FIVE SOURCES OF UNTAPPED POWER

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POWER #1: TAKING ANOTHER'S PERSPECTIVE

Example (from U.S. News & World Reports)

- Question: If <u>someone</u> sues you and you win the case, should that person pay your legal costs?
 - ➤ Percentage of respondents who answered yes: 85%
- Question: If <u>you</u> sue someone and you lose the case, should you pay that person's legal costs?
 - Percentage of respondents who answered yes:

- Question: If someone sues you and you win the case, should that person pay your legal costs?
 - Percentage of respondents who answered yes:
 85%
- Question: If you sue someone and you lose the case, should you pay that person's legal costs?
 - Percentage of respondents who answered yes:
 44%

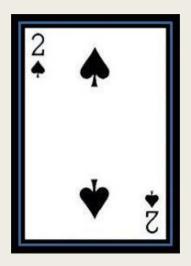
What does perspective taking do?

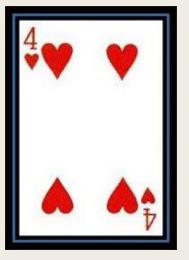
- Uncovers blind spots
- Reduces ego-centrism and perception that others are biased, wrong, or immoral
- Understand others' preferences
 - helps in negotiation
 - Writing proposals and grants

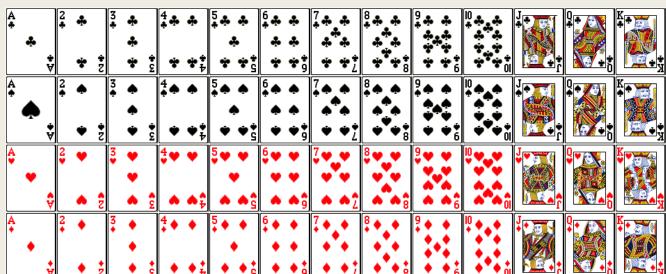
How to Engage in Perspective Taking

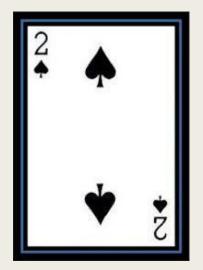
- Go through the process yourself
- Role play the competition
- Defend the opposite
- Do a post decision review- ask your partner what drove their decision-making
- Make sure your partners communicate their perspective to you

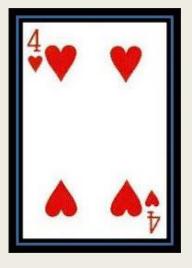
POWER #2: DISCONFIRMING QUESTIONS

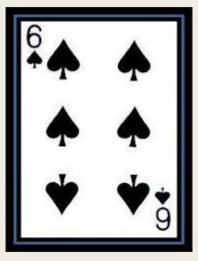


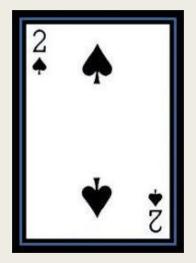


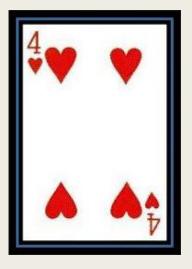


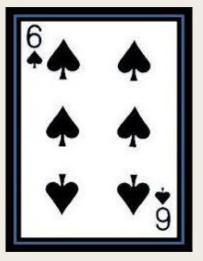


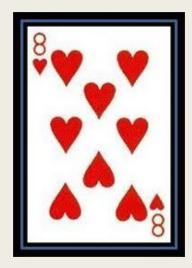


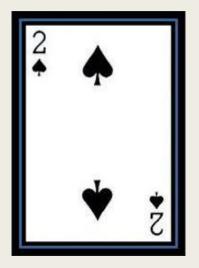


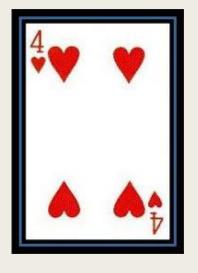


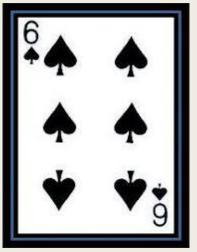


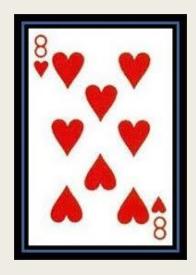


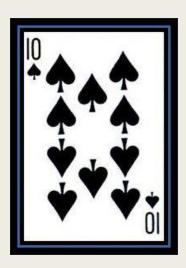


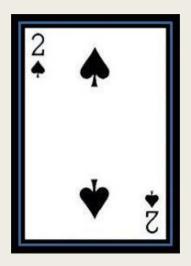


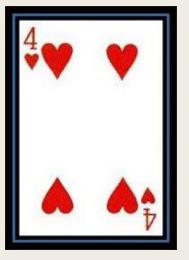


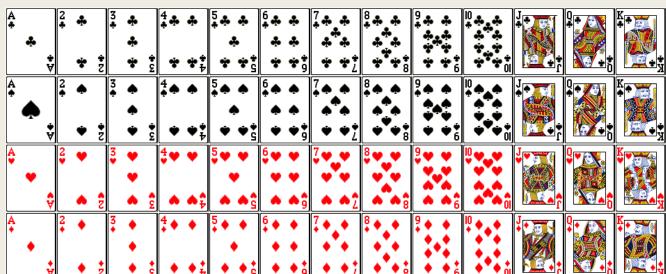


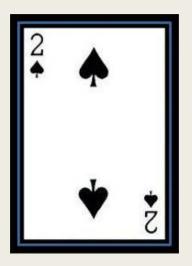


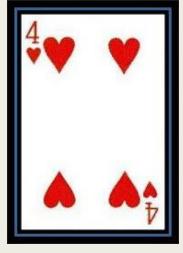


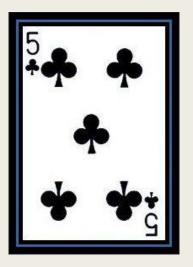


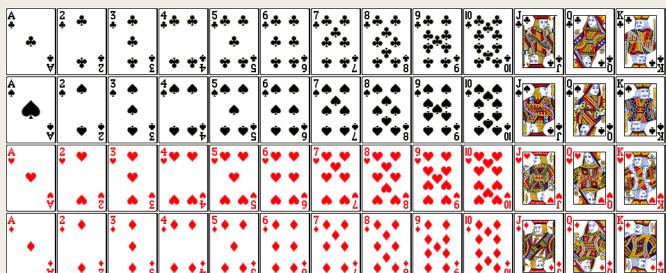


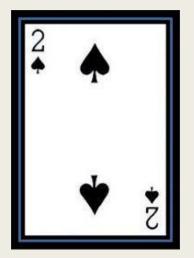


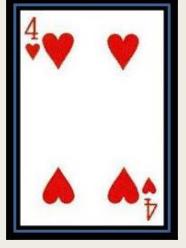


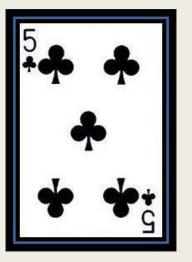


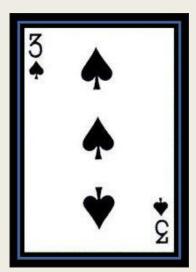


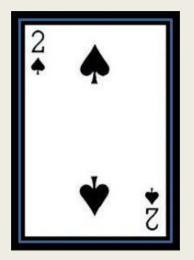


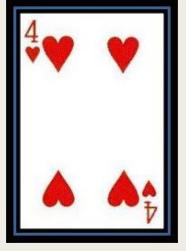


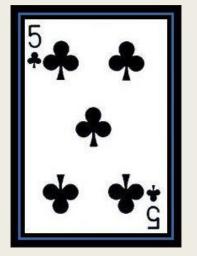


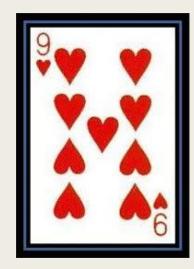


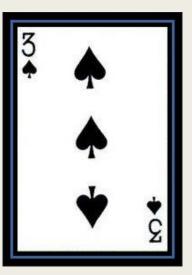












What happens when you ask disconfirming questions?

- Reduction of the confirmation bias
- "Confirmation bias is probably the single biggest problem in business." -Lovallo
- Strategic advantage in terms of information gathering
- Overconfidence is reduced
- Blind spots and biases are reduced

How to ask disconfirming questions?

- What would prove me wrong?
- Consider several options simultaneously (multitrack)
- What's the worse that could happen?
- Pretend your decision failed, now do a "post mortem" and explain why it failed
- Prepare to be wrong
- "What would have to be true for this option to be the right answer?"
- Make a mistake: test your assumptions by doing the opposite

POWER #3: EMPHASIZING THE OVERLOOKED

■ Do more words have **k** as the first letter or third letter?

Vividness bias

- Vivid information has a greater effect on decisionmaking and negotiation
- Price often dominates negotiations and decisionmaking
- Duller or harder to visualize information gets ignored (time to completion, complexity of implementation)
- Opportunity costs are undervalued

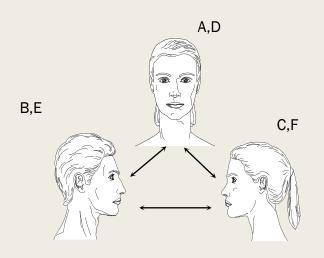
Overcoming the vividness bias

- Strong rubrics with several categories
- Create a scoring system
- Beware of the power of anecdotes over statistics
- Use base rates to avoid overemphasizing vividness and own inside perspective

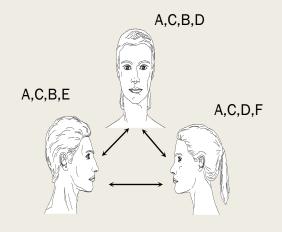
POWER #4: PAYING ATTENTION TO THE UNKNOWN

What is shared and unshared information?

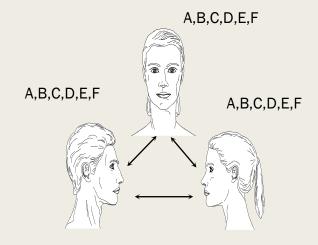
Three Possible Initial-Distribution Conditions



No overlap of information between three people



A,C: Common to all three people B,D: Shared by two people E,F: Unique to one person



All information fully-shared by all three people.

Bias for shared information in group decision making

- Shared information can be validated
- Shared information makes us feel smart and competent
- Shared information often supports everyone's decision-making
- Anyone can mention shared information

How to listen to unshared information?

- Emphasize the expertise of the person with unshared information
- Use a leader or facilitator who is focused on integrating information
- Create an atmosphere where members feel safe bringing up new information
- Reduce status differences
- Frame the new information as "advice"
- Emphasize critical decision-making over easily reaching consensus

POWER #5: UNCOVERING BLINDSPOTS

Imagine....

- A.) Buy these \$120 shoes
- B.) Not buy these shoes

Imagine....

- A.) Buy these \$120 shoes
- B.) Not buy these shoes. Keep the \$120 for other purchases.

What are your boundaries and what do they prevent you from seeing?

- Blind spot- the inability to see high relevant and available information because it is outside of your boundaries
- Narrow framing
- Whether or not thinking
- Put opportunity costs in boundaries

How to reframe?

- Do a frame audit- identify your boundaries and what you are excluding
- Ask for someone's else's frame
- Make opportunity costs salient
- You cannot choose your current option- now what would you do?

THANK YOU!

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