
State of Wisconsin
Additional/Voluntary Filing #2020-25
Dated October 22, 2020

This Additional/Voluntary Filing does not concern an event described in Securities and Exchange Act Rule 15c2-12, as amended. The State of Wisconsin provides this information as it may be material to financial evaluation of one or more obligations of the State of Wisconsin.

Issuer: State of Wisconsin General Obligation Bonds

CUSIP Numbers: 97705L A49(a) 97705L A56(a) 97705L A64(a)
97705L A72(a) 97705L A80 97705L A98
97705L B22 97705M HF5(a) 97705L Y43
97705L Y50

Type of Information: Additional/Voluntary Disclosure
Other Event-Based Disclosures; Refunding Considerations;
Certain General Obligation Bonds

The State of Wisconsin has signed a bond purchase agreement for its \$ 236,540,000 General Obligation Refunding Bonds of 2021, Series 2 (Forward Delivery) (**2021 Series 2 Bonds**).

Attached is a table from the Final Official Statement for the 2021 Series 2 Bonds that identifies maturities of outstanding general obligation bonds that, contingent with the successful forward delivery of the 2021 Series 2 Bonds, will be paid or called for redemption on May 1, 2021, in full or in part.

This filing is NOT an event filing for a defeasance or bond call.

The State of Wisconsin is providing this Additional/Voluntary Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This Additional/Voluntary Filing is also available on the State of Wisconsin Capital Finance Office web site and State of Wisconsin investor relations web site at:

doa.wi.gov/capitalfinance
wisconsinbonds.com

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing additional/voluntary filings, annual reports, and Event Filings pursuant to the State's Master Agreement on Continuing Disclosure (Amended and Restated March 1, 2019), and is authorized to distribute this information publicly.

/s/ DAVID R. ERDMAN

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Wisconsin Department of Administration
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(a) Only a portion of the total amount of this bond is being paid or called for redemption on May 1, 2021 with proceeds of the 2021 Series 2 Bonds, and the CUSIP number shown in the CUSIP number currently assigned to the entire par amount of the respective maturity date.

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wisconsinbonds.com

REFUNDED BONDS

Series	Dated Date	Principal Amount	Interest Rate	Maturity	CUSIP ^(a)	Redemption Date	Redemption Price	
2010 Series D	9/2/2010	\$ 17,475,000 ^(b)	3.80%	5/1/2022	97705L A49 ^(b)	5/1/2021	100%	
		20,090,000 ^(b)	4.00	5/1/2023	97705L A56 ^(b)	5/1/2021	100	
		21,140,000 ^(b)	4.20	5/1/2024	97705L A64 ^(b)	5/1/2021	100	
		16,805,000 ^(b)	4.40	5/1/2025	97705L A72 ^(b)	5/1/2021	100	
		19,810,000	4.60	5/1/2026	97705L A80	5/1/2021	100	
		118,025,000	5.00	5/1/2032	97705L A98	5/1/2021	100	
		35,880,000	5.10	5/1/2041	97705L B22	5/1/2021	100	
2011 Series I	6/2/2011	3,590,000 ^(b)	5.00	5/1/2021	97705M HF5 ^(b)	N/A	N/A	
2012 Series B	11/1/2012	17,445,000	2.55	5/1/2024	97705L Y43	5/1/2021	100	
		18,320,000	2.70	5/1/2025	97705L Y50	5/1/2021	100	
		\$288,580,000						

^(a) The CUSIP number for each Refunded Bond has been obtained from a source the State believes to be reliable, but the State is not responsible for the correctness of the CUSIP numbers.

^(b) Reflects only a portion of the total amount of this bond maturing on the maturity date. The CUSIP number shown is the CUSIP number currently assigned to the entire maturity.