



State of Wisconsin

Notice of Listed Material Event 97-2

Dated April 9, 1997

The bonds listed in this Notice (the “Bonds”) are not subject to the requirements of SEC Rule 15c2-12(b)(5) regarding an agreement to provide continuing disclosure. If the Bonds were subject to those requirements the following would constitute listed material events as defined by the rule.

Issuer: State of Wisconsin

CUSIP Number(s): 977055 FT4

977055 QA3

977055 ZN5

Material Events: 1) Bond Calls.

CUSIP # 977055 FT4: The State of Wisconsin has mailed the attached notice of partial redemption to the registered owners of the such bond certificates being redeemed. The partial redemption will occur on May 1, 1997.

CUSIP #s 977055 QA3 and 977055 ZN5: The State of Wisconsin has mailed the attached notices of redemption to the securities depository for the bonds. The redemption will occur on May 1, 1997.

This Notice of Listed Material Event does not constitute a notice of call.

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing Annual Reports and giving notice of Listed Material Events when notice is required by the State’s agreement to provide continuing disclosure.

/s/ Frank R. Hoadley

Frank R. Hoadley, Capital Finance Director
State of Wisconsin Capital Finance Office
Wisconsin Department of Administration
101 East Wilson Street
Madison, WI 53702

Phone: (608) 266-2305 Fax: (608) 266-7645

Notice of Partial Redemption

**STATE OF WISCONSIN
General Obligation Bonds
of 1986, Series A, Dated May 15, 1986**

Term Bonds 7.50% due January 1, 2015, CUSIP 977055FT4

Notice is hereby given by State Street Bank and Trust Company, N.A., as Paying Agent, in the name and for and on behalf of the State of Wisconsin, to owners of State of Wisconsin General Obligation Bonds of 1986, Series A, that \$9,865,000 of the outstanding term bonds due January 1, 2015 (the "Bonds") have been called for redemption on May 1, 1997 prior to their maturity at the price of 100% of their principal amount, plus accrued interest to May 1, 1997 pursuant to Section 5(c) of 1986 State of Wisconsin Building Commission Resolution 4, providing for the special redemption of the Bonds from prepayments of veteran's mortgage loans as set forth in the Accounting Resolution.

The bond numbers and principal amounts being called are as follows:

<u>Certificate Number</u>	<u>Par Amount</u>	<u>Certificate Number</u>	<u>Par Amount</u>	<u>Certificate Number</u>	<u>Par Amount</u>	<u>Certificate Number</u>	<u>Par Amount</u>	<u>Certificate Number</u>	<u>Par Amount</u>
R1410	\$1,000,000	R1472	\$5,000	R1559	\$15,000	R1673	\$10,000	R1769	\$20,000
R1411	1,000,000	R1476	75,000	R1572	40,000	R1674	5,000	R1770	20,000
R1424	5,000	R1486	10,000	R1573	5,000	R1688	20,000	R1771	15,000
R1426	10,000	R1509	5,000	R1575	5,000	R1690	25,000	R1773	400,000
R1427	5,000	R1510	10,000	R1596	10,000	R1692	15,000	R1780	10,000
R1436	5,000	R1511	5,000	R1597	10,000	R1697	1,975,000	R1783	50,000
R1437	5,000	R1512	20,000	R1605	10,000	R1700	10,000	R1787	10,000
R1440	10,000	R1514	5,000	R1607	10,000	R1703	90,000	R1811	25,000
R1443	20,000	R1519	5,000	R1611	10,000	R1705	10,000	R1815	10,000
R1450	10,000	R1520	45,000	R1639	900,000	R1710	5,000	R1822	40,000
R1455	5,000	R1521	10,000	R1643	15,000	R1727	15,000	R1829	40,000
R1456	5,000	R1522	10,000	R1644	30,000	R1729	35,000		
R1457	5,000	R1534	15,000	R1646	15,000	R1746	20,000		
R1459	10,000	R1542	5,000	R1648	50,000	R1752	20,000		
R1460	5,000	R1546	15,000	R1649	900,000	R1753	1,485,000		
R1462	10,000	R1548	20,000	R1651	985,000	R1754	50,000		
R1463	10,000	R1556	30,000	R1670	5,000	R1768	10,000		

On and after May 1, 1997 interest will cease to accrue on the Bonds so called for redemption.

Upon surrender of a partially redeemed registered bond, a new registered bond in the principal amount equal to the unredeemed portion of such registered bond will be issued.

The Bonds called for redemption should be presented as follows:

By Mail :

State Street Bank and Trust Company
Corporate Trust Department
P.O. Box 778
Boston, MA 02102

By Overnight Courier:

State Street Bank and Trust Company
Corporate Trust Department
Two International Place
Boston, MA 02110

By Hand: In Boston

State Street Bank and Trust Company
Two International Place
Fourth Floor, Corporate Trust Window
Boston, MA 02110

By Hand: In New York (as Drop Agent)

State Street Bank and Trust Company
61 Broadway
Concourse Level, Corporate Trust Window
New York, NY 10006

By: State Street Bank and Trust Company, N.A., Paying Agent, For the State of Wisconsin

Customer Service telephone number 1-800-531-0368

Date: March 31, 1997

NOTE: The CUSIP number appearing herein has been included solely for the convenience of holders of the Bonds. No representation has been made as to the correctness or accuracy of the CUSIP number, either as printed on the Bonds or as contained in this Notice of Redemption.

IMPORTANT TAX INFORMATION. Under the Interest and Dividend Tax Compliance Act of 1983, as amended by the Internal Revenue Code of 1986 and the Energy Policy Act of 1992, the Paying Agent may be required to withhold 31% of any redemption proceeds (including premium and accrued interest) made to the holders of the referenced Bonds who fail to provide and certify under penalty of perjury, a correct taxpayer identification number on or before the date the Bonds are presented for payment. Those holders who are required to provide their correct taxpayer identification number or Internal Revenue Service Form W-9 and who fail to do so may also be subject to a penalty of \$50.00.

Notice of Redemption:

**STATE OF WISCONSIN
General Obligation Bonds
of 1990, Series B, Dated March 1, 1990
7.60% Term Bonds Due January 1, 2020**

CUSIP 977055 QA3

Notice is hereby given to CEDE & CO. the owner of State of Wisconsin General Obligation Bonds of 1990, Series B (the "Bonds"), pursuant to Section 1.6(c)(ii) of the Resolution, providing for the special redemption of the Bonds from prepayments of veterans mortgage loans financed by public debt issued for such purpose, that all outstanding principal amount of the 7.60% Term Bonds due January 1, 2020 has been called for redemption on May 1, 1997 prior to their maturity at the price of 100% of their principal amount and accrued interest to May 1, 1997.

On and after May 1, 1997 interest will cease to accrue on the principal amount so called for redemption.

Jack C. Voight, State Treasurer
Registrar/Paying Agent

Dated: March 25, 1997

Notice of Redemption:

**STATE OF WISCONSIN
General Obligation Bonds
of 1992, Series B, Dated June 1, 1992
6.00% Accelerated Redemption Term Bonds
Due January 1, 2012**

CUSIP 977055 ZN5

Notice is hereby given to CEDE & CO. the owner of State of Wisconsin General Obligation Bonds of 1992, Series B (the "Bonds"), pursuant to Section 1.6(c)(ii) of the Resolution, providing for the special redemption of the Bonds from prepayments of veterans mortgage loans financed by public debt issued for such purpose, that all outstanding principal amount of the 6.00% Accelerated Redemption Term Bonds due January 1, 2012 has been called for redemption on May 1, 1997 prior to their maturity at the price of 100% of their principal amount and accrued interest to May 1, 1997.

On and after May 1, 1997 interest will cease to accrue on the principal amount so called for redemption.

Jack C. Voight, State Treasurer
Registrar/Paying Agent

Dated: March 25, 1997