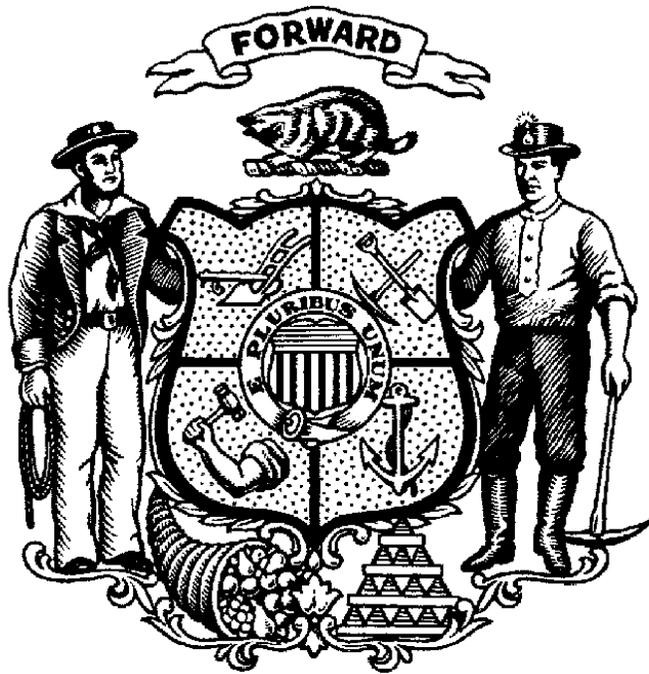


State of Wisconsin

Office of the State Treasurer



Agency Budget Request
2015 – 2017 Biennium
September 15, 2014

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State Treasurer of Wisconsin

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September 15, 2014

Michael Heifitz, Administrator,
Division of Executive Budget and Finance
Department of Administration
101 East Wilson Street
Madison, WI 53707

Dear Mr. Heifitz:

This office has completed its initial budget review for the 2015-16 biennial budget process. We have reviewed the base reconciliation table and the related Budget 585 Performance Measures narrative for 2015-16. Please note the attached copies of these corrected documents as requested, along with an up to date organization chart for the Office of State Treasurer (OST).

We are requesting that two functions (the unclaimed property program and college savings program) transferred away from OST be returned to this office. A paper outlining our reasoning is being prepared for your consideration and, will be forwarded to you in the near future.

Should you need additional information about this budget request, please feel free to contact my Deputy State Treasurer, Scott Feldt at 266-7982.

Sincerely,

A handwritten signature in black ink that reads "Kurt W. Schuller".

Kurt Schuller,
Wisconsin State Treasurer

KWS: SMF:

AGENCY DESCRIPTION

The office was established in 1848. The duties of the State Treasurer were established in the State Constitution and under Chapter 14, Subchapter IV, Wisconsin Statutes.

The State Treasurer promotes the state's unclaimed property program to facilitate the return of all property received under the uniform unclaimed property and general escheat laws.

MISSION

The mission of the office is to fulfill the constitutional and statutory responsibilities of the office in order to assure the sound financial oversight and absolute safety of all public funds collected, managed and disbursed, and to do so at no cost to the state's taxpayers.

PROGRAMS, GOALS, OBJECTIVES AND ACTIVITIES

Program 1: Promotion of the Unclaimed Property Program

Goal: Provide an annual reporting mechanism to determine return on investment (ROI) regarding promotional efforts.

Objective/Activity: The State Treasurer promotes the state's unclaimed property program. The objective is to raise public awareness with regards to the state's unclaimed property program through paid and unpaid promotional efforts. Also, OST will assist in the return of unclaimed funds to their rightful owners.

Goal: Through innovative promotional strategies, provide a return on investment that surpasses the previous year. This will be achieved through an increased return from unpaid media coverage.

PERFORMANCE MEASURES

2013 AND 2014 GOALS AND ACTUALS

Prog. No.	Performance Measure	Goal 2013	Actual 2013	Goal 2014	Actual 2014
1.	Unclaimed property received through audits and holder reporting.	\$38.5 million	Not Available ¹	\$39 million	Not Available ¹
1.	Unclaimed property claims and amount returned to rightful owner. ¹	32,000 \$36.7 million	Not Available ¹	32,500 \$37.2 million	Not Available ¹

Note: Based on fiscal year.

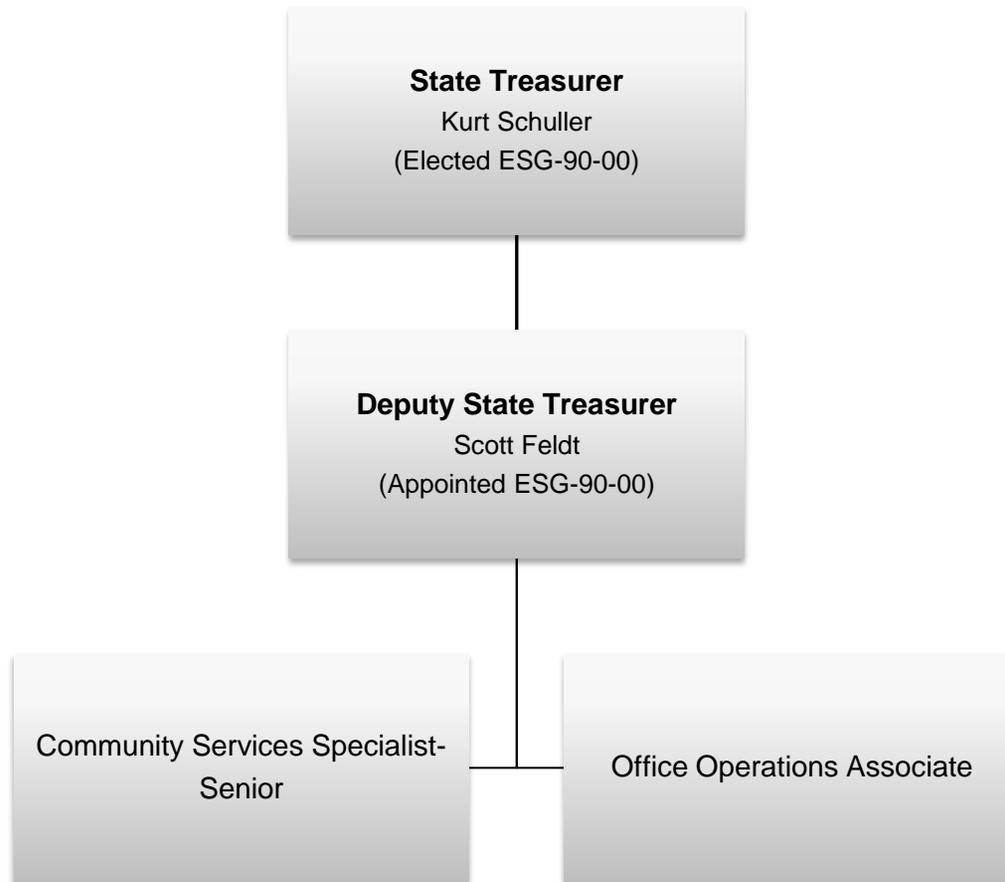
¹ This function has been transferred to the Department of Revenue.

2015, 2016, AND 2017 GOALS

Prog. No.	Performance Measure	Goal 2015	Goal 2016	Goal 2017
1.	Advertising/marketing return achieved through paid media coverage	\$75,000	\$75,000	\$75,000
1.	Advertising/marketing return achieved through unpaid/free media coverage	\$80,000	\$100,000	\$110,000

Note: Based on fiscal year.

OFFICE OF THE STATE TREASURER



Agency Total by Fund Source

Office of the State Treasurer

1517 Biennial Budget

		ANNUAL SUMMARY					BIENNIAL SUMMARY				
Source of Funds		Prior Year Total	Adjusted Base	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE	Base Year Doubled (BYD)	Biennial Request	Change From (BYD)	Change From BYD %
PR	S	\$562,026	\$549,700	\$514,000	\$514,000	4.00	4.00	\$1,099,400	\$1,028,000	(\$71,400)	-6.5%
Total		\$562,026	\$549,700	\$514,000	\$514,000	4.00	4.00	\$1,099,400	\$1,028,000	(\$71,400)	-6.5%
Grand Total		\$562,026	\$549,700	\$514,000	\$514,000	4.00	4.00	\$1,099,400	\$1,028,000	(\$71,400)	-6.5%

Agency Total by Program

Office of the State Treasurer

1517 Biennial Budget

Source of Funds	ANNUAL SUMMARY						BIENNIAL SUMMARY			
	Prior Year Actual	Adjusted Base	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE	Base Year Doubled (BYD)	Biennial Request	Change From (BYD)	Change From BYD %
01 CUSTODIAN OF STATE FUNDS										
Non Federal										
PR	\$562,026	\$549,700	\$514,000	\$514,000	4.00	4.00	\$1,099,400	\$1,028,000	(\$71,400)	-6.49%
S	\$562,026	\$549,700	\$514,000	\$514,000	4.00	4.00	\$1,099,400	\$1,028,000	(\$71,400)	-6.49%
Total - Non Federal	\$562,026	\$549,700	\$514,000	\$514,000	4.00	4.00	\$1,099,400	\$1,028,000	(\$71,400)	-6.49%
S	\$562,026	\$549,700	\$514,000	\$514,000	4.00	4.00	\$1,099,400	\$1,028,000	(\$71,400)	-6.49%
PGM 01 Total	\$562,026	\$549,700	\$514,000	\$514,000	4.00	4.00	\$1,099,400	\$1,028,000	(\$71,400)	-6.49%
PR	\$562,026	\$549,700	\$514,000	\$514,000	4.00	4.00	\$1,099,400	\$1,028,000	(\$71,400)	-6.49%
S	\$562,026	\$549,700	\$514,000	\$514,000	4.00	4.00	\$1,099,400	\$1,028,000	(\$71,400)	-6.49%
TOTAL 01	\$562,026	\$549,700	\$514,000	\$514,000	4.00	4.00	\$1,099,400	\$1,028,000	(\$71,400)	-6.49%
S	\$562,026	\$549,700	\$514,000	\$514,000	4.00	4.00	\$1,099,400	\$1,028,000	(\$71,400)	-6.49%
Agency Total	\$562,026	\$549,700	\$514,000	\$514,000	4.00	4.00	\$1,099,400	\$1,028,000	(\$71,400)	-6.49%

Agency Total by Decision Item

Office of the State Treasurer

1517 Biennial Budget

Decision Item	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
2000 Adjusted Base Funding Level	\$549,700	\$549,700	4.00	4.00
3003 Full Funding of Continuing Position Salaries and Fringe Benefits	\$51,600	\$51,600	0.00	0.00
3010 Full Funding of Lease and Directed Moves Costs	(\$87,300)	(\$87,300)	0.00	0.00
TOTAL	\$514,000	\$514,000	4.00	4.00

Program Revenue

1517 Biennial Budget

	CODES	TITLES
DEPARTMENT	585	State Treasurer
PROGRAM	01	Custodian of state funds
SUBPROGRAM		
NUMERIC APPROPRIATION	37	Gifts and grants

Revenue and Expenditures	Prior Year Actuals	Base Year Estimate	1st Year Estimate	2nd Year Estimate
Opening Balance	\$16,700	\$16,700	\$16,700	\$16,700
Total Revenue	\$16,700	\$16,700	\$16,700	\$16,700
Expenditures	\$14	\$0	\$0	\$0
Total Expenditures	\$14	\$0	\$0	\$0
<u>Closing Balance</u>	\$16,686	\$16,700	\$16,700	\$16,700

Program Revenue

1517 Biennial Budget

	CODES	TITLES
DEPARTMENT	585	State Treasurer
PROGRAM	01	Custodian of state funds
SUBPROGRAM		
NUMERIC APPROPRIATION	38	Unclaimed property; administrative expenses

Revenue and Expenditures	Prior Year Actuals	Base Year Estimate	1st Year Estimate	2nd Year Estimate
Opening Balance	\$0	\$11,100	\$11,100	\$11,100
Misc. Program Revenues	\$573,100	\$544,800	\$525,100	\$536,100
Total Revenue	\$573,100	\$555,900	\$536,200	\$547,200
Expenditures	\$562,012	\$544,800	\$0	\$0
2000 Adjusted Base Funding Level	\$0	\$0	\$549,700	\$549,700
3003 Full Funding of Continuing Position Salaries and Fringe Benefits	\$0	\$0	\$51,600	\$51,600
3010 Full Funding of Lease and Directed Moves Costs	\$0	\$0	(\$87,300)	(\$87,300)
Compensation Reserve	\$0	\$0	\$5,500	\$11,200
Health Insurance Reserves	\$0	\$0	\$5,600	\$10,900
Total Expenditures	\$562,012	\$544,800	\$525,100	\$536,100
Closing Balance	\$11,088	\$11,100	\$11,100	\$11,100

Decision Item (DIN) - 2000

Decision Item (DIN) Title - Adjusted Base Funding Level

NARRATIVE

Adjusted Base Funding Level

Decision Item by Line

1517 Biennial Budget

	CODES	TITLES
DEPARTMENT	585	State Treasurer
	CODES	TITLES
DECISION ITEM	2000	Adjusted Base Funding Level

	Expenditure items	1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	\$212,500	\$212,500
02	Turnover	\$0	\$0
03	Project Position Salaries	\$0	\$0
04	LTE/Misc. Salaries	\$0	\$0
05	Fringe Benefits	\$87,200	\$87,200
06	Supplies and Services	\$250,000	\$250,000
07	Permanent Property	\$0	\$0
08	Unalloted Reserve	\$0	\$0
09	Aids to Individuals Organizations	\$0	\$0
10	Local Assistance	\$0	\$0
11	One-time Financing	\$0	\$0
12	Debt Service	\$0	\$0
13		\$0	\$0
14		\$0	\$0
15		\$0	\$0
16		\$0	\$0
17	Total Cost	\$549,700	\$549,700
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	2.00	2.00
20	Unclassified Positions Authorized	2.00	2.00

Decision Item by Numeric

State Treasurer

Program	Decision Item/Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
	2000	Adjusted Base Funding Level			
01	Custodian of state funds				
	38 Unclaimed property; administrative expenses	\$549,700	\$549,700	4.00	4.00
	Custodian of state funds SubTotal	\$549,700	\$549,700	4.00	4.00
	Adjusted Base Funding Level SubTotal	\$549,700	\$549,700	4.00	4.00
	Agency Total	\$549,700	\$549,700	4.00	4.00

Decision Item by Fund Source

State Treasurer

	Source of Funds		1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
Decision Item	2000	Adjusted Base Funding Level				
	PR	S	\$549,700	\$549,700	4.00	4.00
	Total		\$549,700	\$549,700	4.00	4.00
Agency Total			\$549,700	\$549,700	4.00	4.00

Decision Item (DIN) - 3003

Decision Item (DIN) Title - Full Funding of Continuing Position Salaries and Fringe Benefits

NARRATIVE

Standard Budget Adjustment - Full Funding of Continuing Position Salaries and Fringe Benefits

Decision Item by Line

1517 Biennial Budget

	CODES	TITLES
DEPARTMENT	585	State Treasurer
	CODES	TITLES
DECISION ITEM	3003	Full Funding of Continuing Position Salaries and Fringe Benefits

	Expenditure items	1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	\$26,900	\$26,900
02	Turnover	\$0	\$0
03	Project Position Salaries	\$0	\$0
04	LTE/Misc. Salaries	\$0	\$0
05	Fringe Benefits	\$24,700	\$24,700
06	Supplies and Services	\$0	\$0
07	Permanent Property	\$0	\$0
08	Unalloted Reserve	\$0	\$0
09	Aids to Individuals Organizations	\$0	\$0
10	Local Assistance	\$0	\$0
11	One-time Financing	\$0	\$0
12	Debt Service	\$0	\$0
13		\$0	\$0
14		\$0	\$0
15		\$0	\$0
17	Total Cost	\$51,600	\$51,600
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	0.00	0.00
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric

State Treasurer

Program	Decision Item/Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
	3003	Full Funding of Continuing Position Salaries and Fringe Benefits			
01	Custodian of state funds				
	38 Unclaimed property; administrative expenses	\$51,600	\$51,600	0.00	0.00
	Custodian of state funds SubTotal	\$51,600	\$51,600	0.00	0.00
	Full Funding of Continuing Position Salaries and Fringe Benefits SubTotal	\$51,600	\$51,600	0.00	0.00
	Agency Total	\$51,600	\$51,600	0.00	0.00

Decision Item by Fund Source

State Treasurer

	Source of Funds		1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
Decision Item	3003	Full Funding of Continuing Position Salaries and Fringe Benefits				
	PR	S	\$51,600	\$51,600	0.00	0.00
	Total		\$51,600	\$51,600	0.00	0.00
Agency Total			\$51,600	\$51,600	0.00	0.00

Decision Item (DIN) - 3010

Decision Item (DIN) Title - Full Funding of Lease and Directed Moves Costs

NARRATIVE

Standard Budget Adjustment - Full Funding of Lease and Directed Moves Costs

Decision Item by Line

1517 Biennial Budget

	CODES	TITLES
DEPARTMENT	585	State Treasurer
	CODES	TITLES
DECISION ITEM	3010	Full Funding of Lease and Directed Moves Costs

	Expenditure items	1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	\$0	\$0
02	Turnover	\$0	\$0
03	Project Position Salaries	\$0	\$0
04	LTE/Misc. Salaries	\$0	\$0
05	Fringe Benefits	\$0	\$0
06	Supplies and Services	(\$87,300)	(\$87,300)
07	Permanent Property	\$0	\$0
08	Unalloted Reserve	\$0	\$0
09	Aids to Individuals Organizations	\$0	\$0
10	Local Assistance	\$0	\$0
11	One-time Financing	\$0	\$0
12	Debt Service	\$0	\$0
13		\$0	\$0
14		\$0	\$0
15		\$0	\$0
16		\$0	\$0
17	Total Cost	(\$87,300)	(\$87,300)
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	0.00	0.00
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric

State Treasurer

Program	Decision Item/Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
	3010	Full Funding of Lease and Directed Moves Costs			
01	Custodian of state funds				
	38 Unclaimed property; administrative expenses	(\$87,300)	(\$87,300)	0.00	0.00
	Custodian of state funds SubTotal	(\$87,300)	(\$87,300)	0.00	0.00
	Full Funding of Lease and Directed Moves Costs SubTotal	(\$87,300)	(\$87,300)	0.00	0.00
	Agency Total	(\$87,300)	(\$87,300)	0.00	0.00

Decision Item by Fund Source

State Treasurer

	Source of Funds		1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
Decision Item	3010	Full Funding of Lease and Directed Moves Costs				
	PR	S	(\$87,300)	(\$87,300)	0.00	0.00
	Total		(\$87,300)	(\$87,300)	0.00	0.00
Agency Total			(\$87,300)	(\$87,300)	0.00	0.00