
State of Wisconsin
Notice of **Material Event** #2010-11
Dated April 22, 2010

This filing is being made pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 (the "Rule"). This filing constitutes a listed material event as defined by the Rule. This page is part of the official filing, and may provide additional comment or information by way of the attached materials, if any.

Issuer/Issue: State of Wisconsin

CUSIP Numbers:

977055 Prefix (All)	97711M Prefix (All)
977056 Prefix (All)	97711W Prefix (All)
97705L Prefix (All)	97712L Prefix (All)
977087 Prefix (All)	97709P Prefix (All)
977092 Prefix (All)	97710E Prefix (All)
977100 Prefix (All)	97712N Prefix (All)
977109 Prefix (All)	97712U Prefix (All)
977123 Prefix (All)	97712V Prefix (All)

Type of Information: Ratings Change (Recalibration)

On April 16, 2010, Moody's Investors Service began a recalibration of its long-term U.S. municipal ratings to its global rating scale. The following changes in ratings for various State of Wisconsin credits were made as a result of this recalibration.

<u>Credit</u>	<u>Previous Rating (Moody's)</u>	<u>Changed/Recalibrated Rating (Moody's)</u>
General Obligation Bonds	Aa3	Aa2(*)
Master Lease Certificates of Participation	A1	Aa3(*)
General Fund Annual Appropriation Bonds	A1	Aa3(*)
Petroleum Inspection Fee Revenue Bonds	Aa3	Aa2
Transportation Revenue Bonds	Aa3	Aa2


(*) In addition to the rating change (recalibration), the rating outlook also was changed from "negative" to "stable".

According to Moody's Investor Service, the recalibration does not reflect an improvement in credit quality or a change in credit opinion; instead, the recalibration will align municipal ratings with its global scale equivalent.

The State of Wisconsin has filed this notice with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This filing is also available on the State of Wisconsin Capital Finance Office web site at:

www.doa.state.wi.us/capitalfinance

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing annual reports and giving notice of material events when notice is required by the State's Master Agreement on Continuing Disclosure (Amended and Restated July 1, 2009), and is authorized to distribute this information publicly.



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