

The Pool Page

September 2012

WISCONSIN DEPT OF ADMINISTRATION

Vol. 17, Iss. 9

A Monthly Newsletter for LGIP Participants



**The Annual Interest Rate
for
September 2012
0.17%**

LGIP Bank Holiday

The LGIP will be closed for business on:

October 8	Columbus Day
November 12	Veterans Day

Participants please note:

The Annual Local Government Investment Pool Report, previously mailed, is now available to Pool participants at the DOA Pool website at:

<http://doa.wi.gov/index.asp?locid=170>

Average Daily Balance of SIF	\$	6,711,740,007	
Gross Earnings on SIF		1,102,617	0.20%
Less: Custodial Bank Charge		(16,796)	(0.00)%
Investment Board Expense		(120,000)	(0.02)%
Net Monthly Earnings on SIF	\$	965,821	0.18%

Telephone Directory

LGIP Program..... (608) 266-1716
 Toll Free Number 877-WIS-POOL
LGIP Administrator 877- 947-7665
 Mike Collins..... (608) 266-3711
 FAX Number..... (608) 223-6578
LGIP Fund Manager-Investment Bd.
 Laurel Butler/Andrea Lenton(608) 266-2045
Internet Address
<http://lgip.wisconsin.gov>

LOCAL GOVERNMENT INVESTMENT POOL (LGIP)

Monthly Summary of Earnings

Average Daily Balance of LGIP	\$2,611,429,554	
Gross Earnings on LGIP	375,932	0.18%
Less: DOA Accounting Charges	(5,232)	(0.00)%
Banking Costs	(290)	(0.00)%
DOA Financial Services	(8,693)	(0.01)%
Insurance	(0)	(0.00)%

Net Monthly Earnings on LGIP	\$	361,717	0.17%
-------------------------------------	-----------	----------------	--------------

STATE INVESTMENT FUND MONTHLY PORTFOLIO ANALYSIS

As of September 30, 2012

	Amortized Cost \$(000)	% of Portfolio
Cash	1,150,000	15.10%
U.S. Governments:		
Bills	698,873	9.17%
Notes and bonds	0	0.00%
Agencies	2,934,183	38.52%
Open Repurchase Agreements	2,787,000	36.59%
Term Repurchase Agreements	0	0.00%
Asset-Backed Securities	0	0.00%
Mortgaged-Backed Securities	0	0.00%
Certificates of Deposit and		
Bankers Acceptance	47,259	0.62%
Commercial Paper and		
Corporate Notes	0	0.00%
Total	\$ 7,617,315	100.00%

SUMMARY OF INVESTMENT FUND PARTICIPANTS

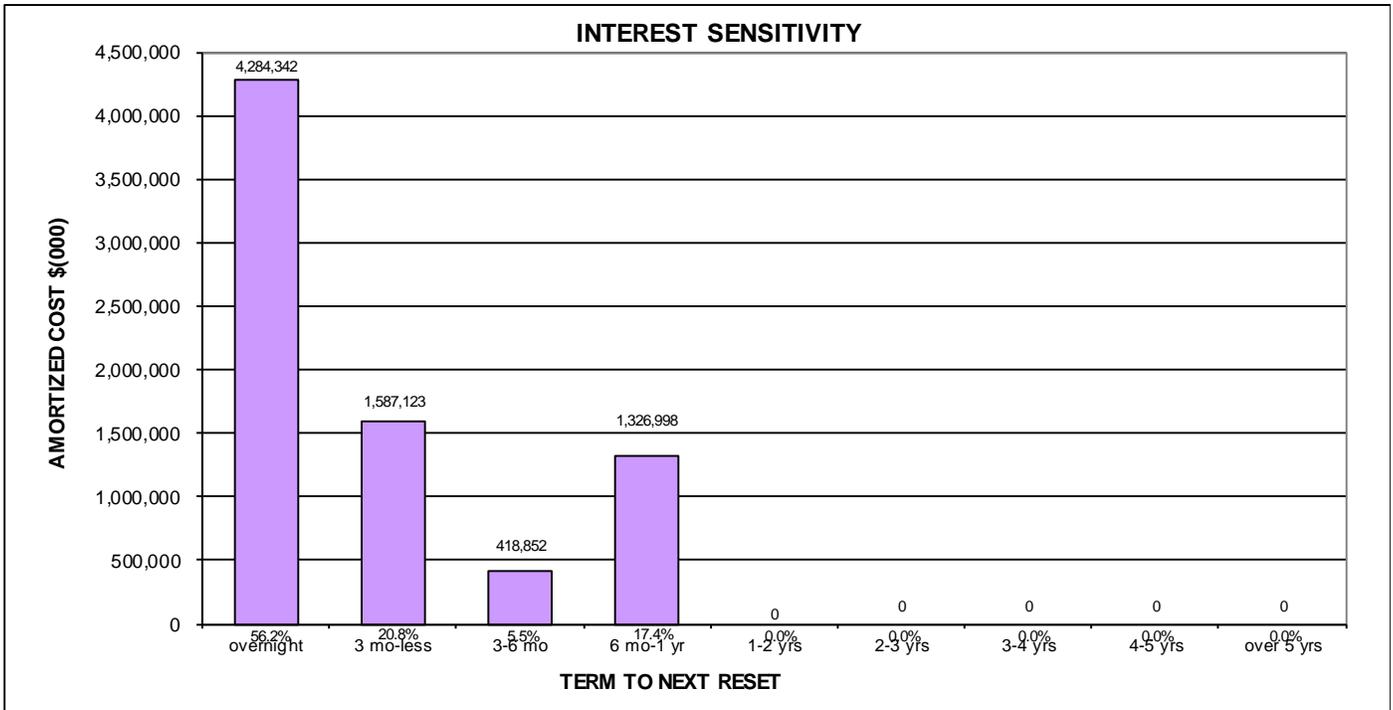
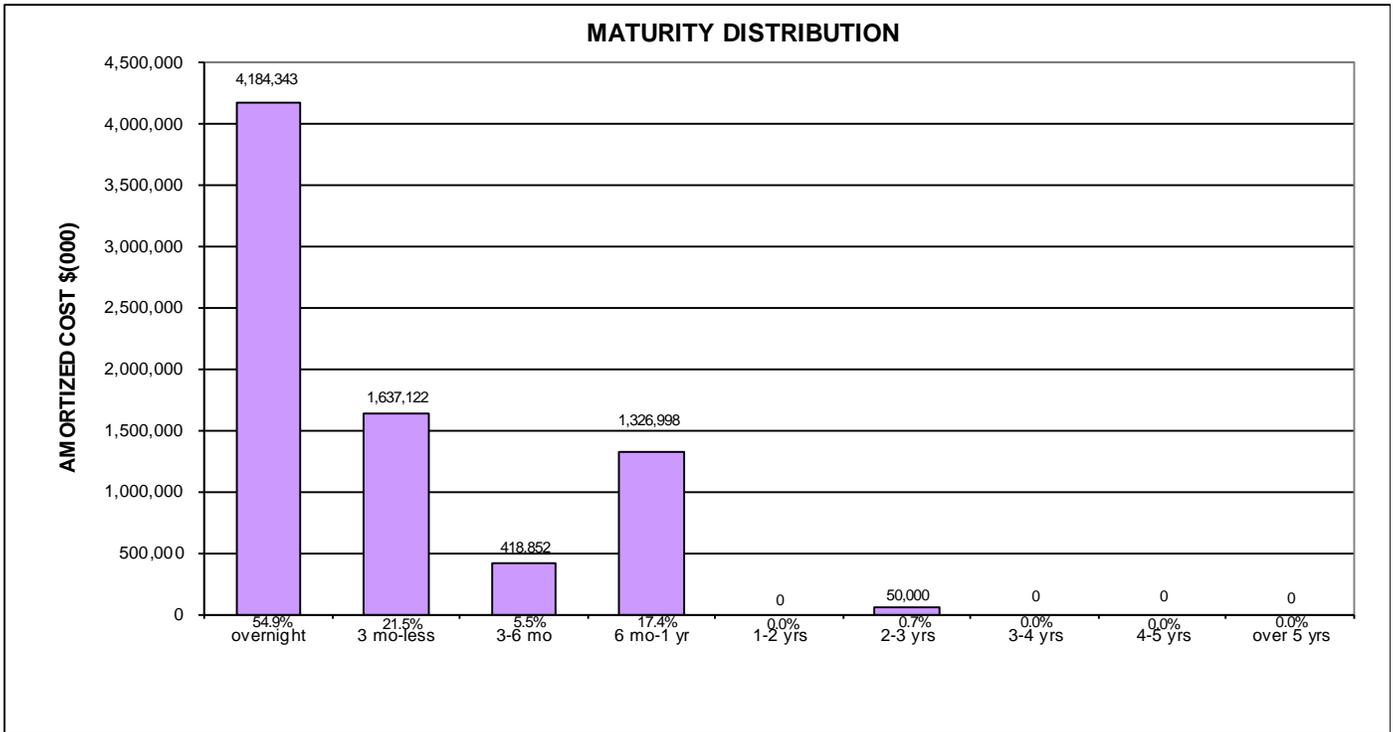
	Par Amount \$(000)	% of Portfolio
Local Government Investment Pool	2,428,951	32.57%
State of Wisconsin and Agencies	2,902,199	38.92%
State of Wisconsin Investment Board	2,125,540	28.51%
	\$ 7,456,690	100.00%

Note: The difference between the total of participant's unit shares (\$7,456,690) and the total of the investments (\$7,617,315) is the result of check float (checks written and posted at DOA-finance that have not yet cleared the bank) and a timing delay in posting bank receipts at DOA-Finance which have already been invested by SWIB.

AVERAGE MATURITY

For Month Ended	Avg. Days Maturity	For Month Ended	Avg. Days Maturity
9/30/2012	76	5/31/2012	70
8/31/2012	61	4/30/2012	75
7/31/2012	62	3/31/2012	93
6/30/2012	75	2/29/2012	97

Note: The Average Maturity is calculated to the next interest reset date for all floating rate securities in the portfolio. The calculation also uses the 'average life' maturity date for all asset-backed and mortgage-backed securities in the portfolio. The maturity date used for all linked and hedged securities is based on the characteristics of the resulting security package, not the underlying securities within the package.



Note: The Interest Sensitivity Report classifies securities in the portfolio by their next interest reset date. For floating rate securities, interest rate sensitivity is classified based on the interest rate reset date. The maturity date used for all linked and hedged securities is based on the characteristics of the resulting security package, not the underlying securities within the package.

LOCAL GOVERNMENT INVESTMENT POOL (LGIP)*Monthly Summary of Earnings*

		<u>LGIP</u> <u>Net Annual Rate</u>	<u>90 Day</u> <u>Treasury Bill</u>	<u>Repurchase</u> <u>Agreements</u>	<u>iMoneyNet</u> <u>Government MMFD</u>	<u>iMoneyNet</u> <u>All Taxable MMFD</u>
<u>2009</u>	Sep	0.27	0.12	0.01	0.03	0.06
	Oct	0.27	0.07	0.01	0.02	0.05
	Nov	0.22	0.05	0.01	0.02	0.04
	Dec	0.21	0.05	0.01	0.02	0.05
<u>2010</u>	Jan	0.20	0.06	0.01	0.01	0.03
	Feb	0.18	0.11	0.01	0.01	0.03
	Mar	0.21	0.15	0.01	0.01	0.02
	Apr	0.21	0.16	0.01	0.01	0.03
	May	0.22	0.16	0.01	0.01	0.03
	Jun	0.22	0.12	0.01	0.02	0.04
	Jul	0.22	0.16	0.01	0.04	0.06
	Aug	0.22	0.16	0.01	0.03	0.05
	Sep	0.23	0.15	0.01	0.02	0.04
	Oct	0.22	0.13	0.01	0.02	0.04
	Nov	0.22	0.14	0.01	0.01	0.03
	Dec	0.19	0.14	0.01	0.03	0.05
<u>2011</u>	Jan	0.19	0.15	0.01	0.01	0.03
	Feb	0.17	0.13	0.01	0.01	0.03
	Mar	0.17	0.10	0.01	0.01	0.03
	Apr	0.15	0.06	0.01	0.01	0.02
	May	0.13	0.04	0.01	0.01	0.02
	Jun	0.11	0.04	0.01	0.01	0.02
	Jul	0.11	0.04	0.01	0.01	0.02
	Aug	0.11	0.02	0.01	0.01	0.02
	Sep	0.11	0.01	0.01	0.01	0.02
	Oct	0.14	0.02	0.00	0.01	0.02
	Nov	0.14	0.01	0.00	0.01	0.02
	Dec	0.14	0.01	0.00	0.01	0.03
<u>2012</u>	Jan	0.13	0.03	0.00	0.01	0.02
	Feb	0.14	0.09	0.00	0.01	0.03
	Mar	0.15	0.08	0.01	0.01	0.03
	Apr	0.14	0.08	0.01	0.01	0.03
	May	0.15	0.09	0.01	0.01	0.03
	Jun	0.16	0.09	0.01	0.01	0.03
	Jul	0.15	0.10	0.01	0.01	0.03
	Aug	0.15	0.10	0.01	0.01	0.02
	Sep	0.17	0.11	0.01 (e)	0.01 (e)	0.03 (e)

e=estimate