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**State of Wisconsin**  
**Additional/Voluntary Filing #2017-4**  
Dated February 23, 2017

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This Additional/Voluntary Filing does not concern an event described in Securities and Exchange Act Rule 15c2-12, as amended. The State of Wisconsin provides this information as it may be material to financial evaluation of one or more obligations of the State of Wisconsin.

**Issuer:** State of Wisconsin  
Clean Water Revenue Bonds

**CUSIP Numbers:** 977092 Prefix (All)

**Type of Information:** Additional/Voluntary Disclosure;  
Other Event-Based Disclosures; Refunding Considerations;  
Clean Water Revenue Bonds

Pursuant to resolutions approved on February 15, 2017 by the State of Wisconsin Building Commission, the State of Wisconsin (**State**) anticipates selling Environmental Improvement Fund Revenue Bonds (**Refunding Bonds**) to finance an investment in all outstanding loans held as part of the Clean Water Fund Program's Leveraged Portfolio. This investment will result in the defeasance of all the State's outstanding Clean Water Revenue Bonds (**Refunded Clean Water Revenue Bonds**).

The final size and structure of the Refunding Bonds have not yet been determined. The State has started working with Citigroup Global Markets Inc. to be book-running senior manager on the transaction, and will be working with other firms that will serve as co-senior or co-managers on the transaction. The sale and issuance of the Refunding Bonds is at the State's discretion; the State reserves the right to modify its plans as it deems appropriate, and to refund all, any portion of, or none, of the Refunded Clean Water Revenue Bonds.

This filing is not an event filing for a defeasance or bond call, and does not constitute a notice of redemption of the Refunded Clean Water Revenue Bonds.

The State of Wisconsin is providing this Additional/Voluntary Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This Additional/Voluntary Filing is also available on the State of Wisconsin Capital Finance Office web site at:

[doa.wi.gov/capitalfinance](http://doa.wi.gov/capitalfinance)

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The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing additional/voluntary filings, annual reports, and Event Filings pursuant to the State's Master Agreement on Continuing Disclosure (Amended and Restated December 1, 2010), and is authorized to distribute this information publicly.

/s/ DAVID R. ERDMAN

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