



# State of Wisconsin

Notice of Material Information

Dated November 21, 1996

Some bonds listed in this notice are not subject to the requirements of SEC Rule 15c2-12(b)(5) regarding an agreement to provide continuing disclosure.

Issuer: State of Wisconsin

CUSIP Numbers: 977055 and 977056 Prefix (all).

Material Information: The following documents contain new information about revenue collections and projections of financial position for the State of Wisconsin.

- 1) A document titled *Wisconsin Economic Outlook*, dated November 20, 1996, prepared by the Wisconsin Department of Revenue, containing a) the Department's Economic Outlook; b) the Revenue Collections Report through October 1996, Revised Revenue Estimates for Fiscal Year 1996-97, and Revenue Estimates for the 1997-99 Biennium; and c) a Special Report on Economic Forecasting Errors, together with a Press Release from the Secretary of Revenue.
- 2) A document titled *Agency Budget Requests and Revenue Estimates (for) FY 1998 (and) FY 1999*, dated November 20, 1996, prepared by the Wisconsin Department of Administration, Division of Executive Budget and Finance, containing Agency Budget Requests, Revenue Estimates, and General Fund Condition Projections, together with a Press Release from the Secretary of Administration.

These documents provide information which may be material to financial evaluation of the State of Wisconsin, however neither the preparation nor submission of these documents constitutes a Listed Material Event pursuant to the State's Master Agreement on Continuing Disclosure.

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing Annual Reports and giving notice of Listed Material Events when notice is required by the State's Master Agreement on Continuing Disclosure.

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