
State of Wisconsin
Event Filing # 2025-01
Dated February 12, 2025

This Event Filing concerns an event described in Securities and Exchange Act Rule 15c2-12, as amended.

Issuer: State of Wisconsin

Obligations: General Obligation Bonds

CUSIP Numbers:	97705M ED3	97705M PL3	97705M UL7
	97705M EE1	97705M PM1	97705M UM5
	97705M GT6	97705M PN9	97705M UN3
	97705M GU3	97705M PP4	97705M UY9
	97705M GV1	97705M PQ2	97705M UZ6
	97705M KR5	97705M PR0	97705M VA0
	97705M KS3	97705M PS8	97705M VB8
	97705M KT1	97705M PT6	97705M VC6
	97705M KU8	97705M PU3	97705M VD4
	97705M KV6	97705M QL2	97705M VL6
	97705M KW4	97705M QM0	97705M VM4
	97705M LP8	97705M QN8	97705M VN2
	97705M LQ6	97705M QP3	97705M VP7
	97705M LR4	97705M QQ1	97705M VQ5
	97705M LS2	97705M QR9	97705M VR3
	97705M MF9	97705M RG2	97705M VS1
	97705M MG7	97705M RH0	97705M VT9
	97705M MZ5	97705M RJ6	97705M VU6
	97705M NA9	97705M RK3	97705M VV4
	97705M NB7	97705M RL1	97705M XB6
	97705M NG6	97705M RM9	97705M XC4
	97705M NH4	97705M RW7	97705M XD2
	97705M NJ0	97705M RX5	97705M XE0
	97705M NK7	97705M RY3	97705M XF7
	97705M NP6	97705M SA4	97705M XG5
	97705M NR2	97705M SB2	97705M ZJ7
	97705M NS0	97705M SC0	97705M ZK4
	97705M NT8	97705M SE6	97705M ZM0
	97705M NU5	97705M SF3	97705M ZN8
	97705M NV3	97705M SG1	97705M ZQ1
	97705M PK5	97705M SH9	

Type of Information: Event Filing
Rule 15c2-12; Tender Offer/Secondary Market Purchases

The State of Wisconsin is releasing a Notice of Final Acceptance of Bonds related to the Revised Invitation to Tender Bonds, dated January 29, 2025, which amended the Invitation to Tender Bonds, dated January 24, 2025, for the above CUSIP numbers. The list of accepted bonds is outlined in the [attached notice](#).

The State of Wisconsin is providing this Event Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This Event Filing is also available on the State of Wisconsin Capital Finance Office website and State of Wisconsin investor relations website at:

doa.wi.gov/capitalfinance
wisconsinbonds.com

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing annual reports and Event Filings pursuant to the State's Master Agreement on Continuing Disclosure (Amended and Restated March 1, 2019) and is authorized to distribute this information publicly.

/S/ AARON M. HEINTZ

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NOTICE OF FINAL ACCEPTANCE OF BONDS

regarding

REVISED INVITATION TO TENDER BONDS, DATED JANUARY 29, 2025

made by

STATE OF WISCONSIN

to the Holders described therein of all or any portion of the maturities listed on pages 2 and 3 hereof of its

General Obligation Refunding Bonds of 2016, Series 2
General Obligation Refunding Bonds of 2017, Series 1
General Obligation Refunding Bonds of 2017, Series 3
General Obligation Bonds of 2018, Series A
General Obligation Bonds of 2018, Series B
General Obligation Bonds of 2019, Series A
General Obligation Bonds of 2019, Series B
General Obligation Refunding Bonds of 2019, Series 1 (Taxable)

General Obligation Bonds of 2020, Series A
General Obligation Refunding Bonds of 2020, Series 2 (Taxable)
General Obligation Refunding Bonds of 2020, Series 3 (Taxable)
General Obligation Bonds of 2021, Series A
General Obligation Refunding Bonds of 2021, Series 3 (Taxable)
General Obligation Refunding Bonds of 2021, Series 4 (Taxable)
General Obligation Refunding Bonds of 2022, Series 2 (Taxable)

*The purpose of this Notice of Final Acceptance of Bonds, dated February 12, 2025 (the “**Final Acceptance Notice**”), is to provide notice of the State’s final acceptance for purchase of certain Bonds. All other terms relating to the Tender Offer remain unchanged.*

Pursuant to the Revised Invitation to Tender Bonds, dated January 29, 2025, which amended the Invitation to Tender Bonds, dated January 24, 2025 (as may be amended or supplemented, the “**Tender Offer**”), the State of Wisconsin (the “**State**”) offered to purchase Bonds tendered by any Bondholder for cash as further described in the Tender Offer.

In accordance with, and subject to the terms of, the Tender Offer, the principal amounts of the Bonds the State is accepting for purchase are set forth in the tables below. **All of the Bonds set forth in the Notice of Preliminary Acceptance of Bonds, dated February 10, 2025, have been accepted for purchase by the State except that the State rejected certain of the Tax-Exempt Bonds which were preliminarily accepted as follows (and as described in greater detail on the following pages): (i) 2018 Series A bearing CUSIP Number 97705M LS2, (ii) 2020 Series A bearing CUSIP Number 97705M RG2, and (iii) 2021 Series A bearing CUSIP Number 97705M UY9.**

This acceptance is subject to the conditions contained in the section “TERMS OF THE TENDER OFFER—Conditions to Purchase” in the Tender Offer, including that the consummation of the purchase of the Bonds accepted for tender is conditioned upon the successful closing of the 2025 Series 3 Bonds. The 2025 Series 3 Bonds are expected to be issued on or about February 27, 2025, subject to the satisfaction of certain customary purchase and delivery conditions.

All capitalized terms used herein and not otherwise defined are used as defined in the Tender Offer.

The Settlement Date is the day on which Bonds tendered to the State for purchase will be accepted and purchased for cash. ***The Settlement Date is expected to be February 27, 2025, unless extended, and is subject to the conditions set forth in the Tender Offer.*** The State may change the Settlement Date by giving notice as described in the Tender Offer.

The State hereby indicates its final acceptance for purchase or rejection, as applicable, of the Bonds set forth in the tables below.

TAXABLE BONDS

Series	CUSIP ⁽¹⁾	Maturity Date	Interest Rate	Outstanding Principal Amount	Bonds Offered	Bonds Accepted	Bonds Rejected
2019, Series 1	97705M NP6	5/1/26	2.089%	\$ 4,950,000	\$ -	\$ -	-
2019, Series 1	97705M ZM0	5/1/27	2.141%	12,800,000	355,000	355,000	-
2019, Series 1	97705M NR2	5/1/28	2.231%	7,415,000	-	-	-
2019, Series 1	97705M NS0	5/1/29	2.281%	13,995,000	-	-	-
2019, Series 1	97705M NT8	5/1/30	2.381%	5,515,000	-	-	-
2019, Series 1	97705M NU5	5/1/31	2.451%	25,585,000	10,000	10,000	-
2019, Series 1	97705M NV3	5/1/32	2.501%	21,245,000	7,825,000	7,825,000	-
2019, Series 1	97705M ZN8	5/1/33	2.531%	22,290,000	15,000	15,000	-
2020, Series 2	97705M QL2	5/1/26	2.038%	15,650,000	4,670,000	4,670,000	-
2020, Series 2	97705M QM0	5/1/27	2.118%	6,665,000	-	-	-
2020, Series 2	97705M QN8	5/1/28	2.217%	5,675,000	1,000,000	1,000,000	-
2020, Series 2	97705M QP3	5/1/29	2.267%	45,740,000	-	-	-
2020, Series 2	97705M QQ1	5/1/30	2.297%	16,890,000	50,000	50,000	-
2020, Series 2	97705M QR9	5/1/31	2.347%	8,500,000	-	-	-
2020, Series 3	97705M RW7	5/1/26	1.068%	275,000	125,000	125,000	-
2020, Series 3	97705M RX5	5/1/27	1.168%	300,000	-	-	-
2020, Series 3	97705M RY3	5/1/28	1.436%	665,000	-	-	-
2020, Series 3	97705M SA4	5/1/30	1.616%	170,000	5,000	5,000	-
2020, Series 3	97705M SB2	5/1/31	1.736%	745,000	-	-	-
2020, Series 3	97705M SC0	5/1/32	1.736%	25,190,000	300,000	300,000	-
2020, Series 3	97705M ZQ1	5/1/33	1.836%	21,470,000	220,000	220,000	-
2020, Series 3	97705M SE6	5/1/34	1.936%	2,000,000	-	-	-
2020, Series 3	97705M SF3	5/1/35	1.986%	1,965,000	-	-	-
2020, Series 3	97705M SG1	5/1/38	2.385%	7,200,000	-	-	-
2020, Series 3	97705M SH9	5/1/42	2.485%	17,155,000	-	-	-
2021, Series 3	97705M UL7	5/1/26	0.800%	81,415,000	15,000,000	15,000,000	-
2021, Series 3	97705M UM5	5/1/27	1.022%	435,000	435,000	435,000	-
2021, Series 3	97705M UN3	5/1/28	1.122%	20,740,000	6,200,000	6,200,000	-
2021, Series 4	97705M VL6	5/1/27	1.081%	6,180,000	500,000	500,000	-
2021, Series 4	97705M VM4	5/1/28	1.231%	3,715,000	285,000	285,000	-
2021, Series 4	97705M VN2	5/1/29	1.402%	20,725,000	-	-	-
2021, Series 4	97705M VP7	5/1/30	1.502%	4,500,000	-	-	-
2021, Series 4	97705M VQ5	5/1/31	1.622%	23,140,000	245,000	245,000	-
2021, Series 4	97705M VR3	5/1/32	1.772%	32,370,000	-	-	-
2021, Series 4	97705M VS1	5/1/33	1.902%	25,715,000	-	-	-
2021, Series 4	97705M VT9	5/1/34	2.002%	35,170,000	-	-	-
2021, Series 4	97705M VU6	5/1/35	2.102%	35,235,000	-	-	-
2021, Series 4	97705M VV4	5/1/36	2.202%	37,950,000	2,000,000	2,000,000	-
2022, Series 2	97705M XB6	5/1/28	2.241%	950,000	380,000	380,000	-
2022, Series 2	97705M XC4	5/1/29	2.381%	3,465,000	915,000	915,000	-
2022, Series 2	97705M XD2	5/1/30	2.444%	42,200,000	27,535,000	27,535,000	-
2022, Series 2	97705M XE0	5/1/31	2.544%	28,070,000	23,155,000	23,155,000	-
2022, Series 2	97705M XF7	5/1/32	2.614%	68,900,000	42,465,000	42,465,000	-
2022, Series 2	97705M XG5	5/1/37	3.094%	36,445,000	24,340,000	24,340,000	-

(1) CUSIP data herein is provided by CGS. CGS is managed on behalf of the American Bankers Association by FactSet Research Systems Inc. No representations are made as to the accuracy of the CUSIP numbers.

TAX-EXEMPT BONDS

Series	CUSIP ⁽¹⁾	Maturity Date	Interest Rate	Outstanding		Bonds Offered	Bonds Accepted	Bonds Rejected
				Principal Amount				
2016, Series 2	97705M ED3	11/1/28	5.000%	\$41,095,000		\$16,710,000	\$16,710,000	-
2016, Series 2	97705M EE1	11/1/29	5.000%	43,200,000		25,345,000	25,345,000	-
2016, Series 2	97705M ZJ7	11/1/30	4.000%	6,450,000		-	-	-
2016, Series 2	97705M ZK4	11/1/30	5.000%	3,850,000		190,000	190,000	-
2017, Series 1	97705M GT6	11/1/29	5.000%	33,585,000		15,735,000	15,735,000	-
2017, Series 1	97705M GU3	11/1/30	5.000%	20,050,000		6,205,000	6,205,000	-
2017, Series 1	97705M GV1	11/1/31	5.000%	21,375,000		4,430,000	4,430,000	-
2017, Series 3	97705M KR5	11/1/29	5.000%	57,060,000		28,580,000	28,580,000	-
2017, Series 3	97705M KS3	11/1/30	5.000%	56,255,000		28,065,000	28,065,000	-
2017, Series 3	97705M KT1	11/1/31	5.000%	37,260,000		15,420,000	15,420,000	-
2017, Series 3	97705M KU8	11/1/32	5.000%	9,000,000		2,010,000	2,010,000	-
2017, Series 3	97705M KV6	11/1/33	5.000%	12,215,000		1,010,000	1,010,000	-
2017, Series 3	97705M KW4	11/1/34	4.000%	25,745,000		10,470,000	10,470,000	-
2018, Series A	97705M LP8	5/1/33	4.000%	16,270,000		6,850,000	6,850,000	-
2018, Series A	97705M LQ6	5/1/34	4.000%	5,485,000		100,000	100,000	-
2018, Series A	97705M LR4	5/1/35	4.000%	18,110,000		9,425,000	9,425,000	-
2018, Series A	97705M LS2	5/1/36	4.000%	19,050,000		10,615,000	-	10,615,000
2018, Series B	97705M MF9	5/1/32	5.000%	1,825,000		135,000	135,000	-
2018, Series B	97705M MG7	5/1/33	5.000%	4,035,000		775,000	775,000	-
2019, Series A	97705M MZ5	5/1/30	5.000%	4,600,000		765,000	765,000	-
2019, Series A	97705M NA9	5/1/31	5.000%	3,595,000		370,000	370,000	-
2019, Series A	97705M NB7	5/1/32	5.000%	1,280,000		115,000	115,000	-
2019, Series A	97705M NG6	5/1/37	5.000%	6,545,000		230,000	230,000	-
2019, Series A	97705M NH4	5/1/38	5.000%	9,440,000		1,730,000	1,730,000	-
2019, Series A	97705M NJ0	5/1/39	5.000%	11,245,000		1,620,000	1,620,000	-
2019, Series A	97705M NK7	5/1/40	5.000%	19,620,000		5,050,000	5,050,000	-
2019, Series B	97705M PK5	5/1/31	4.000%	11,840,000		3,625,000	3,625,000	-
2019, Series B	97705M PL3	5/1/32	4.000%	12,500,000		7,530,000	7,530,000	-
2019, Series B	97705M PM1	5/1/33	4.000%	13,185,000		12,685,000	12,685,000	-
2019, Series B	97705M PN9	5/1/34	5.000%	1,050,000		-	-	-
2019, Series B	97705M PP4	5/1/35	5.000%	4,225,000		-	-	-
2019, Series B	97705M PQ2	5/1/36	5.000%	14,385,000		14,385,000	14,385,000	-
2019, Series B	97705M PR0	5/1/37	5.000%	15,140,000		12,900,000	12,900,000	-
2019, Series B	97705M PS8	5/1/38	5.000%	15,930,000		13,845,000	13,845,000	-
2019, Series B	97705M PT6	5/1/39	5.000%	16,750,000		2,145,000	2,145,000	-
2019, Series B	97705M PU3	5/1/40	5.000%	17,825,000		3,605,000	3,605,000	-
2020, Series A	97705M RG2	5/1/31	5.000%	9,365,000		5,125,000	-	5,125,000
2020, Series A	97705M RH0	5/1/32	5.000%	9,870,000		9,810,000	9,810,000	-
2020, Series A	97705M RJ6	5/1/33	5.000%	10,340,000		8,655,000	8,655,000	-
2020, Series A	97705M RK3	5/1/34	5.000%	10,880,000		9,075,000	9,075,000	-
2020, Series A	97705M RL1	5/1/35	5.000%	11,430,000		5,225,000	5,225,000	-
2020, Series A	97705M RM9	5/1/36	5.000%	12,045,000		7,325,000	7,325,000	-
2021, Series A	97705M UY9	5/1/31	5.000%	10,940,000		8,465,000	-	8,465,000
2021, Series A	97705M UZ6	5/1/32	5.000%	9,800,000		9,800,000	9,800,000	-
2021, Series A	97705M VA0	5/1/33	5.000%	10,300,000		10,300,000	10,300,000	-
2021, Series A	97705M VB8	5/1/34	5.000%	10,820,000		10,820,000	10,820,000	-
2021, Series A	97705M VC6	5/1/35	5.000%	11,365,000		11,365,000	11,365,000	-
2021, Series A	97705M VD4	5/1/36	5.000%	11,945,000		6,625,000	6,625,000	-

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