

STATE TREASURER

GOVERNOR'S BUDGET RECOMMENDATIONS

| Source of Funds | FY15 Adjusted Base | FY16 Recommended | % Change Over FY15 | FY17 Recommended | % Change Over FY16 |
|-----------------|--------------------|------------------|--------------------|------------------|--------------------|
| PR-S | 549,700 | 173,300 | -68.5 | 173,300 | 0.0 |
| TOTAL | 549,700 | 173,300 | -68.5 | 173,300 | 0.0 |

FULL-TIME EQUIVALENT POSITION SUMMARY

| Source of Funds | FY15 Adjusted Base | FY16 Recommended | FTE Change Over FY15 | FY17 Recommended | FTE Change Over FY16 |
|-----------------|--------------------|------------------|----------------------|------------------|----------------------|
| PR-S | 4.00 | 1.00 | -3.00 | 1.00 | 0.00 |
| TOTAL | 4.00 | 1.00 | -3.00 | 1.00 | 0.00 |

AGENCY DESCRIPTION

The office was established in 1848. The duties of the State Treasurer were established in the State Constitution and under Chapter 14, Subchapter IV, Wisconsin Statutes.

The State Treasurer promotes the state's unclaimed property program to facilitate the return of all property received under the uniform unclaimed property and general escheat laws.

MISSION

The mission of the office is to fulfill the constitutional and statutory responsibilities of the office in order to assure the sound financial oversight and absolute safety of all public funds collected, managed and disbursed, and to do so at no cost to the state's taxpayers.

Treasurer

PROGRAMS, GOALS, OBJECTIVES AND ACTIVITIES

Note: Programs, goals, objectives and activities have been modified.

Program 1: Custodian of State Funds

Goal: Provide an annual reporting mechanism to determine return on investment regarding promotional efforts.

Objective/Activity: The State Treasurer promotes the state's unclaimed property program. The objective is to raise public awareness with regards to the state's unclaimed property program through paid and unpaid promotional efforts. Also, the office will assist in the return of unclaimed funds to their rightful owners.

Goal: Through innovative promotional strategies, provide a return on investment that surpasses the previous year. This will be achieved through an increased return from unpaid media coverage.

PERFORMANCE MEASURES

2013 AND 2014 GOALS AND ACTUALS

| Prog. No. | Performance Measure | Goal 2013 | Actual 2013 | Goal 2014 | Actual 2014 |
|------------------|---|--------------------------|--------------------|--------------------------|--------------------|
| 1. | Unclaimed property received through audits and holder reporting. ¹ | \$38.5 million | N/A | \$39 million | N/A |
| 1. | Unclaimed property claims and amount returned to rightful owner. ¹ | 32,000 \$36.7 million | N/A | 32,500 \$37.2 million | N/A |

Note: Based on fiscal year.

¹This function has been transferred to the Department of Revenue.

2015, 2016 AND 2017 GOALS

| Prog. No. | Performance Measure¹ | Goal 2015 | Goal 2016 | Goal 2017 |
|------------------|---|------------------|------------------|------------------|
| 1. | Advertising/marketing return achieved through paid media coverage. | \$75,000 | \$75,000 | \$75,000 |
| 1. | Advertising/marketing return achieved through unpaid/free media coverage. | \$80,000 | \$100,000 | \$110,000 |

Note: Based on fiscal year.

¹Performance measures have been revised for the new biennium.

Treasurer

STATE TREASURER

GOVERNOR'S BUDGET RECOMMENDATIONS

RECOMMENDATIONS

1. Government Efficiencies
2. Standard Budget Adjustments

Treasurer

Table 1
Department Budget Summary by Funding Source (in thousands of dollars)

| | ACTUAL FY14 | ADJUSTED BASE FY15 | AGENCY REQUEST FY16 | AGENCY REQUEST FY17 | GOVERNOR'S RECOMMENDATION FY16 | GOVERNOR'S RECOMMENDATION FY17 |
|---------------------|----------------|--------------------------|------------------------|------------------------|--------------------------------------|--------------------------------------|
| PROGRAM REVENUE (2) | \$557.5 | \$549.7 | \$514.0 | \$514.0 | \$173.3 | \$173.3 |
| State Operations | 557.5 | 549.7 | 514.0 | 514.0 | 173.3 | 173.3 |
| TOTALS - ANNUAL | \$557.5 | \$549.7 | \$514.0 | \$514.0 | \$173.3 | \$173.3 |
| State Operations | 557.5 | 549.7 | 514.0 | 514.0 | 173.3 | 173.3 |

(2) Includes Program Revenue-Service and Program Revenue-Other

Table 2
Department Position Summary by Funding Source (in FTE positions) (4)

| | ADJUSTED BASE FY15 | AGENCY REQUEST FY16 | AGENCY REQUEST FY17 | GOVERNOR'S RECOMMENDATION FY16 | GOVERNOR'S RECOMMENDATION FY17 |
|---------------------|--------------------------|------------------------|------------------------|--------------------------------------|--------------------------------------|
| PROGRAM REVENUE (2) | 4.00 | 4.00 | 4.00 | 1.00 | 1.00 |
| TOTALS - ANNUAL | 4.00 | 4.00 | 4.00 | 1.00 | 1.00 |

(2) Includes Program Revenue-Service and Program Revenue-Other

(4) All positions are State Operations unless otherwise specified

Treasurer

Table 3
Department Budget Summary by Program (in thousands of dollars)

| | ACTUAL FY14 | ADJUSTED BASE FY15 | AGENCY REQUEST FY16 | AGENCY REQUEST FY17 | GOVERNOR'S RECOMMENDATION FY16 | GOVERNOR'S RECOMMENDATION FY17 |
|-----------------------------|----------------|--------------------------|------------------------|------------------------|--------------------------------------|--------------------------------------|
| 1. Custodian of state funds | \$557.5 | \$549.7 | \$514.0 | \$514.0 | \$173.3 | \$173.3 |
| TOTALS | \$557.5 | \$549.7 | \$514.0 | \$514.0 | \$173.3 | \$173.3 |

Table 4
Department Position Summary by Program (in FTE positions) (4)

| | ADJUSTED BASE FY15 | AGENCY REQUEST FY16 | AGENCY REQUEST FY17 | GOVERNOR'S RECOMMENDATION FY16 | GOVERNOR'S RECOMMENDATION FY17 |
|-----------------------------|--------------------------|------------------------|------------------------|--------------------------------------|--------------------------------------|
| 1. Custodian of state funds | 4.00 | 4.00 | 4.00 | 1.00 | 1.00 |
| TOTALS | 4.00 | 4.00 | 4.00 | 1.00 | 1.00 |

(4) All positions are State Operations unless otherwise specified

Treasurer

1. Government Efficiencies

| Source of Funds | Agency Request | | | | Governor's Recommendations | | | |
|-----------------|----------------|-----------|---------|-----------|----------------------------|-----------|----------|-----------|
| | FY16 | | FY17 | | FY16 | | FY17 | |
| | Dollars | Positions | Dollars | Positions | Dollars | Positions | Dollars | Positions |
| PR-S | 0 | 0.00 | 0 | 0.00 | -206,900 | -1.00 | -206,900 | -1.00 |
| TOTAL | 0 | 0.00 | 0 | 0.00 | -206,900 | -1.00 | -206,900 | -1.00 |

The Governor recommends reducing position authority related to the assistant treasurer and expenditure authority related to the total reduction in office staff. The Governor also recommends requiring any unencumbered revenues transferred from the Department of Revenue to revert back to the department at the end of each fiscal year.

2. Standard Budget Adjustments

| Source of Funds | Agency Request | | | | Governor's Recommendations | | | |
|-----------------|----------------|-----------|---------|-----------|----------------------------|-----------|----------|-----------|
| | FY16 | | FY17 | | FY16 | | FY17 | |
| | Dollars | Positions | Dollars | Positions | Dollars | Positions | Dollars | Positions |
| PR-S | -35,700 | 0.00 | -35,700 | 0.00 | -169,500 | -2.00 | -169,500 | -2.00 |
| TOTAL | -35,700 | 0.00 | -35,700 | 0.00 | -169,500 | -2.00 | -169,500 | -2.00 |

The Governor recommends adjusting the agency's base budget for: (a) removal of noncontinuing elements from the base (-\$133,900 and -2.0 FTE positions in each year); (b) full funding of continuing position salaries and fringe benefits (\$51,700 in each year); and (c) full funding of lease and directed moves costs (-\$87,300 in each year).