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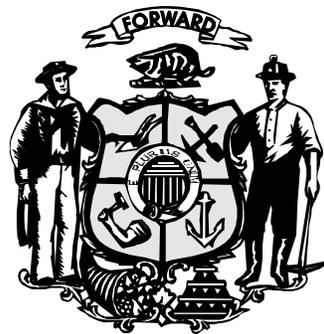
COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the fiscal year ended June 30, 1995

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STATE OF
W I S C O N S I N

C O M P R E H E N S I V E A N N U A L
F I N A N C I A L R E P O R T



For the fiscal year ended June 30, 1995

Tommy G. Thompson, Governor

Department of Administration
James R. Klauser, Secretary
William J. Raftery, State Controller

**Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 1995**

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Special Revenue Funds

SPECIAL REVENUE: Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for a specified purpose. The State's special revenue funds are described below:

The **Transportation Fund** accounts for the proceeds from motor fuel taxes, vehicle registrations, and licensing fees which are used to supply and support safe, efficient and effective transportation in Wisconsin.

The **Conservation Fund** accounts for the management of the State's fish, wildlife, parks and other natural resources with funds provided from hunting and fishing licenses, recreational fees and forestry taxes.

The **Wisconsin Health Education Loan Repayment Fund** accounts for administrative expenditures related to issuing Wisconsin Health Education Loan bonds. These expenditures are funded from trustee transfers.

The **Waste Management Fund** accounts for the closure and long-term care of approved landfills from fees imposed on landfill operators.

The **Wisconsin Elections Campaign Fund** accounts for taxpayer donated funding for political candidates. The donations are intended to replace special interest funds.

The **Investment and Local Impact Fund** accounts for grants and loans to municipalities where metalliferous minerals exist to offset the negative effects of mining projects. These grants and loans are funded with taxes which have been imposed on mining activities.

The **Industrial Building Construction Loan Fund** accounts for economic development grants and loans for the construction of industrial buildings. These grants and loans are funded primarily with investment income.

The **Work Injury Supplemental Benefit Fund** accounts for compensatory payments to survivors of fatally injured employees or disabled employees with work-related injuries. This compensation is provided with funds collected from Wisconsin employers and insurance carriers.

The **Uninsured Employers Fund** accounts for the administration of insurance enforcement activities and compensation to injured employees of uninsured employers. The revenue is primarily provided by funds collected from uninsured employers.

The **Mediation Fund** accounts for the resolution of disputes regarding medical malpractice. Dispute filing fees and fees charged to health care providers are the primary revenue sources.

The **Agrichemical Management Fund** accounts for the regulation and enforcement of pesticide, feed and fertilizer industries. The revenue is generated by licenses and fees assessed to these industries.

The **Employee Trust Funds Administration Fund** accounts for transactions related to the administration and general operations of the Department of Employee Trust Funds.

The **Badger Fund** accounts for the distribution of tax revenues to municipalities wishing to undertake recreational improvement projects and for general equalization school aid.

The **Petroleum Inspection Fund** accounts for revenues received from inspection fees on petroleum products shipped into Wisconsin. These proceeds are used for petroleum inspection programs, environmental cleanup awards, clean air and water administration and other environmental programs in the State of Wisconsin.

The **Environmental Fund** accounts for the development and enforcement of groundwater standards, as well as assistance in the emergency response, investigation and clean up of contaminated sites. This assistance is funded by fees on activities or substances which may contaminate groundwater and fees for solid waste tipping, pesticide licenses and oil inspections.

The **Recycling Fund** accounts for the general purpose revenues and moneys from recycling fees, used to reduce the amount of solid waste disposed of in landfills and incinerators.

The **Environmental Local Assistance Fund** accounts for aid to local governments for environmental purposes such as the construction or improvement of point source water pollution abatement facilities, municipal clean drinking water grants, and stewardship grants. Revenues used to fund this program include bond proceeds and interest earnings.

State of Wisconsin

**Combining Balance Sheet - All Special Revenue Funds
June 30, 1995**

(In Thousands)

	Transportation	Conservation	Wisconsin Health Education Loan Repayment	Waste Management	Wisconsin Elections Campaign	Investment and Local Impact	Industrial Building Construction Loan	Work Injury Supplemental Benefit
Assets								
Cash and Cash Equivalents	\$ 116,713	\$ 39,958	\$ 36	\$ 10,297	\$ 74	\$ 3,801	\$ 236	\$ 10,289
Receivables (net of allowance for uncollectibles):								
Taxes	66,674	760	-	-	-	-	-	-
Other Receivables	9,817	131	32	-	-	-	-	1,409
Due from Other Funds	2,419	3,373	61	-	-	-	-	-
Interfund Loans Receivable	72,859	222	-	-	-	-	-	-
Due from Other Governments	40,484	11,626	-	-	-	-	-	-
Inventories	14,003	258	-	-	-	-	-	-
Prepaid Items	1,501	716	-	-	-	-	-	-
Other Assets	6	-	-	-	-	-	-	-
Total Assets	\$ 324,475	\$ 57,045	\$ 129	\$ 10,297	\$ 74	\$ 3,801	\$ 236	\$ 11,698
Liabilities and Fund Balances								
Liabilities:								
Accounts Payable and Other								
Accrued Liabilities	\$ 59,720	\$ 8,688	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ 790
Due to Other Funds	19,557	5,641	63	-	-	-	-	1
Due to Other Governments	39,765	3,135	-	-	-	-	-	-
Tax Refunds Payable	3,841	-	-	-	-	-	-	-
Tax and Other Deposits	34	167	-	6,259	-	-	-	-
Deferred Revenue	8,045	-	-	-	-	-	-	1,409
Total Liabilities	130,962	17,631	65	6,259	-	-	-	2,200
Fund Balances:								
Reserved for								
Encumbrances	336,683	15,891	-	-	-	-	-	-
Reserved for Inventories	14,003	258	-	-	-	-	-	-
Reserved for Prepaid Items	1,501	716	-	-	-	-	-	-
Unreserved:								
Undesignated	(158,674)	22,549	64	4,038	74	3,801	236	9,498
Total Fund Balance	193,514	39,414	64	4,038	74	3,801	236	9,498
Total Liabilities and Fund Balance	\$ 324,475	\$ 57,045	\$ 129	\$ 10,297	\$ 74	\$ 3,801	\$ 236	\$ 11,698

Uninsured Employers	Mediation	Agrichemical Management	Employe Trust Funds Administration	Badger	Petroleum Inspection	Environmental	Recycling	Environmental Local Assistance	Totals
\$ 3,396	\$ 357	\$ 9,372	\$ 3,121	\$ 2,452	\$ 25,165	\$ 9,108	\$ 45,060	\$ 13,883	\$ 293,318
-	-	-	-	-	-	-	3,043	-	70,476
2,088	-	44	5	-	12,343	209	7	-	26,085
6	11	39	1,735	-	38	5,610	11,305	-	24,596
-	-	-	-	-	-	-	-	-	73,081
-	-	-	-	-	-	643	15	-	52,769
-	-	17	96	-	-	40	1	-	14,415
-	3	16	56	-	4	48	7,313	-	9,656
-	-	-	-	-	-	-	-	-	6
\$ 5,490	\$ 371	\$ 9,488	\$ 5,013	\$ 2,452	\$ 37,550	\$ 15,658	\$ 66,743	\$ 13,883	\$ 564,404

\$ -	\$ 36	\$ 107	\$ 510	\$ 1	\$ 54,117	\$ 1,168	\$ 1,043	\$ 6	\$ 126,186
41	5	207	2,274	-	682	1,118	1,019	-	30,609
-	-	-	-	-	5,524	1,275	8,250	13,976	71,925
-	-	-	-	-	-	-	120	-	3,961
-	-	-	-	-	-	-	-	-	6,460
1,278	-	-	763	-	-	-	-	-	11,495
1,320	41	314	3,546	1	60,324	3,561	10,432	13,982	250,636
-	-	377	213	-	486	6,750	16,669	6,186	383,255
-	-	17	96	-	-	40	1	-	14,415
-	3	16	56	-	4	48	7,313	-	9,656
4,170	328	8,764	1,102	2,451	(23,263)	5,260	32,328	(6,284)	(93,559)
4,170	331	9,174	1,467	2,451	(22,773)	12,097	56,311	(99)	313,768
\$ 5,490	\$ 371	\$ 9,488	\$ 5,013	\$ 2,452	\$ 37,550	\$ 15,658	\$ 66,743	\$ 13,883	\$ 564,404

State of Wisconsin

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1995**

(In Thousands)

	Transportation	Conservation	Wisconsin Health Education Loan Repayment	Waste Management	Wisconsin Elections Campaign	Investment and Local Impact	Industrial Building Construction Loan	Work Injury Supplemental Benefit
Revenues:								
Taxes	\$ 674,303	\$ 38,894	\$ -	\$ -	\$ -	\$ 3,675	\$ -	\$ -
Intergovernmental	376,017	18,566	-	-	-	-	-	-
Licenses and Permits	245,273	60,615	-	-	-	-	-	1,666
Charges for Goods and Services	9,778	17,310	283	-	-	-	-	-
Investment and Interest Income	6,169	2,237	1	209	15	19	12	537
Gifts and Donations	-	1,626	-	-	-	-	-	-
Other Revenues	3,363	772	-	5	14	493	-	-
Total Revenues	1,314,903	140,019	284	214	29	4,188	12	2,203
Expenditures:								
Current:								
Commerce	-	-	-	-	-	-	-	-
Education	-	-	220	-	-	-	-	-
Transportation	1,298,460	-	-	-	-	-	-	-
Environmental Resources	-	147,735	-	-	-	501	-	-
Human Relations and Resources	-	-	-	-	-	-	-	1,921
General Executive	-	-	-	-	1,016	-	-	-
Judicial	-	-	-	-	-	-	-	-
Total Expenditures	1,298,460	147,735	220	-	1,016	501	-	1,921
Excess of Revenues Over (Under) Expenditures	16,443	(7,716)	64	214	(987)	3,687	12	282
Other Financing Sources (Uses):								
Proceeds from Sale of								
Bonds	-	-	-	-	-	-	-	-
Operating Transfers In	633	11,400	-	-	360	-	-	-
Operating Transfers Out	(23,905)	(1,494)	-	-	-	-	-	-
Capital Leases Acquisitions	-	38	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(23,272)	9,944	-	-	360	-	-	-
Sources Over (Under) Expenditures and Other Uses	(6,829)	2,228	64	214	(628)	3,687	12	282
Fund Balances, Beginning of Year	200,154	37,200	1	3,824	702	114	224	9,215
Increase (Decrease) in Reserve for Inventories	189	(14)	-	-	-	-	-	-
Fund Balances, End of Year	\$ 193,514	\$ 39,414	\$ 64	\$ 4,038	\$ 74	\$ 3,801	\$ 236	\$ 9,498

	Uninsured Employers	Mediation	Agrichemical Management	Employee Trust Funds Administration	Badger	Petroleum Inspection	Environmental	Recycling	Environmental Local Assistance	Totals
\$	-	\$ 4	\$ -	\$ -	\$ 2,450	\$ -	\$ -	\$ 40,572	\$ -	\$ 759,899
	-	-	-	-	-	-	2,965	-	-	397,549
	-	153	7,133	-	-	101,164	16,983	-	-	432,986
	-	-	-	11,465	-	-	-	-	-	38,836
	151	18	409	328	1	1,759	564	2,668	1,584	16,680
	-	-	-	-	-	-	-	-	-	1,626
	1,171	-	1	-	-	55	2,173	610	-	8,658
	1,322	176	7,543	11,793	2,451	102,977	22,684	43,851	1,584	1,656,233
	-	-	4,041	-	-	-	-	-	-	4,041
	-	-	-	-	-	-	-	-	-	220
	-	-	-	-	-	-	-	-	-	1,298,460
	-	-	-	-	-	114,241	24,752	46,347	34,007	367,582
	306	-	-	-	-	-	-	-	-	2,227
	-	-	-	12,236	-	-	-	-	-	13,252
	-	357	-	-	-	-	-	-	-	357
	306	357	4,041	12,236	-	114,241	24,752	46,347	34,007	1,686,139
	1,015	(182)	3,503	(443)	2,451	(11,264)	(2,068)	(2,496)	(32,423)	(29,906)
	-	-	-	-	-	-	-	-	22,568	22,568
	-	-	-	-	-	-	1,809	-	-	14,202
	-	5	-	-	-	(1,809)	(73)	(786)	-	(28,068)
	-	-	-	-	-	-	-	-	-	44
	-	5	-	-	-	(1,809)	1,736	(786)	22,568	8,746
	1,015	(176)	3,503	(443)	2,451	(13,073)	(332)	(3,282)	(9,855)	(21,160)
	3,154	507	5,667	1,922	-	(9,701)	12,410	59,600	9,756	334,748
	-	-	4	(12)	-	-	19	(7)	-	180
\$	4,170	\$ 331	\$ 9,174	\$ 1,467	\$ 2,451	\$ (22,773)	\$ 12,097	\$ 56,311	\$ (99)	\$ 313,768

State of Wisconsin

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Budgetary Basis) - Special Revenue Funds For the Fiscal Year Ended June 30, 1995

(In Thousands)

	Transportation		Conservation		Wisconsin Health Education Loan Repayment		Waste Management	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Revenues:								
Taxes	\$ 674,532	\$ 674,532	\$ 39,193	\$ 39,193	\$ -	\$ -	\$ -	\$ -
Departmental	773,455	773,455	112,761	112,761	300	300	(30)	(30)
Total Revenues	<u>1,447,987</u>	<u>1,447,987</u>	<u>151,954</u>	<u>151,954</u>	<u>300</u>	<u>300</u>	<u>(30)</u>	<u>(30)</u>
Expenditures:								
Current:								
Commerce	329	326	1,120	620	-	-	-	-
Education	5,579	4,902	-	-	229	223	-	-
Environmental Resources	1,550,896	1,428,814	191,408	148,109	-	-	11,585	-
Human Relations and Resources	6,769	4,910	-	-	-	-	-	-
General Executive	1,210	1,128	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-
General	12,502	12,502	-	-	-	-	-	-
Total Expenditures	<u>1,577,285</u>	<u>1,452,581</u>	<u>192,528</u>	<u>148,730</u>	<u>229</u>	<u>223</u>	<u>11,585</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ (129,298)</u>	<u>(4,594)</u>	<u>\$ (40,573)</u>	<u>3,225</u>	<u>\$ 71</u>	<u>77</u>	<u>\$ (11,615)</u>	<u>(30)</u>
Fund Balances, Beginning of Year		<u>144,624</u>		<u>45,100</u>		<u>(71)</u>		<u>11,615</u>
Fund Balances, End of Year		<u>\$ 140,030</u>		<u>\$ 48,325</u>		<u>\$ 6</u>		<u>\$ 11,585</u>

Wisconsin Elections Campaign		Investment and Local Impact		Industrial Building Construction Loan		Work Injury Supplemental Benefit	
Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
\$ -	\$ -	\$ 3,675	\$ 3,675	\$ -	\$ -	\$ -	\$ -
389	389	512	512	12	12	2,100	2,100
389	389	4,188	4,188	12	12	2,100	2,100
-	-	-	-	236	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	12,100	1,898
1,091	1,016	4,301	501	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,091	1,016	4,301	501	236	-	12,100	1,898
<u>\$ (702)</u>	<u>(628)</u>	<u>\$ (114)</u>	<u>3,687</u>	<u>\$ (224)</u>	<u>12</u>	<u>\$ (9,999)</u>	<u>202</u>
	<u>702</u>		<u>114</u>		<u>224</u>		<u>10,000</u>
	<u>\$ 74</u>		<u>\$ 3,801</u>		<u>\$ 236</u>		<u>\$ 10,202</u>

(Continued)

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Budgetary Basis) - Special Revenue Funds For the Fiscal Year Ended June 30, 1995

(Continued)

	Uninsured Employers		Mediation		Agrichemical Management		Badger	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Revenues:								
Taxes	\$ -	\$ -	\$ 4	\$ 4	\$ -	\$ -	\$ 2,450	\$ 2,450
Departmental	1,374	1,374	510	510	7,543	7,543	1	1
Total Revenues	1,374	1,374	514	514	7,543	7,543	2,451	2,451
Expenditures:								
Current:								
Commerce	-	-	-	-	8,699	4,027	-	-
Education	-	-	-	-	-	-	-	-
Environmental Resources	-	-	-	-	-	-	-	-
Human Relations and Resources	307	306	-	-	-	-	-	-
General Executive	-	-	-	-	-	-	-	-
Judicial	-	-	681	352	-	-	-	-
General	-	-	-	-	-	-	-	-
Total Expenditures	307	306	681	352	8,699	4,027	-	-
Excess of Revenues Over (Under) Expenditures	\$ 1,066	1,067	\$ (166)	162	\$ (1,156)	3,516	\$ 2,451	2,451
Fund Balances, Beginning of Year		2,374		169		5,683		-
Fund Balances, End of Year		\$ 3,442		\$ 330		\$ 9,198		\$ 2,451

Petroleum Inspection		Environmental		Recycling		Totals	
Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
\$ -	\$ -	\$ -	\$ -	\$ 40,585	\$ 40,585	\$ 760,440	\$ 760,440
102,369	102,369	23,797	23,797	3,275	3,275	1,028,369	1,028,369
102,369	102,369	23,797	23,797	43,860	43,860	1,788,809	1,788,809
269	195	1,696	1,543	19,032	4,293	31,381	11,004
-	-	-	-	293	293	6,101	5,418
23,437	10,916	37,645	23,831	35,122	32,685	1,850,093	1,644,354
88,642	87,507	373	320	-	-	108,191	94,941
-	-	-	-	3,321	1,020	9,923	3,666
-	-	-	-	-	-	681	352
-	-	-	-	-	-	12,502	12,502
112,348	98,618	39,714	25,693	57,768	38,291	2,018,872	1,772,238
<u>\$ (9,979)</u>	3,751	<u>\$ (15,917)</u>	(1,896)	<u>\$ (13,909)</u>	5,569	<u>\$ (230,063)</u>	16,572
	<u>28,505</u>		<u>14,189</u>		<u>49,295</u>		<u>312,523</u>
	<u>\$ 32,256</u>		<u>\$ 12,293</u>		<u>\$ 54,864</u>		<u>\$ 329,095</u>



Debt Service Funds

DEBT SERVICE: Debt service funds account for the accumulation of resources for, and the payment of, principal, interest and related costs of general long-term obligations.

The **Bond Security and Redemption Fund** accounts for the accumulation of resources for, and the payment of principal, interest and related costs of, general obligation bond debt.

The **Transportation Revenue Bonds Fund** accounts for the accumulation of resources for, and the payment of principal, interest and related costs of, transportation revenue bond obligations.

Combining Balance Sheet - All Debt Service Funds
June 30, 1995

(In Thousands)

	Bond Security and Redemption	Transportation Revenue Bonds	Totals
Assets			
Cash and Cash Equivalents	\$ 8,374	\$ -	\$ 8,374
Investments	-	37,432	37,432
Receivables (net of allowance for uncollectibles):			
Other Receivables	-	10	10
Due from Other Funds	47	-	47
Total Assets	<u>\$ 8,421</u>	<u>\$ 37,442</u>	<u>\$ 45,863</u>
Liabilities and Fund Balances			
Liabilities:			
Due to Other Funds	\$ 443	\$ -	\$ 443
Interest Payable	7,297	15,463	22,759
General Obligations Bonds Payable	665	-	665
Revenue Bonds and Notes Payable	-	21,590	21,590
Total Liabilities	<u>8,405</u>	<u>37,053</u>	<u>45,458</u>
Fund Balances:			
Unreserved	16	389	405
Total Fund Balances	<u>16</u>	<u>389</u>	<u>405</u>
Total Liabilities and Fund Balances	<u>\$ 8,421</u>	<u>\$ 37,442</u>	<u>\$ 45,863</u>

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance -
All Debt Service Funds
For the Fiscal Year Ended June 30, 1995**

(In Thousands)

	Bond Security and Redemption	Transportation Revenue Bonds	Totals
Revenues:			
Licenses and Permits	\$ -	\$ 51,195	\$ 51,195
Investment and Interest Income	3,208	1,297	4,506
Other Revenues	30	-	30
Total Revenues	<u>3,238</u>	<u>52,492</u>	<u>55,731</u>
Expenditures:			
Debt Service:			
Principal	113,280	21,590	134,870
Interest	91,817	30,925	122,743
Bond Administration Costs	-	36	36
Total Expenditures	<u>205,097</u>	<u>52,551</u>	<u>257,648</u>
Excess of Revenues Over (Under) Expenditures	<u>(201,858)</u>	<u>(59)</u>	<u>(201,917)</u>
Other Financing Sources (Uses):			
Operating Transfers In	199,364	219	199,583
Operating Transfers Out	(1,392)	(95)	(1,487)
Total Other Financing Sources (Uses)	<u>197,972</u>	<u>124</u>	<u>198,096</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(3,886)</u>	<u>65</u>	<u>(3,822)</u>
Fund Balances, Beginning of Year	<u>3,902</u>	<u>324</u>	<u>4,227</u>
Fund Balances, End of Year	<u>\$ 16</u>	<u>\$ 389</u>	<u>\$ 405</u>



Capital Projects Funds

CAPITAL PROJECTS: Capital projects funds account for financial resources used for the acquisition, construction, renovation or repair of major capital facilities (other than those financed by proprietary funds and trust funds). The State's capital projects funds are described below:

The **Building Trust Fund** accounts for repair projects of major capital facilities which are funded primarily through General Fund transfers.

The **Energy Efficiency Fund** accounts for improvements on heating plants and loans to State agencies for energy efficiency projects. Revenues are primarily derived from utility rebates, utility matching funds, savings from improvements to heating costs and General Fund supported borrowing.

The **Capital Improvement Fund** accounts for revenues from general obligation bond proceeds, General Fund transfers and investment pool interest earnings which are primarily used for the acquisition or construction of major capital facilities.

The **Transportation Revenue Bonds Fund** accounts for the accumulation of financing resources for the construction, maintenance, and repair of certain major highway projects and administrative facilities.

State of Wisconsin

**Combining Balance Sheet - All Capital Projects Funds
June 30, 1995**

(In Thousands)

	Building Trust	Energy Efficiency	Capital Improvement	Transportation Revenue Bonds	Totals
Assets					
Cash and Cash Equivalents	\$ 19,257	\$ 3,518	\$ 38,525	\$ -	\$ 61,299
Investments	-	-	-	1,819	1,819
Receivables (net of allowance for uncollectibles):					
Other Receivables	996	-	74	9	1,078
Due from Other Funds	904	-	7,168	-	8,072
Due from Other Governments	-	-	74	-	74
Total Assets	<u>\$ 21,157</u>	<u>\$ 3,518</u>	<u>\$ 45,840</u>	<u>\$ 1,827</u>	<u>\$ 72,342</u>
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable and Other Accrued Liabilities	\$ 363	\$ -	\$ 14,151	\$ 20	\$ 14,534
Due to Other Funds	3,488	-	2,974	547	7,009
Interfund Loans Payable	-	-	-	72,859	72,859
Due to Other Governments	-	-	892	-	892
Total Liabilities	<u>3,851</u>	<u>-</u>	<u>18,017</u>	<u>73,426</u>	<u>95,294</u>
Fund Balances:					
Reserved for Encumbrances	1,329	-	45,995	79,382	126,706
Unreserved:					
Undesignated	15,977	3,518	(18,172)	(150,981)	(149,658)
Total Fund Balances	<u>17,306</u>	<u>3,518</u>	<u>27,823</u>	<u>(71,599)</u>	<u>(22,952)</u>
Total Liabilities and Fund Balances	<u>\$ 21,157</u>	<u>\$ 3,518</u>	<u>\$ 45,840</u>	<u>\$ 1,827</u>	<u>\$ 72,342</u>

**Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances - All Capital Projects Funds
For the Fiscal Year Ended June 30, 1995**

(In Thousands)

	Building Trust	Energy Efficiency	Capital Improvement	Transportation Revenue Bonds	Totals
Revenues:					
Intergovernmental	\$ -	\$ -	\$ 6,883	\$ -	\$ 6,883
Charges for Goods and Services	-	-	115	-	115
Investment and Interest Income	780	158	6,784	832	8,555
Other Revenues	2,816	979	-	-	3,795
Total Revenues	3,597	1,136	13,783	832	19,348
Expenditures:					
Current:					
Commerce	32	-	19	-	50
Education	2,163	-	38	-	2,201
Transportation	-	-	4,147	-	4,147
Environmental Resources	4	-	25,387	-	25,392
Human Relations and Resources	2,047	-	32,667	-	34,714
General Executive	351	-	6,629	-	6,980
Other General Expenditures	15	-	4,865	-	4,880
Capital Outlay	-	-	78,923	111,384	190,307
Total Expenditures	4,612	-	152,675	111,384	268,670
Excess of Revenues Over (Under) Expenditures	(1,015)	1,136	(138,892)	(110,551)	(249,322)
Other Financing Sources (Uses):					
Proceeds from Sale of Bonds	-	-	155,512	99,123	254,635
Operating Transfers In	3,989	-	428	95	4,512
Operating Transfers Out	(572)	-	(4,893)	(219)	(5,684)
Installment Purchase Acquisitions	-	-	1,827	-	1,827
Total Other Financing Sources (Uses)	3,417	-	152,874	98,999	255,290
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	2,402	1,136	13,982	(11,552)	5,968
Fund Balances, Beginning of Year	14,904	2,381	66,777	(60,046)	24,016
Residual Equity Transfers Out	-	-	(52,936)	-	(52,936)
Fund Balances, End of Year	\$ 17,306	\$ 3,518	\$ 27,823	\$ (71,599)	\$ (22,952)



Enterprise Funds

ENTERPRISE: Enterprise funds account for business-like State activities that provide goods and/or services to the public and are financed primarily through user charges. The State's enterprise funds are described below:

The **State Fair Park Fund** accounts for the annual State Fair, and various year round major sports events, agricultural and industrial expositions, and other programs of civic interest. Its revenues are derived from admissions, fees, rents and sales, with no contributions from the State.

The **Home For Veterans Fund** accounts for nursing home care for veterans and their spouses. The costs associated with providing this care are funded by private pay charges, the U.S. Department of Veterans Affairs and Medical Assistance.

The **Mendota Mental Health Institute Fund** and the **Winnebago Mental Health Institute Fund** account for the diagnosis, care and treatment of individuals with mental and emotional disturbances. The services are provided with funds collected from third parties and contributions from the State.

The **Northern Developmental Disabilities Center Fund**, the **Central Developmental Disabilities Center Fund** and the **Southern Developmental Disabilities Center Fund** account for services provided to developmentally disabled citizens with the goal of ultimately returning such persons to the community if possible. These services are provided with funds collected from third parties and contributions from the State.

The **Institutional Farm Operations Fund** accounts for the revenues and expenses associated with employing inmates in agricultural and other work activities. The associated costs are funded from farm product sales and a General Fund supplement.

The **Institutional Canteen Operations Fund** accounts for the program which provides goods for the education, recreation, and convenience of institutionalized patients and inmates. Charges made to patients and inmates are the primary source of funds for these activities.

The **State Nursery Operations Fund** accounts for activities in the reforestation of State lands and public sales of nursery stock to control soil erosion, provide game food or cover, and establish windbreaks.

The **Wisconsin Natural Resources Magazine Fund** accounts for the income and expenses related to the subscription sales and publication of the Wisconsin Natural Resources magazine.

The **Lottery Fund** accounts for State managed lottery activities used to provide property tax relief to taxpayers. Revenues are derived from ticket sales which are used to pay winners, commissions to retailers, operating expenses and property tax relief.

The **Health Insurance Risk Sharing Plan Fund** accounts for major medical and medicare supplement coverage for Wisconsin residents under sixty-five who are unable to obtain health insurance coverage in the private market. This service is primarily funded by premiums and assessments collected from State health insurers.

The **Local Government Property Insurance Fund** accounts for property insurance coverage provided to local governments in Wisconsin. This insurance is financed with premiums collected from policyholders and income on investments.

The **State Life Insurance Fund** accounts for the program to provide State sponsored life insurance to residents of Wisconsin in a manner consistent with private insurers. This insurance is financed with premiums collected from policyholders and investment earnings.

The **Patients Compensation Fund** accounts for the program to provide excess medical malpractice insurance for Wisconsin health care providers. The revenues to finance this insurance are primarily derived from assessments against health care providers.

The **Income Continuation Insurance Fund** accounts for long-term and short-term disability benefits (up to 75 percent of gross salary) and operates on a self-insured basis.

The **Duty Disability Fund** accounts for the compensation of protective category employees of the Wisconsin Retirement System for duty-related disabilities.

The **Long Term Disability Insurance Fund** accounts for long term disability benefits paid to Wisconsin Retirement System participants. The premiums to finance this alternative disability coverage are received from the Wisconsin Retirement System.

The **Health Insurance Fund** accounts for group health insurance plans provided on a self-insured, fee for service basis or prepaid basis.

The **Clean Water Fund** accounts for financial resources generated and used for clean water projects. A federal capitalization grant, interest earnings, revenue bond proceeds and general obligation bond proceeds are its primary revenue sources.

(Continued)



Enterprise Funds

(Continued)

The **Veterans Trust Fund** accounts for various programs for veterans, including loans and grants to individuals and organizations and the operations of the Wisconsin Veterans Museum. Revenues to finance this program are primarily derived from veteran loan payments and investment income.

The **Veterans Mortgage Loan Repayment Fund** accounts for the issuance and administration of veteran's first mortgage loans. Revenues are primarily derived from bond proceeds, mortgage payments and investment income.

The **Veterans Mortgage Revenue Bonds Fund** accounts for bond proceeds used to provide veteran's loans to finance the acquisition, construction, rehabilitation, and improvement of residential housing within the State. Funding is derived from interest earned on mortgages, investment income and proceeds from the issuance of revenue bonds.

The **Wisconsin Education Revenue Bonds Fund** accounts for bond proceeds to provide health education loans to fulltime medical and dental students at qualifying universities or colleges in Wisconsin.

The **Wisconsin Public Broadcasting Foundation (Foundation) Fund** accounts for financial resources generated to support the activities of the Wisconsin Educational Communications Board. The primary revenue sources of the Foundation are from gifts, grants and contributions.

State of Wisconsin

Combining Balance Sheet - All Enterprise Funds
June 30, 1995

(In Thousands)

	State Fair Park	Home for Veterans	Mendota Mental Health Institute	Winnebago Mental Health Institute	Northern Developmental Disabilities Center	Central Developmental Disabilities Center
Assets						
Cash and Cash Equivalents	\$ 1,422	\$ 34	\$ 43	\$ 35	\$ 21	\$ 31
Investments	-	-	-	-	-	-
Receivables (net of allowance for uncollectibles):						
Student Loans	-	-	-	-	-	-
Veterans Loans	-	-	-	-	-	-
Mortgage Loans	-	-	-	-	-	-
Insurance Policy Loans	-	-	-	-	-	-
Loans to Local Governments	-	-	-	-	-	-
Other Receivables	400	86	5,849	6,774	2,845	4,038
Due from Other Funds	-	61	1,402	972	428	27
Due from Other Governments	-	2,841	119	68	637	111
Inventories	169	717	160	173	351	210
Prepaid Items	220	267	210	192	305	360
Advances to Other Funds	-	-	-	-	-	-
Restricted Assets:						
Cash and Cash Equivalents	-	-	-	-	-	-
Deferred Charges	8	-	-	-	-	-
Fixed Assets (net of accumulated depreciation)	21,185	28,958	13,438	14,143	16,656	13,693
Other Assets	-	-	-	-	-	-
Total Assets	\$ 23,403	\$ 32,965	\$ 21,222	\$ 22,357	\$ 21,243	\$ 18,470
Liabilities and Fund Equity						
Liabilities:						
Accounts Payable and Other Accrued Liabilities	\$ 580	\$ 1,328	\$ 1,358	\$ 1,156	\$ 1,270	\$ 1,722
Due to Other Funds	647	513	1,104	892	637	1,780
Interfund Loans Payable	-	1,600	8,711	7,678	3,312	569
Due to Other Governments	-	-	268	103	47	1,571
Tax and Other Deposits	-	2	-	-	-	-
Deferred Revenue	1,087	-	-	-	-	-
Interest Payable	98	-	-	-	-	-
Future Benefits and Loss Liabilities	-	-	-	-	-	-
Capital Leases	-	-	160	-	1	-
Compensated Absences	42	385	872	702	715	989
General Obligation Bonds Payable	11,955	-	-	-	-	-
Revenue Bonds Payable	-	-	-	-	-	-
Installment Contract Payable	-	-	-	-	-	-
Total Liabilities	14,409	3,829	12,473	10,532	5,983	6,631
Fund Equity:						
Contributed Capital	3,638	37,487	21,315	21,888	27,165	21,675
Retained Earnings:						
Reserved for Future Benefits	-	-	-	-	-	-
Reserved for Market Value Adjustments	-	-	-	-	-	-
Unreserved	5,356	(8,351)	(12,566)	(10,063)	(11,905)	(9,836)
Total Fund Equity	8,994	29,136	8,749	11,825	15,260	11,839
Total Liabilities and Fund Equity	\$ 23,403	\$ 32,965	\$ 21,222	\$ 22,357	\$ 21,243	\$ 18,470

	Southern Developmental Disabilities Center	Institutional Farm Operations	Institutional Canteen Operations	State Nursery Operations	Wisconsin Natural Resources Magazine	Lottery	Health Insurance Risk Sharing Plan	Local Government Property Insurance
\$	1,216	\$ 49	\$ 403	\$ 9	\$ 636	\$ 48,315	\$ 5,542	\$ 6,421
	-	-	58	-	-	213,203	-	7,547
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	3,187	135	58	226	41	5,821	14,940	3,507
	24	55	50	278	15	1,563	-	1,214
	-	-	-	118	-	-	-	1,105
	530	1,206	656	1,231	27	2,085	-	-
	301	8	6	8	1	27,737	1	535
	-	-	-	-	-	-	-	8,000
	-	-	-	5	-	-	-	-
	16,755	5,740	215	2,731	-	1,949	3	2
	-	-	4	-	-	7,894	-	-
\$	22,013	\$ 7,194	\$ 1,451	\$ 4,605	\$ 721	\$ 308,566	\$ 20,486	\$ 28,330
\$	1,448	\$ 178	\$ 159	\$ 58	\$ 65	\$ 233,510	\$ 714	\$ 12
	1,943	38	78	223	9	13,801	202	10
	-	5,139	18	222	-	-	-	-
	2,049	-	-	-	-	-	-	2,162
	-	-	-	-	-	2	-	-
	-	-	5	-	574	875	8,369	3,563
	-	4	-	5	-	-	-	-
	-	-	-	-	-	-	11,118	4,453
	-	-	-	-	-	-	-	-
	560	46	7	42	7	183	3	5
	-	-	-	661	-	-	-	-
	-	-	-	-	-	-	-	-
	-	140	-	-	-	-	-	-
	6,000	5,545	268	1,212	654	248,371	20,407	10,205
	29,528	2,464	43	2,898	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	(13,515)	(816)	1,140	495	67	60,195	79	18,125
	16,013	1,648	1,183	3,393	67	60,195	79	18,125
\$	22,013	\$ 7,194	\$ 1,451	\$ 4,605	\$ 721	\$ 308,566	\$ 20,486	\$ 28,330

(Continued)

State of Wisconsin

Combining Balance Sheet - All Enterprise Funds
June 30, 1995

(Continued)

	State Life Insurance	Patients Compensation	Income Continuation Insurance	Duty Disability	Long Term Disability Insurance
Assets					
Cash and Cash Equivalents	\$ 5,897	\$ 5,553	\$ 43,311	\$ 7,406	\$ 87,191
Investments	49,450	299,123	-	-	-
Receivables (net of allowance for uncollectibles):					
Student Loans	-	-	-	-	-
Veterans Loans	-	-	-	-	-
Mortgage Loans	-	-	-	-	-
Insurance Policy Loans	3,679	-	-	-	-
Loans to Local Governments	-	-	-	-	-
Other Receivables	1,337	5,220	-	-	-
Due from Other Funds	-	9	14,259	3,991	6,854
Due from Other Governments	-	-	-	-	-
Inventories	-	4	-	-	-
Prepaid Items	8	2	-	-	-
Advances to Other Funds	-	-	-	-	-
Restricted Assets:					
Cash and Cash Equivalents	-	-	-	-	-
Deferred Charges	641	-	-	-	-
Fixed Assets (net of accumulated depreciation)	140	72	-	-	-
Other Assets	-	-	-	-	-
Total Assets	\$ 61,153	\$ 309,983	\$ 57,570	\$ 11,398	\$ 94,046
Liabilities and Fund Equity					
Liabilities:					
Accounts Payable and Other Accrued Liabilities	\$ 542	\$ 560	\$ 413	\$ -	\$ 44
Due to Other Funds	22	43	101	1,854	172
Interfund Loans Payable	-	-	-	-	-
Due to Other Governments	-	-	-	-	-
Tax and Other Deposits	7,721	-	-	-	-
Deferred Revenue	-	2,810	59	-	-
Interest Payable	-	-	-	-	-
Future Benefits and Loss Liabilities	39,686	364,379	39,542	135,546	4,272
Capital Leases	-	-	-	-	-
Compensated Absences	-	10	-	-	-
General Obligation Bonds Payable	-	-	-	-	-
Revenue Bonds Payable	-	-	-	-	-
Installment Contract Payable	-	-	-	-	-
Total Liabilities	47,971	367,800	40,115	137,400	4,487
Fund Equity:					
Contributed Capital	-	-	-	-	-
Retained Earnings:					
Reserved for Future Benefits	13,182	-	-	-	-
Reserved for Market Value Adjustments	-	-	13,441	621	5,207
Unreserved	-	(57,818)	4,014	(126,623)	84,351
Total Fund Equity	13,182	(57,818)	17,455	(126,002)	89,558
Total Liabilities and Fund Equity	\$ 61,153	\$ 309,983	\$ 57,570	\$ 11,398	\$ 94,046

Health Insurance	Clean Water	Veterans Trust	Veterans Mortgage Loan Repayment	Veterans Mortgage Revenue Bonds	Wisconsin Education Revenue Bonds	Wisconsin Public Broadcasting Foundation	Totals
\$ 38,855	\$ 99,074	\$ 12,449	\$ 135,069	\$ 27	\$ 822	\$ 704	\$ 500,538
-	76,641	-	-	1,102	-	2,474	649,599
-	-	-	-	-	13,118	-	13,118
-	-	38,258	-	-	-	-	38,258
-	-	3,637	528,219	414	-	-	532,271
-	-	-	-	-	-	-	3,679
-	534,431	-	-	-	-	-	534,431
-	1,355	250	3,264	14	1	89	59,438
520	8,739	3	234	-	-	5	40,701
-	3,106	-	-	-	-	13	8,117
-	-	79	-	-	-	-	7,599
23,845	13	18	57	-	-	-	54,093
-	-	-	-	-	-	-	8,000
-	24,541	-	-	-	-	-	24,541
-	2,492	-	3,789	-	-	-	6,933
-	176	740	83	-	-	-	136,680
-	-	-	194	-	-	-	8,091
\$ 63,219	\$ 750,567	\$ 55,433	\$ 670,909	\$ 1,558	\$ 13,940	\$ 3,285	\$ 2,626,085
\$ 1,134	\$ 170	\$ 461	\$ 11,652	\$ 3	\$ -	\$ 114	\$ 258,650
17	229	61	102	-	402	419	25,301
-	-	-	-	-	-	-	27,251
-	-	54	26	-	-	16	6,296
-	-	121	2	-	-	-	7,848
26,754	-	-	1,511	-	-	-	45,606
-	1,433	-	3,445	59	73	-	5,118
14,449	-	-	-	-	-	-	613,445
-	2	-	-	-	-	-	163
-	84	54	155	-	-	-	4,862
-	-	-	526,919	-	-	-	539,536
-	292,494	-	-	1,230	11,962	-	305,686
-	-	-	-	-	-	-	140
42,355	294,413	752	543,810	1,292	12,437	549	1,839,901
-	478,632	85,227	-	-	-	-	731,960
-	-	-	-	-	-	-	13,182
-	-	-	-	-	-	-	19,269
20,864	(22,478)	(30,546)	127,099	266	1,502	2,736	21,774
20,864	456,154	54,681	127,099	266	1,502	2,736	786,184
\$ 63,219	\$ 750,567	\$ 55,433	\$ 670,909	\$ 1,558	\$ 13,940	\$ 3,285	\$ 2,626,085

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings - All Enterprise Funds For the Fiscal Year Ended June 30, 1995

(In Thousands)

	State Fair Park	Home for Veterans	Mendota Mental Health Institute	Winnebago Mental Health Institute	Northern Developmental Disabilities Center	Central Developmental Disabilities Center
Operating Revenues:						
Charges for Goods and Services	\$ 11,775	\$ 32,023	\$ 14,126	\$ 15,478	\$ 33,554	\$ 43,265
Investment and Interest Income	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Other Income	81	-	-	-	-	-
Total Operating Revenues	11,856	32,023	14,126	15,478	33,554	43,265
Operating Expenses:						
Personal Services	4,017	25,262	28,714	25,920	28,771	39,909
Supplies and Services	6,486	6,154	4,685	3,565	3,821	6,865
Lottery Prize Awards	-	-	-	-	-	-
Depreciation	1,203	2,074	734	781	1,059	805
Benefit Payments	-	-	-	-	-	-
Interest Expense	-	-	193	186	-	-
Other Expenses	-	-	-	-	-	-
Total Operating Expenses	11,706	33,490	34,328	30,452	33,651	47,578
Operating Income (Loss)	150	(1,468)	(20,202)	(14,974)	(98)	(4,314)
Nonoperating Revenues (Expenses):						
Operating Grants	-	10	67	71	31	103
Investment and Interest Income	-	-	-	-	-	-
Gain (Loss) on Disposal of Fixed Assets	2	-	(109)	(31)	(141)	(140)
Interest Expense	(604)	-	(47)	-	-	-
Other Revenues	-	270	136	68	102	44
Other Expenses:						
Property Tax Credits	-	-	-	-	-	-
Grants Disbursed	-	-	-	-	-	-
Other	(3)	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	(606)	280	46	107	(9)	7
Income (Loss) Before Operating Transfers	(456)	(1,188)	(20,156)	(14,867)	(107)	(4,307)
Operating Transfers In	2	597	18,503	13,347	1	188
Operating Transfers Out	(215)	(2,200)	(94)	(32)	(1,147)	(680)
Net Income before Extraordinary Items	(668)	(2,791)	(1,748)	(1,552)	(1,253)	(4,799)
Extraordinary Items:						
Gain on Sale of Investment Bonds	-	-	-	-	-	-
Gain (Loss) from Extinguishment of Debt	-	-	-	-	-	-
Gain on Casualty Settlement	-	-	-	-	-	-
Net Income	(668)	(2,791)	(1,748)	(1,552)	(1,253)	(4,799)
Retained Earnings, Beginning of Year	6,025	(5,560)	(10,819)	(8,511)	(10,652)	(5,037)
Retained Earnings, End of Year	\$ 5,356	\$ (8,351)	\$ (12,566)	\$ (10,063)	\$ (11,905)	\$ (9,836)

Southern Developmental Disabilities Center	Institutional Farm Operations	Institutional Canteen Operations	State Nursery Operations	Wisconsin Natural Resources Magazine	Lottery	Health Insurance Risk Sharing Plan	Local Government Property Insurance
\$ 33,272	\$ 1,899	\$ 5,931	\$ 1,989	\$ 681	\$ 518,915	\$ 49,106	\$ 7,173
-	-	-	-	-	-	-	1,349
-	-	-	-	-	-	-	-
-	-	43	-	-	133	-	-
33,272	1,899	5,975	1,989	681	519,048	49,106	8,522
32,040	872	541	1,120	175	5,375	73	84
5,000	1,430	5,243	589	554	53,457	674	22
-	-	-	-	-	298,818	-	-
1,124	195	19	153	-	616	-	1
-	-	-	-	-	-	47,015	4,273
-	-	-	-	-	-	-	-
-	-	29	-	4	-	1,384	545
38,163	2,498	5,833	1,863	734	358,266	49,147	4,924
(4,890)	(598)	142	126	(54)	160,782	(41)	3,598
29	-	-	14	-	-	-	-
-	-	4	5	45	4,160	125	-
(157)	(48)	(6)	-	-	(46)	-	-
-	(8)	-	(28)	-	(5)	-	-
164	2	4	-	-	-	-	-
-	-	-	-	-	(135,487)	-	-
-	-	-	-	-	-	-	-
-	(47)	(13)	(1)	-	(95)	-	(2,162)
36	(100)	(11)	(11)	45	(131,473)	125	(2,162)
(4,854)	(699)	130	115	(9)	29,309	84	1,437
5	657	251	181	-	-	-	-
(796)	(2)	(279)	-	-	(15,248)	-	-
(5,646)	(44)	103	296	(9)	14,062	84	1,437
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	151	-	-	-	-	-	-
(5,646)	107	103	296	(9)	14,062	84	1,437
(7,870)	(923)	1,037	198	75	46,134	(4)	16,688
\$ (13,515)	\$ (816)	\$ 1,140	\$ 495	\$ 67	\$ 60,195	\$ 79	\$ 18,125

(Continued)

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings - All Enterprise Funds For the Fiscal Year Ended June 30, 1995

(Continued)

	State Life Insurance	Patients Compensation	Income Continuation Insurance	Duty Disability	Long Term Disability Insurance
Operating Revenues:					
Charges for Goods and Services	\$ 2,812	\$ 55,825	\$ -	\$ -	\$ -
Investment and Interest Income	4,797	21,498	7,068	1,030	12,065
Contributions	-	-	649	18,138	28,478
Other Income	25	8	-	-	-
Total Operating Revenues	7,634	77,330	7,717	19,168	40,543
Operating Expenses:					
Personal Services	199	252	-	-	-
Supplies and Services	260	295	407	-	15
Lottery Prize Awards	-	-	-	-	-
Depreciation	56	4	-	-	-
Benefit Payments	2,857	66,340	11,388	19,972	2,924
Interest Expense	342	-	-	-	-
Other Expenses	3,565	289	384	216	244
Total Operating Expenses	7,279	67,179	12,179	20,188	3,183
Operating Income (Loss)	355	10,151	(4,463)	(1,021)	37,360
Nonoperating Revenues (Expenses):					
Operating Grants	-	-	-	-	-
Investment and Interest Income	-	-	-	-	-
Gain (Loss) on Disposal of Fixed Assets	-	(6)	-	-	-
Interest Expense	-	-	-	-	-
Other Revenues	-	-	-	-	-
Other Expenses	-	-	-	-	-
Property Tax Credits	-	-	-	-	-
Grants Disbursed	-	-	-	-	-
Other	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	-	(6)	-	-	-
Income (Loss) Before Operating Transfers	355	10,145	(4,462)	(1,021)	37,360
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-
Net Income before Extraordinary Items	355	10,145	(4,462)	(1,021)	37,360
Extraordinary Items:					
Gain on Sale of Investment Bonds	-	-	-	-	-
Gain (Loss) from Extinguishment of Debt	-	-	-	-	-
Gain on Casualty Settlement	-	-	-	-	-
Net Income	355	10,145	(4,462)	(1,021)	37,360
Retained Earnings, Beginning of Year	12,826	(67,962)	21,918	(124,982)	52,198
Retained Earnings, End of Year	\$ 13,182	\$ (57,818)	\$ 17,455	\$ (126,002)	\$ 89,558

Health Insurance	Clean Water	Veterans Trust	Veterans Mortgage Loan Repayment	Veterans Mortgage Revenue Bonds	Wisconsin Education Revenue Bonds	Wisconsin Public Broadcasting Foundation	Totals
\$ -	\$ -	\$ 338	\$ -	\$ -	\$ -	\$ -	828,161
2,413	16,248	2,905	35,203	58	1,786	-	106,418
343,982	-	-	-	-	-	-	391,247
-	-	-	-	-	-	3,909	4,200
346,395	16,248	3,243	35,203	58	1,786	3,909	1,330,026
-	3,001	2,219	2,907	-	-	339	201,790
279,649	646	1,389	633	14	248	669	382,773
-	-	-	-	-	-	-	298,818
-	66	532	30	-	-	-	9,451
68,278	-	-	-	-	-	-	223,047
-	18,450	-	31,679	142	3,262	-	54,255
2,402	-	1,517	2,329	5	262	-	13,175
350,329	22,163	5,658	37,577	161	3,772	1,008	1,183,309
(3,934)	(5,915)	(2,415)	(2,374)	(103)	(1,986)	2,901	146,717
-	2,106	3	-	-	-	1,380	3,814
-	13,585	689	7,039	64	880	163	26,760
-	-	-	-	-	-	-	(683)
-	-	-	-	-	-	-	(694)
2	7	6	-	-	2,151	-	2,954
-	-	-	-	-	-	-	(135,487)
-	(15,333)	-	-	-	-	-	(15,333)
-	-	-	(69)	-	-	-	(2,390)
2	365	698	6,970	64	3,031	1,543	(121,059)
(3,932)	(5,550)	(1,716)	4,596	(40)	1,045	4,444	25,658
-	-	-	1,468	-	-	-	35,199
-	-	-	-	-	-	(4,212)	(24,905)
(3,932)	(5,550)	(1,716)	6,064	(40)	1,045	232	35,952
-	-	-	-	121	2,014	-	2,135
-	-	-	(424)	-	-	-	(424)
-	-	-	-	-	-	-	151
(3,932)	(5,550)	(1,716)	5,640	81	3,059	232	37,815
24,796	(16,927)	(28,829)	121,458	184	(1,557)	2,504	16,409
\$ 20,864	\$ (22,478)	\$ (30,546)	\$ 127,099	\$ 266	\$ 1,502	\$ 2,736	\$ 54,224

State of Wisconsin

**Combining Statement of Cash Flows - All Enterprise Funds
For the Fiscal Year Ended June 30, 1995**

(In Thousands)

	State Fair Park	Home for Veterans	Mendota Mental Health Institute	Winnebago Mental Health Institute	Northern Developmental Disabilities Center	Central Developmental Disabilities Center
Cash Flows from Operating Activities:						
Cash Receipts from Customers	\$ 11,598	\$ 31,948	\$ 12,655	\$ 12,593	\$ 34,838	\$ 50,115
Cash Payments to Suppliers for						
Good and Services	(6,018)	(5,285)	(4,417)	(3,700)	(4,057)	(7,056)
Cash Payments to Employes for Services	(4,066)	(25,152)	(29,540)	(26,186)	(29,650)	(40,895)
Cash Payments for Lottery Prizes	-	-	-	-	-	-
Cash Payments for Loans Originated	-	-	-	-	-	-
Cash Payments for Benefits	-	-	-	-	-	-
Investment and Interest Income	-	-	-	-	-	-
Collection of Loans	-	-	-	-	-	-
Other Operating Revenues (Expenses)	81	-	-	-	-	-
Other Sources (Uses) of Cash	-	270	136	67	102	44
Net Cash Provided (Used) by Operating Activities	1,595	1,781	(21,166)	(17,225)	1,232	2,207
Cash Flows from Noncapital Financing Activities:						
Operating Grants Receipts	-	10	67	71	31	103
Grants for Loans to Governments	-	-	-	-	-	-
Proceeds from Issuance of Long-term Debt	-	-	-	-	-	-
Retirement of Long-term Debt	-	-	-	-	-	-
Interest Payments	-	-	-	-	-	-
Interfund Loans	-	194	988	2,398	113	-
Interfund Loans Repaid	-	-	-	-	-	(1,551)
Interfund Advances	-	-	-	-	-	-
Operating Transfers In	2	583	20,316	14,814	1	192
Operating Transfers Out	(215)	(2,199)	(94)	(35)	(1,140)	(679)
Residual Equity Transfers In	-	-	-	-	-	-
Residual Equity Transfers Out	-	-	-	-	-	-
Other Cash Flows from Noncapital Financing Activities	-	-	-	-	-	-
Property Tax Credits	-	-	-	-	-	-
Grants Disbursed	-	-	-	-	-	-
Other	-	-	-	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	(213)	(1,412)	21,276	17,248	(995)	(1,935)
Cash Flows from Capital and Related Financing Activities:						
Proceeds from Issuance of Long-term Debt	-	-	-	-	-	-
Repayment of Long-term Debt	(442)	-	-	-	-	-
Interest Payments	(604)	-	(47)	-	-	-
Capital Lease Obligations	(72)	-	(46)	-	-	-
Proceeds from Sale of Fixed Assets	2	-	-	-	9	13
Payments for Purchase of Fixed Assets	(483)	(365)	(77)	(70)	(238)	(282)
Other Cash Flows from Capital Financing Activities	(520)	-	78	61	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(2,119)	(365)	(93)	(9)	(230)	(269)
Cash Flows from Investing Activities:						
Proceeds from Sale and Maturities of Investment Securities	-	-	-	-	-	-
Purchase of Investment Securities	-	-	-	-	-	-
Interest and Dividends Receipts	-	-	-	-	-	-
Net Cash Provided (Used) by Investing Activities	-	-	-	-	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	(737)	5	17	13	7	2
Cash and Cash Equivalents, Beginning of Year	2,159	29	26	22	14	29
Cash and Cash Equivalents, End of Year	\$ 1,422	\$ 34	\$ 43	\$ 35	\$ 21	\$ 31

Southern Developmental Disabilities Center	Institutional Farm Operations	Institutional Canteen Operations	State Nursery Operations	Wisconsin Natural Resources Magazine	Lottery	Health Insurance Risk Sharing Plan	Local Government Property Insurance
\$ 42,328	\$ 1,968	\$ 5,982	\$ 2,346	\$ 749	\$ 519,174	\$ 48,540	\$ 6,666
(6,360)	(1,580)	(5,399)	(710)	(584)	(24,130)	(421)	(22)
(32,042)	(860)	(105)	(1,144)	(178)	(6,442)	(71)	(84)
-	-	-	-	-	(306,196)	-	-
-	-	-	-	-	-	(44,909)	(5,861)
-	-	-	-	-	-	-	-
-	36	(383)	-	-	(26,588)	(1,246)	(7,335)
138	5	(12)	(1)	-	-	-	-
4,063	(431)	82	492	(13)	155,817	1,892	(6,636)
29	-	-	18	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	18	222	-	-	-	-
(1,800)	(77)	-	(677)	-	-	-	-
-	-	-	-	-	-	-	2,000
-	643	210	181	-	-	-	-
(774)	(2)	(289)	-	-	(15,958)	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	(136,882)	-	-
-	-	-	-	-	(95)	-	-
(2,545)	565	(60)	(255)	-	(152,935)	-	2,000
-	-	-	71	-	-	-	-
-	(9)	-	(20)	-	-	-	-
-	(4)	-	(36)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	5	-	-	-	-	-
(313)	(247)	(18)	(312)	-	(570)	(1)	-
-	174	(3)	24	-	-	-	-
(313)	(86)	(17)	(273)	-	(570)	(1)	-
-	-	7	-	-	23,343	-	2,818
-	-	(1)	-	-	(14,443)	-	(1,748)
-	-	6	5	45	3,647	123	963
-	-	12	5	45	12,547	123	2,033
1,205	48	17	(31)	32	14,859	2,014	(2,602)
11	1	386	40	604	33,456	3,529	9,023
\$ 1,216	\$ 49	\$ 403	\$ 9	\$ 636	\$ 48,315	\$ 5,542	\$ 6,421

(Continued)

**Combining Statement of Cash Flows - All Enterprise Funds
For the Fiscal Year Ended June 30, 1995**

(Continued)

	State Life Insurance	Patients Compensation	Income Continuation Insurance	Duty Disability	Long Term Disability Insurance
Cash Flows from Operating Activities:					
Cash Receipts from Customers	\$ 2,819	\$ 40,827	\$ 658	\$ 17,436	\$ 28,478
Cash Payments to Suppliers for					
Good and Services	(22)	(701)	(694)	(148)	(91)
Cash Payments to Employees for Services	(225)	(254)	-	-	-
Cash Payments for Lottery Prizes	-	-	-	-	-
Cash Payments for Loans Originated	(301)	-	-	-	-
Cash Payments for Benefits	(2,360)	(26,109)	(6,655)	(11,133)	(475)
Investment and Interest Income	253	-	-	-	-
Collection of Loans	355	-	-	-	-
Other Operating Revenues (Expenses)	(2,672)	-	-	-	-
Other Sources (Uses) of Cash	-	8	-	-	-
Net Cash Provided (Used) by Operating Activities	(2,153)	13,771	(6,690)	6,155	27,912
Cash Flows from Noncapital Financing Activities:					
Operating Grants Receipts	-	-	-	-	-
Grants for Loans to Governments	-	-	-	-	-
Proceeds from Issuance of Long-term Debt	-	-	-	-	-
Retirement of Long-term Debt	-	-	-	-	-
Interest Payments	(342)	-	-	-	-
Interfund Loans	-	-	-	-	-
Interfund Loans Repaid	-	-	-	-	-
Interfund Advances	-	-	-	-	-
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-
Residual Equity Transfers In	-	-	-	-	-
Residual Equity Transfers Out	-	-	-	-	-
Other Cash Flows from Noncapital Financing Activities	-	-	-	-	-
Property Tax Credits	-	-	-	-	-
Grants Disbursed	-	-	-	-	-
Other	-	-	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	(342)	-	-	-	-
Cash Flows from Capital and Related Financing Activities:					
Proceeds from Issuance of Long-term Debt	-	-	-	-	-
Repayment of Long-term Debt	-	-	-	-	-
Interest Payments	-	-	-	-	-
Capital Lease Obligations	-	-	-	-	-
Proceeds from Sale of Fixed Assets	-	15	-	-	-
Payments for Purchase of Fixed Assets	(18)	(47)	-	-	-
Other Cash Flows from Capital Financing Activities	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(18)	(32)	-	-	-
Cash Flows from Investing Activities:					
Proceeds from Sale and Maturities of Investment Securities	3,311	15,585	-	-	-
Purchase of Investment Securities	(4,445)	(72,767)	-	-	-
Interest and Dividends Receipts	4,637	18,598	3,515	1,009	4,118
Net Cash Provided (Used) by Investing Activities	3,504	(38,584)	3,515	1,009	4,118
Net Increase (Decrease) in Cash and Cash Equivalents	990	(24,845)	(3,175)	7,164	32,030
Cash and Cash Equivalents, Beginning of Year	4,907	30,399	46,486	242	55,161
Cash and Cash Equivalents, End of Year	\$ 5,897	\$ 5,553	\$ 43,311	\$ 7,406	\$ 87,191

Health Insurance	Clean Water	Veterans Trust	Veterans Mortgage Loan Repayment	Veterans Mortgage Revenue Bonds	Wisconsin Education Revenue Bonds	Wisconsin Public Broadcasting Foundation	Totals
\$ 320,425	\$ -	\$ 338	\$ -	\$ -	\$ -	\$ -	\$ 1,192,480
(283,181)	(600)	(1,541)	(587)	(18)	-	(669)	(357,991)
-	(3,373)	(2,521)	(3,271)	-	-	(339)	(206,400)
-	-	-	-	-	-	-	(306,196)
-	(88,225)	(16,204)	(109,286)	-	-	-	(214,016)
(64,557)	-	-	-	-	-	-	(162,058)
-	15,895	2,844	35,238	55	1,162	-	55,447
-	22,901	7,130	54,286	97	12,039	-	96,808
-	-	(1,526)	(2,311)	-	(296)	4,024	(38,217)
-	-	-	-	-	-	-	756
(27,314)	(53,401)	(11,481)	(25,932)	135	12,905	3,016	60,614
-	2,142	1	-	-	-	1,380	3,852
-	36,165	-	-	-	-	-	36,165
-	-	-	73,052	-	19,100	-	92,152
-	(8,045)	-	(34,155)	(20)	(61,646)	-	(103,866)
2	(17,632)	-	(30,859)	(143)	(5,602)	-	(54,577)
-	-	-	-	-	-	-	3,934
-	-	-	-	-	-	-	(4,104)
-	-	4,226	-	-	-	-	6,226
-	-	-	1,468	-	-	-	38,410
-	-	-	-	-	-	(4,212)	(25,598)
-	55,041	-	-	-	-	-	55,041
-	(3,500)	-	-	-	-	-	(3,500)
-	-	-	-	-	-	-	(136,882)
-	(15,333)	-	-	-	-	-	(15,333)
-	-	-	-	-	2,151	-	2,056
2	48,838	4,226	9,506	(163)	(45,997)	(2,832)	(106,024)
-	-	-	-	-	-	-	71
-	-	-	-	-	-	-	(470)
-	-	-	-	-	-	-	(692)
-	-	-	-	-	-	-	(119)
-	-	-	-	-	-	-	43
-	(100)	(67)	(45)	-	-	-	(3,253)
-	-	-	-	-	-	-	(186)
-	(100)	(67)	(45)	-	-	-	(4,606)
-	38,894	-	-	8	11,249	104	95,318
-	(4,936)	-	-	(139)	(252)	-	(98,731)
3,053	13,712	689	6,970	186	1,048	163	62,489
3,053	47,670	689	6,970	55	12,046	267	59,076
(24,259)	43,007	(6,632)	(9,501)	27	(21,046)	451	9,060
63,114	80,608	19,081	144,570	-	21,867	253	516,019
\$ 38,855	\$ 123,615	\$ 12,449	\$ 135,069	\$ 27	\$ 822	\$ 704	\$ 525,079

(Continued)

**Combining Statement of Cash Flows - All Enterprise Funds
For the Fiscal Year Ended June 30, 1995**

(Continued)

	State Fair Park	Home for Veterans	Mendota Mental Health Institute	Winnebago Mental Health Institute	Northern Developmental Disabilities Center	Central Developmental Disabilities Center
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operations:						
Operating Income (Loss)	\$ 150	\$ (1,468)	\$ (20,202)	\$ (14,974)	\$ (98)	\$ (4,314)
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities:						
Depreciation	1,203	2,074	734	781	1,059	805
Amortization	-	-	-	-	-	-
Provision for Uncollectible Accounts	-	-	-	-	-	-
Operating Income (Investment Income) Classified as Investing Activity	-	-	-	-	-	-
Operating Expense (Interest Expense) Classified as Noncapital Financing Activity	-	-	-	-	-	-
Miscellaneous Nonoperating Income (Expense)	-	746	136	67	102	44
Changes in Assets and Liabilities:						
Decrease (Increase) in Receivables	(256)	84	(307)	(1,212)	2,833	3,487
Decrease (Increase) in Due from Other Funds	5	(39)	(25)	(7)	(354)	691
Decrease (Increase) in Due from Other Governments	-	(120)	(102)	6	(637)	23
Decrease (Increase) in Inventories	76	(9)	38	(3)	37	80
Decrease (Increase) in Prepaid Items	44	(16)	(2)	23	(15)	(21)
Decrease (Increase) in Other Assets	-	-	-	-	-	-
Decrease (Increase) in Deferred Charges	-	-	-	-	-	-
Increase (Decrease) in Accounts Payable and Other Accrued Liabilities	(103)	577	(1,835)	(1,570)	(508)	612
Increase (Decrease) in Compensated Absences	(18)	7	62	53	17	64
Increase (Decrease) in Due to Other Funds	419	(55)	384	(370)	(1,010)	(496)
Increase (Decrease) in Due to Other Governments	-	-	(49)	(19)	(194)	1,234
Increase (Decrease) in Tax and Other Deposits	-	-	-	-	-	-
Increase (Decrease) in Deferred Revenue	75	-	-	-	-	-
Increase (Decrease) in Interest Payable	-	-	-	-	-	-
Increase (Decrease) in Future Benefits and Loss Liabilities	-	-	-	-	-	-
Total Adjustments	1,445	3,249	(965)	(2,252)	1,330	6,521
Net Cash Provided by Operating Activities	\$ 1,595	\$ 1,781	\$ (21,166)	\$ (17,225)	\$ 1,232	\$ 2,207
Noncash Investing, Capital and Financing Activities:						
Contributions/Transfer In (Out) of Fixed Assets	\$ -	\$ 940	\$ 1,159	\$ 722	\$ -	\$ -
Other	-	-	(109)	(31)	(141)	(140)

Southern Developmental Disabilities Center	Institutional Farm Operations	Institutional Canteen Operations	State Nursery Operations	Wisconsin Natural Resources Magazine	Lottery	Health Insurance Risk Sharing Plan	Local Government Property Insurance
\$ (4,890)	\$ (598)	142	\$ 126	(54)	\$ 160,782	(41)	\$ 3,598
1,124	195	19	153	-	616	-	1
-	-	-	-	-	-	-	74
-	-	-	-	4	-	-	-
-	-	-	-	-	-	-	(963)
-	-	-	-	-	-	-	-
138	5	(18)	(1)	-	-	-	(6,750)
5,653	59	16	(54)	(27)	484	(4,028)	(293)
-	12	28	233	46	188	-	(493)
-	-	-	27	-	-	-	125
(103)	(63)	(108)	99	(19)	(803)	-	-
(4)	6	-	-	(1)	653	-	(535)
-	-	-	-	-	245	-	-
-	-	-	-	-	-	-	-
(928)	(36)	(7)	(21)	(9)	(6,385)	685	(40)
59	(2)	1	(4)	(1)	2	2	(1)
990	(17)	11	(67)	(1)	(144)	193	-
2,025	7	-	-	-	-	-	-
-	-	-	-	-	2	-	-
-	-	-	-	49	177	2,883	(97)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	2,197	(1,263)
8,954	168	(59)	366	41	(4,965)	1,933	(10,234)
\$ 4,063	\$ (431)	82	\$ 492	(13)	\$ 155,817	\$ 1,892	(6,636)

\$ 518	\$ 1,408	12	\$ -	\$ -	\$ -	\$ -	-
(157)	(48)	(6)	-	-	(46)	-	-

(Continued)

**Combining Statement of Cash Flows - All Enterprise Funds
For the Fiscal Year Ended June 30, 1995**

(Continued)

	State Life Insurance	Patients Compensation	Income Continuation Insurance	Duty Disability	Long Term Disability Insurance
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operations:					
Operating Income (Loss)	\$ 355	\$ 10,151	\$ (4,463)	\$ (1,021)	\$ 37,360
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities:					
Depreciation	56	4	-	-	-
Amortization	-	-	-	-	-
Provision for Uncollectible Accounts	-	8	-	-	-
Operating Income (Investment Income) Classified as Investing Activity	(4,560)	(21,498)	(7,068)	(1,030)	(12,065)
Operating Expense (Interest Expense) Classified as Noncapital Financing Activity	342	-	-	-	-
Miscellaneous Nonoperating Income (Expense)	-	-	-	-	-
Changes in Assets and Liabilities:					
Decrease (Increase) in Receivables	78	(1,568)	-	-	-
Decrease (Increase) in Due from Other Funds	-	2	-	(702)	-
Decrease (Increase) in Due from Other Governments	-	-	-	-	-
Decrease (Increase) in Inventories	-	3	-	-	-
Decrease (Increase) in Prepaid Items	(6)	-	-	-	-
Decrease (Increase) in Other Assets	-	-	-	-	-
Decrease (Increase) in Deferred Charges	(11)	-	-	-	-
Increase (Decrease) in Accounts Payable and Other Accrued Liabilities	232	(64)	120	-	14
Increase (Decrease) in Compensated Absences	(3)	-	-	-	-
Increase (Decrease) in Due to Other Funds	(11)	(66)	97	1,108	168
Increase (Decrease) in Due to Other Governments	-	-	-	-	-
Increase (Decrease) in Tax and Other Deposits	878	-	-	-	-
Increase (Decrease) in Deferred Revenue	-	(13,431)	9	-	-
Increase (Decrease) in Interest Payable	-	-	-	-	-
Increase (Decrease) in Future Benefits and Loss Liabilities	496	40,231	4,613	7,800	2,436
Total Adjustments	(2,509)	3,620	(2,228)	7,176	(9,448)
Net Cash Provided by Operating Activities	\$ (2,153)	\$ 13,771	\$ (6,690)	\$ 6,155	\$ 27,912
Noncash Investing, Capital and Financing Activities:					
Contributions/Transfer In (Out) of Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	(6)	-	-	-

Health Insurance	Clean Water	Veterans Trust	Veterans Mortgage Loan Repayment	Veterans Mortgage Revenue Bonds	Wisconsin Education Revenue Bonds	Wisconsin Public Broadcasting Foundation	Totals
\$ (3,934)	\$ (5,915)	\$ (2,415)	\$ (2,374)	\$ (103)	\$ (1,986)	\$ 2,901	\$ 146,717
-	66	532	30	-	-	-	9,451
-	855	-	-	-	262	-	1,191
-	-	74	11	-	-	-	98
(2,413)	-	-	-	-	-	-	(49,597)
-	17,709	-	31,679	142	3,262	-	53,134
-	-	6	-	-	-	-	(5,526)
-	(65,311)	(7,446)	(56,280)	96	11,416	180	(112,397)
398	52	1	-	-	-	46	84
-	(353)	1	-	-	-	(8)	(1,037)
-	-	-	-	-	-	-	(775)
(1,130)	1	(3)	(35)	-	-	-	(1,039)
-	-	-	(29)	-	-	-	216
-	-	-	8	-	-	-	(4)
243	68	(1,856)	1,634	1	(3)	17	(9,164)
-	(16)	1	23	-	-	-	246
(23,147)	(420)	(544)	(439)	-	(45)	(131)	(23,592)
-	(23)	45	14	-	-	11	3,050
-	-	121	-	-	-	-	1,002
(809)	-	-	(173)	-	-	-	(11,317)
-	(114)	-	-	-	-	-	(114)
3,478	-	-	-	-	-	-	59,988
(23,380)	(47,486)	(9,066)	(23,558)	239	14,891	115	(86,103)
\$ (27,314)	\$ (53,401)	\$ (11,481)	\$ (25,932)	\$ 135	\$ 12,905	\$ 3,016	\$ 60,614

\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 4,759
- - - - - - - (686)



Internal Service Funds

INTERNAL SERVICE: Internal service funds account for the operations of State agencies which render services to other State agencies, institutions, or other governmental units on a cost-reimbursement basis. The State's internal service funds are described below:

The **Services to Nonstate Governmental Units Fund** accounts for the costs associated with providing services to purchasers outside of State government. Moneys to finance these services come from user fees from the van pool and ride sharing program and from the sale of federal property.

The **Records Storage and Microfilm Services Fund** accounts for the moneys collected from State agencies which utilize the State's records storage and microfilm services.

The **Materials and Services to State Agencies Fund** accounts for the costs associated with providing materials and services to State agencies, including the administration of document sales on behalf of State agencies. Moneys to finance these costs come primarily from State agency user fees and the sale of documents.

The **Fleet Services Fund** accounts for the costs associated with providing vehicle and aircraft services to State agencies. Moneys to finance these services come from user fees and the sale of used vehicles.

The **Building Construction Services Fund** accounts for the costs associated with providing building construction services to State agencies. Moneys to finance this service come from State agency user fees.

The **Printing Services Fund** accounts for the costs associated with providing State agencies with printing services. Moneys to cover these costs come from State agency user fees.

The **State Telephone System Fund** accounts for the costs associated with providing State agencies and other governmental units with a State telecommunication system. Moneys to finance this system come from State agency user fees.

The **Financial Services Fund** accounts for the costs associated with providing accounting, auditing, payroll and other financial services to State agencies. Moneys to finance these services come from State agency user fees.

The **Risk Management Fund** accounts for the costs of losses for damage to property owned by agencies, personal injury or property damage liabilities incurred by a State officer, agent or employe, and workers' compensation costs for State employes. Moneys to finance these costs come from charges to State agencies.

The **Facilities Operations and Maintenance Fund** accounts for the costs of operating State-owned facilities including utilities, heat, protective services, custodial and maintenance services and minor repair projects. The moneys to finance these costs are supplied from rents charged for facility and parking use and a general purpose revenue supplement for maintenance of the capitol and executive residence.

The **Information Technology Services Fund** was established to account for computing services provided to the State agencies and the purchase and installation of data processing and word processing equipment for State agencies requesting this service. The moneys to finance this service come from computing service charges.

The **Terminal Charges Fund** accounts for the program which provides telecommunications access to the Crime Information Bureau files from terminals located in law enforcement jurisdictions throughout the State. Revenues come primarily from agency rentals and terminal fees.

The **Institutional Power Plant Fund** accounts for heat, electricity, water and sewer services provided primarily to State-owned institutions operated by the Department of Corrections and the Department of Health and Social Services. Revenues come from charges for these sales and services.

The **Central Warehouse Fund** accounts for the revenues generated in acting as the central purchasing and distribution center of commodities and certain supplies for State agencies and other governments. The revenues for this program are attributable to charges for goods and services.

The **Badger State Industries Fund** accounts for the program which gives inmates work experience in manufacturing goods and providing services. The sale of goods and services provides the moneys necessary to run the program.

Combining Balance Sheet - All Internal Service Funds
June 30, 1995

(In Thousands)

	Services to Nonstate Governmental Units	Records Storage and Microfilm Services	Materials and Services to State Agencies	Fleet Services	Building Construction Services	Printing Services	State Telephone System
Assets							
Cash and Cash Equivalents \$	-	\$ -	\$ 276	\$ -	\$ -	\$ -	\$ 1,888
Receivables (net of allowance for uncollectibles):							
Other Receivables	47	-	1	1	-	21	18
Due from Other Funds	10	145	2,125	1,490	3,346	1,002	3,158
Due from Other Governments	1	5	16	-	-	-	353
Inventories	-	11	417	67	-	561	-
Prepaid Items	2	4	27	12	30	264	10
Advances to Other Funds	-	-	-	-	-	-	4,424
Deferred Charges	-	-	-	-	-	-	-
Fixed Assets (net of accumulated depreciation)	1,088	248	922	18,990	139	1,945	1,761
Total Assets	\$ 1,147	\$ 412	\$ 3,783	\$ 20,559	\$ 3,514	\$ 3,792	\$ 11,612
Liabilities and Fund Equity							
Liabilities:							
Accounts Payable and Other Accrued Liabilities \$	310	\$ 40	\$ 620	\$ 1,114	\$ 282	\$ 791	\$ 1,847
Due to Other Funds	8	8	662	57	74	69	75
Interfund Loans Payable	2,106	151	1,602	18,155	833	1,171	-
Due to Other Governments	1	-	-	-	-	-	2
Deferred Revenue	-	-	-	-	1,298	-	-
Interest Payable	-	-	9	-	-	-	-
Advances from Other Funds	-	-	-	-	-	-	-
Future Benefits and Loss Liabilities	-	-	-	-	-	-	-
Capital Leases	-	-	326	-	-	904	-
Compensated Absences	11	12	106	53	261	59	69
General Obligation Bonds Payable	-	-	-	-	-	-	-
Installment Contract Payable	-	-	-	-	-	-	-
Total Liabilities	2,436	212	3,325	19,379	2,748	2,993	1,992
Fund Equity:							
Contributed Capital	-	132	-	3	-	-	-
Retained Earnings: Unreserved	(1,288)	68	458	1,177	766	799	9,620
Total Fund Equity	(1,288)	200	458	1,180	766	799	9,620
Total Liabilities and Fund Equity	\$ 1,147	\$ 412	\$ 3,783	\$ 20,559	\$ 3,514	\$ 3,792	\$ 11,612

Financial Services	Risk Management	Facilities Operations and Maintenance	Information Technology Services	Terminal Charges	Institutional Power Plant	Central Warehouse	Badger State Industries	Totals
\$ -	\$ 10,888	\$ 12,215	\$ -	\$ 105	\$ -	\$ 600	\$ 94	\$ 26,066
-	-	40	1,062	-	633	4	435	2,263
1,882	426	2,338	6,678	-	588	484	2,063	25,735
-	-	576	3	31	24	40	-	1,048
-	-	1,328	-	-	317	1,122	3,483	7,305
15	8	101	64	2	18	4	28	588
-	-	-	-	-	-	-	-	4,424
-	-	494	-	-	-	-	2	495
8,364	178	130,157	23,219	1,937	3,275	1,361	2,359	195,942
<u>\$ 10,262</u>	<u>\$ 11,500</u>	<u>\$ 147,248</u>	<u>\$ 31,025</u>	<u>\$ 2,076</u>	<u>\$ 4,856</u>	<u>\$ 3,615</u>	<u>\$ 8,464</u>	<u>\$ 263,866</u>

\$ 117	\$ 371	\$ 6,535	\$ 1,152	\$ 13	\$ 145	\$ 429	\$ 821	\$ 14,589
213	102	9,434	391	186	262	17	439	11,998
1,601	-	-	844	-	189	-	3,112	29,764
-	-	70	-	-	1	-	-	73
-	-	-	-	-	-	-	-	1,298
226	-	722	382	12	-	-	10	1,361
-	-	-	4,424	-	-	-	-	4,424
-	103,914	-	-	-	-	-	-	103,914
8,069	-	-	15,476	435	-	-	17	25,228
99	20	304	288	26	65	18	83	1,475
-	-	84,479	-	-	-	-	341	84,820
-	-	-	62	-	-	-	110	172
10,326	104,407	101,544	23,019	673	662	464	4,934	279,115
-	20	2,067	10,421	-	5,816	802	1,826	21,088
(64)	(92,927)	43,637	(2,415)	1,403	(1,623)	2,348	1,704	(36,337)
(64)	(92,907)	45,704	8,006	1,403	4,194	3,151	3,530	(15,249)
<u>\$ 10,262</u>	<u>\$ 11,500</u>	<u>\$ 147,248</u>	<u>\$ 31,025</u>	<u>\$ 2,076</u>	<u>\$ 4,856</u>	<u>\$ 3,615</u>	<u>\$ 8,464</u>	<u>\$ 263,866</u>

State of Wisconsin

**Combining Statement of Revenues, Expenses, and Changes in
Retained Earnings - All Internal Service Funds
For the Fiscal Year Ended June 30, 1995**

(In Thousands)

	Services to Nonstate Governmental Units	Records Storage and Microfilm Services	Materials and Services to State Agencies	Fleet Services	Building Construction Services	Printing Services	State Telephone System
Operating Revenues:							
Charges For Goods and Services	\$ 641	\$ 1,166	\$ 10,334	\$ 8,634	\$ 5,868	\$ 6,055	\$ 30,620
Other Income	3	1	279	552	3	-	732
Total Operating Revenues	644	1,167	10,613	9,186	5,871	6,055	31,352
Operating Expenses:							
Personal Services	219	468	3,087	1,093	4,017	1,602	1,307
Supplies and Services	434	597	7,267	4,423	1,503	4,330	24,108
Depreciation	222	66	174	3,575	39	378	1,270
Benefit Expense	-	-	-	-	-	-	-
Total Operating Expenses	874	1,132	10,529	9,091	5,558	6,309	26,686
Operating Income (Loss)	(230)	36	85	95	312	(254)	4,666
Nonoperating Revenues (Expenses):							
Operating Grants	38	-	-	-	-	-	-
Investment and Interest Income	-	-	-	-	-	-	-
Gain (Loss) on Disposal of Fixed Assets	29	(141)	3	641	(1)	4	-
Interest Expense	(40)	-	(29)	(1)	-	(36)	(79)
Other Revenues	-	-	-	3	-	9	-
Total Nonoperating Revenues (Expenses)	27	(140)	(26)	644	(1)	(24)	(79)
Income (Loss) Before Operating Transfers	(202)	(105)	58	740	311	(278)	4,587
Operating Transfers In	75	-	27	-	-	-	-
Operating Transfers Out	(2)	-	-	-	-	-	-
Net Income (Loss) before Extraordinary Item	(129)	(105)	85	740	311	(278)	4,587
Extraordinary Items: Gain (Loss) from Extinguishment of Debt	-	-	-	-	-	-	-
Net Income (Loss)	(129)	(105)	85	740	311	(278)	4,587
Retained Earnings, Beginning of Year	(1,159)	173	373	437	454	1,112	5,033
Residual Equity Transfers Out	-	-	-	-	-	(35)	-
Retained Earnings, End of Year	\$ (1,288)	\$ 68	\$ 458	\$ 1,177	\$ 766	\$ 799	\$ 9,620

Financial Services	Risk Management	Facilities Operations and Maintenance	Information Technology Services	Terminal Charges	Institutional Power Plant	Central Warehouse	Badger State Industries	Totals
\$ 7,284	\$ 25,750	\$ 33,759	\$ 36,520	\$ 2,179	\$ 4,749	\$ 6,977	\$ 15,669	\$ 196,206
-	205	418	3	-	-	1	-	2,197
7,284	25,956	34,176	36,523	2,179	4,749	6,979	15,669	198,403
1,879	924	10,763	6,246	442	2,053	422	3,370	37,893
3,979	2,593	15,016	16,534	1,382	2,315	6,293	11,277	102,051
1,041	28	3,613	10,944	988	246	34	355	22,974
-	40,040	-	-	-	-	-	-	40,040
6,899	43,585	29,392	33,723	2,813	4,615	6,749	15,003	202,957
385	(17,629)	4,784	2,800	(634)	134	230	667	(4,554)
-	-	-	-	-	-	-	-	38
-	-	478	-	-	-	-	-	477
-	-	(10)	-	-	(47)	(6)	(81)	392
(506)	-	(3,610)	(877)	(47)	-	-	(48)	(5,274)
4	31	172	-	-	-	-	-	219
(503)	31	(2,971)	(877)	(47)	(47)	(6)	(129)	(4,148)
(118)	(17,599)	1,813	1,923	(681)	87	223	538	(8,702)
-	-	5,480	-	1,049	-	-	-	6,631
(27)	-	(5,533)	-	(66)	(38)	(7)	(21)	(5,695)
(145)	(17,599)	1,761	1,923	302	49	216	516	(7,766)
-	-	(556)	-	-	-	-	-	(556)
(145)	(17,599)	1,204	1,923	302	49	216	516	(8,322)
81	(75,328)	42,432	(4,206)	1,102	(1,672)	2,133	1,188	(27,848)
-	-	-	(132)	-	-	-	-	(167)
\$ (64)	\$ (92,927)	\$ 43,637	\$ (2,415)	\$ 1,403	\$ (1,623)	\$ 2,348	\$ 1,704	\$ (36,337)

**Combining Statement of Cash Flows - All Internal Service Funds
For the Fiscal Year Ended June 30, 1995**

(In Thousands)

	Services to Nonstate Governmental Units	Records Storage and Microfilm Services	Materials and Services to State Agencies	Fleet Services	Building Construction Services	Printing Services	State Telephone System
Cash Flows from Operating Activities:							
Cash Receipts from Customers	\$ 735	\$ 1,246	\$ 10,165	\$ 8,666	\$ 4,049	\$ 5,935	\$ 30,014
Cash Payments to Suppliers for Goods and Services	(428)	(695)	(7,029)	(3,816)	(1,519)	(3,922)	(25,139)
Cash Payments to Employees for Services	(220)	(466)	(3,107)	(1,105)	(4,025)	(1,559)	(1,312)
Cash Payments for Benefits	-	-	-	-	-	-	-
Other Operating Revenues (Expenses)	19	1	291	474	3	(1)	793
Other Sources (Uses) of Cash	-	-	-	3	-	9	-
Net Cash Provided (Used) by Operating Activities	107	86	320	4,223	(1,492)	462	4,356
Cash Flows from Noncapital Financing Activities:							
Operating Grants Receipts	41	-	-	-	-	-	-
Interfund Loans	-	-	74	-	833	327	-
Interfund Loans Repaid	(13)	(170)	-	(2)	-	-	(518)
Interfund Advances	-	-	-	-	-	-	632
Operating Transfers In	75	-	27	-	-	-	-
Operating Transfers Out	(2)	-	-	-	-	-	-
Residual Equity Transfers In	-	132	-	-	-	-	-
Residual Equity Transfers Out	-	-	-	-	-	(35)	-
Other Cash Flows from Noncapital Financing Activities	-	-	-	-	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	101	(38)	101	(2)	833	292	114
Cash Flows from Capital and Related Financing Activities:							
Proceeds from Issuance of Long-term Debt	-	-	-	-	-	-	-
Proceeds from Capital Lease Reimbursements	-	-	-	-	-	-	-
Repayment of Long-term Debt	-	-	-	-	-	-	-
Interest Payments	(40)	-	(20)	(1)	-	(36)	(79)
Interfund Advances	-	-	-	-	-	-	-
Capital Lease Obligations	-	(23)	(53)	-	-	(516)	(2,476)
Proceeds from Sale of Fixed Assets	63	24	3	1,783	-	7	-
Payments for Purchase of Fixed Assets	(231)	(49)	(151)	(6,004)	(44)	(208)	(27)
Other Cash Flows from Capital Financing Activities	-	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(208)	(48)	(222)	(4,222)	(44)	(754)	(2,583)
Cash Flows from Investing Activities:							
Interest and Dividends Receipts	-	-	-	-	-	-	-
Net Cash Flows from Investing Activities	-	-	-	-	-	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	-	-	199	-	(703)	-	1,888
Cash and Cash Equivalents, Beginning of Year	-	-	77	-	703	-	-
Cash and Cash Equivalents, End of Year	\$ 0	\$ 0	\$ 276	\$ 0	\$ 0	\$ 0	\$ 1,888

Financial Services	Risk Management	Facilities Operations and Maintenance	Information Technology Services	Terminal Charges	Institutional Power Plants	Central Warehouse	Badger State Industries	Totals
\$ 5,583	\$ 26,483	\$ 34,165	\$ 35,571	\$ 2,220	\$ 4,536	\$ 6,852	\$ 14,843	\$ 191,062
(4,011)	(2,378)	(13,048)	(16,254)	(1,380)	(2,235)	(6,359)	(10,975)	(99,187)
(1,901)	(1,043)	(10,610)	(6,153)	(422)	(2,063)	(415)	(3,321)	(37,720)
-	(17,191)	-	-	-	-	-	-	(17,191)
-	204	(118)	3	-	-	-	14	1,683
4	31	-	-	-	-	-	-	47
(325)	6,106	10,389	13,167	417	239	78	560	38,693
-	-	-	-	-	-	-	-	41
-	-	-	844	-	188	-	-	2,265
(2,503)	-	-	-	(10)	(507)	-	(69)	(3,791)
-	-	-	-	-	-	-	-	632
-	-	5,524	-	1,049	-	-	133	6,807
(27)	-	(5,533)	-	(66)	(38)	(7)	(235)	(5,908)
-	-	-	-	-	-	-	-	132
-	-	-	(132)	-	-	-	-	(167)
-	-	-	-	-	-	-	1	1
(2,530)	-	(9)	711	972	(357)	(7)	(170)	12
-	-	9,598	-	-	-	-	(88)	9,510
4,356	-	-	-	-	-	-	-	4,356
-	-	(4,983)	(166)	-	-	-	-	(5,148)
(384)	-	(2,994)	(886)	(107)	-	-	(49)	(4,596)
-	-	-	(632)	-	-	-	-	(632)
(1,060)	-	-	(11,519)	(641)	-	-	(14)	(16,303)
-	-	-	-	-	-	-	10	1,889
(57)	(91)	(17,965)	(2,381)	(536)	(60)	(9)	(289)	(28,104)
-	-	6,335	-	-	-	(628)	(1)	5,706
2,855	(91)	(10,008)	(15,584)	(1,284)	(60)	(637)	(432)	(33,322)
-	-	478	-	-	-	-	-	478
-	-	478	-	-	-	-	-	478
-	6,015	849	(1,706)	105	(178)	(567)	(42)	5,861
-	4,873	11,365	1,706	-	178	1,167	136	20,205
\$ 0	\$ 10,888	\$ 12,215	\$ 0	\$ 105	\$ 0	\$ 600	\$ 94	\$ 26,066

(Continued)

**Combining Statement of Cash Flows - All Internal Service Funds
For the Fiscal Year Ended June 30, 1995**

(Continued)

	Services to Nonstate Governmental Units	Records Storage and Microfilm Services	Materials and Services to State Agencies	Fleet Services	Building Construction Services	Printing Services	State Telephone System
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:							
Operating Income (Loss)	\$ (230)	\$ 36	\$ 85	\$ 95	\$ 312	\$ (254)	\$ 4,666
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities:							
Depreciation Expense	222	66	174	3,575	39	378	1,270
Miscellaneous Nonoperating Income (Expense)	-	-	-	3	-	9	-
Changes in Assets and Liabilities:							
Decrease (Increase) in Receivables	(4)	-	-	-	-	(21)	(7)
Decrease (Increase) in Due from Other Funds	113	63	169	(45)	(2,213)	(101)	(499)
Decrease (Increase) in Due from Other Governments	-	16	(1)	-	-	-	(39)
Decrease (Increase) in Inventories	-	24	(166)	(17)	-	161	-
Decrease (Increase) in Prepaid Items	-	3	-	-	(5)	(243)	(1)
Increase (Decrease) in Accounts Payable and Other Accrued Liabilities	(1)	(120)	205	635	(34)	470	(1,080)
Increase (Decrease) in Compensated Absences	1	-	(2)	(6)	4	17	(2)
Increase (Decrease) in Due to Other Funds	4	(3)	(143)	(16)	9	46	47
Increase (Decrease) in Due to Other Governments	-	-	-	-	-	-	1
Increase (Decrease) in Deferred Revenue	-	-	-	-	395	-	-
Increase (Decrease) in Future Benefits and Loss Liabilities	-	-	-	-	-	-	-
Total Adjustments	336	51	236	4,128	(1,804)	716	(310)
Net Cash Provided by Operating Activities	\$ 107	\$ 86	\$ 320	\$ 4,223	\$ (1,492)	\$ 462	\$ 4,356

Noncash Investing, Capital and Financing Activities:

Capital Leases (Initial Year):							
Fair Market Value	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Cash Receipts (Payments)	-	-	-	-	-	-	-
Contributions/Transfer In (Out) of							
Fixed Assets	-	-	-	-	-	-	-
Other	-	(141)	-	-	(1)	-	-

Financial Services	Risk Management	Facilities Operations and Maintenance	Information Technology Services	Terminal Charges	Institutional Power Plants	Central Warehouse	Badger State Industries	Totals
\$ 385	\$ (17,629)	\$ 4,784	\$ 2,800	\$ (634)	\$ 134	\$ 230	\$ 667	\$ (4,554)
1,041	28	3,613	10,944	988	246	34	355	22,974
4	31	-	-	-	-	-	-	47
-	-	1	(293)	-	165	(4)	(389)	(552)
(1,701)	716	446	(655)	-	(342)	(126)	(592)	(4,767)
-	-	(576)	(1)	41	(24)	-	95	(489)
-	-	(330)	-	-	54	(275)	11	(538)
12	(2)	(7)	(32)	(1)	10	-	14	(250)
(20)	59	2,307	214	3	(7)	205	116	2,952
(16)	(6)	3	90	23	(17)	5	(2)	90
(30)	(254)	134	102	(2)	20	8	286	207
-	-	14	-	-	-	-	-	16
-	-	-	-	-	-	-	-	395
-	23,164	-	-	-	-	-	-	23,164
(710)	23,736	5,605	10,367	1,051	105	(152)	(107)	43,247
\$ (325)	\$ 6,106	\$ 10,389	\$ 13,167	\$ 417	\$ 239	\$ 78	\$ 560	\$ 38,693

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4	\$ 4
-	-	-	-	-	-	-	(1)	(1)
-	-	-	-	-	72	302	-	374
-	-	(10)	-	-	(47)	(6)	(81)	(285)



Trust and Agency Funds

TRUST AND AGENCY: Trust and agency funds are fiduciary in nature and are maintained to account for assets held by the State acting in the capacity as a trustee or agent. The State's trust and agency funds, consisting of expendable trust, nonexpendable trust, pension trust and agency funds, are described below:

EXPENDABLE TRUST: Expendable trust funds are trust funds whose resources, including both principal and earnings, may be expended by the State. The State's expendable trust funds are described below:

The **Petroleum Violation Fund** accounts for oil overcharge restitution funds redistributed through energy related grants and contracts. Its primary revenue source is federal funds generated through legal settlement of oil overcharge violations.

The **Unclaimed Property Program Fund** accounts for unclaimed stocks, bank accounts, insurance proceeds, utility deposits and uncashed checks which are deposited with the State after five years of abandonment. Upon an unsuccessful attempt to locate the owner, the funds are deposited in the Common School Fund where they are loaned to local governments. These funds may be claimed at any time by the owners or their heirs.

The **Children's Trust Fund** accounts for the program which provides information and encourages the development of child abuse and neglect prevention programs. This fund is supported primarily with investment income and moneys received as contributions, grants, gifts and bequests.

The **Accumulated Sick Leave Fund** accounts for the prefunding payment of group health insurance premiums for retired employees or the surviving spouse/dependent minor children if the employee had accumulated unused sick leave upon retirement.

The **Historical Society Fund** accounts for investment income earned on donations received by the State Historical Society, which is used in the operations of archive, research and library services, museums, historic preservation, and executive and administrative services.

The **Employee Reimbursement Accounts Fund** was created under Internal Revenue Code Section 125 to account for moneys deposited by State employee participants as pre-tax earnings for use in paying eligible dependent care and medical expenses.

The **Life Insurance Fund** accounts for transactions related to collection of premiums and payment of benefits for State employees' group life insurance contracts.

The **Common School Income Fund** accounts for the distribution of earnings of the Common School Fund. Distributions aid local school districts and cover administrative costs incurred by the Public Lands Commission.

The **Unemployment Insurance Reserve Fund** accounts for unemployment contributions made by employers, federal program receipts, benefit payment recoveries and unemployment benefits paid to laid off workers in the State.

The **Other Trust Fund** accounts for moneys donated to the State. These moneys are used by the Department of Health and Social Services in accordance with the donor's bequest.

NONEXPENDABLE TRUST: Nonexpendable trust funds are trust funds, the principal of which may not be expended by the State. The State's nonexpendable trust funds are described below:

The **Agriculture Fund** accounts for federal land grant revenues used as public purpose loans for municipalities and school districts.

The **Common School Fund** accounts for revenues received from the sale of federally granted land, fines and forfeitures from penal law breaches, and the disposal of escheated property. These moneys are used for public purpose loans to municipalities and school districts.

The **Normal School Fund** accounts for public purpose loans to municipalities and school districts. These loans are financed with revenues derived from the sale of federally granted land and timber. The interest generated from this fund is used to support and maintain State universities.

The **University Fund** accounts for federal land grant revenues used for public loans to municipalities and school districts.

The **Historical Society Fund** accounts for donations received to assist in the operations of the State's archives, research and library services, museums, historic preservation, and executive and administrative services.

The **Benevolent Fund** accounts for investment income used for the care, custody and education of residents committed to the Lincoln Hills School.

The **State Housing Authority Reserve Fund** was established in accordance with Wis. Stat. Secs. 25.17(2)(c) and .41 to acquire a subordinated bond of the Wisconsin Housing and Economic Development Authority's Housing Rehabilitation Loan Program.

(Continued)

Trust and Agency Funds

(Continued)

PENSION TRUST FUNDS: Pension trust funds account for activities of the public employe retirement system. The State's pension trust funds are described below:

The **Fixed Retirement Investment Fund** is a pooled fund consisting of retirement contributions made by and on behalf of participants in the Wisconsin Retirement System. This fund consists of fixed-income securities and equity securities.

The **Variable Retirement Investment Fund** also receives retirement contributions for participants in the Wisconsin Retirement System. This fund primarily accounts for investments in stock.

The **Special Death Benefits Fund** accounts for transactions and activities for members of the former Milwaukee Teacher Retirement Fund who have elected to participate in a special death benefit fund.

The **Police and Firefighters Fund** accounts for the moneys of certain local funds for police officers and firefighters.

AGENCY FUNDS: Agency funds report those assets for which the State acts solely in a custodial capacity. The State's agency funds are described below:

The **Local Government Pooled Investment Fund** was established to enable local governments in Wisconsin to voluntarily invest any idle local moneys. The sources of this fund are local government investment deposits and their share of the investment earnings of the fund. Deductions occur as withdrawals are requested by local governments.

The **Milwaukee Retirement Systems Fund** accounts for funds invested as part of the Fixed Retirement Investment Fund for the City of Milwaukee Retirement System and the Milwaukee Public Schools.

The **Social Security Fund** was established in accordance with Section 218 of the Federal Social Security Laws to account for the State's underwriting and guaranteeing of payment of public employer and employe contributions. Although the State no longer collects contributions from public employes, it remains the guarantor for local government payments of Social Security. During Fiscal Year 1995, the fund was closed by transferring all remaining assets to repay a loan from the Fixed Retirement Investment Fund.

The **Insurance Company Liquidation Account Fund** accounts for the assets of insurance companies that are liquidated. These assets are used to pay claims and administrative costs associated with the liquidation.

The **Inmate and Resident Fund** accounts for the assets of inmates and residents in State institutions.

The **Bank and Insurance Company Deposits Fund** accounts for the statutorily required deposits of securities with the State by banks and insurance companies doing business in Wisconsin.

The **Food Stamps and Commodities Fund** accounts for the program designed to promote the health and well-being of the population by raising the nutrition level of low income families, school children and incarcerated and institutionalized individuals.

The **Deferred Compensation Plan Fund** accounts for participant earnings deferred in accordance with Internal Revenue Code Section 457.

The **Student Activity Fund** accounts for the activity of Statewide vocational, Wisconsin School for the Deaf, and Wisconsin School for the Visually Handicapped student organizations.

Combining Balance Sheet - Trust and Agency Funds
June 30, 1995

(In Thousands)

	Expendable Trust	Non- expendable Trust	Pension Trust	Agency	Totals
Assets					
Cash and Cash Equivalents	\$ 1,663,663	\$ 65,721	\$ 1,058,378	\$ 2,249,868	\$ 5,037,629
Investments	-	5,325	32,516,214	421,273	32,942,811
Investment in Variable Retirement Investment Fund	-	-	17,014,789	-	17,014,789
Receivables (net of allowance for uncollectibles):					
Loans to Local Governments	-	260,958	-	-	260,958
Other Receivables	122,421	7	416,140	224	538,792
Due from Other Funds	37,642	1	54,364	20,678	112,686
Interfund Loans Receivable	-	-	-	314,760	314,760
Due from Other Governments	6,608	-	78,501	-	85,109
Prepaid Items	3,261	-	-	-	3,261
Fixed Assets	-	635	-	-	635
Other Assets:					
Assets Held in Custody for Others	-	-	-	277,273	277,273
Other	4,898	4,880	-	-	9,778
Total Assets	\$ 1,838,493	\$ 337,527	\$ 51,138,385	\$ 3,284,076	\$ 56,598,482
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable and Other					
Accrued Liabilities	\$ 14,940	\$ -	\$ 348,076	\$ 471,594	\$ 834,610
Due to Other Funds	1,582	27	122,627	9,017	133,253
Interfund Loans Payable	-	-	314,760	-	314,760
Due to Other Governments	6,562	-	172	2,594,150	2,600,884
Tax and Other Deposits	-	-	550	209,316	209,865
Deferred Revenue	1,246	-	482	-	1,728
Investment Due Fixed Retirement Investment Fund	-	-	17,014,789	-	17,014,789
Compensated Absences	205,522	-	-	-	205,522
Total Liabilities	229,852	27	17,801,456	3,284,076	21,315,410
Fund Balances:					
Reserved for Encumbrances	11,062	-	-	-	11,062
Reserved for Prepaid Items	1,822	-	-	-	1,822
Reserved for Employee Benefits	-	-	29,927,543	-	29,927,543
Reserved for Market Value Adjustments	26,021	-	5,416,317	-	5,442,338
Reserved for Unemployment Compensation	1,535,383	-	-	-	1,535,383
Unreserved:					
Undesignated	34,354	337,501	(2,006,932)	-	(1,635,077)
Total Fund Balances	1,608,642	337,501	33,336,929	-	35,283,072
Total Liabilities and Fund Balances	\$ 1,838,493	\$ 337,527	\$ 51,138,385	\$ 3,284,076	\$ 56,598,482

**Combining Balance Sheet - All Expendable Trust Funds
June 30, 1995**

(In Thousands)

	Petroleum Violation	Unclaimed Property Program	Children's Trust	Accumulated Sick Leave
Assets				
Cash and Cash Equivalents	\$ 17,064	\$ 11,006	\$ 81	\$ 194,661
Receivables (net of allowance for uncollectibles):				
Other Receivables	-	-	-	-
Due from Other Funds	-	-	-	36,938
Due from Other Governments	-	-	-	-
Prepaid Items	2	2	-	1,817
Other Assets	-	4,507	-	-
Total Assets	\$ 17,066	\$ 15,515	\$ 81	\$ 233,416
Liabilities and Fund Balances				
Liabilities:				
Accounts Payable and Other				
Accrued Liabilities	\$ 153	\$ 2,673	\$ -	\$ -
Due to Other Funds	425	12	1	56
Due to Other Governments	223	2,418	-	-
Deferred Revenue	-	-	-	-
Compensated Absences	-	-	-	205,522
Total Liabilities	801	5,103	1	205,578
Fund Balances:				
Reserved for Encumbrances	11,045	3	-	-
Reserved for Prepaid Items	2	2	-	1,817
Reserved for Market Value Adjustments	-	-	-	26,021
Reserved for Unemployment Insurance	-	-	-	-
Unreserved:				
Undesignated	5,217	10,407	80	-
Total Fund Balances	16,265	10,412	80	27,838
Total Liabilities and Fund Balances	\$ 17,066	\$ 15,515	\$ 81	\$ 233,416

Historical Society	Employee Reimbursement Accounts	Life Insurance	Common School Income	Unemployment Insurance Reserve	Other Trust	Totals
\$ 398	\$ 1,552	\$ 202	\$ 13,299	\$ 1,425,057	\$ 344	1,663,663
59	-	-	-	122,362	-	122,421
35	376	2	5	286	-	37,642
-	-	-	4,699	1,909	-	6,608
1	195	1,244	-	-	-	3,261
-	-	-	-	391	-	4,898
\$ 492	\$ 2,123	\$ 1,448	\$ 18,003	\$ 1,550,006	\$ 344	1,838,493

\$ 22	\$ 1,607	\$ -	\$ -	\$ 10,482	\$ 1	14,940
78	12	136	642	220	-	1,582
-	-	-	-	3,921	-	6,562
-	-	1,246	-	-	-	1,246
-	-	-	-	-	-	205,522
99	1,619	1,383	642	14,623	1	229,852
14	-	-	-	-	-	11,062
1	-	-	-	-	-	1,822
-	-	-	-	-	-	26,021
-	-	-	-	1,535,383	-	1,535,383
378	504	65	17,361	-	342	34,354
393	504	65	17,361	1,535,383	342	1,608,642
\$ 492	\$ 2,123	\$ 1,448	\$ 18,003	\$ 1,550,006	\$ 344	1,838,493

**Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances - All Expendable Trust Funds
For the Fiscal Year Ended June 30, 1995**

(In Thousands)

	Petroleum Violation	Unclaimed Property Program	Children's Trust	Accumulated Sick Leave
Revenues:				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Charges for Goods and Services	-	2	-	-
Contributions	-	-	-	44,396
Investment and Interest Income	1,055	-	5	29,385
Gifts and Donations	-	-	15	-
Other Revenues:				
Escheat Revenue	-	11,757	-	-
Other	5	-	-	-
Total Revenues	1,060	11,759	20	73,781
Expenditures:				
Current:				
Education	-	-	-	-
Human Relations and Resources	-	-	68	-
General Executive	2,134	1,308	-	57,091
Total Expenditures	2,134	1,308	68	57,091
Excess of Revenues Over (Under) Expenditures	(1,074)	10,451	(48)	16,690
Other Financing Sources (Uses):				
Operating Transfers Out	(3,356)	(6,000)	-	-
Total Other Financing Sources (Uses)	(3,356)	(6,000)	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(4,430)	4,451	(48)	16,690
Fund Balances, Beginning of Year	20,695	5,961	128	11,147
Residual Equity Transfers Out	-	-	-	-
Fund Balances, End of Year	\$ 16,265	\$ 10,412	\$ 80	\$ 27,838

	Historical Society	Employee Reimbursement Account	Life Insurance	Common School Income	Unemployment Insurance Reserve	Other Trust	Totals
\$	-	\$ -	\$ -	\$ -	\$ 11,620	\$ -	11,620
	2	-	449	-	-	-	453
	-	10,918	13,544	-	424,714	-	493,572
	288	92	13	15,649	90,792	19	137,298
	5	-	-	-	-	3	23
	-	-	-	-	-	-	11,757
	2	-	-	-	27,415	-	27,423
	297	11,010	14,006	15,649	554,542	22	682,145
	365	-	-	16,168	-	-	16,533
	-	-	-	-	431,056	16	431,140
	-	10,968	13,968	-	-	-	85,469
	365	10,968	13,968	16,168	431,056	16	533,142
	(68)	42	38	(519)	123,485	6	149,003
	(34)	-	-	-	-	-	(9,391)
	(34)	-	-	-	-	-	(9,391)
	(102)	42	38	(519)	123,485	6	139,612
	495	462	27	17,880	1,411,897	340	1,469,033
	-	-	-	-	-	(3)	(3)
\$	393	\$ 504	\$ 65	\$ 17,361	\$ 1,535,383	\$ 342	\$ 1,608,642

State of Wisconsin

**Combining Balance Sheet - All Nonexpendable Trust Funds
June 30, 1995**

(In Thousands)

	Agriculture	Common School	Normal School	University	Historical Society	Benevolent	State Housing Authority Reserve	Totals
Assets								
Cash and Cash Equivalents	\$ 267	\$ 51,627	\$ 13,301	\$ 225	\$ 273	\$ 14	\$ 14	\$ 65,721
Investments	-	-	-	-	5,325	-	-	5,325
Receivables (net of allowance for uncollectibles):								
Loans to Local Governments	39	256,683	4,227	9	-	-	-	260,958
Other Receivables	-	-	-	-	7	-	-	7
Due from Other Funds	-	1	-	-	-	-	-	1
Fixed Assets	-	5	630	-	-	-	-	635
Other Assets	-	-	-	-	-	-	4,880	4,880
Total Assets	\$ 305	\$ 308,317	\$ 18,157	\$ 234	\$ 5,606	\$ 14	\$ 4,894	\$ 337,527
Liabilities and Fund Balances								
Liabilities:								
Due to Other Funds	\$ -	\$ 5	\$ -	\$ -	\$ 21	\$ -	\$ -	\$ 27
Total Liabilities	-	5	-	-	21	-	-	27
Fund Balances:								
Unreserved:								
Undesignated	305	308,312	18,157	234	5,584	14	4,894	337,501
Total Fund Balances	305	308,312	18,157	234	5,584	14	4,894	337,501
Total Liabilities and Fund Balances	\$ 305	\$ 308,317	\$ 18,157	\$ 234	\$ 5,606	\$ 14	\$ 4,894	\$ 337,527

State of Wisconsin

**Combining Statement of Revenues, Expenses, and Changes in Fund Balances -
All Nonexpendable Trust Funds
For the Fiscal Year Ended June 30, 1995**

(In Thousands)

	Agriculture	Common School	Normal School	University	Historical Society	Benevolent	State Housing Authority Reserve	Totals
Operating Revenues:								
Charges for Goods and Services	\$ -	\$ 11	\$ 116	\$ -	\$ 4	\$ -	\$ -	\$ 131
Investment and Interest Income	-	-	8	-	264	-	-	272
Fines and Forfeitures	-	16,390	-	-	-	-	-	16,390
Gifts and Donations	-	-	448	-	128	-	-	575
Other Income	-	8	-	-	-	-	-	8
Total Operating Revenues	-	16,409	572	-	395	-	-	17,377
Operating Income	-	16,409	572	-	395	-	-	17,377
Nonoperating Revenues:								
Operating Grants	-	3	-	-	-	-	-	3
Investment and Interest Income	-	-	-	-	-	-	1	1
Gain on Disposal of Fixed Assets	-	4	-	-	-	-	-	4
Total Nonoperating Revenue	-	8	-	-	-	-	1	9
Income Before Operating Transfers	-	16,417	572	-	395	-	1	17,385
Operating Transfers In	-	6,000	-	-	-	-	-	6,000
Net Income	-	22,417	572	-	395	-	1	23,385
Fund Balances, Beginning of Year	305	285,895	17,585	234	5,210	14	4,894	314,137
Residual Equity Transfer Out	-	-	-	-	(21)	-	-	(21)
Fund Balances, End of Year	\$ 305	\$ 308,312	\$ 18,157	\$ 234	\$ 5,584	\$ 14	\$ 4,894	\$ 337,501

State of Wisconsin

**Combining Statement of Cash Flows - All Nonexpendable Trust Funds
For the Fiscal Year Ended June 30, 1995**

(In Thousands)

	Agriculture	Common School	Normal School	University	Historical Society	Benevolent	State Housing Authority Reserve	Totals
Cash Flows from Operating Activities:								
Cash Receipts from Customers	\$ 11	\$ 11	\$ 116	\$ 8	\$ 4	\$ -	\$ -	\$ 150
Cash Payments for Loans Originated	-	(104,965)	-	-	-	-	-	(104,965)
Investment and Interest Income	-	-	8	-	-	-	-	8
Fines and Forfeitures	-	16,395	-	-	-	-	-	16,395
Collection of Loans	-	73,464	4,399	-	-	-	-	77,863
Other Operating Revenues (Expenses)	-	(43)	-	-	128	-	-	84
Net Cash Provided (Used) by Operating Activities	11	(15,138)	4,523	8	131	-	-	(10,465)
Cash Flows from Noncapital Financing Activities:								
Operating Grants Receipts	-	3	-	-	-	-	-	3
Operating Transfers In	-	6,000	-	-	-	-	-	6,000
Net Cash Provided (Used) by Noncapital Financing Activities	-	6,003	-	-	-	-	-	6,003
Cash Flows from Capital and Related Financing Activities:								
Proceeds from Sale of Fixed Assets	-	5	5	-	-	-	-	9
Net Cash Provided by Capital and Related Financing Activities	-	5	5	-	-	-	-	9
Cash Flows from Investing Activities:								
Proceeds from Sale and Maturities of Investment Securities	-	-	-	-	11,689	-	-	11,689
Purchase of Investment Securities	-	-	-	-	(11,842)	-	-	(11,842)
Interest and Dividends Receipts	-	-	-	-	250	-	1	251
Net Cash Provided (Used) by Investing Activities	-	-	-	-	97	-	1	98
Net Increase (Decrease) in Cash and Cash Equivalents	11	(9,130)	4,528	8	229	-	1	(4,354)
Cash and Cash Equivalents, Beginning of Year	256	60,758	8,773	217	45	14	14	70,075
Cash and Cash Equivalents, End of Year	\$ 267	\$ 51,627	\$ 13,301	\$ 225	\$ 273	\$ 14	\$ 14	\$ 65,721
Reconciliation of Operating Income to Net Cash Provided by Operations:								
Operating Income	\$ -	\$ 16,409	\$ 572	\$ -	\$ 395	\$ -	\$ -	\$ 17,377
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities:								
Operating Income (Investment Income) Classified as Investing Activity	-	-	-	-	(264)	-	-	(264)
Operating Expense Related to Noncash Contribution	-	-	(448)	-	-	-	-	(448)
Changes in Assets and Liabilities:								
Decrease (Increase) in Receivables	5	(59,508)	2,736	3	-	-	-	(56,764)
Decrease (Increase) in Due from Other Funds	5	28,012	1,663	4	-	-	-	29,685
Increase (Decrease) in Due to Other Funds	-	(51)	-	-	-	-	-	(51)
Total Adjustments	11	(31,547)	3,951	8	(264)	-	-	(27,842)
Net Cash Provided by Operating Activities	\$ 11	\$ (15,138)	\$ 4,523	\$ 8	\$ 131	\$ 0	\$ 0	\$ (10,465)
Noncash Investing, Capital and Financing Activities:								
Contributions/Transfer In of Fixed Assets	\$ -	\$ -	\$ 448	\$ -	\$ -	\$ -	\$ -	\$ 448

Combining Balance Sheet - All Pension Trust Funds
June 30, 1995

(In Thousands)

	Fixed Retirement Investment	Variable Retirement Investment	Special Death Benefits	Police and Firefighters	Totals
Assets					
Cash and Cash Equivalents	\$ 96,414	\$ 884,525	\$ 808	\$ 76,631	\$ 1,058,378
Investments	12,208,642	20,307,571	-	-	32,516,214
Investment in Variable Retirement Investment Fund	17,014,789	-	-	-	17,014,789
Receivables (net of allowance for uncollectibles):					
Other Receivables	298,826	117,314	-	-	416,140
Due from Other Funds	24,517	5,974	219	23,654	54,364
Due from Other Governments	78,501	-	-	-	78,501
Total Assets	\$ 29,721,689	\$ 21,315,384	\$ 1,027	\$ 100,285	\$ 51,138,385
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable and Other					
Accrued Liabilities	\$ 185,222	\$ 162,854	\$ -	\$ -	\$ 348,076
Due to Other Funds	119,886	2,718	13	9	122,627
Interfund Loans Payable	314,760	-	-	-	314,760
Due to Other Governments	172	-	-	-	172
Tax and Other Deposits	550	-	-	-	550
Deferred Revenue	-	-	-	482	482
Investment Due Fixed Retirement Investment Fund	-	17,014,789	-	-	17,014,789
Total Liabilities	620,591	17,180,361	13	491	17,801,456
Fund Balances:					
Reserved for Employee Benefits	25,713,151	4,135,024	810	78,559	29,927,543
Reserved for Market Value Adjustments	5,394,879	-	203	21,235	5,416,317
Unreserved, Undesignated	(2,006,932)	-	-	-	(2,006,932)
Total Fund Balances	29,101,098	4,135,024	1,013	99,794	33,336,929
Total Liabilities and Fund Balances	\$ 29,721,689	\$ 21,315,384	\$ 1,027	\$ 100,285	\$ 51,138,385

State of Wisconsin

**Combining Statement of Revenues, Expenses, and Changes in Fund Balances -
All Pension Trust Funds
For the Fiscal Year Ended June 30, 1995**

(In Thousands)

	Fixed Retirement Investment	Variable Retirement Investment	Special Death Benefits	Police and Firefighters	Totals
Operating Revenues:					
Investment and Interest Income	\$ 4,145,301	\$ 684,842	\$ 119	\$ 13,325	\$ 4,843,587
Contributions	955,163	44,563	-	5,765	1,005,492
Total Operating Revenues	5,100,464	729,406	119	19,090	5,849,079
Operating Expenses:					
Supplies and Services	28,478	-	-	-	28,478
Benefit Payments	931,919	153,016	32	15,254	1,100,221
Other Expenses	8,206	1,114	23	37	9,380
Total Operating Expenses	968,603	154,131	55	15,291	1,138,079
Operating Income	4,131,861	575,275	65	3,799	4,711,000
Nonoperating Revenues:					
Other Revenues	2,380	-	-	-	2,380
Income before Operating Transfers	4,134,241	575,275	65	3,799	4,713,380
Operating Transfers In	11,559	462	-	-	12,021
Operating Transfers Out	(462)	(11,569)	-	-	(12,031)
Net Income	4,145,337	564,169	65	3,799	4,713,370
Fund Balances, Beginning of Year	24,955,761	3,570,855	949	95,995	28,623,560
Fund Balances, End of Year	\$ 29,101,098	\$ 4,135,024	\$ 1,013	\$ 99,794	\$ 33,336,929

State of Wisconsin

**Combining Balance Sheet - All Agency Funds
June 30, 1995**

(In Thousands)

	Local Government Pooled Investment	Milwaukee Retirement Systems	Social Security	Insurance Company Liquidation Account	Inmate and Resident	Bank and Insurance Company Deposits	Food Stamps and Commodities	Deferred Compensation Plan	Student Activity	Totals
Assets										
Cash and Cash Equivalents	\$ 2,176,915	\$ 17,493	\$ -	\$ 50,836	\$ 4,168	\$ -	\$ -	\$ 98	\$ 359	\$ 2,249,868
Investments	-	-	-	-	950	-	-	420,323	-	421,273
Receivables (net of of allowance for uncollectibles):										
Other Receivables	-	-	-	-	124	-	-	100	-	224
Due from Other Funds	-	20,093	-	-	586	-	-	-	-	20,678
Interfund Loans Receivable	-	314,760	-	-	-	-	-	-	-	314,760
Other Assets: Assets Held in Custody for Others	-	-	-	-	-	203,595	73,678	-	-	277,273
Total Assets	\$ 2,176,915	\$ 352,346	\$ 0	\$ 50,836	\$ 5,827	\$ 203,595	\$ 73,678	\$ 420,521	\$ 359	\$ 3,284,076
Liabilities										
Accounts Payable and Other Accrued Liabilities	\$ -	\$ -	\$ -	\$ 50,836	\$ 4	\$ -	\$ -	\$ 420,396	\$ 359	\$ 471,594
Due to Other Funds	8,788	1	-	-	103	-	-	125	-	9,017
Due to Other Governments	2,168,127	352,345	-	-	-	-	73,678	-	-	2,594,150
Tax and Other Deposits	-	-	-	-	5,720	203,595	-	-	-	209,316
Total Liabilities	\$ 2,176,915	\$ 352,346	\$ 0	\$ 50,836	\$ 5,827	\$ 203,595	\$ 73,678	\$ 420,521	\$ 359	\$ 3,284,076

**Combining Statement of Changes in Assets and Liabilities - All Agency Funds
For the Fiscal Year Ended June 30, 1995**

(In Thousands)

	Balance July 1, 1994	Additions	Deductions	Balance June 30, 1995
Local Government Pooled Investment				
Assets:				
Cash and Cash Equivalents	\$ 3,424,474	\$ 11,078,214	\$ 12,325,774	\$ 2,176,915
Total Assets	<u>\$ 3,424,474</u>	<u>\$ 11,078,214</u>	<u>\$ 12,325,774</u>	<u>\$ 2,176,915</u>
Liabilities:				
Due to Other Funds	\$ 46,010	\$ 45,714	\$ 82,936	\$ 8,788
Due to Other Governments	3,378,465	11,032,516	12,242,854	2,168,127
Total Liabilities	<u>\$ 3,424,474</u>	<u>\$ 11,078,230</u>	<u>\$ 12,325,790</u>	<u>\$ 2,176,915</u>
Milwaukee Retirement Systems				
Assets:				
Cash and Cash Equivalents	\$ 287,201	\$ 45,061	\$ 314,769	\$ 17,493
Due from Other Funds	-	20,093	-	20,093
Interfund Loans Receivable	-	314,760	-	314,760
Total Assets	<u>\$ 287,201</u>	<u>\$ 379,914</u>	<u>\$ 314,769</u>	<u>\$ 352,346</u>
Liabilities:				
Due to Other Funds	\$ 3,959	\$ 7	\$ 3,965	\$ 1
Due to Other Governments	283,242	69,103	-	352,345
Total Liabilities	<u>\$ 287,201</u>	<u>\$ 69,110</u>	<u>\$ 3,965</u>	<u>\$ 352,346</u>
Social Security				
Assets:				
Cash and Cash Equivalents	\$ 1,072	\$ 19	\$ 1,092	-
Due from Other Funds	19	-	19	-
Total Assets	<u>\$ 1,092</u>	<u>\$ 19</u>	<u>\$ 1,111</u>	<u>\$ 0</u>
Liabilities:				
Due to Other Funds	\$ 1,092	\$ -	\$ 1,092	-
Total Liabilities	<u>\$ 1,092</u>	<u>\$ 0</u>	<u>\$ 1,092</u>	<u>\$ 0</u>

(Continued)

**Combining Statement of Changes in Assets and Liabilities - All Agency Funds
For the Fiscal Year Ended June 30, 1995**

(Continued)

	Balance July 1, 1994	Additions	Deductions	Balance June 30, 1995
Insurance Company Liquidation Account				
Assets:				
Cash and Cash Equivalents	\$ 39,747	\$ 12,545	\$ 1,456	\$ 50,836
Total Assets	<u>\$ 39,747</u>	<u>\$ 12,545</u>	<u>\$ 1,456</u>	<u>\$ 50,836</u>
Liabilities:				
Accounts Payable and Other Accrued Liabilities	\$ 39,747	\$ 12,545	\$ 1,456	\$ 50,836
Total Liabilities	<u>\$ 39,747</u>	<u>\$ 12,545</u>	<u>\$ 1,456</u>	<u>\$ 50,836</u>
Inmate and Resident				
Assets:				
Cash and Cash Equivalents	\$ 3,186	\$ 49,188	\$ 48,207	\$ 4,168
Investments	963	166	179	950
Receivables (net of allowance for uncollectibles):				
Other Receivables	93	192	161	124
Due from Other Funds	463	5,879	5,757	586
Total Assets	<u>\$ 4,705</u>	<u>\$ 55,425</u>	<u>\$ 54,303</u>	<u>\$ 5,827</u>
Liabilities:				
Accounts Payable and Other Accrued Liabilities	\$ -	\$ 14	\$ 10	\$ 4
Due to Other Funds	56	7,494	7,446	103
Tax and Other Deposits	4,649	31,454	30,382	5,720
Total Liabilities	<u>\$ 4,705</u>	<u>\$ 38,961</u>	<u>\$ 37,839</u>	<u>\$ 5,827</u>
Bank and Insurance Company Deposits				
Assets:				
Other Assets:				
Assets Held in Custody for Others	\$ 175,123	\$ 32,739	\$ 4,267	\$ 203,595
Total Assets	<u>\$ 175,123</u>	<u>\$ 32,739</u>	<u>\$ 4,267</u>	<u>\$ 203,595</u>
Liabilities:				
Tax and Other Deposits	\$ 175,123	\$ 32,739	\$ 4,267	\$ 203,595
Total Liabilities	<u>\$ 175,123</u>	<u>\$ 32,739</u>	<u>\$ 4,267</u>	<u>\$ 203,595</u>
Food Stamps and Commodities				
Assets:				
Other Assets:				
Assets Held in Custody for Others	\$ 69,968	\$ 239,657	\$ 235,947	\$ 73,678
Total Assets	<u>\$ 69,968</u>	<u>\$ 239,657</u>	<u>\$ 235,947</u>	<u>\$ 73,678</u>
Liabilities:				
Due to Other Governments	\$ 69,968	\$ 239,657	\$ 235,947	\$ 73,678
Total Liabilities	<u>\$ 69,968</u>	<u>\$ 239,657</u>	<u>\$ 235,947</u>	<u>\$ 73,678</u>

(Continued)

**Combining Statement of Changes in Assets and Liabilities - All Agency Funds
For the Fiscal Year Ended June 30, 1995**

(Continued)

	Balance July 1, 1994	Additions	Deductions	Balance June 30, 1995
Deferred Compensation Plan				
Assets:				
Cash and Cash Equivalents	\$ 200	\$ -	\$ 101	\$ 98
Investments	328,885	103,161	11,723	420,323
Receivables (net of allowance for uncollectibles):				
Other Receivables	155	100	155	100
Total Assets	\$ 329,239	\$ 103,261	\$ 11,979	\$ 420,521
Liabilities:				
Accounts Payable and Other Accrued Liabilities	\$ 329,083	\$ 157,528	\$ 66,215	\$ 420,396
Due to Other Funds	156	125	156	125
Total Liabilities	\$ 329,239	\$ 157,653	\$ 66,371	\$ 420,521
Student Activity				
Assets:				
Cash and Cash Equivalents	\$ 398	\$ 983	\$ 1,022	\$ 359
Total Assets	\$ 398	\$ 983	\$ 1,022	\$ 359
Liabilities:				
Accounts Payable and Other Accrued Liabilities	\$ 398	\$ 983	\$ 1,022	\$ 359
Total Liabilities	\$ 398	\$ 983	\$ 1,022	\$ 359
Total - All Agency Funds				
Assets:				
Cash and Cash Equivalents	\$ 3,756,279	\$ 11,186,011	\$ 12,692,422	\$ 2,249,868
Investments	329,848	103,327	11,902	421,273
Receivables (net of allowance for uncollectibles):				
Other Receivables	247	291	315	224
Due from Other Funds	482	25,972	5,776	20,678
Interfund Loans Receivable	-	314,760	-	314,760
Other Assets:				
Assets Held in Custody for Others	245,091	272,397	240,214	277,273
Total Assets	\$ 4,331,947	\$ 11,902,758	\$ 12,950,629	\$ 3,284,076
Liabilities:				
Accounts Payable and Other Accrued Liabilities	\$ 369,228	\$ 171,069	\$ 68,704	\$ 471,594
Due to Other Funds	51,272	53,340	95,596	9,017
Due to Other Governments	3,731,674	11,341,277	12,478,801	2,594,150
Tax and Other Deposits	179,772	64,193	34,649	209,316
Total Liabilities	\$ 4,331,947	\$ 11,629,879	\$ 12,677,750	\$ 3,284,076





University of Wisconsin System

The funds of the **University of Wisconsin System** account for the 13 universities, 13 centers, the University of Wisconsin Extension and System Administration. In addition, the University of Wisconsin System balance sheet includes the accounts of the Wisconsin State Colleges Building Corporation and the Wisconsin University Building Corporation.

State of Wisconsin

Combining Balance Sheet - University of Wisconsin System
June 30, 1995

(In Thousands)

	Current Funds		Loan Funds	Endowment and Similar Funds	Agency Funds	Plant Funds			Totals (Memoran- dum Only)
	Unrestricted	Restricted				Capital Projects	Retirement of		
							Indebtedness	Investment in Plant	
Assets									
Cash and Cash Equivalents	\$ 207,246	\$ 817	\$ 5,229	\$ 6,319	\$ 29,037	\$ 5,049	\$ 75,470	\$ -	\$ 329,168
Investments	1,792	39,243	591	137,390	248	-	5	-	179,269
Student Loans Receivable	-	-	147,393	-	-	-	-	-	147,393
Other Receivables	81,363	33,293	-	-	-	-	-	-	114,656
Due from Other Funds	48,614	1,593	-	-	-	2,297	176	-	52,679
Interfund Loans Receivable	3,174	-	-	-	-	-	-	-	3,174
Due from Other Governments	1,604	37,076	-	-	-	-	-	-	38,680
Inventories	40,800	-	-	-	-	-	-	-	40,800
Prepaid Items	19,318	631	-	-	-	-	-	-	19,949
Deferred Charges	2,863	139	-	-	-	-	-	4,510	7,512
Plant and Equipment	-	-	-	-	-	-	-	3,555,323	3,555,323
Total Assets	\$ 406,775	\$ 112,792	\$ 153,213	\$ 143,709	\$ 29,286	\$ 7,346	\$ 75,651	\$ 3,559,833	\$ 4,488,603
Liabilities and Fund Equity									
Liabilities:									
Accounts Payable and Other Accrued Liabilities	\$ 66,711	\$ 8,831	\$ 579	\$ -	\$ -	\$ 1,718	\$ 993	\$ -	\$ 78,832
Due to Other Funds	6,457	27,131	-	-	5,648	-	4,463	-	43,699
Due to Other Governments	2,849	41	-	-	-	-	-	-	2,890
Deferred Revenue	42,644	17,042	-	-	-	-	-	-	59,686
Deposits Held in Custody for Others	-	-	-	-	23,638	-	-	-	23,638
Compensated Absences	31,883	6,431	-	-	-	-	-	-	38,314
Capital Leases	-	-	-	-	-	-	-	12,103	12,103
Installment Contracts Payable	-	-	-	-	-	-	-	420	420
General Obligation Bonds Payable	-	-	-	-	-	-	-	652,955	652,955
Other Bonds Payable	-	-	-	-	-	-	-	2,315	2,315
Total Liabilities	150,544	59,475	579	-	29,286	1,718	5,455	667,793	914,851
Equity and Funds Balances:									
Investment in Fixed Assets	-	-	-	-	-	-	-	2,892,040	2,892,040
Funds Balances:									
Reserved:									
Encumbrances	31,720	24,464	-	-	-	46,164	-	-	102,347
Inventories and Prepaid Items	24,241	631	-	-	-	-	-	-	24,872
Auxiliary Operations	108,393	-	-	-	-	-	-	-	108,393
Hospital Operations	66,040	-	-	-	-	-	-	-	66,040
Restricted Funds Balances	-	28,223	-	-	-	(40,536)	70,195	-	57,881
Loan Funds Balances	-	-	152,634	-	-	-	-	-	152,634
Endowment and Similar Funds Balances	-	-	-	143,709	-	-	-	-	143,709
Unreserved:									
Designated for Contingent Fund	3,917	-	-	-	-	-	-	-	3,917
Undesignated	21,920	-	-	-	-	-	-	-	21,920
Total Equity and Funds Balances	256,230	53,317	152,634	143,709	-	5,628	70,195	2,892,040	3,573,752
Total Liabilities and Funds Equity	\$ 406,775	\$ 112,792	\$ 153,213	\$ 143,709	\$ 29,286	\$ 7,346	\$ 75,651	\$ 3,559,833	\$ 4,488,603

Component Units

The **Wisconsin Housing and Economic Development Authority** administers programs to facilitate the purchase, construction and rehabilitation of housing for families of low and moderate income by providing or participating in the providing of construction and mortgage loans. Over the years, its mission has been expanded to include financing for farmers and for economic development projects.

The **Wisconsin Health Care Liability Insurance Plan** provides health care liability insurance and liability coverages normally incidental to health care liability insurance to eligible health care providers in the State of Wisconsin. The insurance is financed with premiums collected from policyholders and investment earnings.

State of Wisconsin

**Combining Balance Sheet - Component Units
June 30, 1995**

(In Thousands)

	Wisconsin Housing and Economic Development Authority	Wisconsin Health Care Liability Insurance Plan	Totals
Assets			
Cash and Cash Equivalents	\$ 198,148	\$ 4,317	\$ 202,465
Investments	245,593	151,213	396,806
Receivables (net of allowance for uncollectibles):			
Mortgage Loans	1,530,697	-	1,530,697
Other Receivables	13,604	4,161	17,765
Restricted Assets:			
Investments	94,282	-	94,282
Deferred Charges	18,871	-	18,871
Fixed Assets (net of accumulated depreciation)	1,214	-	1,214
Other Assets	11,181	-	11,181
Total Assets	\$ 2,113,590	\$ 159,691	\$ 2,273,281
Liabilities and Fund Equity			
Liabilities:			
Accounts Payable and Other Accrued Liabilities	\$ 4,663	\$ 2,026	\$ 6,689
Due to Other Funds	-	9	9
Tax and Other Deposits	127,357	-	127,357
Deferred Revenue	-	4,238	4,238
Interest Payable	66,406	-	66,406
Future Benefits and Loss Liabilities	-	138,260	138,260
Compensated Absences	242	-	242
Revenue Bonds and Notes Payable	1,727,832	-	1,727,832
Total Liabilities	1,926,500	144,532	2,071,032
Fund Equity:			
Retained Earnings:			
Reserved for Future Benefits	4,362	-	4,362
Reserved for Bonds	103,606	-	103,606
Unreserved	79,122	15,158	94,280
Total Fund Equity	187,090	15,158	202,248
Total Liabilities and Fund Equity	\$ 2,113,590	\$ 159,691	\$ 2,273,281

State of Wisconsin

**Combining Statement of Revenues, Expenses, and Changes in
Retained Earnings - Component Units
For the Fiscal Year Ended June 30, 1995**

(In Thousands)

	Wisconsin Housing and Economic Development Authority	Wisconsin Health Care Liability Insurance Plan	Totals
Operating Revenues:			
Charges for Goods and Services	\$ 3,073	\$ 7,748	\$ 10,821
Investment and Interest Income	120,338	10,754	131,092
Other Income	1,266	100	1,366
Total Operating Revenues	<u>124,677</u>	<u>18,602</u>	<u>143,279</u>
Operating Expenses:			
Personal Services	8,361	-	8,361
Supplies and Services	9,654	1,298	10,952
Depreciation	566	-	566
Benefit Expense	-	9,138	9,138
Interest Expense	116,065	-	116,065
Other Expenses	759	1,520	2,279
Total Operating Expenses	<u>135,405</u>	<u>11,957</u>	<u>147,362</u>
Operating Income (Loss)	<u>(10,728)</u>	<u>6,645</u>	<u>(4,083)</u>
Nonoperating Revenues (Expenses):			
Investment and Interest Income	25,114	-	25,114
Gain (Loss) on Disposal of Fixed Assets	(5)	-	(5)
Total Nonoperating Revenues (Expenses)	<u>25,109</u>	<u>-</u>	<u>25,109</u>
Net Income before Extraordinary Items	14,381	6,645	21,026
Extraordinary Items:			
Gain (Loss) from Extinguishment of Debt	(20)	-	(20)
Net Income	<u>14,361</u>	<u>6,645</u>	<u>21,006</u>
Retained Earnings, Beginning of Year	172,729	8,513	181,242
Retained Earnings, End of Year	<u>\$ 187,090</u>	<u>\$ 15,158</u>	<u>\$ 202,248</u>

**Combining Statement of Cash Flows - Component Units
For the Fiscal Year Ended June 30, 1995**

(In Thousands)

	Wisconsin Housing and Economic Development Authority	Wisconsin Health Care Liability Insurance Plan	Totals
Cash Flows from Operating Activities:			
Cash Receipts from Customers	\$ -	\$ 7,331	\$ 7,331
Cash Payments to Suppliers for Goods and Services	(2,595)	(1,388)	(3,983)
Cash Payments to Employes for Services	(8,338)	-	(8,338)
Cash Payments for Loans Originated	(315,314)	-	(315,314)
Cash Payments for Benefits	-	(7,408)	(7,408)
Investment and Interest Income	120,247	-	120,247
Collection of Loans	112,246	-	112,246
Other Operating Revenues (Expenses)	(3,529)	(2,296)	(5,825)
Other Sources (Uses) of Cash	2,294	271	2,565
Net Cash Provided (Used) by Operating Activities	(94,989)	(3,489)	(98,478)
Cash Flows from Noncapital Financing Activities:			
Proceeds from Issuance of Long-term Debt	439,857	-	439,857
Retirement of Long-term Debt	(318,866)	-	(318,866)
Interest Payments	(110,222)	-	(110,222)
Other Cash Flows from Noncapital Financing Activities	(3,453)	-	(3,453)
Net Cash Provided (Used) by Noncapital Financing Activities	7,316	-	7,316
Cash Flows from Capital and Related Financing Activities:			
Payments for Purchase of Fixed Assets	(742)	-	(742)
Net Cash Provided (Used) by Capital and Related Financing Activities	(742)	-	(742)
Cash Flows from Investing Activities:			
Proceeds from Sale and Maturities of Investment Securities	416,697	16,916	433,613
Purchase of Investment Securities	(317,362)	(26,664)	(344,026)
Interest and Dividends Receipts	25,519	10,919	36,438
Net Cash Provided (Used) by Investing Activities	124,854	1,171	126,025
Net Increase (Decrease) in Cash and Cash Equivalents	36,439	(2,318)	34,121
Cash and Cash Equivalents, Beginning of Year	161,709	6,635	168,344
Cash and Cash Equivalents, End of Year	\$ 198,148	\$ 4,317	\$ 202,465

(Continued)

**Combining Statement of Cash Flows - Component Units
For the Fiscal Year Ended June 30, 1995**

(Continued)

	Wisconsin Housing and Economic Development Authority	Wisconsin Health Care Liability Insurance Plan	Totals
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operations:			
Operating Income (Loss)	\$ (10,728)	\$ 6,645	\$ (4,083)
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities:			
Depreciation	572	-	572
Amortization	2,683	-	2,683
Provision for Uncollectible Accounts	10	-	10
Operating Income (Investment Income) Classified as Investing Activity	-	(10,754)	(10,754)
Operating Expense (Interest Expense) Classified as Noncapital Financing Activity	112,528	-	112,528
Changes in Assets and Liabilities:			
Decrease (Increase) in Receivables	(202,563)	655	(201,908)
Decrease (Increase) in Other Assets	255	3	258
Increase (Decrease) in Accounts Payable and Other Accrued Liabilities	2,254	(611)	1,643
Increase (Decrease) in Due to Other Funds	-	(2)	(2)
Increase (Decrease) in Deferred Revenue	-	(1,156)	(1,156)
Increase (Decrease) in Future Benefits and Loss Liabilities	-	1,731	1,731
Total Adjustments	(84,261)	(10,135)	(94,396)
Net Cash Provided by Operating Activities	\$ (94,989)	\$ (3,489)	\$ (98,478)



Acknowledgments

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