
State of Wisconsin
Additional/Voluntary Filing # 2024-27
Dated July 23, 2024

This Additional/Voluntary Filing does not concern an event described in Securities and Exchange Act Rule 15c2-12, as amended. The State of Wisconsin provides this information as it may be material to the financial evaluation of one or more obligations of the State of Wisconsin.

Issuer: State of Wisconsin

Obligations: General Obligation Bonds

CUSIP Numbers:

97705M NU5	97705M RY3	97705M VR3
97705M QL2	97705M SH9	97705M VS1
97705M QM0	97705M UL7	97705M VT9
97705M QN8	97705M UN3	97705M VU6
97705M QQ1	97705M VL6	97705M ZM0
97705M QR9	97705M VM4	97705M ZN8
97705M RW7	97705M VQ5	97705M ZQ1

Type of Information: Additional/Voluntary Disclosure
Other Event-Based Disclosures; Notice of Taxable Bonds
Purchase Price

The State of Wisconsin is releasing a Notice of Taxable Bonds Purchase Price related to the Invitation to Tender Bonds, dated July 8, 2024, for the above CUSIP numbers. The taxable bonds purchase prices are contained in the [attached notice](#).

This filing is voluntary and NOT an event filing for a defeasance or bond call.

The State of Wisconsin is providing this Additional/Voluntary Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This Additional/Voluntary Filing is also available on the State of Wisconsin Capital Finance Office website and State of Wisconsin investor relations website at:

doa.wi.gov/capitalfinance
wisconsinbonds.com

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing additional/voluntary filings, annual reports, and Event Filings pursuant to the State's Master Agreement on Continuing Disclosure (Amended and Restated March 1, 2019) and is authorized to distribute this information publicly.

/S/ AARON M. HEINTZ

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NOTICE OF PURCHASE PRICES

regarding

INVITATION TO TENDER BONDS, DATED JULY 8, 2024

made by

STATE OF WISCONSIN

to the Holders described therein of all or any portion of the maturities listed on page 2 hereof of its

General Obligation Refunding Bonds of 2019, Series 1 (Taxable)

General Obligation Refunding Bonds of 2020, Series 2 (Taxable)

General Obligation Refunding Bonds of 2020, Series 3 (Taxable)

General Obligation Refunding Bonds of 2021, Series 3 (Taxable)

General Obligation Refunding Bonds of 2021, Series 4 (Taxable)

The purpose of this Notice of Purchase Prices, dated July 23, 2024 (the “Pricing Notice”) is to provide notice of the Purchase Prices of the Bonds. All other terms relating to the Offer remain unchanged.

Pursuant to the Invitation to Tender Bonds, dated July 8, 2024 (as may be amended or supplemented, the “Offer”), the State of Wisconsin (the “State”) offered to purchase Bonds tendered by any Bondholder for cash (the “Tender Offer”), at the applicable purchase prices based on a fixed spread to be added to the yields on certain benchmark United States Treasury Securities, as set forth in the Offer, plus Accrued Interest on the Bonds tendered for purchase to but not including the Settlement date. A portion of the purchase price paid by the State for Bonds tendered and accepted pursuant to the Tender Offer will be paid from proceeds of the State’s 2024 Series 2 Bonds.

The tables set forth on pages 2 and 3 of this Pricing Notice provide the Benchmark Treasury Securities and the Purchase Prices with respect to the Bonds, which were determined in accordance with the terms of the Offer.

All terms used herein and not otherwise defined are used as defined in the Offer.

Benchmark Yields

The table below provides the yields for the Benchmark Treasury Securities.

Series	CUSIP	Maturity Date	Benchmark Treasury Security	Benchmark Yield
2019, Series 1	97705MZM0	5/1/2027	4.375% UST maturing 07/15/2027 CUSIP:91282CKZ3	4.264%
2019, Series 1	97705MNU5	5/1/2031	4.250% UST maturing 06/30/2031 CUSIP:91282CKW0	4.163%
2019, Series 1	97705MZN8	5/1/2033	4.375% UST maturing 05/15/2034 CUSIP:91282CKQ3	4.225%
2020, Series 2	97705MQL2	5/1/2026	4.625% UST maturing 06/30/2026 CUSIP:91282CKY6	4.491%
2020, Series 2	97705MQM0	5/1/2027	4.375% UST maturing 07/15/2027 CUSIP:91282CKZ3	4.264%
2020, Series 2	97705MQN8	5/1/2028	4.250% UST maturing 06/30/2029 CUSIP:91282CKX8	4.143%
2020, Series 2	97705MQQ1	5/1/2030	4.250% UST maturing 06/30/2031 CUSIP:91282CKW0	4.163%
2020, Series 2	97705MQR9	5/1/2031	4.250% UST maturing 06/30/2031 CUSIP:91282CKW0	4.163%
2020, Series 3	97705MRW7	5/1/2026	4.625% UST maturing 06/30/2026 CUSIP:91282CKY6	4.491%
2020, Series 3	97705MRY3	5/1/2028	4.250% UST maturing 06/30/2029 CUSIP:91282CKX8	4.143%
2020, Series 3	97705MZQ1	5/1/2033	4.375% UST maturing 05/15/2034 CUSIP:91282CKQ3	4.225%
2020, Series 3	97705MSH9 ⁽¹⁾	5/1/2042	4.625% UST maturing 05/15/2044 CUSIP:912810UB2	4.550%
2021, Series 3	97705MUL7	5/1/2026	4.625% UST maturing 06/30/2026 CUSIP:91282CKY6	4.491%
2021, Series 3	97705MUN3	5/1/2028	4.250% UST maturing 06/30/2029 CUSIP:91282CKX8	4.143%
2021, Series 4	97705MVL6	5/1/2027	4.375% UST maturing 07/15/2027 CUSIP:91282CKZ3	4.264%
2021, Series 4	97705MVM4	5/1/2028	4.250% UST maturing 06/30/2029 CUSIP:91282CKX8	4.143%
2021, Series 4	97705MVQ5	5/1/2031	4.250% UST maturing 06/30/2031 CUSIP:91282CKW0	4.163%
2021, Series 4	97705MVR3	5/1/2032	4.375% UST maturing 05/15/2034 CUSIP:91282CKQ3	4.225%
2021, Series 4	97705MVS1	5/1/2033	4.375% UST maturing 05/15/2034 CUSIP:91282CKQ3	4.225%
2021, Series 4	97705MVT9	5/1/2034	4.375% UST maturing 05/15/2034 CUSIP:91282CKQ3	4.225%
2021, Series 4	97705MVU6	5/1/2035	4.375% UST maturing 05/15/2034 CUSIP:91282CKQ3	4.225%

⁽¹⁾ Priced to the average life date of 11/15/2040.

Purchase Prices

The Purchase Prices for the Bonds are provided in the table below. The Purchase Price to be paid on the Settlement Date excludes Accrued Interest on the Bonds tendered for purchase, which interest will be paid to but not including the Settlement Date in addition to the Purchase Price by the State.

Series	CUSIP	Maturity Date	Interest Rate	Outstanding Principal Amount	Benchmark Yield	Fixed Spread	Purchase Yield	Purchase Price per \$1,000 Principal Amount
2019, Series 1	97705MZM0	5/1/2027	2.141%	12,805,000	4.264%	0	4.264%	94.579
2019, Series 1	97705MNU5	5/1/2031	2.451%	25,670,000	4.163%	(5)	4.113%	90.311
2019, Series 1	97705MZN8	5/1/2033	2.531%	23,060,000	4.225%	2	4.245%	87.600
2020, Series 2	97705MQL2	5/1/2026	2.038%	16,350,000	4.491%	0	4.491%	95.956
2020, Series 2	97705MQM0	5/1/2027	2.118%	6,865,000	4.264%	0	4.264%	94.520
2020, Series 2	97705MQN8	5/1/2028	2.217%	5,725,000	4.143%	(5)	4.093%	93.567
2020, Series 2	97705MQQ1	5/1/2030	2.297%	16,990,000	4.163%	(8)	4.083%	90.953
2020, Series 2	97705MQR9	5/1/2031	2.347%	8,575,000	4.163%	(5)	4.113%	89.705
2020, Series 3	97705MRW7	5/1/2026	1.068%	1,160,000	4.491%	0	4.491%	94.359
2020, Series 3	97705MRY3	5/1/2028	1.436%	990,000	4.143%	(5)	4.093%	90.891
2020, Series 3	97705MZQ1	5/1/2033	1.836%	21,520,000	4.225%	2	4.245%	82.575
2020, Series 3	97705MSH9 ⁽¹⁾	5/1/2042	2.485%	17,455,000	4.550%	8	4.630%	75.668
2021, Series 3	97705MUL7	5/1/2026	0.800%	87,215,000	4.491%	0	4.491%	93.918
2021, Series 3	97705MUN3	5/1/2028	1.122%	21,490,000	4.143%	(5)	4.093%	89.815
2021, Series 4	97705MVL6	5/1/2027	1.081%	6,190,000	4.264%	0	4.264%	91.875
2021, Series 4	97705MVM4	5/1/2028	1.231%	4,445,000	4.143%	(5)	4.093%	90.189
2021, Series 4	97705MVQ5	5/1/2031	1.622%	24,145,000	4.163%	(5)	4.113%	85.481
2021, Series 4	97705MVR3	5/1/2032	1.772%	32,390,000	4.225%	(2)	4.205%	84.081
2021, Series 4	97705MVS1	5/1/2033	1.902%	30,715,000	4.225%	2	4.245%	83.052
2021, Series 4	97705MVT9	5/1/2034	2.002%	36,245,000	4.225%	4	4.265%	82.128
2021, Series 4	97705MVU6	5/1/2035	2.102%	35,260,000	4.225%	8	4.305%	81.224

⁽¹⁾ Priced to the average life date of 11/15/2040.