

Form of
SUPPLEMENTAL AGREEMENT

This Supplemental Agreement is executed and delivered by the State of Wisconsin (**Issuer**) to supplement the Master Agreement on Continuing Disclosure, executed and delivered by the Issuer and dated September 25, 1995, as amended and restated as of December 1, 2010 (**Disclosure Agreement**). Pursuant to the provisions of the Disclosure Agreement, the Issuer hereby determines that the Disclosure Agreement and the Addendum Describing Annual Report for General Obligations shall apply to the following issue of obligations:

Name of Obligations: State of Wisconsin
 \$84,905,000*
 General Obligation Bonds of 2016, Series B

 \$9,695,000*
 General Obligation Bonds of 2016, Series C (Taxable)

Date of Issue: July 28, 2016

CUSIPs:

IN WITNESS WHEREOF, the Issuer has caused this Supplemental Agreement to be executed by its duly authorized officer.

Date: July 28, 2016

STATE OF WISCONSIN
Issuer

By: _____
David R. Erdman
Capital Finance Director

* Preliminary; subject to change.