



STATE OF WISCONSIN

Notice of Listed **Material Event** #2002-21
Dated November 1, 2002

The bonds listed in this Notice (the "Bonds") **are subject to the requirements of SEC Rule 15c2-12(b)(5)** regarding an agreement to provide continuing disclosure. The following constitutes a listed material event as defined by the rule.

Issuer: State of Wisconsin
General Obligation Bonds

Material Event: Bond Call – December 1, 2002
Special Redemption from Prepayments of Veterans Housing Loans. A **partial redemption** is being made from each of the following CUSIP numbers. See the attached Notice of Partial Redemption for details.

CUSIP Numbers: General Obligation Refunding Bonds of 1997, Series 1

| | |
|------------|------------|
| 977056 HT0 | 977056 HX1 |
| 977056 HU7 | 977056 HY9 |
| 977056 HV5 | 977056 HZ6 |
| 977056 HW3 | 977056 JA9 |

Summary: The State of Wisconsin has sent the attached Notice of Partial Redemption to the securities depository. The partial redemption described in the attached notice will occur on December 1, 2002.

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing Annual Reports and giving notice of Listed Material Events when notice is required by the State's Master Agreement on Continuing Disclosure.

/s/ Frank R. Hoadley

Frank R. Hoadley, Capital Finance Director
State of Wisconsin Capital Finance Office
Wisconsin Department of Administration
101 East Wilson Street, FLR 10
Madison, WI 53702
Phone: (608) 266-2305
Fax: (608) 266-7645
E-mail: capfin@doa.state.wi.us

Notice of Partial Redemption:

STATE OF WISCONSIN
General Obligation Refunding Bonds of 1997, Series 1
Dated March 15, 1997
Maturing 2009 through 2015 and 2017

Notice is hereby given to CEDE & CO. the owner of State of Wisconsin General Obligation Refunding Bonds of 1997, Series 1 (the "Bonds"), pursuant to Section 1.6 of the authorizing resolution, providing for the special redemption of the Bonds from prepayments of veterans housing loans financed by public debt issued for such purpose, that some of the Bonds maturing on May 1 2009 through 2015 and 2017 have been called for redemption on December 1, 2002 prior to their maturity at the price of 100% of their principal amount plus accrued interest to December 1, 2002.

On and after December 1, 2002 interest will cease to accrue on the principal amount so called for redemption.

| <u>Maturity Date</u> | <u>Interest Rate</u> | <u>Principal Amount Redeemed</u> | <u>CUSIP</u> |
|----------------------|----------------------|----------------------------------|--------------|
| 2009 <u>May 1</u> | 5.35% | \$ 80,000 | 977056 HT0 |
| 2010 | 5.50 | 150,000 | 977056 HU7 |
| 2011 | 5.50 | 365,000 | 977056 HV5 |
| 2012 | 5.50 | 270,000 | 977056 HW3 |
| 2013 | 5.55 | 220,000 | 977056 HX1 |
| 2014 | 5.60 | 230,000 | 977056 HY9 |
| 2015 | 5.65 | 240,000 | 977056 HZ6 |
| 2017 | 5.75 | 670,000 | 977056 JA9 |

The Bonds are held in book-entry-only form by The Depository Trust Company ("DTC"). DTC will receive payment from the State on the redemption date. Beneficial Owners will receive payment in accordance with the rules between DTC and its Direct and Indirect Participants. The State assumes no liability for the failure of DTC or its Direct or Indirect Participants to promptly notify, or transfer funds to, affected Beneficial Owners.

No representation is made as to the correctness of the CUSIP numbers either on the Bonds or contained in this Notice.

Jack C. Voight, State Treasurer
Registrar/Paying Agent
Dated: October 30, 2002