
State of Wisconsin
Additional/Voluntary Filing #2019-18
Dated July 12, 2019

This Additional/Voluntary Filing does not concern an event described in Securities and Exchange Act Rule 15c2-12, as amended. The State of Wisconsin provides this information as it may be material to financial evaluation of one or more obligations of the State of Wisconsin.

Issuer: State of Wisconsin

CUSIP Numbers: 977055 Prefix (All) 977056 Prefix (All)
97705L Prefix (All) 97705M Prefix (All)
977087 Prefix (All) 97709T Prefix (All)
977092 Prefix (All) 977100 Prefix (All)
977109 Prefix (All) 977123 Prefix (All)

Type of Information: Financial/Operating Data Disclosures; Budget

On July 3, 2019, the Governor signed the State's 2019-21 Budget into law and exercised his partial veto authority. The Legislative Fiscal Bureau has released its Summary of Partial Vetoes of 2019 Wisconsin Act 9, which includes an estimated **2019-21 General Fund Condition Statement** as Table II (attached). The Legislative Fiscal Bureau's complete summary of the State's 2019-21 budget is expected in the upcoming weeks.

The State of Wisconsin is providing this Additional/Voluntary Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This Additional/Voluntary Filing is also available on the State of Wisconsin Capital Finance Office web site at:

www.doa.state.wi.us/capitalfinance

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing additional/voluntary filings, annual reports, and Event Filings pursuant to the State's Master Agreement on Continuing Disclosure (Amended and Restated March 1, 2019), and is authorized to distribute this information publicly

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TABLE 2

2019-21 General Fund Condition Statement

2019 Wisconsin Act 9

	<u>2019-20</u>	<u>2020-21</u>
Revenues		
Opening Balance, July 1	\$947,672,600	\$792,268,700
Taxes*	17,303,638,500	17,654,788,000
Departmental Revenues		
Tribal Gaming Revenues	23,837,700	24,879,000
Other	<u>540,498,000</u>	<u>530,851,800</u>
Total Available	\$18,815,646,800	\$19,002,787,500
 Appropriations, Transfers, and Reserves		
Gross Appropriations	\$18,386,956,800	\$19,201,818,000
Transfers to Transportation Fund	43,301,100	44,095,000
Compensation Reserves	13,351,800	94,545,400
Less Lapses	<u>-420,231,600</u>	<u>-451,868,700</u>
Net Appropriations	\$18,023,378,100	\$18,888,589,700
 Balances		
Gross Balance	\$792,268,700	\$114,197,800
Less Required Statutory Balance	<u>-80,000,000</u>	<u>-85,000,000</u>
Net Balance, June 30	\$712,268,700	\$29,197,800

*Includes the fiscal effects of 2019 Acts 7 (AB 10) and 10 (AB 251).