



DIVERSE BUSINESS INVESTMENT GRANT PROGRAM

Closeout Report Form

The Diverse Business Investment Grant Program (“Program”) is administered by the Wisconsin Department of Administration (DOA) and supported by up to \$42,158,312 in American Rescue Plan Act of 2021 (ARPA) federal funding. The Program provided funding to Community Development Financial Institutions (CDFIs) to support grants and forgivable loans to diverse small businesses, including those in qualified census tracts, underserved communities, or other areas disproportionately impacted by the COVID-19 pandemic.

INSTRUCTIONS: Program Grantees shall use this form to submit a Final Report describing activities and eligible expenses under the Program. Eligible expenses include providing subawards in the form of loans and grants to organizations and other expenses that are reasonable and consistent with program intent.

Program Grantees are not considered "subrecipients" under guidance from the Department of Treasury and are therefore not subject to the Uniform Guidance procurement requirements (under 2 CFR Part 200, Subpart D) or cost principles (under 2 CFR 200, Subpart E) and are not required to include the grant award funds in an audit of federal awards (under 2 CFR part 200, Subpart F) or the State Single Audit Guidelines issued by DOA.

Section 1. GRANTEE CONTACT INFORMATION			
Grantee Name			
Date		Project ID <i>(ARPA-DBI-###)</i>	
Contact Person Name			
Contact Person Title			
Contact Person Phone			
Contact Person Email			

Section 2. REPORTING AND NARRATIVE DESCRIPTION OF ACTIVITIES

1. Total number of diverse small businesses served during the Performance Period _____.

Check if grantee did not collect this data during the reporting period.

2. Did grant funds lead to the retention or creation of jobs for your organization? If so, how many?

a. Created _____

b. Retained _____

Check if not applicable or you did not collect this data during the reporting period.

3. Total grants provided to diverse small businesses during the Performance Period.

_____ Number of Grants _____ \$ Amount Not Applicable

4. Total forgivable loans provided to diverse small businesses during the Performance Period.

_____ Number of Loans _____ \$ Amount Not Applicable

5. Total loans from a revolving loan fund provided to diverse small businesses during the Performance Period.

_____ Number of Loans _____ \$ Amount Not Applicable

6. Total number of organizations or individuals assisted during the Performance Period from qualified census tracts*, underserved communities, or areas disproportionately impacted by COVID-19 _____

Check if grantee did not collect this data during the reporting period.

*Definition: <https://www.huduser.gov/portal/datasets/qct.html>

7. Did your organization expend all award funds received under this grant?

Yes

No, our organization must return \$ _____ to DOA per terms of the grant agreement.

Please send a check made out to WI Department of Administration to:

WI Department of Administration
BFM AR (Floor 6)
PO BOX 7869
Madison WI 53707-7869

In the memo line, please include your project ID (example: ARPA-DBI-xxx) included at the top of your Grant Agreement and on Semi-Annual Reimbursement and Payment Request forms.

8. If your organization provided subaward grants or forgivable loans, attach a subaward addendum to the Semi-Annual Report and Payment Request spreadsheet for organizations assisted by the program.



Accomplishments

9. In the space provided, describe the activities performed (goals, outcomes, and accomplishments, and community impact) and how these compare to the objectives described in your approved Scope of Work during the Performance Period. *(4000-character limit)*

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COVID Recovery Impact

10. In the space provided, describe how the award funds helped diverse, small businesses flourish and/or recover from the negative economic impacts of COVID-19. Please share specific examples that demonstrate the impact the funds have had on your organization, community and/or individuals who have benefited from your services. Where applicable, please include quantitative metrics to illustrate outputs and outcomes *(4000-character limit)*

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Challenges

11. Please describe any barriers or difficulties you experienced in achieving the objectives of your Scope of Work, Timeline or Budget (e.g., cost overruns, staffing, etc.). Offer specific examples where applicable *(4000-character limit)*

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Success Stories (optional but encouraged)

12. Do you have specific examples of successes you want to share? Please describe, or attach an example below (e.g., anecdotes from individuals or organizations served by your program, or capacity building efforts of your organization and its resilience) *(4000-character limit)*.

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Attach photos, press releases, or other documentation supporting the narrative.



Section 3. CERTIFICATION AND ATTESTATIONS

Check all that apply. Accepting all attestations is required.

- I, the undersigned, attest that the information contained in the ARPA Diverse Business Investment Grant Program Final Report Form is complete and accurate to the best of my knowledge and belief, and
- I, the undersigned, attest that all expenses were incurred by the organization that received payment, and
- I, the undersigned, attest that all expenses were incurred during the allowable expense performance period, as specified in Article 3 of the amended grant agreement and
- I, the undersigned, attest that all expenses are compliant with applicable state and federal laws, regulations, and the terms and conditions of the grant agreement, and will remit any unencumbered funds to the DOA per the terms and conditions of the grant agreement, and
- I, the undersigned, attest that I understand that real property bought in whole or in part with grant funds may not be sold, encumbered, or otherwise disposed of without the consent of the Department and that, to the best of my knowledge and belief, this has not occurred, and
- I, the undersigned, attest that the organization will maintain records sufficient to demonstrate that the expenses were compliant with applicable American Rescue Plan Act of 2021 (ARPA) requirements for at least five (5) years, and
- I, the undersigned, am authorized to submit this final report form and am authorized to certify compliance with the terms and conditions of the grant agreement, and
- I, the undersigned, irrevocably authorize the State of Wisconsin, Department of Administration (DOA), to use any information I provide, including any images, for the purposes of advertising related to DOA's administration of federal funds under the American Rescue Plan Act of 2021 and waive any and all claims for invasion of privacy or violation of rights of publicity arising from such authorized use. I further confirm that the provision of any and all information was done in compliance with all applicable laws.

Applicant Authorized Representative

By signing below, I certify that the above attestations are true and accurate and that I have the authority to make the above attestations, the intent, and legal authorization to agree to them on the organization's behalf.

Authorized Representative Signature	
Print Name	
Title	
Date	
Email	

OFFICE USE ONLY	Date Received:	Date Reviewed:
Performance Period		
<input type="checkbox"/> Approved <input type="checkbox"/> Denied		
Comments:		