

**STATE OF WISCONSIN INVESTMENT BOARD
 PORTFOLIO PERFORMANCE WITH BENCHMARKS
 PERIODS ENDING 6/30/15
 ANNUALIZED RETURNS (%)**

	<u>Quarter</u>	<u>One Year</u>	<u>Five Years</u>	<u>Ten Years</u>
Local Government Investment Pool	0.13	0.10	0.12	1.54
90 Day Treasury Bill	0.02	0.04	0.06	1.30
Repurchase Agreements	0.00	0.00	0.00	1.10
iMoneyNet Government Money Market Index	0.01	0.01	0.01	1.16
iMoneyNet All Taxable MM Index	0.02	0.01	0.02	1.33

Portfolio Characteristics as of June 30, 2015:

- 99% of Fund in U.S. Government Securities
- Average maturity 80 days versus iMoneyNet at 38 days
- Short term liquidity (0-3 months) equal to 163% of LGIP
- Overnight liquidity is equal to 51% of LGIP

For the Quarter Ending June 30, 2015:

LGIP's return of 0.13% ranked 2nd out of 164 Government Funds in the iMoneyNet Government Index (top 2%) and 17th out of 981 Money Market Funds in the iMoneyNet All Taxable Money Market Index (top 2%).

For the Year Ending June 30, 2015:

LGIP's return of 0.10% ranked 2nd out of 163 Government Funds in the iMoneyNet Government Index (top 2%) and 17th out of 972 Money Market Funds in the iMoneyNet All Taxable Money Market Index (top 2%).