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**State of Wisconsin**  
**Additional/Voluntary Filing #2016-13**  
Dated September 2, 2016

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This Additional/Voluntary Filing does not concern an event described in Securities and Exchange Act Rule 15c2-12, as amended. The State of Wisconsin provides this information as it may be material to financial evaluation of one or more obligations of the State of Wisconsin.

**Issuer:** State of Wisconsin

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                          977100 Prefix (All)                      977109 Prefix (All)  
                          977123 Prefix (All)

**Type of Information:** Preliminary 2015-16 General Fund Tax Collections

**Attached is a Report from the Legislative Fiscal Bureau, dated September 1, 2016.** This report contains preliminary General Fund tax revenue projections for fiscal year 2015-16, as released on the same date by the Wisconsin Department of Revenue. This data is preliminary in nature and will be subject to revision for inclusion into the Annual Financial Report (budgetary basis, unaudited), which is scheduled for release in October 2016.

The State of Wisconsin is providing this Additional/Voluntary Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This Additional/Voluntary Filing is also available on the State of Wisconsin Capital Finance Office web site at:

[doa.wi.gov/capitalfinance](http://doa.wi.gov/capitalfinance)

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing additional/voluntary filings, annual reports, and Event Filings pursuant to the State's Master Agreement on Continuing Disclosure (Amended and Restated December 1, 2010), and is authorized to distribute this information publicly

/s/ DAVID R. ERDMAN

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## Legislative Fiscal Bureau

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September 1, 2016

TO: Senator Alberta Darling, Senate Chair  
Representative John Nygren, Assembly Chair  
Joint Committee on Finance

FROM: Bob Lang, Director

SUBJECT: Preliminary 2015-16 General Fund Tax Collections

Preliminary information regarding general fund tax collections for the 2015-16 fiscal year is now available. According to the Department of Revenue (DOR), revenues totaled \$15,090.5 million in 2015-16, which was 3.8% higher than the previous year.

The final estimate of tax collections (projected last January and adjusted for subsequent law changes) was \$15,175.4 million. Actual collections were \$84.8 million, or 0.6%, below the estimated amount.

The attached table shows a comparison of the estimated and actual general fund tax collections, along with the differences between the estimated and actual amounts. The figures in the table are based on preliminary reports of 2015-16 tax revenues provided by DOR. Final general fund tax collections, along with departmental revenues and expenditures for 2015-16, will be available in mid-October when the state's Annual Fiscal Report is released by the Department of Administration.

BL/sas

Attachment

cc: Members, Wisconsin Legislature

**ATTACHMENT**

**Preliminary Information on Actual General Fund  
Tax Collections for the 2015-16 Fiscal Year  
(\$ in Millions)**

	Fiscal Year 2015-16 General Fund Tax Revenues		Difference Actual from Estimated	
	<u>Estimated</u>	<u>Actual</u>	<u>Difference</u>	<u>Percent</u>
Individual Income	\$7,810.0	\$7,740.8	-\$69.2	-0.9%
General Sales and Use	5,050.7	5,058.8	8.1	0.2
Corporate income and Franchise	990.0	963.0	-27.0	-2.7
Public Utility	370.8	360.6	-10.2	-2.8
Excise				
Cigarette	571.0	573.4	2.4	0.4
Tobacco Products	76.4	76.1	-0.3	-0.4
Liquor and Wine	50.0	50.0	0.0	0.0
Beer	9.0	9.0	0.0	-0.2
Insurance Company	168.0	177.3	9.3	5.6
Miscellaneous	<u>79.5</u>	<u>81.4</u>	<u>1.9</u>	2.4
<b>TOTAL</b>	<b>\$15,175.4</b>	<b>\$15,090.5</b>	<b>-\$84.8</b>	<b>-0.6%</b>