

STATE OF WISCONSIN

Notice of Listed **Material Event** #2005-07 Dated June 1, 2005

The bonds listed in this Notice (the "Bonds") **are subject to the requirements of SEC Rule 15c2-12(b)(5)** regarding an agreement to provide continuing disclosure. The following constitutes a listed material event as defined by the rule.

| Issue: | State of Wisconsin General Obligation Bonds of 1998, Series C (Taxable) |
|----------------------|--|
| CUSIP Numbers: | 977056 PU8 977056 PV6 |
| | 977056 PW4 977056 QS2 |
| Type of Filing: | Filed in electronic form with each Nationally Recognized Municipal Securities Information Repository through DisclosureUSA. This Notice is also available on the world wide web at: www.doa.state.wi.us/capitalfinance/index.asp |
| Type of Information: | Bond Call – June 15, 2005 Special Redemption from Prepayments of Veterans Housing Loans. A partial redemption is being made from each of the above CUSIP numbers. See the attached |

Notice of Partial Redemption for details.

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing Annual Reports and giving notice of Listed Material Events when notice is required by the State's Master Agreement on Continuing Disclosure.

/s/ Frank R. Hoadley Frank R. Hoadley, Capital Finance Director State of Wisconsin Capital Finance Office Wisconsin Department of Administration 101 East Wilson Street, FLR 10 Madison, WI 53702 Phone: (608) 266-2305 Fax: (608) 266-7645 E-mail: capfin@doa.state.wi.us

STATE OF WISCONSIN General Obligation Bonds of 1998, Series C (Taxable) Dated May 15, 1998 Maturing 2006 through 2008 and 2028

Notice is hereby given to CEDE & CO. the owner of State of Wisconsin General Obligation Bonds of 1998, Series C (Taxable) (the "Bonds"), pursuant to Section 1.06 of the authorizing resolution, that a portion of the Bonds maturing May 1, 2006 through 2008 and 2028 have been called for redemption on June 15, 2005 prior to their maturity at the price of 100% of their principal amount plus accrued interest to June 15, 2005.

On and after June 15, 2005 interest will cease to accrue on the principal amount so called for redemption.

| | Principal | |
|---------------|-----------------------|---|
| | Amount | |
| Interest Rate | <u>Redeemed</u> | <u>CUSIP</u> |
| 6.20% | \$ 20,000 | 977056 PU8 |
| 6.25 | 20,000 | 977056 PV6 |
| 6.30 | 30,000 | 977056 PW4 |
| 6.95 | 870,000 | 977056 QS2 |
| | 6.20% 6.25 6.30 | Amount Interest Rate Redeemed 6.20% \$ 20,000 6.25 20,000 6.30 30,000 |

The Bonds are held in book-entry-only form by The Depository Trust Company ("DTC"). DTC will receive payment from the State on the redemption date. Beneficial Owners will receive payment in accordance with the rules between DTC and its Direct and Indirect Participants. The State assumes no liability for the failure of DTC or its Direct or Indirect Participants to promptly notify, or transfer funds to, affected Beneficial Owners.

No representation is made as to the correctness of the CUSIP numbers either on the Bonds or contained in this Notice.

Marc J. Marotta, Secretary, Department of Administration Registrar/Paying Agent Dated: May 13, 2005