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**State of Wisconsin**  
**Additional/Voluntary Filing # 2025-06**  
Dated February 5, 2025

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This Additional/Voluntary Filing does not concern an event described in Securities and Exchange Act Rule 15c-12, as amended. The State of Wisconsin provides this information as it may be material to the financial evaluation of one or more obligations of the State of Wisconsin.

**Issuer:** State of Wisconsin

**Obligations:** Transportation Revenue Bonds

<b>CUSIP Numbers:</b>	977123 2L1	977123 2Z0	977123 X29
	977123 2M9	977123 U48	977123 X37
	977123 2P2	977123 U55	977123 X86
	977123 2Q0	977123 U63	977123 X94
	977123 2R8	977123 U71	977123 Y28
	977123 2S6	977123 V70	977123 Y36
	977123 2T4	977123 V88	977123 Y44
	977123 2U1	977123 V96	977123 Y51
	977123 2V9	977123 W79	977123 Y69
	977123 2W7	977123 W87	977123 Y77
	977123 2X5	977123 W95	977123 Y85
	977123 2Y3		

**Type of Information:** Additional/Voluntary Disclosure  
Other Event-Based Disclosures; Notice of Potential Refunding

The State of Wisconsin may consider opportunities for the refunding, redemption, or purchase of the bonds identified above and on the **attached notice**.

This filing is voluntary and NOT an event filing for a defeasance or bond call.

The State of Wisconsin is providing this Additional/Voluntary Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This Additional/Voluntary Filing is also available on the State of Wisconsin Capital Finance Office website and State of Wisconsin investor relations website at:

[doa.wi.gov/capitalfinance](http://doa.wi.gov/capitalfinance)  
[wisconsinbonds.com](http://wisconsinbonds.com)

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing additional/voluntary filings, annual reports, and Event Filings pursuant to the State's Master Agreement on Continuing Disclosure (Amended and Restated March 1, 2019) and is authorized to distribute this information publicly.

/S/ AARON M. HEINTZ

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**STATE OF WISCONSIN**  
**DEPARTMENT OF ADMINISTRATION**

Tony Evers, Governor  
Kathy Blumenfeld, Secretary  
Brian Pahnke, Administrator

**VOLUNTARY NOTICE OF POTENTIAL REFUNDING, REDEMPTION, OR PURCHASE**

Notice is hereby given by the State of Wisconsin (the **State**) regarding the Transportation Revenue Bonds listed below (the **Prior Transportation Revenue Bonds**):

<b>Series</b>	<b>Maturity</b>	<b>CUSIP</b>	<b>Coupon</b>
2017 Series 2	7/1/2029	977123 U48	5.000%
	7/1/2030	977123 U55	5.000
	7/1/2031	977123 U63	5.000
	7/1/2032	977123 U71	5.000
2019 Series A	7/1/2027	977123 V70	5.000
	7/1/2028	977123 V88	5.000
	7/1/2029	977123 V96	5.000
	7/1/2035	977123 W79	5.000
	7/1/2036	977123 W87	5.000
	7/1/2037	977123 W95	5.000
	7/1/2038	977123 X29	5.000
	7/1/2039	977123 X37	5.000
2020 Series 1	7/1/2026	977123 X86	1.007
	7/1/2027	977123 X94	1.107
	7/1/2028	977123 Y28	1.309
	7/1/2029	977123 Y36	1.409
	7/1/2030	977123 Y44	1.539
	7/1/2031	977123 Y51	1.589
	7/1/2032	977123 Y69	1.709
	7/1/2033	977123 Y77	1.789
	7/1/2034	977123 Y85	1.859
2021 Series A	7/1/2040	977123 2L1	3.000
	7/1/2041	977123 2M9	3.000

<b>Series</b>	<b>Maturity</b>	<b>CUSIP</b>	<b>Coupon</b>
2021 Series 1	7/1/2027	977123 2P2	1.313%
	7/1/2028	977123 2Q0	1.463
	7/1/2029	977123 2R8	1.617
	7/1/2030	977123 2S6	1.717
	7/1/2031	977123 2T4	1.767
	7/1/2032	977123 2U1	1.867
	7/1/2033	977123 2V9	1.967
	7/1/2034	977123 2W7	2.067
	7/1/2035	977123 2X5	2.167
	7/1/2036	977123 2Y3	2.217
	7/1/2037	977123 2Z0	2.317

As of the date of this Notice, the State is considering opportunities for refunding, redeeming, or purchasing through tender or otherwise all or a portion of the Prior Transportation Revenue Bonds (the **Potential Transaction**). However, there is no assurance that the State will undertake the Potential Transaction in its entirety or, to the extent that it undertakes a portion thereof, which series or maturities, or portion of such series or maturities, of Prior Transportation Revenue Bonds it will refund, redeem, or purchase. In addition, the State makes no representation as to the redemption or purchase price that would be paid to redeem or purchase such Prior Transportation Revenue Bonds, should it choose to do so.

This Notice is being provided to EMMA for general information purposes only and should not be viewed as a formal notification to bondholders and does not constitute an offer to buy, or the solicitation of an offer to sell, any of the Prior Transportation Revenue Bonds. The State is not making any recommendation concerning any of the Prior Transportation Revenue Bonds and has not authorized any person to make any such recommendation.

This EMMA Notice may be canceled or modified by the State by written notice to the EMMA system at any time. By providing this Notice, the State does not undertake to make any additional filings in connection with this Notice not otherwise required by the State's Master Agreement on Continuing Disclosure (Amended and Restated March 1, 2019) or Securities and Exchange Act Rule 15c2-12, as amended. The State disclaims any obligation to update this Notice.