

STATE OF WISCONSIN DEPARTMENT OF ADMINISTRATION

Tony Evers, Governor Kathy Blumenfeld, Secretary-designee Jana Steinmetz, Administrator

Revised April 21, 2022

RE: Diverse Business Investment Grant Program - NOTICE OF AWARD

The Department of Administration (DOA), on behalf of the State of Wisconsin (State), intends to issue grant awards to recipients in the table following this announcement. This letter constitutes the intent to issue grant awards only and is not a contractual commitment. Following receipt of this notice, the recipients identified in the award table will be contacted by the State to formalize a contractual commitment. Grant awards are contingent upon successful negotiations and the State's determination of its best interests. The State remains the sole determinant of its best interests. All Program costs and grant agreements must adhere to applicable State Statute, the Program Grant Announcement, American Rescue Plan Act provisions and guidance from the U.S. Department of the Treasury.

Please do not contact the Program with questions related to next steps. Successful applicants will receive an email providing information regarding the next steps in the process for receiving the award. Questions can be directed to the Diverse Business Investment grant program at:

<u>diversebusinessinvestment@wisconsin.gov</u>

Diverse Business Investment Awards

Organization	Award Amount
Community Assets for People LLC	\$705,980
First American Capital Corporation, Inc.	\$2,826,008
First Nations Community Financial	\$1,500,000
Hmong Wisconsin Chamber of Commerce, Inc.	\$5,000,000
Legacy Redevelopment Corporation	\$5,000,000
Local Initiatives Support Corporation	\$3,300,000
Milwaukee Economic Development Corporation	\$5,000,000
NiiJii Capital Partners, Inc.	\$3,240,820
Northeast Entrepreneur Fund, Inc.	\$5,000,000
Northwest Side Community Development Corporation	\$5,000,000
Wisconsin Native Loan Fund Inc.	\$585,504
Wisconsin Women's Business Initiative Corporation	\$5,000,000
	\$42,158,312