



**WISCONSIN ACCOUNTING MANUAL**  
 Department of Administration – State Controller’s Office

<b>Section</b>	<b>18</b>	<b>PERIOD END</b>	<b>Effective Date</b>	<b>7/28/2016</b>
<b>Sub-section</b>	<b>04</b>	<b>BETWEEN-YEAR EXPENDITURE AND REVENUE ADJUSTMENTS</b>	<b>Revision Date</b>	<b>7/28/2016</b>
<b>SAM Ref</b>	<b>n/a</b>			

**BACKGROUND**

During the year-end adjustment period, agencies will need to move revenues and expenditures from the new fiscal year to the old fiscal year and vice-versa.

**PROCEDURES**

Entries must be made in each fiscal year for the between-year transactions to offset correctly. Agencies should not use the reversing indicator on GL journal transactions to move amounts between fiscal year 2016 and fiscal year 2017. Instead, transactions in each year will be needed.

AP Payments Made in FY 2017 that should have been made in FY 2016

DR/CR	GL Unit	Line Amt	Bud Ref	Fd	Appn	Dept	AT	Account	Account Name
DR	XXXXX	X,XXX.XX	FY 2017	XXXXX	XXXXX	XXXXXXXXXX	L	2001000	Vouchers Payable – Between Year
CR	XXXXX	-X,XXX.XX	FY 2017	XXXXX	XXXXX	XXXXXXXXXX	E	7880000	Miscellaneous Services

[To reverse the expenditures incorrectly recorded to FY 2017, and record a between-year payable for the amount moved to FY 2016.]

DR/CR	GL Unit	Line Amt	Bud Ref	Fd	Appn	Dept	AT	Account	Account Name
DR	XXXXX	X,XXX.XX	FY 2016	XXXXX	XXXXX	XXXXXXXXXX	E	7880000	Miscellaneous Services
CR	XXXXX	-X,XXX.XX	FY 2016	XXXXX	XXXXX	XXXXXXXXXX	L	2001000	Vouchers Payable – Between Year

[To correctly record expenditures to FY 2016, and establish a payable for the amount to be paid after June 30<sup>th</sup>.]

For AP payments made in FY 2016 that should have been made in FY 2017, the entries and fiscal year references are reversed.

Deposits Recorded in 2017 that should have been recorded in FY 2016

DR/CR	GL Unit	Line Amt	Bud Ref	Fd	Appn	Dept	AT	Account	Account Name
DR	XXXXX	X,XXX.XX	FY 2017	XXXXX	XXXXX	XXXXXXXXXX	R	5920000	Miscellaneous Revenue
CR	XXXXX	-X,XXX.XX	FY 2017	XXXXX	XXXXX	XXXXXXXXXX	A	1352000	AR (Between Year)

[To reverse the revenues incorrectly recorded to FY 2017, and record a between-year receivable for the amount moved to FY 2016.]



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DR/CR	GL Unit	Line Amt	Bud Ref	Fd	Appn	Dept	AT	Account	Account Name
DR	XXXXX	X,XXX.XX	FY 2016	XXXXX	XXXXX	XXXXXXXXXXXX	A	1352000	AR (Between Year)
CR	XXXXX	-X,XXX.XX	FY 2016	XXXXX	XXXXX	XXXXXXXXXXXX	R	5920000	Miscellaneous Revenue

[To correctly record revenues to FY 2016, and establish a receivable for the amount to be received after June 30<sup>th</sup>.]

For deposits made in FY 2016 that should have been made in FY 2017, the entries and fiscal year references are reversed.

### Other Between-Year Adjustments

For other adjustments, agencies should utilize account 2001000 when moving expenditures between years, and account 1352000 when moving revenues between years.