
State of Wisconsin
Event Filing #2020-01
Dated January 29, 2020

This Event Filing concerns an event described in Securities and Exchange Act Rule 15c2-12, as amended.

Issuer/Issue: State of Wisconsin
General Fund Annual Appropriation Bonds of 2008, Series B
Dated Date: April 1, 2008
Maturity Date: May 1, 2032

General Fund Annual Appropriation Bonds of 2008, Series C
Dated Date: June 10, 2008
Maturity Date: May 1, 2032

CUSIP Number: 977100 AW6 977100 AX4

Type of Information: Event Filing; Bond Call.
The **attached notices of redemption** have been sent to The Depository Trust Company. The date for this redemption is February 13, 2020.

The State of Wisconsin is providing this Event Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This Event Filing is also available on the State of Wisconsin Capital Finance Office web site and State of Wisconsin investor relations web site at:

doa.wi.gov/capitalfinance

wisconsinbonds.com

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing additional/voluntary filings, annual reports, and Event Filings pursuant to the State's Master Agreement on Continuing Disclosure (Amended and Restated March 1, 2019), and is authorized to distribute this information publicly.

/s/ DAVID R. ERDMAN

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Wisconsin Department of Administration
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wisconsinbonds.com

CONDITIONAL NOTICE OF REDEMPTION*

to Owners of

State of Wisconsin
General Fund Annual Appropriation Refunding Bonds of 2008,
Series B (Taxable Floating Rate Notes)
Dated April 1, 2008

Maturing First Business Day in May 2032

Pursuant to a Trust Indenture, dated as of December 1, 2003 between the State of Wisconsin (the "State"), acting by and through the Department of Administration (the "Department"), and The Bank of New York Mellon Trust Company, N.A., as successor trustee (the "Trustee") (as supplemented and amended, the "Indenture"), NOTICE IS HEREBY GIVEN that the Bonds of the above-referenced issue which mature on the date and in the principal amount, bear interest at the rate per annum, and have the CUSIP number described below (the "Bonds") have been called for redemption prior to the maturity on February 13, 2020:

| <u>Maturity Date</u> | <u>Principal Amount</u> | <u>Interest Rate</u> | <u>CUSIP</u> |
|-----------------------------------|-------------------------|----------------------------|--------------|
| First Business Day in May 2032 | \$300,000,000 | One-Month LIBOR + 1.20% | 977100 AW6 |

Such redemption is conditioned upon availability of Appropriated Funds (as defined in the Indenture) from the issuance of the State's General Fund Annual Appropriation Refunding Bonds of 2020, Series A (Taxable) ("2020A Bonds") to pay the redemption price of the Bonds. If the 2020A Bonds are not issued, this notice and the redemption of the Bonds shall be rescinded and the Bonds shall not be redeemed on February 13, 2020 and shall remain outstanding in accordance with their terms.

Upon presentation and surrender of said Bonds to the Trustee, during normal business hours at the following address:

| <u>First Class/Registered/Certified Express Delivery Only</u> | <u>By Hand Only</u> |
|--|--|
| The Bank of New York Mellon Global Corporate Trust P.O. Box 2320 Dallas, Texas 75221-2320 | The Bank of New York Mellon Global Corporate Trust 2001 Bryan Street, 9th Floor Dallas, Texas 75201 |
| | The Bank of New York Mellon Global Corporate Trust Corporate Trust Window 101 Barclay Street 1st Floor East New York, New York 10286 |

the holders of the Bonds will be paid the redemption price equal to 100% of the principal amount of the Bonds, plus accrued interest to the date of redemption.

NOTICE IS ALSO GIVEN that said Bonds will cease to bear interest on February 13, 2020, if funds sufficient for their redemption and available for that purpose are on deposit with the Trustee on that date.

Dated January 28, 2020

By Order of the
State of Wisconsin
Department of Administration

By The Bank of New York Mellon Trust
Company, N.A.,
as Trustee

For more information, please contact:
Bondholder Communications
Phone Number 800-254-2826

* To be provided to The Bank of New York Mellon Trust Company, N.A. (successor to Deutsche Bank Trust Company Americas and U.S. Bank National Association) (the "Trustee") with direction to give notice of such prepayment by first class, registered, or certified mail, postage prepaid, at least fifteen (15) days but no more than forty-five (45) days prior to February 13, 2020 to the registered owner of each Bond to be redeemed at the last address shown in the registration books of the State maintained by the Trustee, but if the registered owner is The Depository Trust Company, such notice shall be given to the Depository Trust Company in the manner required by The Depository Trust Company, and to Assured Guaranty Municipal Corp., as successor to Financial Security Assurance Inc., the bond insurer with respect to the redeemed Bonds.

** Neither the Issuer nor the Trustee, shall be responsible for the selection or use of the CUSIP number(s), nor is any representation made as to their correctness in the Notice or on any Bond(s). They are included solely for the convenience of the holders.

CONDITIONAL NOTICE OF REDEMPTION*

to Owners of

State of Wisconsin
General Fund Annual Appropriation Refunding Bonds of 2008,
Series C (Taxable Floating Rate Notes)
Dated June 10, 2008

Maturing First Business Day in May 2032

Pursuant to a Trust Indenture, dated as of December 1, 2003 between the State of Wisconsin (the "State"), acting by and through the Department of Administration (the "Department"), and The Bank of New York Mellon Trust Company, N.A., as successor trustee (the "Trustee") (as supplemented and amended, the "Indenture"), NOTICE IS HEREBY GIVEN that the Bonds of the above-referenced issue which mature on the date and in the principal amount, bear interest at the rate per annum, and have the CUSIP number described below (the "Bonds") have been called for redemption prior to the maturity on February 13, 2020:

| <u>Maturity Date</u> | <u>Principal Amount</u> | <u>Interest Rate</u> | <u>CUSIP</u> |
|-----------------------------------|-------------------------|----------------------------|--------------|
| First Business Day in May 2032 | \$183,770,000 | One-Month LIBOR + 1.10% | 977100 AX4 |

Such redemption is conditioned upon availability of Appropriated Funds (as defined in the Indenture) from the issuance of the State's General Fund Annual Appropriation Refunding Bonds of 2020, Series A (Taxable) ("2020A Bonds") to pay the redemption price of the Bonds. If the 2020A Bonds are not issued, this notice and the redemption of the Bonds shall be rescinded and the Bonds shall not be redeemed on February 13, 2020 and shall remain outstanding in accordance with their terms.

Upon presentation and surrender of said Bonds to the Trustee, during normal business hours at the following address:

| <u>First Class/Registered/Certified Express Delivery Only</u> | <u>By Hand Only</u> |
|--|--|
| The Bank of New York Mellon Global Corporate Trust P.O. Box 2320 Dallas, Texas 75221-2320 | The Bank of New York Mellon Global Corporate Trust 2001 Bryan Street, 9th Floor Dallas, Texas 75201 |
| | The Bank of New York Mellon Global Corporate Trust Corporate Trust Window 101 Barclay Street 1st Floor East New York, New York 10286 |

the holders of the Bonds will be paid the redemption price equal to 100% of the principal amount of the Bonds, plus accrued interest to the date of redemption.

NOTICE IS ALSO GIVEN that said Bonds will cease to bear interest on February 13, 2020, if funds sufficient for their redemption and available for that purpose are on deposit with the Trustee on that date.

Dated January 28, 2020

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For more information, please contact:
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Phone Number 800-254-2826

* To be provided to The Bank of New York Mellon Trust Company, N.A. (successor to Deutsche Bank Trust Company Americas and U.S. Bank National Association) (the "Trustee") with direction to give notice of such prepayment by first class, registered, or certified mail, postage prepaid, at least fifteen (15) days but no more than forty-five (45) days prior to February 13, 2020 to the registered owner of each Bond to be redeemed at the last address shown in the registration books of the State maintained by the Trustee, but if the registered owner is The Depository Trust Company, such notice shall be given to the Depository Trust Company in the manner required by The Depository Trust Company, and to Assured Guaranty Municipal Corp., as successor to Financial Security Assurance Inc., the bond insurer with respect to the redeemed Bonds.

** Neither the Issuer nor the Trustee, shall be responsible for the selection or use of the CUSIP number(s), nor is any representation made as to their correctness in the Notice or on any Bond(s). They are included solely for the convenience of the holders.