
State of Wisconsin
Event Filing #2019-1
Dated February 1, 2019

This Event Filing concerns an event described in Securities and Exchange Act Rule 15c2-12, as amended.

Issuer: State of Wisconsin

CUSIP Numbers:

977100 BN5	977100 BP0
977100 BQ8	977100 BR6
977100 FN1	977100 FP6
977100 FQ4	977100 FR2
977100 FS0	977100 FT8

Type of Information: Event Filing; Rule 15C2-12 Disclosure; Defeasance
Certain General Fund Annual Appropriation Bonds

Attached is the cover from the Updated Official Statement for State of Wisconsin General Fund Annual Appropriation Refunding Bonds of 2019 Series A (Forward Delivery). This forward delivery transaction closed on January 31, 2019. Funds have been provided for, or deposited with, the Trustee for the redemption on May 1, 2019 of the General Fund Annual Appropriation Bonds listed in Appendix D to the Updated Official Statement. This Appendix D is also attached to this filing.

The State of Wisconsin is providing this Event Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This Event Filing is also available on the State of Wisconsin Capital Finance Office web site at:

doa.wi.gov/capitalfinance

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing annual reports and Event Filings pursuant to the State's Master Agreement on Continuing Disclosure (Amended and Restated December 1, 2010), and is authorized to distribute this information publicly.

/s/ DAVID R. ERDMAN

David R. Erdman, Capital Finance Director
State of Wisconsin Capital Finance Office
Wisconsin Department of Administration
101 East Wilson Street, FLR 10
Madison, WI 53703
Phone: (608) 267-0374
Fax: (608) 266-7645
E-mail: DOACapitalFinanceOffice@wisconsin.gov
Website: doa.wi.gov/capitalfinance

UPDATED OFFICIAL STATEMENT

New Issue

This Updated Official Statement provides information about the 2019 Series A Bonds and, updates and replaces the Official Statement dated October 16, 2018 regarding the 2019 Series A Bonds. Some of the information appears on this cover page for ready reference. A prospective investor should read the entire Updated Official Statement to make an informed investment decision.

\$359,950,000

STATE OF WISCONSIN GENERAL FUND ANNUAL APPROPRIATION REFUNDING BONDS OF 2019, SERIES A (FORWARD DELIVERY)

Dated: Date of Delivery		Due: As shown below
Ratings	AA Fitch Ratings Aa2 Moody's Investors Service, Inc.	
Redemption	The 2019 Series A Bonds maturing on or after May 1, 2028 are subject to optional redemption at par on May 1, 2027 or any date thereafter— <i>See page 5.</i>	
Source of Payment	Debt service on the 2019 Series A Bonds is payable from the State's General Fund, subject to annual appropriation. The 2019 Series A Bonds are not general obligations of the State— <i>See pages 8-14.</i>	
Tax Matters	Interest on the 2019 Series A Bonds is excludable from gross income for federal income tax purposes and is not a specific item of tax preference for purposes of the federal alternative minimum tax— <i>See pages 22-23.</i> Interest on the 2019 Series A Bonds is not exempt from current State of Wisconsin income or franchise taxes— <i>See page 23.</i>	
Purpose	The 2019 Series A Bonds are being issued to current refund all or a portion of certain outstanding maturities of the State's General Fund Annual Appropriation Bonds of 2009, Series A— <i>See pages 3-4.</i>	
Forward Delivery	On or about January 31, 2019.	
Interest Payment Dates	May 1 and November 1, beginning May 1, 2019	
Denominations	Multiples of \$5,000	
Book-Entry System	The Depository Trust Company— <i>See pages 6-7.</i>	
Bond Counsel	Quarles & Brady LLP— <i>See page 21.</i>	
Trustee	U.S. Bank National Association	
Issuer Contact	Wisconsin Capital Finance Office; (608) 267-0374; DOACapitalFinanceOffice@wisconsin.gov	
2018 Annual Report	This Updated Official Statement incorporates by reference Parts I, II, and IX of the State of Wisconsin Continuing Disclosure Annual Report, dated December 21, 2018.	

The prices and yields listed below were determined on October 16, 2018 at negotiated sale. The 2019 Series A Bonds were purchased at an aggregate purchase price of \$402,953,736.20.

CUSIP	Due (May 1)	Principal Amount	Interest Rate	Yield at Issuance	Price at Issuance	First Optional Call Date (May 1)	Call Price
977100 GJ9	2021	\$ 10,005,000	5.00%	2.34%	105.793%	Not Callable	-
977100 GK6	2022	33,240,000	5.00	2.41	108.046	Not Callable	-
977100 GL4	2023	36,765,000	5.00	2.52	109.932	Not Callable	-
977100 GM2	2024	43,970,000	5.00	2.65	111.443	Not Callable	-
977100 GN0	2025	39,835,000	5.00	2.73	112.957	Not Callable	-
977100 GP5	2026	43,580,000	5.00	2.83	114.129	Not Callable	-
977100 GQ3	2027	46,640,000	5.00	2.95	114.910	Not Callable	-
977100 GR1	2028	50,775,000	5.00	3.05	114.123 ^(a)	2027	100%
977100 GS9	2029	55,140,000	5.00	3.13	113.499 ^(a)	2027	100

^(a) Priced to the May 1, 2027 first optional call date.

Stifel	Citigroup	
Barclays Capital, Inc.	Jefferies	RBC Capital Markets
Ramirez & Co., Inc.	UBS Financial Services Inc.	

January 18, 2019

APPENDIX D
SUMMARY OF REFUNDED BONDS

Series	Dated Date	Principal Amount	Interest Rate	Maturity	CUSIP^(a)	Redemption Date	Redemption Price
2009 Series A	4/8/2009	\$ 28,060,000	5.250%	5/1/2020	977100 BN5	5/1/2019	100%
		31,340,000	5.000	5/1/2021	977100 BP0	5/1/2019	100
		31,775,000	5.000	5/1/2022	977100 BQ8	5/1/2019	100
		35,225,000	5.125	5/1/2023	977100 BR6	5/1/2019	100
		42,400,000	5.375	5/1/2024	977100 FN1	5/1/2019	100
		38,345,000	5.375	5/1/2025	977100 FP6	5/1/2019	100
		42,160,000	6.000	5/1/2026	977100 FQ4	5/1/2019	100
		45,570,000	6.000	5/1/2027	977100 FR2	5/1/2019	100
		50,105,000	5.625	5/1/2028	977100 FS0	5/1/2019	100
		<u>54,750,000</u>	5.750	5/1/2029	977100 FT8	5/1/2019	100
	\$ 399,730,000						

^(a) The CUSIP numbers assigned have been obtained from a source the State believes to be reliable, but the State is not responsible for the correctness of the CUSIP numbers.