



**WISCONSIN ACCOUNTING MANUAL**  
 Department of Administration – State Controller’s Office

<b>Section</b>	<b>07</b>	<b>REVENUE AND ACCOUNTS RECEIVABLE</b>	<b>Effective Date</b>	<b>7/1/2015</b>
<b>Sub-section</b>	<b>07</b>	<b>Insurance Losses</b>	<b>Revision Date</b>	<b>3/31/2015</b>
<b>SAM Ref</b>	<b>6-9</b>			

**BACKGROUND**

Section 20.907(5)(e)(4), Wisconsin Statutes authorizes state agencies to record revenues and expenditures related to insurance losses within a custody appropriation.

**POLICIES**

1. The State Controller’s Office has designated NON-BUDGET custody appropriation 99900 for agencies to record insurance losses.

**PROCEDURES**

DR/CR	GL Unit	Line Amt	Bud Ref	Fd	Appn	Dept	Account	Acct Name
DR	XXXXX	10,000	FY 2016	XXXXX	99900	XXXXXXXXXX	1000000	Treasurer’s Cash
CR	XXXXX	-10,000	FY 2016	XXXXX	99900	XXXXXXXXXX	5945000	Insurance Loss Recoveries

To record \$10,000 in insurance loss recoveries.

DR/CR	GL Unit	Line Amt	Bud Ref	Fd	Appn	Dept	Account	Acct Name
DR	XXXXX	10,000	FY 2016	XXXXX	99900	XXXXXXXXXX	Exp	Various Expenditures
CR	XXXXX	-10,000	FY 2016	XXXXX	99900	XXXXXXXXXX	1000000	Treasurer’s Cash

To record disbursements related to insurance losses.