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August 10, 2015

For Immediate Release

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David Erdman Named Wisconsin Capital Finance Director

Madison—Today, Department of Administration (DOA) Secretary Scott A. Neitzel announced that David Erdman has been appointed to be Wisconsin's next Capital Finance Director. Erdman has been the Deputy Capital Finance Director since July 2010. He was most recently serving as the acting Director of the Capital Finance Office.

"In recent years, Wisconsin has received a positive bond outlook because State leaders have made the tough decisions necessary to grow our economy and get our fiscal house in order," said Secretary Neitzel. "The Capital Finance Office has worked hard to inform the markets about the positive effects of Wisconsin's reforms. Dave has done great work in the Capital Finance Office, and I am confident that with his leadership we will continue to acquire safe and secure financing for Wisconsin taxpayers for years to come. I look forward to working with Dave in his new role as Wisconsin's Capital Finance Director."

Erdman is a life-long resident of Wisconsin growing up in Westfield and receiving a Public Administration degree from UW-La Crosse. He joined State service in 1990 with the Department of Natural Resources and spent four years working with Wisconsin municipalities to secure funding through the State's Clean Water Fund Program. In 1994, Erdman transferred to the Department of Administration's Capital Finance Office, and over the past 21 years Dave has been responsible for the preparation, disclosure, and sale of over 200 different bond and note issues. During this time he has been involved in refinancing outstanding State debt resulting in nearly \$400 million of debt service savings to the State. In addition to his extensive service to the State's taxpayers, Erdman is an active local volunteer serving as an Advanced EMT and a member of the Utilities Committee and Appeals Board for the City of Stoughton, Wisconsin.

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