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**For Immediate Release**

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## **New Capital Finance Director Announced at Department of Administration**

The Department of Administration is pleased to announce Kevin D. Taylor has been selected as the new Capital Finance Director. The State Capital Finance Office advises the State Building Commission and the Governor regarding state debt issues, as well as administers finances for the clean water revolving loan fund program.

"Wisconsin's debt issuance programs have very strong credit histories, and the State's current general creditworthiness is particularly strong--and, in fact, showing very positive trends fiscally and economically," said Kevin D. Taylor. "I am looking forward to the Capital Finance Office's role in building on this strong history and telling the story to investors and the rating agencies."

Taylor's wide array of experience includes rating agency, trading desk and asset management experience, as well as a state and local credit analysis background in the healthcare, utility, transportation, revolving loan and other revenue-backed sectors. He currently provides fiscal and credit-related consulting services for public entities, including the Indianapolis Local Public Improvement Bond Bank, where he served as Executive Director. Taylor began his municipal bond career as a credit ratings analyst for Standard & Poor's in New York City, and then served as a broker-dealer trading desk credit analyst for Prudential Securities and as an institutional investor for AIG Global Investment Group.

Taylor holds a Masters of Public Affairs Degree in Public Finance and Economic Development from Indiana University, School of Public and Environmental Affairs. He received his Bachelor's degree in Economics and Government from Kentucky's Centre College.

Taylor replaces Frank Hoadley who retired from the position in February. Taylor will start in his new position on April 22, 2013.

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