



STATE OF WISCONSIN

Notice of **Material Information** #2003-32
Dated November 14, 2003

The obligations listed in this Notice are not subject to the requirements of SEC Rule 15c2-12(b)(5) regarding an agreement to provide continuing disclosure.

Issue: State of Wisconsin
General Obligation Refunding Bonds of 1995, Series 2

CUSIP Numbers:

977056 DB3 *
977056 DC1

* All outstanding principal.

Type of Filing: Filed in both electronic and paper form with each Nationally Recognized Municipal Securities Information Repository. This Notice is also available on the world wide web at:
www.doa.state.wi.us/capitalfinance/index.asp

Type of Information: Bond Call – December 1, 2003
Special Redemption from Prepayments of Veterans Housing Loans. All of the outstanding of 977056 DB3 and a partial redemption of 977056 DC1. **See the attached Notice of Partial Redemption** for details.

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing Annual Reports and giving notice of Listed Material Events when notice is required by the State's Master Agreement on Continuing Disclosure.

/s/ Frank R. Hoadley
Frank R. Hoadley, Capital Finance Director
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Notice of Partial Redemption:

STATE OF WISCONSIN
General Obligation Refunding Bonds of 1995, Series 2
Dated December 15, 1995
Maturing 2011 and 2012

Notice is hereby given to CEDE & CO. the owner of State of Wisconsin General Obligation Refunding Bonds of 1995, Series 2 (the "Bonds"), pursuant to Section 1.6 of the authorizing resolution, that all of the Bonds maturing November 1, 2011 and a portion of the Bonds maturing November 1, 2012 have been called for redemption on December 1, 2003 prior to their maturity at the price of 100% of their principal amount plus accrued interest to December 1, 2003.

On and after December 1, 2003 interest will cease to accrue on the principal amount so called for redemption.

<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Principal Amount</u>	<u>CUSIP</u>
<u>November 1</u>		<u>Redeemed</u>	
2011	5.50%	\$ 250,000 *	977056 DB3
2012	5.60	3,670,000	977056 DC1

The Bonds are held in book-entry-only form by The Depository Trust Company ("DTC"). DTC will receive payment from the State on the redemption date. Beneficial Owners will receive payment in accordance with the rules between DTC and its Direct and Indirect Participants. The State assumes no liability for the failure of DTC or its Direct or Indirect Participants to promptly notify, or transfer funds to, affected Beneficial Owners.

No representation is made as to the correctness of the CUSIP numbers either on the Bonds or contained in this Notice.

Marc J. Marotta, Secretary, Department of Administration
Registrar
Dated: October 31, 2003

* All outstanding principal.