

SCOTT WALKER GOVERNOR MIKE HUEBSCH SECRETARY

Division of Housing 101 E. Wilson Street, Floor 5 P.O. Box 7970 Madison, WI 53707-7970

POLICY: ED 04-2013

TITLE: Allocation limits for job creation.

EFFECTIVE DATE: July 1, 2013

OVERVIEW:

Description: Amount allowed per job created.

Purpose: Apply consistent amount of grant allowed per job when making grant award.

The former Department of Commerce had a policy of \$20,000 per job. For instance, if the grant award was for \$500,000, then the minimum number of jobs created/retained would need to equal 25 (\$500,000/\$20,000). The new amount shall be increased in an effort to encourage Units of General Local

Government (UGLG's) and businesses program participation.

Policy:

The maximum amount allocated per job to be created shall be increased to \$35,000 per job, which is consistent with the U.S. Department of Housing and Urban Development (HUD) rules and regulations found at 24CFR570.209 (b)(1)(i).