

## State of Wisconsin

Notice of **Material Information** #2008-06  
Dated February 28, 2008

### Information Cover Sheet

This page is a cover sheet to the attached document that is being submitted to and filed with each of the Nationally Recognized Municipal Securities Information Repositories. At this time, no State Information Depository has been established for the State of Wisconsin. This page is not intended to be part of the filing; rather, it is intended to only assist with the filing and classification of the attached submittal.

**Issuer:** State of Wisconsin  
General Fund Annual Appropriation Bonds

**CUSIP Numbers:** 977100 Prefix (All)

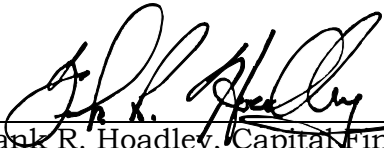
This filing relates to all securities issued by the State of Wisconsin that contain this six-digit base CUSIP number.

**Type of Filing:** Electronic. **The following submission** is also available on the State of Wisconsin Capital Finance web site at:

[www.doa.wi.gov/capitalfinance](http://www.doa.wi.gov/capitalfinance)

**Type of Information:** Other Secondary Market Information —  
Planned Conversion/Refunding of Taxable Auction Rate Certificates

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office (which is the office of the State of Wisconsin responsible for providing annual reports and giving notice of listed material events when notice is required by the State's Master Agreement on Continuing Disclosure) and is authorized to distribute this information publicly.



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The State of Wisconsin is voluntarily making this filing, which provides information that may be material to financial evaluation of one or more obligations of the State of Wisconsin. Neither the preparation nor submission of this document constitutes a Listed Event pursuant to the State's Master Agreement on Continuing Disclosure. This page is part of the official filing, and is intended to provide additional comment or information on the attached material

**Type of Information:** Other Secondary Market Information —  
Planned Conversion/Refunding of Taxable Auction Rate Certificates

The State of Wisconsin's General Fund Annual Appropriation Bonds of 2003, Series B are multi-modal obligations that are currently in the mode of taxable auction rate certificates.

The State of Wisconsin has started the steps needed to convert or refund the taxable auction rate certificates issued for this credit. At this time, the State has selected and started work with an underwriting management team to prepare, finalize, and execute a plan of finance for this conversion/refunding, with a goal completing the transaction within the upcoming 30-60 days. The completion date, and indeed the conversion/refunding itself, is subject to many factors, some of which are beyond the control of the State.

The State of Wisconsin has electronically filed this notice with each Nationally Recognized Municipal Securities Information Repository through DisclosureUSA. This filing is also available on the State of Wisconsin Capital Finance Office web site at:

[www.doa.state.wi.us/capitalfinance/](http://www.doa.state.wi.us/capitalfinance/)