
State of Wisconsin
Additional/Voluntary Filing # 2025-08
Dated February 10, 2025

This Additional/Voluntary Filing does not concern an event described in Securities and Exchange Act Rule 15c2-12, as amended. The State of Wisconsin provides this information as it may be material to the financial evaluation of one or more obligations of the State of Wisconsin.

Issuer: State of Wisconsin

Obligations: General Obligation Bonds

CUSIP Numbers:	97705M ED3	97705M PL3	97705M UL7
	97705M EE1	97705M PM1	97705M UM5
	97705M GT6	97705M PN9	97705M UN3
	97705M GU3	97705M PP4	97705M UY9
	97705M GV1	97705M PQ2	97705M UZ6
	97705M KR5	97705M PR0	97705M VA0
	97705M KS3	97705M PS8	97705M VB8
	97705M KT1	97705M PT6	97705M VC6
	97705M KU8	97705M PU3	97705M VD4
	97705M KV6	97705M QL2	97705M VL6
	97705M KW4	97705M QM0	97705M VM4
	97705M LP8	97705M QN8	97705M VN2
	97705M LQ6	97705M QP3	97705M VP7
	97705M LR4	97705M QQ1	97705M VQ5
	97705M LS2	97705M QR9	97705M VR3
	97705M MF9	97705M RG2	97705M VS1
	97705M MG7	97705M RH0	97705M VT9
	97705M MZ5	97705M RJ6	97705M VU6
	97705M NA9	97705M RK3	97705M VV4
	97705M NB7	97705M RL1	97705M XB6
	97705M NG6	97705M RM9	97705M XC4
	97705M NH4	97705M RW7	97705M XD2
	97705M NJ0	97705M RX5	97705M XE0
	97705M NK7	97705M RY3	97705M XF7
	97705M NP6	97705M SA4	97705M XG5
	97705M NR2	97705M SB2	97705M ZJ7
	97705M NS0	97705M SC0	97705M ZK4
	97705M NT8	97705M SE6	97705M ZM0
	97705M NU5	97705M SF3	97705M ZN8
	97705M NV3	97705M SG1	97705M ZQ1
	97705M PK5	97705M SH9	

Type of Information: Additional/Voluntary Disclosure
Other Event-Based Disclosures; Notice of Purchase Prices

The State of Wisconsin is releasing a Notice of Purchase Prices related to the Revised Invitation to Tender Bonds, dated January 29, 2025, which amended the Invitation to Tender Bonds, dated January 24, 2025, for the above CUSIP numbers. The purchase prices for the taxable and tax-exempt bonds are contained in the [attached notice](#).

This filing is voluntary and NOT an event filing for a defeasance or bond call.

The State of Wisconsin is providing this Additional/Voluntary Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This Additional/Voluntary Filing is also available on the State of Wisconsin Capital Finance Office website and State of Wisconsin investor relations website at:

doa.wi.gov/capitalfinance
wisconsinbonds.com

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing additional/voluntary filings, annual reports, and Event Filings pursuant to the State's Master Agreement on Continuing Disclosure (Amended and Restated March 1, 2019) and is authorized to distribute this information publicly.

/S/ AARON M. HEINTZ

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NOTICE OF PURCHASE PRICES

regarding

REVISED INVITATION TO TENDER BONDS, DATED JANUARY 29, 2025

made by

STATE OF WISCONSIN

to the Holders described therein of all or any portion of the maturities listed on page 2 hereof of its

General Obligation Refunding Bonds of 2016, Series 2
General Obligation Refunding Bonds of 2017, Series 1
General Obligation Refunding Bonds of 2017, Series 3
General Obligation Bonds of 2018, Series A
General Obligation Bonds of 2018, Series B
General Obligation Bonds of 2019, Series A
General Obligation Bonds of 2019, Series B
General Obligation Refunding Bonds of 2019, Series 1 (Taxable)

General Obligation Bonds of 2020, Series A
General Obligation Refunding Bonds of 2020, Series 2 (Taxable)
General Obligation Refunding Bonds of 2020, Series 3 (Taxable)
General Obligation Bonds of 2021, Series A
General Obligation Refunding Bonds of 2021, Series 3 (Taxable)
General Obligation Refunding Bonds of 2021, Series 4 (Taxable)
General Obligation Refunding Bonds of 2022, Series 2 (Taxable)

The purpose of this Notice of Purchase Prices, dated February 10, 2025 (the “Pricing Notice”) is to provide notice of the Purchase Prices of the Bonds. All other terms relating to the Tender Offer remain unchanged.

Pursuant to the Revised Invitation to Tender Bonds, dated January 29, 2025, which amended the Invitation to Tender Bonds, dated January 24, 2025 (as may be amended or supplemented, the “**Tender Offer**”), the State of Wisconsin (the “**State**”) offered to purchase Bonds tendered by any Bondholder for cash (the “**Tender Offer**”), at the applicable Tax-Exempt Bond Purchase Prices and Taxable Bond Purchase Prices, as set forth in the Tender Offer, plus Accrued Interest on the Bonds tendered for purchase to but not including the Settlement date. The Purchase Prices paid by the State for Bonds tendered and accepted pursuant to the Tender Offer will be paid from proceeds of the State’s 2025 Series 3 Bonds.

The tables set forth on pages 2 and 3 of this Pricing Notice provide the Fixed Spreads and the Taxable Bond Purchase Prices with respect to the Taxable Bonds, which were determined in accordance with the terms of the Tender Offer.

The tables set forth on pages 4 and 5 of this Pricing Notice provide the Fixed Spreads and the Tax-Exempt Bond Purchase Prices with respect to the Tax-Exempt Bonds, which were determined in accordance with the terms of the Tender Offer.

All terms used herein and not otherwise defined are used as defined in the Tender Offer.

TAXABLE BONDS

Benchmark Yields

The table below provides the yields for the Benchmark Treasury Securities.

Series	CUSIP ⁽¹⁾	Maturity Date	Interest Rate	Redemption Date	Benchmark Treasury Security ⁽²⁾	Benchmark Yield (%)
2019, Series 1	97705M NP6	5/1/26	2.089%		4.125% UST maturing 01/31/2027 CUSIP:91282CMH1	4.260
2019, Series 1	97705M ZM0	5/1/27	2.141%		4.125% UST maturing 01/31/2027 CUSIP:91282CMH1	4.260
2019, Series 1	97705M NR2	5/1/28	2.231%		4.250% UST maturing 01/15/2028 CUSIP:91282CMF5	4.281
2019, Series 1	97705M NS0	5/1/29	2.281%		4.250% UST maturing 01/31/2030 CUSIP:91282CMG3	4.315
2019, Series 1	97705M NT8	5/1/30	2.381%		4.250% UST maturing 01/31/2030 CUSIP:91282CMG3	4.315
2019, Series 1	97705M NU5	5/1/31	2.451%		4.375% UST maturing 01/31/2032 CUSIP:91282CMK4	4.393
2019, Series 1	97705M NV3	5/1/32	2.501%		4.375% UST maturing 01/31/2032 CUSIP:91282CMK4	4.393
2019, Series 1	97705M ZN8	5/1/33	2.531%		4.250% UST maturing 11/15/2034 CUSIP:91282CLW9	4.469
2020, Series 2	97705M QL2	5/1/26	2.038%		4.125% UST maturing 01/31/2027 CUSIP:91282CMH1	4.260
2020, Series 2	97705M QM0	5/1/27	2.118%		4.125% UST maturing 01/31/2027 CUSIP:91282CMH1	4.260
2020, Series 2	97705M QN8	5/1/28	2.217%		4.250% UST maturing 01/15/2028 CUSIP:91282CMF5	4.281
2020, Series 2	97705M QP3	5/1/29	2.267%		4.250% UST maturing 01/31/2030 CUSIP:91282CMG3	4.315
2020, Series 2	97705M QQ1	5/1/30	2.297%		4.250% UST maturing 01/31/2030 CUSIP:91282CMG3	4.315
2020, Series 2	97705M QR9	5/1/31	2.347%		4.375% UST maturing 01/31/2032 CUSIP:91282CMK4	4.393
2020, Series 3	97705M RW7	5/1/26	1.068%		4.125% UST maturing 01/31/2027 CUSIP:91282CMH1	4.260
2020, Series 3	97705M RX5	5/1/27	1.168%		4.125% UST maturing 01/31/2027 CUSIP:91282CMH1	4.260
2020, Series 3	97705M RY3	5/1/28	1.436%		4.250% UST maturing 01/15/2028 CUSIP:91282CMF5	4.281
2020, Series 3	97705M SA4	5/1/30	1.616%		4.250% UST maturing 01/31/2030 CUSIP:91282CMG3	4.315
2020, Series 3	97705M SB2	5/1/31	1.736%	5/1/30	4.375% UST maturing 01/31/2032 CUSIP:91282CMK4	4.393
2020, Series 3	97705M SC0	5/1/32	1.736%	5/1/30	4.375% UST maturing 01/31/2032 CUSIP:91282CMK4	4.393
2020, Series 3	97705M ZQ1	5/1/33	1.836%	5/1/30	4.250% UST maturing 11/15/2034 CUSIP:91282CLW9	4.469
2020, Series 3	97705M SE6	5/1/34	1.936%	5/1/30	4.250% UST maturing 11/15/2034 CUSIP:91282CLW9	4.469
2020, Series 3	97705M SF3	5/1/35	1.986%	5/1/30	4.250% UST maturing 11/15/2034 CUSIP:91282CLW9	4.469
2020, Series 3	97705M SG1 ⁽³⁾	5/1/38	2.385%	5/1/30	4.250% UST maturing 11/15/2034 CUSIP:91282CLW9	4.469
2020, Series 3	97705M SH9 ⁽⁴⁾	5/1/42	2.485%	5/1/30	4.250% UST maturing 11/15/2034 CUSIP:91282CLW9	4.469
2021, Series 3	97705M UL7	5/1/26	0.800%		4.125% UST maturing 01/31/2027 CUSIP:91282CMH1	4.260
2021, Series 3	97705M UM5	5/1/27	1.022%		4.125% UST maturing 01/31/2027 CUSIP:91282CMH1	4.260
2021, Series 3	97705M UN3	5/1/28	1.122%		4.250% UST maturing 01/15/2028 CUSIP:91282CMF5	4.281
2021, Series 4	97705M VL6	5/1/27	1.081%		4.125% UST maturing 01/31/2027 CUSIP:91282CMH1	4.260
2021, Series 4	97705M VM4	5/1/28	1.231%		4.250% UST maturing 01/15/2028 CUSIP:91282CMF5	4.281
2021, Series 4	97705M VN2	5/1/29	1.402%		4.250% UST maturing 01/31/2030 CUSIP:91282CMG3	4.315
2021, Series 4	97705M VP7	5/1/30	1.502%		4.250% UST maturing 01/31/2030 CUSIP:91282CMG3	4.315
2021, Series 4	97705M VQ5	5/1/31	1.622%		4.375% UST maturing 01/31/2032 CUSIP:91282CMK4	4.393
2021, Series 4	97705M VR3	5/1/32	1.772%	5/1/31	4.375% UST maturing 01/31/2032 CUSIP:91282CMK4	4.393
2021, Series 4	97705M VS1	5/1/33	1.902%	5/1/31	4.250% UST maturing 11/15/2034 CUSIP:91282CLW9	4.469
2021, Series 4	97705M VT9	5/1/34	2.002%	5/1/31	4.250% UST maturing 11/15/2034 CUSIP:91282CLW9	4.469
2021, Series 4	97705M VU6	5/1/35	2.102%	5/1/31	4.250% UST maturing 11/15/2034 CUSIP:91282CLW9	4.469
2021, Series 4	97705M VV4	5/1/36	2.202%	5/1/31	4.250% UST maturing 11/15/2034 CUSIP:91282CLW9	4.469
2022, Series 2	97705M XB6	5/1/28	2.241%		4.250% UST maturing 01/15/2028 CUSIP:91282CMF5	4.281
2022, Series 2	97705M XC4	5/1/29	2.381%		4.250% UST maturing 01/31/2030 CUSIP:91282CMG3	4.315
2022, Series 2	97705M XD2	5/1/30	2.444%		4.250% UST maturing 01/31/2030 CUSIP:91282CMG3	4.315
2022, Series 2	97705M XE0	5/1/31	2.544%		4.375% UST maturing 01/31/2032 CUSIP:91282CMK4	4.393
2022, Series 2	97705M XF7	5/1/32	2.614%		4.375% UST maturing 01/31/2032 CUSIP:91282CMK4	4.393
2022, Series 2	97705M XG5 ⁽⁵⁾	5/1/37	3.094%	5/1/32	4.250% UST maturing 11/15/2034 CUSIP:91282CLW9	4.469

(1) CUSIP data herein is provided by CGS. CGS is managed on behalf of the American Bankers Association by FactSet Research Systems Inc. No representations are made as to the accuracy of the CUSIP numbers.

(2) Each Benchmark Treasury Security reflects the most recently auctioned "on-the-run" U.S. Treasury Security for the maturity indicated as of the date and time that the Taxable Bond Purchase Price was set.

(3) Priced to the average life date of 5/9/2037.

(4) Priced to the average life date of 11/15/2040.

(5) Priced to the average life date of 3/5/2037.

The table below provides the Taxable Bond Purchase Prices for the Taxable Bonds. The Taxable Bond Purchase Price to be paid on the Settlement Date excludes Accrued Interest on the Taxable Bonds tendered for purchase, which interest will be paid to but not including the Settlement Date in addition to the Taxable Bond Purchase Price by the State.

Series	CUSIP ⁽¹⁾	Maturity Date	Interest Rate	Redemption Date	Outstanding Principal Amount	Benchmark Yield (%)	Fixed Spread	Purchase Yield (%)	Purchase Price per \$100 Principal Amount
2019, Series 1	97705M NP6	5/1/26	2.089%		\$ 4,950,000	4.260	-30	3.960	97.865
2019, Series 1	97705M ZM0	5/1/27	2.141%		12,800,000	4.260	-29	3.970	96.217
2019, Series 1	97705M NR2	5/1/28	2.231%		7,415,000	4.281	-25	4.031	94.678
2019, Series 1	97705M NS0	5/1/29	2.281%		13,995,000	4.315	-35	3.965	93.572
2019, Series 1	97705M NT8	5/1/30	2.381%		5,515,000	4.315	-26	4.055	92.249
2019, Series 1	97705M NU5	5/1/31	2.451%		25,585,000	4.393	-27	4.123	90.959
2019, Series 1	97705M NV3	5/1/32	2.501%		21,245,000	4.393	-19	4.203	89.544
2019, Series 1	97705M ZN8	5/1/33	2.531%		22,290,000	4.469	-21	4.259	88.169
2020, Series 2	97705M QL2	5/1/26	2.038%		15,650,000	4.260	-30	3.960	97.807
2020, Series 2	97705M QM0	5/1/27	2.118%		6,665,000	4.260	-29	3.970	96.170
2020, Series 2	97705M QN8	5/1/28	2.217%		5,675,000	4.281	-25	4.031	94.637
2020, Series 2	97705M QP3	5/1/29	2.267%		45,740,000	4.315	-35	3.965	93.518
2020, Series 2	97705M QQ1	5/1/30	2.297%		16,890,000	4.315	-26	4.055	91.860
2020, Series 2	97705M QR9	5/1/31	2.347%		8,500,000	4.393	-27	4.123	90.397
2020, Series 3	97705M RW7	5/1/26	1.068%		275,000	4.260	-30	3.960	96.702
2020, Series 3	97705M RX5	5/1/27	1.168%		300,000	4.260	-29	3.970	94.207
2020, Series 3	97705M RY3	5/1/28	1.436%		665,000	4.281	-25	4.031	92.330
2020, Series 3	97705M SA4	5/1/30	1.616%		170,000	4.315	-26	4.055	88.709
2020, Series 3	97705M SB2	5/1/31	1.736%	5/1/30	745,000	4.393	-27	4.123	87.096
2020, Series 3	97705M SC0	5/1/32	1.736%	5/1/30	25,190,000	4.393	-19	4.203	84.847
2020, Series 3	97705M ZQ1	5/1/33	1.836%	5/1/30	21,470,000	4.469	-21	4.259	83.412
2020, Series 3	97705M SE6	5/1/34	1.936%	5/1/30	2,000,000	4.469	-14	4.329	82.031
2020, Series 3	97705M SF3	5/1/35	1.986%	5/1/30	1,965,000	4.469	-6	4.409	80.298
2020, Series 3	97705M SG1 ⁽²⁾	5/1/38	2.385%	5/1/30	7,200,000	4.469	14	4.609	79.418
2020, Series 3	97705M SH9 ⁽³⁾	5/1/42	2.485%	5/1/30	17,155,000	4.469	38	4.849	74.203
2021, Series 3	97705M UL7	5/1/26	0.800%		81,415,000	4.260	-30	3.960	96.397
2021, Series 3	97705M UM5	5/1/27	1.022%		435,000	4.260	-29	3.970	93.906
2021, Series 3	97705M UN3	5/1/28	1.122%		20,740,000	4.281	-25	4.031	91.403
2021, Series 4	97705M VL6	5/1/27	1.081%		6,180,000	4.260	-29	3.970	94.028
2021, Series 4	97705M VM4	5/1/28	1.231%		3,715,000	4.281	-25	4.031	91.725
2021, Series 4	97705M VN2	5/1/29	1.402%		20,725,000	4.315	-35	3.965	90.219
2021, Series 4	97705M VP7	5/1/30	1.502%		4,500,000	4.315	-26	4.055	88.182
2021, Series 4	97705M VQ5	5/1/31	1.622%		23,140,000	4.393	-27	4.123	86.480
2021, Series 4	97705M VR3	5/1/32	1.772%	5/1/31	32,370,000	4.393	-19	4.203	85.068
2021, Series 4	97705M VS1	5/1/33	1.902%	5/1/31	25,715,000	4.469	-21	4.259	83.864
2021, Series 4	97705M VT9	5/1/34	2.002%	5/1/31	35,170,000	4.469	-14	4.329	82.526
2021, Series 4	97705M VU6	5/1/35	2.102%	5/1/31	35,235,000	4.469	-6	4.409	81.241
2021, Series 4	97705M VV4	5/1/36	2.202%	5/1/31	37,950,000	4.469	1	4.479	80.144
2022, Series 2	97705M XB6	5/1/28	2.241%		950,000	4.281	-25	4.031	94.708
2022, Series 2	97705M XC4	5/1/29	2.381%		3,465,000	4.315	-35	3.965	93.953
2022, Series 2	97705M XD2	5/1/30	2.444%		42,200,000	4.315	-26	4.055	92.540
2022, Series 2	97705M XE0	5/1/31	2.544%		28,070,000	4.393	-27	4.123	91.462
2022, Series 2	97705M XF7	5/1/32	2.614%		68,900,000	4.393	-19	4.203	90.238
2022, Series 2	97705M XG5 ⁽⁴⁾	5/1/37	3.094%	5/1/32	36,445,000	4.469	10	4.569	86.470

(1) CUSIP data herein is provided by the CGS. CGS is managed on behalf of the American Bankers Association by FactSet Research Systems Inc. No representations are made as to the accuracy of the CUSIP numbers.

(2) Priced to the average life date of 5/9/2037.

(3) Priced to the average life date of 11/15/2040.

(4) Priced to the average life date of 3/5/2037.

TAX-EXEMPT BONDS

BVAL Index

The table below provides the yield on the applicable BVAL Index.

Series	CUSIP ⁽¹⁾	Maturity Date	Interest Rate	Redemption Date	Applicable BVAL Index	BVAL Index Yield (%)
2016, Series 2	97705M ED3	11/1/28	5.000%	5/1/26	Nov-2028	2.674
2016, Series 2	97705M EE1	11/1/29	5.000%	5/1/26	Nov-2029	2.705
2016, Series 2	97705M ZJ7	11/1/30	4.000%	5/1/26	Nov-2030	2.747
2016, Series 2	97705M ZK4	11/1/30	5.000%	5/1/26	Nov-2030	2.747
2017, Series 1	97705M GT6	11/1/29	5.000%	5/1/27	Nov-2029	2.705
2017, Series 1	97705M GU3	11/1/30	5.000%	5/1/27	Nov-2030	2.747
2017, Series 1	97705M GV1	11/1/31	5.000%	5/1/27	Nov-2031	2.790
2017, Series 3	97705M KR5	11/1/29	5.000%	5/1/27	Nov-2029	2.705
2017, Series 3	97705M KS3	11/1/30	5.000%	5/1/27	Nov-2030	2.747
2017, Series 3	97705M KT1	11/1/31	5.000%	5/1/27	Nov-2031	2.790
2017, Series 3	97705M KU8	11/1/32	5.000%	5/1/27	Nov-2032	2.839
2017, Series 3	97705M KV6	11/1/33	5.000%	5/1/27	Nov-2033	2.891
2017, Series 3	97705M KW4	11/1/34	4.000%	5/1/27	Nov-2034	2.938
2018, Series A	97705M LP8	5/1/33	4.000%	5/1/26	May-2033	2.865
2018, Series A	97705M LQ6	5/1/34	4.000%	5/1/26	May-2034	2.915
2018, Series A	97705M LR4	5/1/35	4.000%	5/1/26	May-2035	2.960
2018, Series A	97705M LS2	5/1/36	4.000%	5/1/26	May-2036	3.010
2018, Series B	97705M MF9	5/1/32	5.000%	5/1/26	May-2032	2.813
2018, Series B	97705M MG7	5/1/33	5.000%	5/1/26	May-2033	2.865
2019, Series A	97705M MZ5	5/1/30	5.000%	5/1/26	May-2030	2.724
2019, Series A	97705M NA9	5/1/31	5.000%	5/1/26	May-2031	2.769
2019, Series A	97705M NB7	5/1/32	5.000%	5/1/26	May-2032	2.813
2019, Series A	97705M NG6	5/1/37	5.000%	5/1/26	May-2037	3.076
2019, Series A	97705M NH4	5/1/38	5.000%	5/1/26	May-2038	3.136
2019, Series A	97705M NJ0	5/1/39	5.000%	5/1/26	May-2039	3.199
2019, Series A	97705M NK7	5/1/40	5.000%	5/1/26	May-2040	3.265
2019, Series B	97705M PK5	5/1/31	4.000%	5/1/27	May-2031	2.769
2019, Series B	97705M PL3	5/1/32	4.000%	5/1/27	May-2032	2.813
2019, Series B	97705M PM1	5/1/33	4.000%	5/1/27	May-2033	2.865
2019, Series B	97705M PN9	5/1/34	5.000%	5/1/27	May-2034	2.915
2019, Series B	97705M PP4	5/1/35	5.000%	5/1/27	May-2035	2.960
2019, Series B	97705M PQ2	5/1/36	5.000%	5/1/27	May-2036	3.010
2019, Series B	97705M PR0	5/1/37	5.000%	5/1/27	May-2037	3.076
2019, Series B	97705M PS8	5/1/38	5.000%	5/1/27	May-2038	3.136
2019, Series B	97705M PT6	5/1/39	5.000%	5/1/27	May-2039	3.199
2019, Series B	97705M PU3	5/1/40	5.000%	5/1/27	May-2040	3.265
2020, Series A	97705M RG2	5/1/31	5.000%	5/1/28	May-2031	2.769
2020, Series A	97705M RH0	5/1/32	5.000%	5/1/28	May-2032	2.813
2020, Series A	97705M RJ6	5/1/33	5.000%	5/1/28	May-2033	2.865
2020, Series A	97705M RK3	5/1/34	5.000%	5/1/28	May-2034	2.915
2020, Series A	97705M RL1	5/1/35	5.000%	5/1/28	May-2035	2.960
2020, Series A	97705M RM9	5/1/36	5.000%	5/1/28	May-2036	3.010
2021, Series A	97705M UY9	5/1/31	5.000%	5/1/28	May-2031	2.769
2021, Series A	97705M UZ6	5/1/32	5.000%	5/1/28	May-2032	2.813
2021, Series A	97705M VA0	5/1/33	5.000%	5/1/28	May-2033	2.865
2021, Series A	97705M VB8	5/1/34	5.000%	5/1/28	May-2034	2.915
2021, Series A	97705M VC6	5/1/35	5.000%	5/1/28	May-2035	2.960
2021, Series A	97705M VD4	5/1/36	5.000%	5/1/28	May-2036	3.010

(1) CUSIP data herein is provided by the CGS. CGS is managed on behalf of the American Bankers Association by FactSet Research Systems Inc. No representations are made as to the accuracy of the CUSIP numbers.

The following table provides the Tax-Exempt Bond Purchase Prices for each of the Tax-Exempt Bonds. The Tax-Exempt Bond Purchase Price to be paid on the Settlement Date excludes Accrued Interest on the Tax-Exempt Bonds tendered for purchase, which interest will be paid to but not including the Settlement Date in addition to the Tax-Exempt Bond Purchase Price by the State.

Series	CUSIP ⁽¹⁾	Maturity Date	Interest Rate	Redemption Date	Outstanding Principal Amount	BVAL Index Yield (%)	Fixed Spread	Purchase Yield (%)	Purchase Price per \$100 Principal Amount ⁽²⁾
2016, Series 2	97705M ED3	11/1/28	5.000%	5/1/26	\$41,095,000	2.674	-65	2.024	103.443
2016, Series 2	97705M EE1	11/1/29	5.000%	5/1/26	43,200,000	2.705	-62	2.085	103.371
2016, Series 2	97705M ZJ7	11/1/30	4.000%	5/1/26	6,450,000	2.747	-37	2.377	101.871
2016, Series 2	97705M ZK4	11/1/30	5.000%	5/1/26	3,850,000	2.747	-63	2.117	103.333
2017, Series 1	97705M GT6	11/1/29	5.000%	5/1/27	33,585,000	2.705	-45	2.255	105.798
2017, Series 1	97705M GU3	11/1/30	5.000%	5/1/27	20,050,000	2.747	-41	2.337	105.619
2017, Series 1	97705M GV1	11/1/31	5.000%	5/1/27	21,375,000	2.790	-39	2.400	105.481
2017, Series 3	97705M KR5	11/1/29	5.000%	5/1/27	57,060,000	2.705	-45	2.255	105.798
2017, Series 3	97705M KS3	11/1/30	5.000%	5/1/27	56,255,000	2.747	-41	2.337	105.619
2017, Series 3	97705M KT1	11/1/31	5.000%	5/1/27	37,260,000	2.790	-39	2.400	105.481
2017, Series 3	97705M KU8	11/1/32	5.000%	5/1/27	9,000,000	2.839	-41	2.429	105.418
2017, Series 3	97705M KV6	11/1/33	5.000%	5/1/27	12,215,000	2.891	-42	2.471	105.326
2017, Series 3	97705M KW4	11/1/34	4.000%	5/1/27	25,745,000	2.938	-28	2.658	102.818
2018, Series A	97705M LP8	5/1/33	4.000%	5/1/26	16,270,000	2.865	-37	2.495	101.733
2018, Series A	97705M LQ6	5/1/34	4.000%	5/1/26	5,485,000	2.915	-37	2.545	101.674
2018, Series A	97705M LR4	5/1/35	4.000%	5/1/26	18,110,000	2.960	-38	2.580	101.633
2018, Series A	97705M LS2	5/1/36	4.000%	5/1/26	19,050,000	3.010	-37	2.640	101.563
2018, Series B	97705M MF9	5/1/32	5.000%	5/1/26	1,825,000	2.813	-62	2.193	103.243
2018, Series B	97705M MG7	5/1/33	5.000%	5/1/26	4,035,000	2.865	-61	2.255	103.169
2019, Series A	97705M MZ5	5/1/30	5.000%	5/1/26	4,600,000	2.724	-63	2.094	103.360
2019, Series A	97705M NA9	5/1/31	5.000%	5/1/26	3,595,000	2.769	-63	2.139	103.307
2019, Series A	97705M NB7	5/1/32	5.000%	5/1/26	1,280,000	2.813	-62	2.193	103.243
2019, Series A	97705M NG6	5/1/37	5.000%	5/1/26	6,545,000	3.076	-56	2.516	102.861
2019, Series A	97705M NH4	5/1/38	5.000%	5/1/26	9,440,000	3.136	-53	2.606	102.755
2019, Series A	97705M NJ0	5/1/39	5.000%	5/1/26	11,245,000	3.199	-52	2.679	102.669
2019, Series A	97705M NK7	5/1/40	5.000%	5/1/26	19,620,000	3.265	-50	2.765	102.568
2019, Series B	97705M PK5	5/1/31	4.000%	5/1/27	11,840,000	2.769	-20	2.569	103.009
2019, Series B	97705M PL3	5/1/32	4.000%	5/1/27	12,500,000	2.813	-21	2.603	102.936
2019, Series B	97705M PM1	5/1/33	4.000%	5/1/27	13,185,000	2.865	-22	2.645	102.846
2019, Series B	97705M PN9	5/1/34	5.000%	5/1/27	1,050,000	2.915	-41	2.505	105.252
2019, Series B	97705M PP4	5/1/35	5.000%	5/1/27	4,225,000	2.960	-37	2.590	105.067
2019, Series B	97705M PQ2	5/1/36	5.000%	5/1/27	14,385,000	3.010	-35	2.660	104.915
2019, Series B	97705M PR0	5/1/37	5.000%	5/1/27	15,140,000	3.076	-34	2.736	104.751
2019, Series B	97705M PS8	5/1/38	5.000%	5/1/27	15,930,000	3.136	-33	2.806	104.599
2019, Series B	97705M PT6	5/1/39	5.000%	5/1/27	16,750,000	3.199	-33	2.869	104.463
2019, Series B	97705M PU3	5/1/40	5.000%	5/1/27	17,825,000	3.265	-34	2.925	104.343
2020, Series A	97705M RG2	5/1/31	5.000%	5/1/28	9,365,000	2.769	-37	2.399	107.909
2020, Series A	97705M RH0	5/1/32	5.000%	5/1/28	9,870,000	2.813	-37	2.443	107.769
2020, Series A	97705M RJ6	5/1/33	5.000%	5/1/28	10,340,000	2.865	-38	2.485	107.635
2020, Series A	97705M RK3	5/1/34	5.000%	5/1/28	10,880,000	2.915	-36	2.555	107.413
2020, Series A	97705M RL1	5/1/35	5.000%	5/1/28	11,430,000	2.960	-34	2.620	107.207
2020, Series A	97705M RM9	5/1/36	5.000%	5/1/28	12,045,000	3.010	-34	2.670	107.049
2021, Series A	97705M UY9	5/1/31	5.000%	5/1/28	10,940,000	2.769	-37	2.399	107.909
2021, Series A	97705M UZ6	5/1/32	5.000%	5/1/28	9,800,000	2.813	-37	2.443	107.769
2021, Series A	97705M VA0	5/1/33	5.000%	5/1/28	10,300,000	2.865	-38	2.485	107.635
2021, Series A	97705M VB8	5/1/34	5.000%	5/1/28	10,820,000	2.915	-36	2.555	107.413
2021, Series A	97705M VC6	5/1/35	5.000%	5/1/28	11,365,000	2.960	-34	2.620	107.207
2021, Series A	97705M VD4	5/1/36	5.000%	5/1/28	11,945,000	3.010	-34	2.670	107.049

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(2) Priced to the redemption date.