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**State of Wisconsin**  
**Event Filing #2016-12**  
Dated July 21, 2016

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This Event Filing concerns an event described in Securities and Exchange Act Rule 15c2-12, as amended.

**Issuer/Issue:** State of Wisconsin

General Obligation Refunding Bonds of 2003, Series 3  
Dated Date: October 30, 2003  
Maturity Date: November 1, 2026

**CUSIP Number:** 977056 6H8

**Type of Information:** Bond Call.

The **attached notice of partial redemption** has been sent to The Depository Trust Company. The date for this partial redemption is August 22, 2016.

The State of Wisconsin is providing this Event Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This Event Filing is also available on the State of Wisconsin Capital Finance Office web site at:

[doa.wi.gov/capitalfinance](http://doa.wi.gov/capitalfinance)

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing annual reports and Event Filings pursuant to the State's Master Agreement on Continuing Disclosure (Amended and Restated December 1, 2010), and is authorized to distribute this information publicly.

/S/ DAVID R. ERDMAN

David R. Erdman, Capital Finance Director  
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Wisconsin Department of Administration  
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July 20, 2016

**Email: [redemptionnotification@dtcc.com](mailto:redemptionnotification@dtcc.com)**

Call Notification Department  
The Depository Trust Company  
55 Water Street, FLR 50  
New York, N.Y. 10041-0099

Re: Notice of Partial Redemption  
State of Wisconsin G. O. Refunding Bonds of 2003, Series 3  
Partial Redemption/Bonds Due November 1, 2026

Dear Sir:

On August 22, 2016, the State will redeem a portion of the bonds maturing November 1, 2026. The enclosed Notice of Partial Redemption is being sent to you pursuant to Representation 4 of the Letter of Representations, dated October 30, 2003, between the State of Wisconsin Building Commission and The Depository Trust Company ("**DTC**"). The Letter of Representations requires that DTC be notified not less than thirty days prior to the date of redemption. You will have this letter and the Notice in your possession on July 20, 2016, a date which is more than 30 but less than 60 days prior to the proposed date of redemption.

Representation 14 gives DTC the option of requesting a new bond certificate in the revised amount or making the appropriate notation on the existing bond certificate. Please advise us which option you choose.

The Bonds should be sent to the Department of Administration, State Controller's Office as follows:

Overnight Delivery  
Mr. Jeff Anderson 608.266.8347  
DOA/State Controller  
101 E. Wilson - 5th FLR  
Madison, WI 53703

US Mail  
Mr. Jeff Anderson  
DOA/State Controller  
PO Box 7932  
Madison WI 53707-7932

Please direct all inquiries, comments and questions to my attention at 608.267.0374 or [david.erdman@wisconsin.gov](mailto:david.erdman@wisconsin.gov).

Sincerely,

David Erdman  
Capital Finance Director

Enc.

*Notice of Partial Redemption:*

**STATE OF WISCONSIN**  
**General Obligation Refunding Bonds of 2003, Series 3**  
**Dated October 30, 2003**  
**Maturing 2026**

Notice is hereby given to CEDE & CO. the owner of State of Wisconsin General Obligation Refunding Bonds of 2003, Series 3 (the “**Bonds**”), pursuant to Section 1.6 of the authorizing resolution, as amended, providing for the special redemption of the Bonds, that a portion of the Bonds maturing November 1, 2026 have been called for redemption on August 22, 2016 prior to their maturity at the price of 100% of their principal amount plus accrued interest to August 22, 2016.

On and after August 22, 2016 interest will cease to accrue on the principal amount so called for redemption.

<u>Maturity Date</u> <u>(November 1)</u>	<u>Interest Rate</u>	<u>Principal Amount</u> <u>Redeemed</u>	<u>CUSIP</u>
2026	5.00%	\$3,320,000	977056 6H8

The Bonds are held in book-entry-only form by The Depository Trust Company (“**DTC**”). DTC will receive payment from the State on the redemption date. Beneficial Owners will receive payment in accordance with the rules between DTC and its Direct and Indirect Participants. The State assumes no liability for the failure of DTC or its Direct or Indirect Participants to promptly notify, or transfer funds to, affected Beneficial Owners.

No representation is made as to the correctness of the CUSIP numbers either on the Bonds or contained in this Notice.

Scott A. Neitzel, Secretary, Department of Administration  
Registrar/Paying Agent  
Dated: July 20, 2016