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**State of Wisconsin**  
**Additional/Voluntary Filing #2019-01**  
Dated January 4, 2019

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This Additional/Voluntary Filing does not concern an event described in Securities and Exchange Act Rule 15c2-12, as amended. The State of Wisconsin provides this information as it may be material to financial evaluation of one or more obligations of the State of Wisconsin.

**Issuer:** State of Wisconsin

<b>CUSIP</b>	977100 AC0	977100 AW6	977100 AX4
<b>Numbers:</b>	977100 CR5	977100 CS3	977100 CT1
	977100 CU8	977100 CV6	977100 CW4
	977100 CX2	977100 CY0	977100 CZ7
	977100 DA1	977100 DB9	977100 DC7
	977100 DD5		

**Type of Information:** Event Filing (Additional/Voluntary Disclosure); Other Event-Based Disclosures

Attached is a **Notice of Potential Consent Solicitation** that is provided by the State of Wisconsin Department of Administration. This notice addresses the expected solicitation of consent from holders of outstanding State of Wisconsin General Fund Annual Appropriation Bonds of 2003, Series A (Taxable Fixed Rate) dated December 18, 2003 to an amendment of the Trust Indenture dated as of December 1, 2003, as previously amended and supplemented (**Existing 2003 Indenture**), in order to provide for the possible reduction of the Stabilization Fund Amount under the Existing 2003 Indenture to \$0.

The State of Wisconsin is providing this Additional/Voluntary Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This Additional/Voluntary Filing is also available on the State of Wisconsin Capital Finance Office web site at:

[doa.wi.gov/capitalfinance](http://doa.wi.gov/capitalfinance)

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing additional/voluntary filings, annual reports, and Event Filings pursuant to the State's Master Agreement on Continuing Disclosure (Amended and Restated December 1, 2010), and is authorized to distribute this information publicly.

/s/ DAVID R. ERDMAN  
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## NOTICE OF POTENTIAL CONSENT SOLICITATION

**State of Wisconsin  
General Fund Annual Appropriation Bonds of 2003,  
Series A (Taxable Fixed Rate)  
CUSIP: 977100 AC0**

The State of Wisconsin (**State**), acting by and through the State of Wisconsin Department of Administration (**Department**), expects to solicit the consent of holders of the outstanding State of Wisconsin General Fund Annual Appropriation Bonds of 2003, Series A (Taxable Fixed Rate), dated December 18, 2003 (**2003 Series A Bonds**), issued pursuant to a Trust Indenture dated as of December 1, 2003, as previously amended and supplemented (**Existing 2003 Indenture**), by and between the State, acting by and through the Department, and U.S. Bank National Association, as successor trustee (**Trustee**) in order to amend the definition of Stabilization Fund Amount (**Proposed Amendment**) in the Existing 2003 Indenture to allow the State to reduce the amount in the Stabilization Fund. (Initial purchasers of all other outstanding bonds issued pursuant to the Existing 2003 Indenture consented to the Proposed Amendment at the time of issuance of the applicable series of bonds.) The current definition of "Stabilization Fund Amount" requires \$32,935,000 to be on deposit in the Stabilization Fund for as long as the 2003 Series A Bonds are outstanding. The Stabilization Fund secures all bonds outstanding under the Existing 2003 Indenture, including the 2003 Series A Bonds. The Proposed Amendment would define "Stabilization Fund Amount" to allow the State, upon rating confirmation and consent from certain swap providers, to reduce the amount in the Stabilization Fund to any amount deemed reasonable by an authorized representative of the Department, including a possible reduction to \$0. The full text of the proposed Sixth Supplemental Trust Indenture will be included in the consent solicitation materials (**Consent Solicitation Materials**) to be distributed to holders of the 2003 Series A Bonds.

The Department currently expects to distribute the Consent Solicitation Materials on or about January 14, 2019, but no assurance can be given that the consent solicitation will proceed as planned or will be successful.

**The consents of the holders of at least a majority of the aggregate principal amount of the outstanding 2003 Series A Bonds (Requisite Consents) are required pursuant to the terms of the Existing 2003 Indenture for the Proposed Amendment to be effective. In addition to the Requisite Consents, the effectiveness of the Proposed Amendment is subject to the consent of Assured Guaranty Municipal Corp. as bond insurer of the 2003 Series A Bonds and each of Citibank, N.A., UBS AG and JPMorgan Chase Bank, N.A. as swap providers, and reduction of the Stabilization Fund Amount pursuant to the Proposed Amendment, once effective, is conditioned on consent of each swap provider and confirmation from at least two of the rating agencies rating bonds outstanding under the Existing 2003 Indenture, including the 2003 Series A Bonds, that the reduction in the Stabilization Fund Amount would not adversely affect such ratings.**

The State may cause to be paid a consent fee to holders of the 2003 Series A Bonds that deliver consents until the Requisite Consents are received. The details, terms and conditions of such consent fee, if any, will be set forth in the consent solicitation.

Citigroup Global Markets Inc. and Barclays Capital Inc. are expected to serve as the Solicitation Agents for the consent solicitation. Globic Advisors is expected to serve as information and tabulation agent for the consent solicitation.

This notice and the descriptions of the transactions described herein are for informational purposes only and are not intended to constitute an offer to purchase or an offer to exchange or a solicitation of consents in respect of any of the 2003 Series A Bonds. The solicitation of consents will be made, if at all, only pursuant to the terms of the Consent Solicitation Materials. Holders of 2003 Series A Bonds should carefully read the Consent Solicitation Materials for a complete description of all terms and conditions before making any decision with respect to the consent solicitation. No recommendation is being made as to whether holders of the 2003 Series A Bonds should consent to the Proposed Amendment. The solicitation of consents is not being made in any jurisdiction in which, or to or from any person to or from whom, it is unlawful to make such solicitation under applicable state or foreign or "blue sky" laws.