State of Wisconsin **Event Filing # 2025-03**

Dated March 20, 2025

This Event Filing concerns an event described in Securities and Exchange Act Rule 15c2-12, as amended.

State of Wisconsin Issuer:

Obligations: General Obligation Bonds

CUSIP Numbers: 97705M BN4 97705M DG7 97705M KC8

97705M BQ7	97705M DH5	97705M KD6
97705M BT1	97705M FX8	97705M KE4
97705M BU8	97705M FY6	97705M KF1
97705M CX1	97705M FZ3	97705M KG9
97705M CY9	97705M GC3	97705M KH7
97705M CZ6	97705M GD1	97705M KJ3
97705M DA0	97705M GE9	97705M KK0
97705M DB8	97705M GF6	97705M KM6

Type of Information: **Event Filing**

Rule 15c2-12: Bond Call

The attached notices of redemption have been sent to The Depository Trust Company and the date for these redemptions is May 1, 2025.

The State of Wisconsin is providing this Event Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This Event Filing is also available on the State of Wisconsin Capital Finance Office website and State of Wisconsin investor relations website at:

> doa.wi.gov/capitalfinance wisconsinbonds.com

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing annual reports and Event Filings pursuant to the State's Master Agreement on Continuing Disclosure (Amended and Restated March 1, 2019) and is authorized to distribute this information publicly.

/S/ AARON M. HEINTZ

Aaron M. Heintz, Capital Finance Director State of Wisconsin Capital Finance Office Wisconsin Department of Administration

101 East Wilson Street, FLR 10

Madison, WI 53703 Phone: (608) 267-1836

E-mail: DOACapitalFinanceOffice@wisconsin.gov

Websites: doa.wi.gov/capitalfinance

wisconsinbonds.com



Tony Evers, Governor Kathy Blumenfeld, Secretary Brian Pahnke, Administrator

March 20, 2025 Email: redemptionnotification@dtcc.com

Call Notification Department The Depository Trust Company 55 Water Street, FLR 50 New York, N.Y. 10041-0099

Re: Notice of Redemption

State of Wisconsin G. O. Refunding Bonds of 2015, Series 1

Redemption/Bonds Due May 1, 2027 and 2029

Dear Sir or Madam:

On May 1, 2025, the State will redeem the outstanding bonds maturing May 1, 2027 and 2029. The enclosed Notice of Redemption is being sent to you pursuant to the Blanket Issuer Letter of Representations, dated May 27, 2005, between the State of Wisconsin Building Commission and The Depository Trust Company ("DTC"). The Operational Arrangement requires that DTC be notified not less than thirty days prior to the date of redemption. You will have this letter and the Notice in your possession on March 20, 2025, a date which is equal to or more than thirty and equal to or less than sixty days prior to the proposed date of redemption.

Upon redemption, the bond certificate should be returned to Department of Administration, State Controller's Office, Cash Management Operations as follows:

Overnight Delivery
Ms. Joanne Thomas 608.266.8347
DOA/SCO-CMO
101 E. Wilson - 5th FLR
Madison, WI 53703

US Mail
Ms. Joanne Thomas
DOA/SCO-CMO
PO Box 7932
Madison WI 53707-7932

Please direct all inquiries, comments and questions to my attention at 608.267.1836 or aaron.heintz@wisconsin.gov.

Sincerely,

Aaron M. Heintz

aaron M. Ke

Capital Finance Director

State of Wisconsin General Obligation Refunding Bonds of 2015, Series 1, dated April 14, 2015

CUSIP Number	Interest Rate	<u>Maturity</u>
97705L 8N0	5.00%	5/1/2027
97705L 8P5	5.00	5/1/2029

NOTICE IS HEREBY GIVEN TO the beneficial owners of the State of Wisconsin General Obligation Refunding Bonds of 2015, Series 1, dated April 14, 2015 (the "Bonds") that the entire principal amount of the Bonds maturing on May 1, 2027 and 2029 have been called for redemption on May 1, 2025, prior to maturity. Upon the surrender of the called Bonds on or after May 1, 2025, at the office of the Secretary of Administration of the State of Wisconsin, the called Bonds will be redeemed at the redemption price of 100% of the principal amount and accrued interest up to May 1, 2025, and from and after that date interest thereon shall cease to accrue and be payable. The Bonds are held in book-entry-only form by The Depository Trust Company ("DTC"). DTC will receive payment from the State on the redemption date. Beneficial owners will receive payment in accordance with the rules between DTC and its participants.

Notice is also given that the called Bonds shall cease to bear interest from and after May 1, 2025.

NO REPRESENTATION IS MADE AS TO THE SELECTION OR USE OF THE CUSIP NUMBER(S), NOR IS ANY REPRESENTATION MADE AS TO THEIR CORRECTNESS IN THE REDEMPTION NOTICE OR ON ANY BOND(S). THEY ARE INCLUDED SOLELY FOR THE CONVENIENCE OF THE HOLDERS.

Kathy K. Blumenfeld, Secretary, Department of Administration Registrar/Paying Agent



Tony Evers, Governor Kathy Blumenfeld, Secretary Brian Pahnke, Administrator

March 20, 2025 **Email: redemptionnotification@dtcc.com**

Call Notification Department The Depository Trust Company 55 Water Street, FLR 50 New York, N.Y. 10041-0099

Re: Notice of Redemption

State of Wisconsin G. O. Refunding Bonds of 2016, Series 1

Redemption/Bonds Due November 1, 2025, 2026, 2027, and 2028

Dear Sir or Madam:

On May 1, 2025, the State will redeem the outstanding bonds maturing November 1, 2025, 2026, 2027, and 2028. The enclosed Notice of Redemption is being sent to you pursuant to the Blanket Issuer Letter of Representations, dated May 27, 2005, between the State of Wisconsin Building Commission and The Depository Trust Company ("DTC"). The Operational Arrangement requires that DTC be notified not less than thirty days prior to the date of redemption. You will have this letter and the Notice in your possession on March 20, 2025, a date which is equal to or more than thirty and equal to or less than sixty days prior to the proposed date of redemption.

Upon redemption, the bond certificate should be returned to Department of Administration, State Controller's Office, Cash Management Operations as follows:

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DOA/SCO-CMO
101 E. Wilson - 5th FLR
Madison, WI 53703

US Mail
Ms. Joanne Thomas
DOA/SCO-CMO
PO Box 7932
Madison WI 53707-7932

Please direct all inquiries, comments and questions to my attention at 608.267.1836 or aaron.heintz@wisconsin.gov.

Sincerely,

Aaron M. Heintz

aaron M. Kep

Capital Finance Director

State of Wisconsin General Obligation Refunding Bonds of 2016, Series 1, dated March 8, 2016

CUSIP Number	Interest Rate	Maturity
97705M BL8	4.00%	11/1/2025
97705M BT1	5.00	11/1/2025
97705M BM6	4.00	11/1/2026
97705M BU8	5.00	11/1/2026
97705M BN4	5.00	11/1/2027
97705M BQ7	5.00	11/1/2028

Notice is hereby given to the beneficial owners of the State of Wisconsin General Obligation Refunding Bonds of 2016, Series 1, dated March 8, 2016 (the "Bonds") that the entire principal amount of the Bonds maturing on November 1, 2025, 2026, 2027, and 2028 have been called for redemption on May 1, 2025, prior to maturity. Upon the surrender of the called Bonds on or after May 1, 2025, at the office of the Secretary of Administration of the State of Wisconsin, the called Bonds will be redeemed at the redemption price of 100% of the principal amount and accrued interest up to May 1, 2025, and from and after that date interest thereon shall cease to accrue and be payable. The Bonds are held in book-entry-only form by The Depository Trust Company ("DTC"). DTC will receive payment from the State on the redemption date. Beneficial owners will receive payment in accordance with the rules between DTC and its participants.

Notice is also given that the called Bonds shall cease to bear interest from and after May 1, 2025.

NO REPRESENTATION IS MADE AS TO THE SELECTION OR USE OF THE CUSIP NUMBER(S), NOR IS ANY REPRESENTATION MADE AS TO THEIR CORRECTNESS IN THE REDEMPTION NOTICE OR ON ANY BOND(S). THEY ARE INCLUDED SOLELY FOR THE CONVENIENCE OF THE HOLDERS.

Kathy K. Blumenfeld, Secretary, Department of Administration Registrar/Paying Agent

EXHIBIT III

REDEMPTION NOTICES

Redemption Notice for State of Wisconsin General Obligation Bonds of 2016, Series A

1. Manner of providing notice.

So long as the bonds are in book-entry-only form, a notice of redemption shall be sent to the depository not less than thirty (30) and not more than sixty (60) days prior to the date of redemption.

Source: 2014 State of Wisconsin Building Commission Resolution 6 and 2015 State of Wisconsin Building Commission Resolution 12.

Form of redemption notice as long as the bonds are in book-entry form. If the bonds are not in book-entry-only form, the form of redemption notice may be revised.

NOTICE OF REDEMPTION State of Wisconsin General Obligation Bonds of 2016, Series A, dated March 16, 2016

 CUSIP Number
 Interest Rate
 Maturity

 97705M DB8
 5.00%
 05/01/2030

 97705M DC6
 5.00
 05/01/2031

 97705M DD4
 5.00
 05/01/2032

NOTICE IS HEREBY GIVEN, pursuant to a Refunding Escrow Agreement, to the beneficial owners of the State of Wisconsin General Obligation Bonds of 2016, Series A, dated March 16, 2016 (the "Bonds") that the entire principal amount of the Bonds maturing on May 1, 2030, May 1, 2031 and May 1, 2032 has been called for redemption on May 1, 2025, prior to maturity. Upon the surrender of the called Bonds on or after May 1, 2025, at the office of the Secretary of Administration of the State of Wisconsin, the called Bonds will be redeemed at the redemption price of 100% of the principal amount and accrued interest up to May 1, 2025, and from and after that date interest thereon shall cease to accrue and be payable. The Bonds are held in book-entry-only form by The Depository Trust Company ("DTC"). DTC will receive payment from the State on the redemption date. Beneficial owners will receive payment in accordance with the rules between DTC and its participants.

Notice is also given that the called Bonds shall cease to bear interest from and after May 1, 2025.

Date: March 18, 2025

NEITHER THE STATE NOR THE ESCROW AGENT SHALL BE RESPONSIBLE FOR THE SELECTION OR USE OF THE CUSIP NUMBER(S), NOR IS ANY REPRESENTATION MADE AS TO THEIR CORRECTNESS IN THE REDEMPTION NOTICE OR ON ANY BOND(S). THEY ARE INCLUDED SOLELY FOR THE CONVENIENCE OF THE HOLDERS.

STATE OF WISCONSIN BUILDING COMMISSION

By:

The Huntington National Bank,

as Escrow Agent



Tony Evers, Governor Kathy Blumenfeld, Secretary Brian Pahnke, Administrator

March 20, 2025 **Email: redemptionnotification@dtcc.com**

Call Notification Department The Depository Trust Company 55 Water Street, FLR 50 New York, N.Y. 10041-0099

Re: Notice of Redemption

State of Wisconsin G. O. Bonds of 2016, Series A

Redemption/Bonds Due May 1, 2026, 2027, 2028, 2029, 2033, 2034, 2035, and 2036

Dear Sir or Madam:

On May 1, 2025, the State will redeem the outstanding bonds maturing May 1, 2026, 2027, 2028, 2029, 2033, 2034, 2035, and 2036. The enclosed Notice of Redemption is being sent to you pursuant to the Blanket Issuer Letter of Representations, dated May 27, 2005, between the State of Wisconsin Building Commission and The Depository Trust Company ("DTC"). The Operational Arrangement requires that DTC be notified not less than thirty days prior to the date of redemption. You will have this letter and the Notice in your possession on March 20, 2025, a date which is equal to or more than thirty and equal to or less than sixty days prior to the proposed date of redemption.

Upon redemption, the bond certificate should be returned to Department of Administration, State Controller's Office, Cash Management Operations as follows:

Overnight Delivery
Ms. Joanne Thomas 608.266.8347
DOA/SCO-CMO
101 E. Wilson - 5th FLR
Madison, WI 53703

US Mail
Ms. Joanne Thomas
DOA/SCO-CMO
PO Box 7932
Madison WI 53707-7932

Please direct all inquiries, comments and questions to my attention at 608.267.1836 or aaron.heintz@wisconsin.gov.

Sincerely,

Aaron M. Heintz

aaron M. K

Capital Finance Director

State of Wisconsin General Obligation Bonds of 2016, Series A, dated March 16, 2016

CUSIP Number	Interest Rate	Maturity
97705M CX1	5.00%	5/1/2026
97705M CX1 97705M CY9	5.00%	5/1/2027
97705M CZ6	5.00	5/1/2028
97705M DA0	5.00	5/1/2029
97705M DE2	5.00	5/1/2033
97705M DF9	5.00	5/1/2034
97705M DG7	5.00	5/1/2035
97705M DH5	5.00	5/1/2036

Notice is hereby given to the beneficial owners of the State of Wisconsin General Obligation Bonds of 2016, Series A, dated March 16, 2016 (the "Bonds") that the entire principal amount of the Bonds maturing on May 1, 2026, 2027, 2028, 2029, 2033, 2034, 2035, and 2036 have been called for redemption on May 1, 2025, prior to maturity. Upon the surrender of the called Bonds on or after May 1, 2025, at the office of the Secretary of Administration of the State of Wisconsin, the called Bonds will be redeemed at the redemption price of 100% of the principal amount and accrued interest up to May 1, 2025, and from and after that date interest thereon shall cease to accrue and be payable. The Bonds are held in book-entry-only form by The Depository Trust Company ("DTC"). DTC will receive payment from the State on the redemption date. Beneficial owners will receive payment in accordance with the rules between DTC and its participants.

Notice is also given that the called Bonds shall cease to bear interest from and after May 1, 2025.

NO REPRESENTATION IS MADE AS TO THE SELECTION OR USE OF THE CUSIP NUMBER(S), NOR IS ANY REPRESENTATION MADE AS TO THEIR CORRECTNESS IN THE REDEMPTION NOTICE OR ON ANY BOND(S). THEY ARE INCLUDED SOLELY FOR THE CONVENIENCE OF THE HOLDERS.

Kathy K. Blumenfeld, Secretary, Department of Administration Registrar/Paying Agent

Redemption Notice for State of Wisconsin General Obligation Bonds of 2017, Series A

1. Manner of providing notice.

So long as the bonds are in book-entry-only form, a notice of redemption shall be sent to the depository not less than thirty (30) and not more than sixty (60) days prior to the date of redemption.

Source: 2017 State of Wisconsin Building Commission Resolution 1.

2. Form of redemption notice as long as the bonds are in book-entry form. If the bonds are not in book-entry-only form, the form of redemption notice may be revised.

NOTICE OF REDEMPTION State of Wisconsin General Obligation Bonds of 2017, Series A, dated March 29, 2017

CUSIP Number	Interest Rate	Maturity
97705M GD1	5.00%	05/01/2032

NOTICE IS HEREBY GIVEN, pursuant to a Refunding Escrow Agreement, to the beneficial owners of the State of Wisconsin General Obligation Bonds of 2017, Series A, dated March 29, 2017 (the "Bonds") that the entire principal amount of the Bonds maturing on May 1, 2032 has been called for redemption on May 1, 2025, prior to maturity. Upon the surrender of the called Bonds on or after May 1, 2025, at the office of the Secretary of Administration of the State of Wisconsin, the called Bonds will be redeemed at the redemption price of 100% of the principal amount and accrued interest up to May 1, 2025, and from and after that date interest thereon shall cease to accrue and be payable. The Bonds are held in book-entry-only form by The Depository Trust Company ("DTC"). DTC will receive payment from the State on the redemption date. Beneficial owners will receive payment in accordance with the rules between DTC and its participants.

Notice is also given that the called Bonds shall cease to bear interest from and after May 1, 2025.

Date: March 18, 2025

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STATE OF WISCONSIN BUILDING COMMISSION

By:

The Huntington National Bank,

as Escrow Agent



Tony Evers, Governor Kathy Blumenfeld, Secretary Brian Pahnke, Administrator

March 20, 2025 **Email: redemptionnotification@dtcc.com**

Call Notification Department The Depository Trust Company 55 Water Street, FLR 50 New York, N.Y. 10041-0099

Re: Notice of Redemption

State of Wisconsin G. O. Bonds of 2017, Series A

Redemption/Bonds Due May 1, 2026, 2027, 2028, 2031, 2033, 2034, 2035, and 2036

Dear Sir or Madam:

On May 1, 2025, the State will redeem the outstanding bonds maturing May 1, 2026, 2027, 2028, 2031, 2033, 2034, 2035, and 2036. The enclosed Notice of Redemption is being sent to you pursuant to the Blanket Issuer Letter of Representations, dated May 27, 2005, between the State of Wisconsin Building Commission and The Depository Trust Company ("DTC"). The Operational Arrangement requires that DTC be notified not less than thirty days prior to the date of redemption. You will have this letter and the Notice in your possession on March 20, 2025, a date which is equal to or more than thirty and equal to or less than sixty days prior to the proposed date of redemption.

Upon redemption, the bond certificate should be returned to Department of Administration, State Controller's Office, Cash Management Operations as follows:

Overnight Delivery
Ms. Joanne Thomas 608.266.8347
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101 E. Wilson - 5th FLR
Madison, WI 53703

US Mail
Ms. Joanne Thomas
DOA/SCO-CMO
PO Box 7932
Madison WI 53707-7932

Please direct all inquiries, comments and questions to my attention at 608.267.1836 or aaron.heintz@wisconsin.gov.

Sincerely,

Aaron M. Heintz

aaron M. Kee

Capital Finance Director

State of Wisconsin General Obligation Bonds of 2017, Series A, dated March 29, 2017

CUSIP Number	Interest Rate	<u>Maturity</u>
97705M FX8	5.00%	5/1/2026
97705M FY6	5.00	5/1/2027
97705M FZ3	4.00	5/1/2028
97705M GC3	5.00	5/1/2031
97705M GE9	5.00	5/1/2033
97705M GF6	5.00	5/1/2034
97705M GG4	5.00	5/1/2035
97705M GH2	5.00	5/1/2036

Notice is hereby given to the beneficial owners of the State of Wisconsin General Obligation Bonds of 2017, Series A, dated March 29, 2017 (the "Bonds") that the entire principal amount of the Bonds maturing on May 1, 2026, 2027, 2028, 2031, 2033, 2034, 2035, and 2036 have been called for redemption on May 1, 2025, prior to maturity. Upon the surrender of the called Bonds on or after May 1, 2025, at the office of the Secretary of Administration of the State of Wisconsin, the called Bonds will be redeemed at the redemption price of 100% of the principal amount and accrued interest up to May 1, 2025, and from and after that date interest thereon shall cease to accrue and be payable. The Bonds are held in book-entry-only form by The Depository Trust Company ("DTC"). DTC will receive payment from the State on the redemption date. Beneficial owners will receive payment in accordance with the rules between DTC and its participants.

Notice is also given that the called Bonds shall cease to bear interest from and after May 1, 2025.

NO REPRESENTATION IS MADE AS TO THE SELECTION OR USE OF THE CUSIP NUMBER(S), NOR IS ANY REPRESENTATION MADE AS TO THEIR CORRECTNESS IN THE REDEMPTION NOTICE OR ON ANY BOND(S). THEY ARE INCLUDED SOLELY FOR THE CONVENIENCE OF THE HOLDERS.

Kathy K. Blumenfeld, Secretary, Department of Administration Registrar/Paying Agent

Redemption Notice for State of Wisconsin General Obligation Bonds of 2017, Series B

3. Manner of providing notice.

So long as the bonds are in book-entry-only form, a notice of redemption shall be sent to the depository not less than thirty (30) and not more than sixty (60) days prior to the date of redemption.

Source: 2017 State of Wisconsin Building Commission Resolution 1 and 2017 State of Wisconsin Building Commission Resolution 7.

4. Form of redemption notice as long as the bonds are in book-entry form. If the bonds are not in book-entry-only form, the form of redemption notice may be revised.

NOTICE OF REDEMPTION

State of Wisconsin General Obligation Bonds of 2017, Series B, dated November 30, 2017

CUSIP Number	Interest Rate	<u>Maturity</u>	
97705M KD6	5.00%	05/01/2030	
97705M KE4	5.00	05/01/2031	
97705M KF1	5.00	05/01/2032	

NOTICE IS HEREBY GIVEN, pursuant to a Refunding Escrow Agreement, to the beneficial owners of the State of Wisconsin General Obligation Bonds of 2017, Series B, dated November 30, 2017 (the "Bonds") that the entire principal amount of the Bonds maturing on May 1, 2030, May 1, 2031 and May 1, 2032 has been called for redemption on May 1, 2025, prior to maturity. Upon the surrender of the called Bonds on or after May 1, 2025, at the office of the Secretary of Administration of the State of Wisconsin, the called Bonds will be redeemed at the redemption price of 100% of the principal amount and accrued interest up to May 1, 2025, and from and after that date interest thereon shall cease to accrue and be payable. The Bonds are held in book-entry-only form by The Depository Trust Company ("DTC"). DTC will receive payment from the State on the redemption date. Beneficial owners will receive payment in accordance with the rules between DTC and its participants.

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Date: March 18, 2025

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STATE OF WISCONSIN BUILDING COMMISSION

By:

The Huntington National Bank,

as Escrow Agent



Tony Evers, Governor Kathy Blumenfeld, Secretary Brian Pahnke, Administrator

March 20, 2025 **Email: redemptionnotification@dtcc.com**

Call Notification Department The Depository Trust Company 55 Water Street, FLR 50 New York, N.Y. 10041-0099

Re: Notice of Redemption

State of Wisconsin G. O. Bonds of 2017, Series B

Redemption/Bonds Due May 1, 2027, 2028, 2029, 2033, 2034, 2035, 2036, and 2038

Dear Sir or Madam:

On May 1, 2025, the State will redeem the outstanding bonds maturing May 1, 2027, 2028, 2029, 2033, 2034, 2035, 2036, and 2038. The enclosed Notice of Redemption is being sent to you pursuant to the Blanket Issuer Letter of Representations, dated May 27, 2005, between the State of Wisconsin Building Commission and The Depository Trust Company ("DTC"). The Operational Arrangement requires that DTC be notified not less than thirty days prior to the date of redemption. You will have this letter and the Notice in your possession on March 20, 2025, a date which is equal to or more than thirty and equal to or less than sixty days prior to the proposed date of redemption.

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Please direct all inquiries, comments and questions to my attention at 608.267.1836 or aaron.heintz@wisconsin.gov.

Sincerely,

Aaron M. Heintz

aaron M. Ke

Capital Finance Director

State of Wisconsin General Obligation Bonds of 2017, Series B, dated November 30, 2017

CUSIP Number	Interest Rate	<u>Maturity</u>
97705M KA2	4.00%	5/1/2027
97705M KB0	4.00	5/1/2028
97705M KC8	5.00	5/1/2029
97705M KG9	5.00	5/1/2033
97705M KH7	5.00	5/1/2034
97705M KJ3	5.00	5/1/2035
97705M KK0	5.00	5/1/2036
97705M KM6	5.00	5/1/2038

Notice is hereby given to the beneficial owners of the State of Wisconsin General Obligation Bonds of 2017, Series B, dated November 30, 2017 (the "Bonds") that the entire principal amount of the Bonds maturing on May 1, 2027, 2028, 2029, 2033, 2034, 2035, 2036, and 2038 have been called for redemption on May 1, 2025, prior to maturity. Upon the surrender of the called Bonds on or after May 1, 2025, at the office of the Secretary of Administration of the State of Wisconsin, the called Bonds will be redeemed at the redemption price of 100% of the principal amount and accrued interest up to May 1, 2025, and from and after that date interest thereon shall cease to accrue and be payable. The Bonds are held in book-entry-only form by The Depository Trust Company ("DTC"). DTC will receive payment from the State on the redemption date. Beneficial owners will receive payment in accordance with the rules between DTC and its participants.

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Kathy K. Blumenfeld, Secretary, Department of Administration

Registrar/Paying Agent Dated: March 20, 2025