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**WISCONSIN DEPARTMENT OF  
ADMINISTRATION**

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**December 2022**

**LOCAL GOVERNMENT INVESTMENT POOL EARNINGS SUMMARY**

Average Daily LGIP Balance	\$ 4,663,872,547
Gross LGIP Earnings from the State Investment Fund	\$ 16,074,084
Administrative and Banking Expenses (see below)	\$ (24,655)
Net Earnings Distributed to LGIP Investors:	<u>\$ 16,049,429</u>
<b>Annualized Earnings Rate as Calculated Below:</b>	<b><u>4.05%</u></b>

**CALCULATION OF ANNUALIZED EARNINGS RATE**

Gross Earnings	\$ 16,074,084
Less: LGIP Administrative Expenses and Banking Expenses	\$ (24,655)
Net Earnings	\$ 16,049,429
Divided by LGIP Average Daily Balance	\$ 4,663,872,547
Monthly Earnings Rate	0.34412237%
Days in the Month	31
Daily Earnings Rate	0.01110072%
Multiplied by No. of Days in the Year	365
<b>Annualized Earnings Rate</b>	<b><u>4.05%</u></b>

**LGIP RATE HISTORY AND COMPARATIVE EARNINGS RATES**

Month	Year	LGIP Ann Rate	-----Comparative Earnings Rates-----		
			90-Day T-Bill	Crane Government MMFD	Crane Taxable All MMF Average
December	2020	0.10	0.09	0.01	0.02
January	2021	0.09	0.08	0.01	0.02
February	2021	0.08	0.04	0.01	0.02
March	2021	0.06	0.03	0.01	0.02
April	2021	0.05	0.02	0.01	0.02
May	2021	0.05	0.02	0.01	0.02
June	2021	0.04	0.04	0.01	0.02
July	2021	0.05	0.05	0.01	0.02
August	2021	0.05	0.05	0.01	0.02
September	2021	0.05	0.04	0.01	0.02
October	2021	0.05	0.05	0.01	0.02
November	2021	0.08	0.05	0.01	0.02
December	2021	0.06	0.06	0.01	0.02
January	2022	0.07	0.15	0.01	0.02
February	2022	0.09	0.33	0.01	0.02
March	2022	0.16	0.44	0.02	0.05
April	2022	0.30	0.76	0.03	0.12
May	2022	0.62	0.98	0.19	0.37
June	2022	0.98	1.49	0.51	0.72
July	2022	1.55	2.23	0.90	1.17
August	2022	2.15	2.63	1.45	1.75
September	2022	2.42	3.13	1.90	2.10
October	2022	2.91	3.69	2.34	2.62
November	2022	3.72	4.15	2.92	3.25
December	2022	4.05	4.35	3.53(e)	3.75(e)

(e) = estimate