

Appendix O
Lisbon Sanitary District No. 1 Financial
Statements

LISBON SANITARY DISTRICT NO 1
BALANCE SHEETS
AS OF NOVEMBER 30, 2021 VS NOVEMBER 30, 2020

Account Number	Account Description	12/31/2021	12/31/2020	Change	Change %
100-00-10100-000-000	CHECKING	\$ -	\$ -	\$ -	
100-00-10200-000-000	MONEY MARKET	-	-	-	
100-00-10300-000-000	TOWN BANK CHECKING ACCOUNT	10,678.76	145,736.16	(135,057.40)	-92.67%
100-00-10400-000-000	TOWN BANK MONEY MARKET	665,471.31	400,111.13	265,360.18	66.32%
100-00-12000-000-000	REPLACEMENT CASH	118,775.57	118,706.67	68.90	0.06%
100-00-12100-000-000	INVESTMENTS POOLED ACCOUNT	30,666.13	30,645.61	20.52	0.07%
	TOTAL CASH	825,591.77	695,199.57	130,392.20	18.76%
100-00-12200-000-000	SEWER USER FEES RECEIVABLE	18,239.54	17,651.96	587.58	3.33%
100-00-12220-000-000	COMMERCIAL	14,971.99	87.18	14,884.81	17073.65%
100-00-12300-000-000	ACCTS REC- INTEREST	-	-	-	
100-00-12400-000-000	REC RELATED TO REIMB FROM TOWN	-	-	-	
100-00-12500-000-000	ACCOUNT RECL DEFERRED BILLING	3,210.00	8,280.00	(5,070.00)	-61.23%
100-00-12600-000-000	RECEIVABLE CAPCITY BILLING	(149.41)	-	(149.41)	
100-00-12700-000-000	ENGN ADMIN BILL CUSTOMER REC	-	-	-	
100-00-13600-000-000	SEWER CONNECTION REC	-	2,522.00	(2,522.00)	-100.00%
100-00-14000-000-000	TAXES RECEIVABLE	81,426.44	74,803.72	6,622.72	8.85%
100-00-15500-000-000	CLAIM RECEIVABLE	-	-	-	
	TOTAL RECEIVABLE	117,698.56	103,344.86	14,353.70	13.89%
100-00-16000-000-000	UTILITY PLANT	4,358,713.00	4,351,455.00	7,258.00	0.17%
100-00-16500-000-000	ACCUMULATED DEPR. NET PLANT	(1,608,780.12)	(1,549,980.12)	(58,800.00)	3.79%
		2,749,932.88	2,801,474.88	(51,542.00)	-1.84%
100-00-16999-000-000	PREPAID EXPENSE	-	2,000.00	(2,000.00)	-100.00%
	TOTAL ASSETS	\$ 3,693,223.21	\$ 3,602,019.31	\$ 91,203.90	2.53%
100-00-21000-000-000	ACCOUNTS PAYABLE	\$ 44,763.25	\$ 59,352.17	\$ (14,588.92)	-24.58%
100-00-25000-000-000	DEFERRED REVENUE TAXES	50,000.00	50,000.00	-	0.00%
	TOTAL LIABILITY AND DEFERRED REV	94,763.25	109,352.17	(14,588.92)	-13.34%
100-00-30000-000-000	FUND BALANCE	3,492,667.14	3,322,042.12	170,625.02	5.14%
	CURRENT YEAR CHANGE	105,792.82	170,625.02	(64,832.20)	-38.00%
	TOTAL FUND BALANCE	3,598,459.96	3,492,667.14	105,792.82	3.03%
	TOTAL LIABILITIES AND FUND BALANCE	\$ 3,693,223.21	\$ 3,602,019.31	\$ 91,203.90	2.53%

LISBON SANITARY DISTRICT NO 1
INCOME STATEMENT
AS OF DECEMBER 31, 2021 VS DECEMBER 31, 2020

Account Number	Account Description	12/31/2021	12/31/2020	Change	Change %
100-00-40000-000-000	USER FEES	\$ 371,290.75	\$ 522,985.41	\$ (151,694.66)	-29.01%
100-00-40020-000-000	COMMERCIAL	946.12	1,003.75	(57.63)	-5.74%
100-00-40100-000-000	SUSSEX PLANT PASSTHRU	-	-	-	
100-00-41000-000-000	TAXES REVENUE	50,000.00	91,050.61	(41,050.61)	-45.09%
100-00-42000-000-000	CAPITAL CONTRIBUTION	-	-	-	
100-00-43000-000-000	INTEREST INCOME	379.60	1,155.04	(775.44)	-67.14%
100-00-45000-000-000	FINANCE CHARGE	3,911.20	2,232.33	1,678.87	75.21%
100-00-48000-000-000	MISCELLANEOUS REVENUES	3,077.03	19,081.71	(16,004.68)	-83.87%
100-00-48002-000-000	CREDIT CARD FEES	51.14	-	51.14	0.00%
	TOTAL REVENUE	429,655.84	637,508.85	(207,853.01)	-32.60%
100-00-50000-000-000	COMMISSIONERS FEES	3,320.00	3,320.00	-	
100-00-50500-000-000	DEPUTY SECRETARY & BOOKKEEPIN	19,219.50	16,239.15	2,980.35	18.35%
100-00-51000-000-000	TRAVEL	-	-	-	
100-00-52100-000-000	LEGAL FEES	-	1,575.00	(1,575.00)	-100.00%
100-00-52200-000-000	AUDIT & ACCOUNTING FEES	10,000.00	10,000.00	-	0.00%
100-00-52500-000-000	BANK CHARGES	(337.56)	489.56	(827.12)	-168.95%
100-00-52600-000-000	SQUARE FEES	132.06		132.06	
100-00-53000-000-000	PUBLICATION FEES	275.94	266.14	9.80	3.68%
100-00-53500-000-000	POSTAGE	1,236.07	768.55	467.52	60.83%
100-00-53700-000-000	INSURANCE	3,071.00	2,901.00	170.00	5.86%
100-00-54000-000-000	SUPPLIES	69.98	460.10	(390.12)	-84.79%
100-00-54100-000-000	UTILITIES	4,037.13	3,533.51	503.62	14.25%
100-00-54500-000-000	REPLACEMENT	-	-	-	
100-00-55000-000-000	MAINTENANCE & REPAIRS	27,458.44	65,166.65	(37,708.21)	-57.86%
100-00-55100-000-000	MAINT AND REPAIR BILLED TO CUS	2,000.00	(1,206.00)	3,206.00	-265.84%
100-00-55500-000-000	ENGINEERING FEES	38,192.99	42,894.92	(4,701.93)	-10.96%
100-00-55700-000-000	ENGN ADMIN EXP BILL CUSTOMER	-	-	-	
100-00-56000-000-000	DEPRECIATION EXPENSE	58,800.00	57,999.96	800.04	1.38%
100-00-57000-000-000	MISCELLANEOUS EXPENSE	4,366.00	6,312.00	(1,946.00)	-30.83%
100-00-60100-000-000	SEWAGE TREATMENT EXPENSE	152,021.47	256,163.29	(104,141.82)	-40.65%
	TOTAL EXPENSES	323,863.02	466,883.83	(143,020.81)	-30.63%
100-00-60200-000-000	CLAIM REVENUE		-	-	
	REVENUE OVER (UNDER) EXPENSES	105,792.82	170,625.02	(64,832.20)	-38.00%

LISBON SANITARY DISTRICT NO 1
STATEMENT OF NET POSITION
AS OF DECEMBER 31, 2021 VS DECEMBER 31, 2020

Account Number	Account Description	12/31/2021	12/31/2020	Change	Change %
ASSETS					
100-00-10100-000-000	CHECKING	\$ -	\$ -	\$ -	#DIV/0!
100-00-10200-000-000	MONEY MARKET	\$ -	\$ -	\$ -	
100-00-10300-000-000	TOWN BANK CHECKING ACCOUNT	\$ 10,678.76	\$ 145,736.16	(135,057.40)	-92.67%
100-00-10400-000-000	TOWN BANK MONEY MARKET	\$ 665,471.31	\$ 400,111.13	265,360.18	66.32%
100-00-12000-000-000	REPLACEMENT CASH	\$ 118,775.57	\$ 118,706.67	68.90	0.06%
100-00-12100-000-000	INVESTMENTS POOLED ACCOUNT	\$ 30,666.13	\$ 30,645.61	20.52	0.07%
	LESS: RESTRICTED ASSETS	(367,648.00)	(326,232.00)	(41,416.00)	12.70%
	TOTAL UNRESTRICTED CASH	457,943.77	368,967.57	88,976.20	24.11%
100-00-12200-000-000	SEWER USER FEES RECEIVABLE	18,239.54	17,651.96	587.58	3.33%
100-00-12220-000-000	COMMERCIAL	14,971.99	87.18	14,884.81	#####
100-00-12300-000-000	ACCTS REC- INTEREST	-	-	-	
100-00-12400-000-000	REC RELATED TO REIMB FROM TOWN	-	-	-	
100-00-12500-000-000	ACCOUNT RECL DEFERRED BILLING	3,210.00	8,280.00	(5,070.00)	-61.23%
100-00-12600-000-000	RECEIVABLE CAPCITY BILLING	(149.41)	-	(149.41)	
100-00-12700-000-000	ENGN ADMIN BILL CUSTOMER REC	-	-	-	
100-00-13600-000-000	SEWER CONNECTION REC	-	2,522.00	(2,522.00)	-100.00%
100-00-14000-000-000	TAXES RECEIVABLE	81,426.44	74,803.72	6,622.72	8.85%
100-00-15500-000-000	CLAIM RECEIVABLE	-	-	-	
	TOTAL RECEIVABLE	117,698.56	103,344.86	14,353.70	13.89%
100-00-16999-000-000	PREPAID EXPENSE	-	2,000.00	(2,000.00)	-100.00%
	TOTAL CURRENT ASSETS	575,642.33	474,312.43	101,329.90	21.36%
NON CURRENT ASSETS					
	RESTRICTED ASSETS	367,648.00	326,232.00	41,416.00	12.70%
100-00-16000-000-000	UTILITY PLANT	4,358,713.00	4,351,455.00	7,258.00	0.17%
100-00-16500-000-000	ACCUMULATED DEPR.	(1,608,780.12)	(1,549,980.12)	(58,800.00)	3.79%
	TOTAL NON CURRENT ASSETS	2,749,932.88	2,801,474.88	(51,542.00)	-1.84%
	TOTAL ASSETS	\$ 4,151,166.98	\$ 3,970,986.88	\$ 180,180.10	4.54%
LIABILITIES					
100-00-21000-000-000	ACCOUNTS PAYABLE	\$ 44,763.25	\$ 59,352.17	\$ (14,588.92)	-24.58%
DEFERRED INFLOW OF RESOURCES					
100-00-25000-000-000	DEFERRED REVENUE TAXES	50,000.00	50,000.00	-	0.00%
	TOTAL LIABILITY AND DEFERRED REVENUE	94,763.25	109,352.17	(14,588.92)	-13.34%
NET POSITION					
	INVESTMENT IN CAPITAL ASSETS	\$ 2,749,932.88	\$ 2,801,474.88	\$ (51,542.00)	-1.84%
	RESTRICTED FOR EQUIPMENT REPLACEMENT	367,648.00	326,232.00	41,416.00	12.70%
	UNRESTRICTED	432,634.30	300,578.74	132,055.56	43.93%
	TOTAL NET POSITION	3,550,215.18	3,428,285.62	122,705.00	3.58%

LISBON SANITARY DISTRICT NO 1
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
YEAR ENDED DECEMBER 31, 2021 VS DECEMBER 2020

Account Number	Account Description	12/31/2021	12/31/2020	Change	Change %
100-00-40000-000-000	USER FEES	\$ 371,290.75	\$ 522,985.41	\$ (151,694.66)	-29.01%
100-00-40020-000-000	COMMERCIAL	\$ 946.12	\$ 1,003.75	(57.63)	-5.74%
100-00-40100-000-000	SUSSEX PLANT PASSTHRU	\$ -	\$ -	-	
100-00-41000-000-000	TAXES REVENUE	\$ 50,000.00	\$ 91,050.61	(41,050.61)	-45.09%
100-00-42000-000-000	CAPITAL CONTRIBUTION	\$ -	\$ -	-	
	CHARGES FOR SERVICES AND SALES	422,236.87	615,039.77	(192,802.90)	-31.35%
100-00-45000-000-000	FINANCE CHARGE	3,911.20	2,232.33	1,678.87	75.21%
100-00-48000-000-000	MISCELLANEOUS REVENUES	51.14	-	51.14	
	OTHER OPERATING EXPENES	3,962.34	2,232.33	1,730.01	77.50%
	TOTAL OPERATING REVEUE	426,199.21	617,272.10	(191,072.89)	-30.95%
100-00-50000-000-000	COMMISSIONERS FEES	3,320.00	3,320.00	-	0.00%
100-00-50500-000-000	DEPUTY SECRETARY & BOOKKEEPING	19,219.50	16,239.15	2,980.35	18.35%
100-00-51000-000-000	TRAVEL	-	-	-	
100-00-52100-000-000	LEGAL FEES	-	1,575.00	(1,575.00)	-100.00%
100-00-52200-000-000	AUDIT & ACCOUNTING FEES	10,000.00	10,000.00	-	0.00%
100-00-52500-000-000	BANK CHARGES	(337.56)	489.56	(827.12)	-168.95%
100-00-53000-000-000	PUBLICATION FEES	275.94	266.14	9.80	3.68%
100-00-53500-000-000	POSTAGE	1,236.07	768.55	467.52	60.83%
100-00-53700-000-000	INSURANCE	3,071.00	2,901.00	170.00	5.86%
100-00-54000-000-000	SUPPLIES	69.98	460.10	(390.12)	-84.79%
100-00-54100-000-000	UTILITIES	4,037.13	3,533.51	503.62	14.25%
100-00-54500-000-000	REPLACEMENT	-	-	-	
100-00-55000-000-000	MAINTENANCE & REPAIRS	27,458.44	65,166.65	(37,708.21)	-57.86%
100-00-55100-000-000	MAINT AND REPAIR BILLED TO CUS	2,000.00	(1,206.00)	3,206.00	-265.84%
100-00-55500-000-000	ENGINEERING FEES	38,192.99	42,894.92	(4,701.93)	-10.96%
100-00-55700-000-000	ENGN ADMIN EXP BILL CUSTOMER	-	-	-	
100-00-57000-000-000	MISCELLANEOUS EXPENSE	4,366.00	6,312.00	(1,946.00)	-30.83%
100-00-60100-000-000	SEWAGE TREATMENT EXPENSE	152,021.47	256,163.29	(104,141.82)	-40.65%
	TOTAL OPERATING AND MAINTENACE	264,930.96	408,883.87	(143,952.91)	-35.21%
100-00-56000-000-000	DEPRECIATION EXPENSE	58,800.00	57,999.96	800.04	1.38%
	TOTAL OPERATING EXPENSES	323,730.96	466,883.83	(143,152.87)	-30.66%
	OPERATING INCOME OR (LOSS)	102,468.25	150,388.27	(47,920.02)	-31.86%
	TAX LEVY				
100-00-43000-000-000	INTEREST INCOME	379.60	1,155.04	(775.44)	-67.14%
100-00-60200-000-000	CLAIM REVENUE	-	-	-	
	TOTAL ONE OPERATING REVENUE	379.60	1,155.04	(775.44)	-67.14%
	CHANGE IN FINANCIAL POSITION	102,847.85	151,543.31	(47,920.02)	-31.62%
	NET POSITION BEGINNING OF YEAR	3,447,367.33	3,276,742.31	170,625.02	5.21%
	NET POSITION	3,550,215.18	3,428,285.62	122,705.00	3.58%