

**STATE OF WISCONSIN INVESTMENT BOARD
 PORTFOLIO PERFORMANCE WITH BENCHMARKS
 PERIODS ENDING 9/30/13
 ANNUALIZED RETURNS (%)**

	<u>Quarter</u>	<u>One Year</u>	<u>Five Years</u>	<u>Ten Years</u>
Local Government Investment Pool	0.07	0.12	0.29	1.81
90 Day Treasury Bill	0.03	0.06	0.11	1.60
Repurchase Agreements	0.00	0.01	0.01	1.27
iMoneyNet Government Money Market Index	0.01	0.01	0.08	1.33
iMoneyNet All Taxable MM Index	0.01	0.02	0.19	1.53

Portfolio Characteristics as of September 30, 2013:

- 99% of Fund in U.S. Government Securities
- Average maturity 95 days versus iMoneyNet at 48 days
- Short term liquidity (0-3 months) equal to 188% of LGIP
- Overnight liquidity is equal to 138% of LGIP

For the Quarter Ending September 30, 2013:

LGIP's return of 0.07% ranked 2nd out of 165 Government Funds in the iMoneyNet Government Index (top 2%) and 40th out of 1001 Money Market Funds in the iMoneyNet All Taxable Money Market Index (top 4%).

For the Year Ending September 30, 2013:

LGIP's return of 0.12% ranked 2nd out of 164 Government Funds in the iMoneyNet Government Index (top 2%) and 21st out of 994 Money Market Funds in the iMoneyNet All Taxable Money Market Index (top 3%).