
State of Wisconsin
Additional/Voluntary Filing # 2025-16
Dated March 20, 2025

This Additional/Voluntary Filing does not concern an event described in Securities and Exchange Act Rule 15c2-12, as amended. The State of Wisconsin provides this information as it may be material to the financial evaluation of one or more obligations of the State of Wisconsin.

Issuer: State of Wisconsin

Obligations: Transportation Revenue Bonds

CUSIP Numbers:	977123 2L1	977123 U48	977123 W87
	977123 2M9	977123 U55	977123 W95
	977123 2P2	977123 U63	977123 X29
	977123 2U1	977123 U71	977123 X37
	977123 2V9	977123 V70	977123 X86
	977123 L63	977123 V88	977123 X94
	977123 L71	977123 V96	977123 Y77
	977123 L89	977123 W79	977123 Y85
	977123 L97		

Type of Information: Additional/Voluntary Disclosure
Other Event-Based Disclosures; Refunding Considerations

The State of Wisconsin has signed a bond purchase agreement for its \$144,030,000 Transportation Revenue Refunding Bonds, 2025 Series 1 (**2025 Series 1 Bonds**).

Attached is the table from Appendix D of the Final Official Statement for the 2025 Series 1 Bonds that identifies maturities of outstanding transportation revenue bonds that contingent with a successful delivery of the 2025 Series 1 Bonds, will be purchased on April 3, 2025, or called for redemption on July 1, 2025.

This filing is voluntary and NOT an event filing for a defeasance or bond call.

The State of Wisconsin is providing this Additional/Voluntary Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This Additional/Voluntary Filing is also available on the State of Wisconsin Capital Finance Office website and State of Wisconsin investor relations website at:

doa.wi.gov/capitalfinance
wisconsinbonds.com

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing additional/voluntary filings, annual reports, and Event Filings pursuant to the State's Master Agreement on Continuing Disclosure (Amended and Restated March 1, 2019) and is authorized to distribute this information publicly.

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APPENDIX D

OUTSTANDING BONDS REFUNDED BY THE 2025 SERIES 1 BONDS

Series	Dated Date	Principal Amount	Interest Rate	Maturity	CUSIP (977123) ^(a)	Settlement or Redemption Date	Purchase or Redemption Price
<i>Purchased Bonds</i>							
2017 Series 2	12/21/2017	\$40,735,000 ^(b)	5.000%	7/1/2029	U48 ^(b)	4/3/2025	106.027%
		7,920,000 ^(b)	5.000	7/1/2030	U55 ^(b)	4/3/2025	105.869
		7,055,000 ^(b)	5.000	7/1/2031	U63 ^(b)	4/3/2025	105.757
		530,000 ^(b)	5.000	7/1/2032	U71 ^(b)	4/3/2025	105.644
2019 Series A	4/4/2019	\$2,370,000 ^(b)	5.000%	7/1/2027	V70 ^(b)	4/3/2025	103.754%
		5,895,000 ^(b)	5.000	7/1/2028	V88 ^(b)	4/3/2025	103.691
		115,000 ^(b)	5.000	7/1/2029	V96 ^(b)	4/3/2025	103.628
		2,690,000 ^(b)	5.000	7/1/2035	W79 ^(b)	4/3/2025	107.417
		3,355,000 ^(b)	5.000	7/1/2036	W87 ^(b)	4/3/2025	107.126
		4,545,000 ^(b)	5.000	7/1/2037	W95 ^(b)	4/3/2025	106.805
		10,235,000 ^(b)	5.000	7/1/2038	X29 ^(b)	4/3/2025	106.677
		10,890,000	5.000	7/1/2039	X37	4/3/2025	106.421
2020 Series 1	7/30/2020	\$670,000 ^(b)	1.007%	7/1/2026	X86 ^(b)	4/3/2025	96.945%
		35,000 ^(b)	1.107	7/1/2027	X94 ^(b)	4/3/2025	94.696
		7,795,000 ^(b)	1.789	7/1/2033	Y77 ^(b)	4/3/2025	83.974
		5,985,000 ^(b)	1.859	7/1/2034	Y85 ^(b)	4/3/2025	82.562
2021 Series A	3/31/2021	\$3,675,000 ^(b)	3.000%	7/1/2040	2L1 ^(b)	4/3/2025	91.348%
		4,055,000 ^(b)	3.000	7/1/2041	2M9 ^(b)	4/3/2025	89.577
2021 Series 1	8/12/2021	\$90,000 ^(b)	1.313%	7/1/2027	2P2 ^(b)	4/3/2025	95.136%
		1,185,000 ^(b)	1.867	7/1/2032	2U1 ^(b)	4/3/2025	86.754
		1,500,000 ^(b)	1.967	7/1/2033	2V9 ^(b)	4/3/2025	85.209
		\$121,325,000					
<i>Current Refunded Bonds</i>							
2015 Series 1	4/30/2015	\$16,950,000	5.000%	7/1/2026	L63	7/1/2025	100%
		11,830,000	5.000	7/1/2027	L71	7/1/2025	100
		3,455,000	5.000	7/1/2028	L89	7/1/2025	100
		1,695,000	5.000	7/1/2029	L97	7/1/2025	100
		\$33,930,000					

^(a) CUSIP numbers have been obtained from sources the State believes to be reliable, but the CUSIP numbers are subject to change after issuance of the Refunded Bonds, and the State takes no responsibility for the correctness of the CUSIP numbers.

^(b) Reflects only a portion of the total amount of this bond maturing on the respective maturity date. The CUSIP number shown is the CUSIP number currently assigned.