POLICY #: ED 01-2019

TITLE: CDBG-ED, CDBG-PFED and CDBG-READI Policy on Job Creation

EFFECTIVE DATE: February 1, 2019

REPLACES: ED 01-2013, ED 04-2013, ED 01-2018

POLICY:

1. For CDBG-ED, CDBG-PFED and CDBG-READI awards, if a company creates at least 90% of the positions anticipated as specified by the contract, and 51% are filled by LMI job candidates, and the number of jobs created meets the HUD national objective threshold of $35,000 per job created; then no payback of funds to the State will be required by the UGLG.

2. If a company creates less than 90% of the positions anticipated, as specified by the contract, and 51% are filled by LMI job candidates, and the number of jobs created meets the HUD national objective threshold of $35,000 per job created; then: repayment of the grant from the UGLG will be prorated at the rate of CDBG funds per job for each job not created up to the grant amount.

3. Regardless of the number of jobs the company creates, if 51% are not filled by LMI job candidates, or the number of jobs created does not meet the HUD national objective threshold of $35,000 per job created; then: the UGLG must repay the funds to the State of Wisconsin to be either returned to HUD at their discretion or re-utilized in new State CDBG – Economic Development projects.