



WISCONSIN YEAR-END RECONCILIATION MANUAL
 Department of Administration – State Controller’s Office

Section	REVENUES
Subsection	Intergovernmental
Accounts	4500000 – 4550000
Effective Date	07/01/2016
Revision Date	07/01/2016

TRANSACTION SOURCES AND ACCOUNT VALIDATION PROCEDURES

4500000 – Fed Aid – Grants & Contracts

This is the GL revenue account used for all the State of Wisconsin Centrally Drawn Federal grants.

When an expense is processed the following entry is auto-generated by STAR:

ACCOUNT	ACCT DESCR	AT	DR	CR
1351500	AR (Unbilled)	A	5,000.00	
4500000	Fed Aid – Grants & Contracts	R		5,000.00

Agencies should perform the following calculation for the 450000 account:

Compare the balance of account 4500000 in the trial balance with that in the subsystem. Determine any reconciling differences and research to determine what needs to be done to eliminate the differences.

Useful Queries:

WI_PC_FED_REV_JRNLS – Federal Revenues journal entries posted to GL

WI_CA_DRAW_REPORT– Report of draws performed by SCO

WI_CA_LINE_OF_CREDIT_DTL - All LOCs Status & Activity

The Contract Summary page is useful to determine if your Billed amount is equal to the Revenue Recognized:



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Finance Production

Review Contract Summary

Contract Number	12ACHW001	Currency	USD	Amendment Number	000000000
Contract Type	FEDERAL_GRANT	Business Unit	50500	Contract Signed	08/01/2012
Contract Class	Standard	Region Code		Amendment Date	
Contract Status	ACTIVE	Customer	Corp For National And Community Service	Proposal ID	12ACHW001

Summary

Total Billed	171,322.17	Total Revenue Recognized	171,322.17
Total Collected	171,322.17	Revenue Forecasted	0.00

Billing Amounts

Fixed Billing	0.00
Discounts/Surcharges	0.00
Non-inclusive Prepays	0.00
Subtotal	0.00
As Incurred Billing Limits (Less Prepaid)	5,752,995.00
Recurring Billing	0.00
Total	5,752,995.00

Revenue Amounts

Fixed Revenue	0.00
Discounts/Surcharges	0.00
Non inclusive Prepays	0.00
Subtotal	0.00
As Incurred Revenue Limits (Less Prepaid)	5,752,995.00
Recurring Revenue	0.00
Total	5,752,995.00

Contract Lines

Line	Product	Status	Price Type	Billing Limit	Revenue Limit	Estimated Amount	Start Date	End Date	Billing Plan	Revenue Plan
1	FFY12 NCSB COMPETITIVE	Active	Rate	5,752,995.00	5,752,995.00	0.00	08/01/2012	11/30/2015	In Progress	In Progress

Related Projects

PC Business Unit	Project	Description	Project Status
50500	505NCSBCOMP12	FFY12 AMERICORP COMPETITIVE	Active

Contract Milestones

Milestone ID	Milestone Status	Billing Impact	Revenue Impact
None		No	No

4510000 – 4599000 – Other Intergovernmental Revenues

Agencies should review any balances in these accounts, and tie them back to the underlying Federal expenditures (if Federal) and to the incoming Federal payment. All other intergovernmental revenues should be matched with source documentation to verify the amount of revenue that should have been received.