
State of Wisconsin
Additional/Voluntary Filing #2021-19
Dated July 14, 2021

This Additional/Voluntary Filing does not concern an event described in Securities and Exchange Act Rule 15c2-12, as amended. The State of Wisconsin provides this information as it may be material to financial evaluation of one or more obligations of the State of Wisconsin.

Issuer: State of Wisconsin

CUSIP Numbers: 977055 Prefix (All) 977056 Prefix (All)
97705L Prefix (All) 97705M Prefix (All)
977087 Prefix (All) 97709T Prefix (All)
977123 Prefix (All) 977100 Prefix (All)

Type of Information: Financial/Operating Data Disclosures; Budget

On July 8, 2021, the Governor signed the State's 2021-23 Budget into law and exercised his partial veto authority. The Legislative Fiscal Bureau has released its Summary of Partial Vetoes of 2021 Wisconsin Act 58, which includes an estimated **2021-23 General Fund Condition Statement** as Table II (attached). The Legislative Fiscal Bureau's complete summary of the State's 2021-23 budget is expected in the upcoming weeks.

The State of Wisconsin is providing this Additional/Voluntary Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This Additional/Voluntary Filing is also available on the State of Wisconsin Capital Finance Office web site and State of Wisconsin investor relations web site at:

doa.wi.gov/capitalfinance
wisconsinbonds.com

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing additional/voluntary filings, annual reports, and Event Filings pursuant to the State's Master Agreement on Continuing Disclosure (Amended and Restated March 1, 2019) and is authorized to distribute this information publicly.

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TABLE 2

2021-23 General Fund Condition Statement

2021 Wisconsin Act 58

	<u>2021-22</u>	<u>2022-23</u>
Revenues		
Opening Balance, July 1	\$2,520,354,800	\$2,001,879,000
Taxes*	18,570,664,000	19,457,864,000
Departmental Revenues		
Tribal Gaming Revenues	0	20,764,200
Other	<u>464,355,600</u>	<u>471,370,400</u>
Total Available	\$21,555,374,400	\$21,951,877,600
Appropriations, Transfers, and Reserves		
Gross Appropriations	\$19,302,041,200	\$19,753,174,400
Transfers to:		
Transportation Fund	178,869,600	97,289,300
Building Trust Fund	15,000,000	0
MA Trust Fund	174,665,900	527,783,700
UI Trust Fund	60,000,000	60,000,000
Compensation Reserves	41,929,200	105,951,600
Less Lapses	<u>-219,010,500</u>	<u>-267,069,300</u>
Net Appropriations	\$19,553,495,400	\$20,277,129,700
Balances		
Gross Balance	\$2,001,879,000	\$1,674,747,900
Less Required Statutory Balance	<u>-90,000,000</u>	<u>-95,000,000</u>
Net Balance, June 30	\$1,911,879,000	\$1,579,747,900

*Includes the estimated fiscal effects of 2021 Acts 1 and 2.