



STATE OF WISCONSIN DEPARTMENT OF ADMINISTRATION

Tony Evers, Governor
Kathy Blumenfeld, Secretary-designee
Jana Steinmetz, Administrator

Award Process

ARPA Diverse Business Investment Grant Program April 21, 2022

Background

Governor Tony Evers has directed \$42,158,312 for the Diverse Business Investment grant program to Community Development Financial Institutions to support grants and forgivable loans to Diverse Businesses, including those in qualified census tracts, underserved communities, or other areas disproportionately impacted by the COVID-19 pandemic. Funding for this assistance is provided to Wisconsin by the Federal American Rescue Plan Act of 2021. For more information regarding the Diverse Business Investment grant program, including the grant applications, please visit the Program website: [DOA Diverse Business Investment Grant Program](#).

The purpose of this document is to provide interested parties information on the award processes for the Program as defined in the Grant Announcement, issued November 29, 2021. The Grant Announcement provided the following Method of Award governing allocation of funds:

Section 3.5 Method of Award. DOA will determine final evaluations for each application (see section 3.3). The State intends to award multiple grant agreements. Awards will be based upon the highest scoring responsive and responsible application(s).

Process-Diverse Business Investment Grant Program

Eligibility.

1. The program received 49 proposals requesting \$72,537,305 prior to the application deadline of January 14, 2022, at 2:00 p.m. CST, each of which were reviewed for compliance with the grant announcement.
2. Thirty-eight (38) proposals were disqualified due to applicant ineligibility because they were not from Community Development Financial Institutions.

Budget Awards.

1. There were 12 eligible applications received. The Program determined to fund all eligible applications.