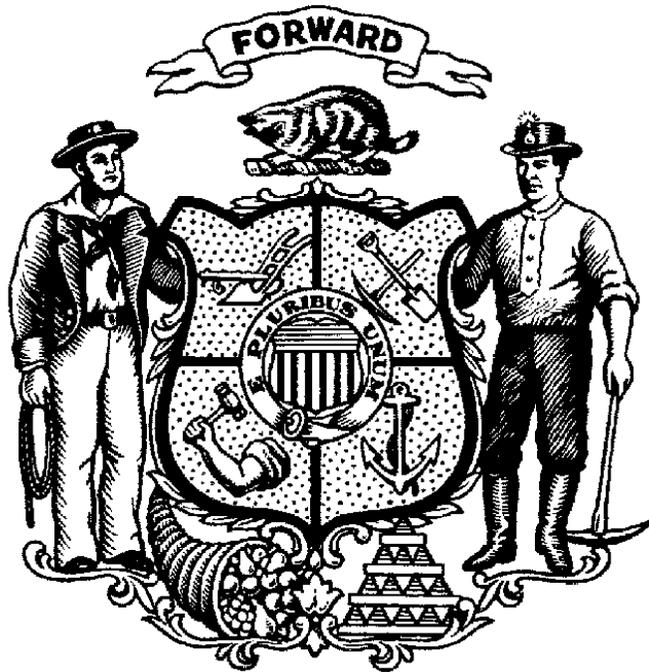


# State of Wisconsin

Office of the State Treasurer



Agency Budget Request  
2013 – 2015 Biennium  
September 17, 2012

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**KURT SCHULLER**  
State Treasurer of Wisconsin

Mailing Address:  
P.O. Box 7871  
Madison, WI 53707-7871

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OSTofficeofthestatetreasurer@wi.gov

September 4, 2012

Brian Hayes, Administrator,  
Division of Executive Budget and Finance  
Department of Administration  
101 East Wilson Street  
Madison, WI 53707



Dear Mr. Hayes:

This office has completed its initial budget review for the 2013-15 biennial budget process. We have reviewed the base reconciliation table and the related Budget 585 Performance Measures narrative for 2013-15 including the Agency Description, Programs, Goals, Objectives and Activities. Please note the attached copies of these corrected documents as requested, along with an up to date organization chart for the Office of State Treasurer (OST).

We are requesting that the functions transferred away from OST in the 2011-13 biennial budget be returned to this office. A paper outlining our reasoning is being prepared for your consideration and will be forwarded to you in the near future.

Should you need additional information about this budget request, please feel free to contact my Deputy State Treasurer, Scott Feldt at 266-7982, or our Budget and Policy Supervisor, Jeff Wiswell at 261-6797.

Finally, I want to thank you for supporting our request to convert 4 project positions in our unclaimed property division to permanent status.

Sincerely,

Kurt Schuller,  
Wisconsin State Treasurer

KWS: JLW:

## **AGENCY DESCRIPTION**

The office was established in 1848. The duties of the State Treasurer were established in the State Constitution and under Chapter 14, Subchapter IV, Wisconsin Statutes.

The State Treasurer maintains custody and records for all property received under the uniform unclaimed property and general escheat laws. If necessary, the office audits business and corporate records to ensure compliance with unclaimed property and general escheat laws.

## **MISSION**

The mission of the office is to fulfill the constitutional and statutory responsibilities of the office in order to assure the sound financial oversight and absolute safety of all public funds collected, managed and disbursed, and to do so at no cost to the state's taxpayers.

## **PROGRAMS, GOALS, OBJECTIVES AND ACTIVITIES**

### **Program 1: Custodian of State Funds**

Goal: Provide an annual reporting mechanism for holders in possession of cash and securities owned by persons who cannot be located and provide an efficient process to verify and pay claims.

Objective/Activity: The State Treasurer serves as the administrator of the state's unclaimed property program. Currently, the State Treasurer is custodian of over \$368 million on behalf of approximately 1,000,000 unclaimed property owners. Generally, unclaimed property consists of such items as bank accounts, insurance proceeds, and uncashed dividends and stocks that have had no activity by the owner for a period of three to five years, depending on the category of the asset. Each year, the State Treasurer is required to publish a legal notice in a newspaper in each county listing the names and last known addresses of these owners in an attempt to return unclaimed property to its rightful owners.

## PERFORMANCE MEASURES

### 2011 AND 2012 GOALS AND ACTUALS

Prog. No.	Performance Measure	Goal 2011	Actual 2011	Goal 2012	Actual 2012
1.	Unclaimed property received through audits and holder reporting.	\$37.5 million	\$38.4 million	\$38 million	\$38 million
1.	Unclaimed property claims and amount returned to rightful owner.	36,000 \$25 million	27,673 \$35 million	37,000 \$25 million	32,170 \$36.2 million

Note: Based on fiscal year.

### 2013, 2014, AND 2015 GOALS

Prog. No.	Performance Measure	Goal 2013	Goal 2014	Goal 2015
1.	Unclaimed property received through audits and holder reporting.	\$38.5 million	\$39.0 million	\$39.5 million
1.	Unclaimed property claims and amount returned to rightful owner.	32,000 \$36.7 million	32,500 \$37.2 million	33,000 \$37.7 million

Note: Based on fiscal year.

**State Treasurer**  
Kurt Schuller  
(Elected ESG-90-00)

**Deputy State Treasurer**  
Scott Feldt  
(Appointed ESG-90-00)

Community Services Specialist  
Ron Giordan  
(07-04) (Project)

**Records Management**  
Program Supervisor  
Mary Celentani  
(81-03)

**HOLDER REPORTING**

**CLAIMS APPROVALS**

Financial Specialist 5  
Shannon Churchill  
(02-13)

**Front Desk**  
Charlotte Rucks  
Operations Associate  
(02-10) (Project)

Operations Program Associate  
Dave Zehren  
(02-11) (70% FTE)

Financial Specialist 4  
Wes Stefonek  
(02-13) (75% FTE)

Operations Program Associate  
Terry McKinight  
(02-11) (50% Project)

Financial Specialist 3  
Antoinetta Hayes  
(02-12) ((50% FTE)

Operations Program Associate  
Kelly Olmstead  
(02-11) (Project)

# Agency Total by Fund Source

Office of the State Treasurer

1315 Biennial Budget

		ANNUAL SUMMARY						BIENNIAL SUMMARY			
Source of Funds		Prior Year Total	Adjusted Base	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE	Base Year Doubled (BYD)	Biennial Request	Change From (BYD)	Change From BYD %
PR	S	\$3,044,374	\$4,861,100	\$4,874,600	\$4,877,600	9.95	9.95	\$9,722,200	\$9,752,200	\$30,000	0.3%
<b>Total</b>		\$3,044,374	\$4,861,100	\$4,874,600	\$4,877,600	9.95	9.95	\$9,722,200	\$9,752,200	\$30,000	0.3%
SEG	A	\$0	\$0	\$0	\$0	0.00	0.00	\$0	\$0	\$0	
SEG	S	\$0	\$0	\$0	\$0	0.00	0.00	\$0	\$0	\$0	
<b>Total</b>		\$0	\$0	\$0	\$0	0.00	0.00	\$0	\$0	\$0	
<b>Grand Total</b>		\$3,044,374	\$4,861,100	\$4,874,600	\$4,877,600	9.95	9.95	\$9,722,200	\$9,752,200	\$30,000	0.3%

# Agency Total by Program

Office of the State Treasurer

1315 Biennial Budget

Source of Funds	ANNUAL SUMMARY						BIENNIAL SUMMARY			
	Prior Year Actual	Adjusted Base	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE	Base Year Doubled (BYD)	Biennial Request	Change From (BYD)	Change From BYD %
<b>01 CUSTODIAN OF STATE FUNDS</b>										
<b>Non Federal</b>										
PR	\$0	\$4,861,100	\$4,874,600	\$4,877,600	9.95	9.95	\$9,722,200	\$9,752,200	\$30,000	0.31%
S	\$0	\$4,861,100	\$4,874,600	\$4,877,600	9.95	9.95	\$9,722,200	\$9,752,200	\$30,000	0.31%
<b>Total - Non Federal</b>	<b>\$0</b>	<b>\$4,861,100</b>	<b>\$4,874,600</b>	<b>\$4,877,600</b>	<b>9.95</b>	<b>9.95</b>	<b>\$9,722,200</b>	<b>\$9,752,200</b>	<b>\$30,000</b>	<b>0.31%</b>
S	\$0	\$4,861,100	\$4,874,600	\$4,877,600	9.95	9.95	\$9,722,200	\$9,752,200	\$30,000	0.31%
<b>PGM 01 Total</b>	<b>\$0</b>	<b>\$4,861,100</b>	<b>\$4,874,600</b>	<b>\$4,877,600</b>	<b>9.95</b>	<b>9.95</b>	<b>\$9,722,200</b>	<b>\$9,752,200</b>	<b>\$30,000</b>	<b>0.31%</b>
PR	\$0	\$4,861,100	\$4,874,600	\$4,877,600	9.95	9.95	\$9,722,200	\$9,752,200	\$30,000	0.31%
S	\$0	\$4,861,100	\$4,874,600	\$4,877,600	9.95	9.95	\$9,722,200	\$9,752,200	\$30,000	0.31%
<b>TOTAL 01</b>	<b>\$0</b>	<b>\$4,861,100</b>	<b>\$4,874,600</b>	<b>\$4,877,600</b>	<b>9.95</b>	<b>9.95</b>	<b>\$9,722,200</b>	<b>\$9,752,200</b>	<b>\$30,000</b>	<b>0.31%</b>
S	\$0	\$4,861,100	\$4,874,600	\$4,877,600	9.95	9.95	\$9,722,200	\$9,752,200	\$30,000	0.31%
<b>Agency Total</b>	<b>\$0</b>	<b>\$4,861,100</b>	<b>\$4,874,600</b>	<b>\$4,877,600</b>	<b>9.95</b>	<b>9.95</b>	<b>\$9,722,200</b>	<b>\$9,752,200</b>	<b>\$30,000</b>	<b>0.31%</b>

# Agency Total by Decision Item

Office of the State Treasurer

1315 Biennial Budget

Decision Item	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
2000 Adjusted Base Funding Level	\$4,861,100	\$4,861,100	9.95	9.95
3002 Removal of Noncontinuing Elements from the Base	(\$200,700)	(\$200,700)	(4.00)	(4.00)
3003 Full Funding of Continuing Position Salaries and Fringe Benefits	(\$4,900)	(\$4,900)	0.00	0.00
3010 Full Funding of Lease and Directed Moves Costs	\$18,400	\$21,400	0.00	0.00
5200 Unclaimed Property Permanent Positions	\$200,700	\$200,700	4.00	4.00
<b>TOTAL</b>	<b>\$4,874,600</b>	<b>\$4,877,600</b>	<b>9.95</b>	<b>9.95</b>

# Program Revenue

1315 Biennial Budget

	CODES	TITLES
DEPARTMENT	585	Office of the State Treasurer
PROGRAM	01	Custodian of state funds
SUBPROGRAM		
NUMERIC APPROPRIATION	38	Unclaimed property; administrative expenses

Revenue and Expenditures	Prior Year Actuals	Base Year Estimate	1st Year Estimate	2nd Year Estimate
<b>Opening Balance</b>	<b>(\$2,145,800)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	\$5,190,200	\$4,876,200	\$4,894,100	\$4,916,300
<b>Total Revenue</b>	<b>\$3,044,400</b>	<b>\$4,876,200</b>	<b>\$4,894,100</b>	<b>\$4,916,300</b>
<b>Expenditures</b>	<b>\$3,044,400</b>	<b>\$4,876,200</b>	<b>\$0</b>	<b>\$0</b>
Compensation Reserve	\$0	\$0	\$10,800	\$21,800
Health Insurance Reserves	\$0	\$0	\$8,600	\$16,700
Wisconsin Retirement System	\$0	\$0	\$100	\$200
3002 Removal of Noncontinuing Elements from the Base	\$0	\$0	(\$200,700)	(\$200,700)
5200 Unclaimed Property Permanent Positions	\$0	\$0	\$200,700	\$200,700
3003 Full Funding of Continuing Position Salaries and Fringe Benefits	\$0	\$0	(\$4,900)	(\$4,900)
3010 Full Funding of Lease and Directed Moves Costs	\$0	\$0	\$18,400	\$21,400
2000 Adjusted Base Funding Level	\$0	\$0	\$4,861,100	\$4,861,100
<b>Total Expenditures</b>	<b>\$3,044,400</b>	<b>\$4,876,200</b>	<b>\$4,894,100</b>	<b>\$4,916,300</b>
<b>Closing Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Decision Item (DIN) - 2000**  
**Adjusted Base Funding Level**

**NARRATIVE**

Adjusted Base Funding Level

**Decision Item by Line**

**1315 Biennial Budget**

	<b>CODES</b>	<b>TITLES</b>
<b>DEPARTMENT</b>	585	Office of the State Treasurer
	<b>CODES</b>	<b>TITLES</b>
<b>DECISION ITEM</b>	2000	Adjusted Base Funding Level

<b>Expenditure items</b>		<b>1st Year Cost</b>	<b>2nd Year Cost</b>
01	Permanent Position Salaries	\$448,700	\$448,700
02	Turnover	\$0	\$0
03	Project Position Salaries	\$0	\$0
04	LTE/Misc. Salaries	\$1,700	\$1,700
05	Fringe Benefits	\$217,000	\$217,000
06	Supplies and Services	\$4,172,700	\$4,172,700
07	Permanent Property	\$0	\$0
08	Unallotted Reserve	\$21,000	\$21,000
09	Aids to Individuals Organizations	\$0	\$0
10	Local Assistance	\$0	\$0
11	One-time Financing	\$0	\$0
12	Debt Service	\$0	\$0
13		\$0	\$0
14		\$0	\$0
15		\$0	\$0
16		\$0	\$0
<b>17</b>	<b>Total Cost</b>	<b>\$4,861,100</b>	<b>\$4,861,100</b>
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	7.95	7.95
20	Unclassified Positions Authorized	2.00	2.00

**Decision Item by Numeric**

**1315 Biennial Budget**

**Office of the State Treasurer**

<b>Program</b>	<b>Decision Item/Numeric</b>	<b>1st Year Total</b>	<b>2nd Year Total</b>	<b>1st Year FTE</b>	<b>2nd Year FTE</b>
	<b>2000</b>	<b>Adjusted Base Funding Level</b>			
<b>01</b>	<b>Custodian of state funds</b>				
	31 Local government investment pool (processing services)	\$0	\$0	0.00	0.00
	38 Unclaimed property; administrative expenses	\$4,861,100	\$4,861,100	9.95	9.95
	75 Public financing benefits; candidates for justice	\$0	\$0	0.00	0.00
	<b>Custodian of state funds SubTotal</b>	<b>\$4,861,100</b>	<b>\$4,861,100</b>	<b>9.95</b>	<b>9.95</b>
<b>02</b>	<b>College tuition and expenses and college savings programs</b>				
	63 Administrative expenses; college tuition and expenses program	\$0	\$0	0.00	0.00
	66 Administrative expenses	\$0	\$0	0.00	0.00
	<b>College tuition and expenses and college savings programs SubTotal</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00</b>	<b>0.00</b>
	<b>Adjusted Base Funding Level SubTotal</b>	<b>\$4,861,100</b>	<b>\$4,861,100</b>	<b>9.95</b>	<b>9.95</b>
	<b>Agency Total</b>	<b>\$4,861,100</b>	<b>\$4,861,100</b>	<b>9.95</b>	<b>9.95</b>

**Decision Item by Fund Source**

**1315 Biennial Budget**

**Office of the State Treasurer**

				1st Year FTE	2nd Year FTE
	Source of Funds		1st Year Total	2nd Year Total	
<b>Decision Item</b>	<b>2000</b>	<b>Adjusted Base Funding Level</b>			
	PR	S	\$4,861,100	\$4,861,100	9.95
	SEG	A	\$0	\$0	0.00
	SEG	S	\$0	\$0	0.00
	<b>Total</b>		<b>\$4,861,100</b>	<b>\$4,861,100</b>	<b>9.95</b>
<b>Agency Total</b>			<b>\$4,861,100</b>	<b>\$4,861,100</b>	<b>9.95</b>

**Decision Item (DIN) - 3002**  
**Removal of Noncontinuing Elements from the Base**

**NARRATIVE**

Standard Budget Adjustment - Removal of Noncontinuing Elements from the Base

**Decision Item by Line**

**1315 Biennial Budget**

	<b>CODES</b>	<b>TITLES</b>
<b>DEPARTMENT</b>	585	Office of the State Treasurer
	<b>CODES</b>	<b>TITLES</b>
<b>DECISION ITEM</b>	3002	Removal of Noncontinuing Elements from the Base

<b>Expenditure items</b>		<b>1st Year Cost</b>	<b>2nd Year Cost</b>
01	Permanent Position Salaries	(\$141,800)	(\$141,800)
02	Turnover	\$0	\$0
03	Project Position Salaries	\$0	\$0
04	LTE/Misc. Salaries	\$0	\$0
05	Fringe Benefits	(\$58,900)	(\$58,900)
06	Supplies and Services	\$0	\$0
07	Permanent Property	\$0	\$0
08	Unalloted Reserve	\$0	\$0
09	Aids to Individuals Organizations	\$0	\$0
10	Local Assistance	\$0	\$0
11	One-time Financing	\$0	\$0
12	Debt Service	\$0	\$0
13		\$0	\$0
14		\$0	\$0
15		\$0	\$0
16		\$0	\$0
<b>17</b>	<b>Total Cost</b>	<b>(\$200,700)</b>	<b>(\$200,700)</b>
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	-4.00	-4.00
20	Unclassified Positions Authorized	0.00	0.00

**Decision Item by Numeric**

**1315 Biennial Budget**

**Office of the State Treasurer**

<b>Program</b>	<b>Decision Item/Numeric</b>	<b>1st Year Total</b>	<b>2nd Year Total</b>	<b>1st Year FTE</b>	<b>2nd Year FTE</b>
	<b>3002</b>	<b>Removal of Noncontinuing Elements from the Base</b>			
<b>01</b>	<b>Custodian of state funds</b>				
	38 Unclaimed property; administrative expenses	(\$200,700)	(\$200,700)	(4.00)	(4.00)
	<b>Custodian of state funds SubTotal</b>	<b>(\$200,700)</b>	<b>(\$200,700)</b>	<b>(4.00)</b>	<b>(4.00)</b>
	<b>Removal of Noncontinuing Elements from the Base SubTotal</b>	<b>(\$200,700)</b>	<b>(\$200,700)</b>	<b>(4.00)</b>	<b>(4.00)</b>
	<b>Agency Total</b>	<b>(\$200,700)</b>	<b>(\$200,700)</b>	<b>(4.00)</b>	<b>(4.00)</b>

**Decision Item by Fund Source**

**1315 Biennial Budget**

**Office of the State Treasurer**

				1st Year FTE	2nd Year FTE
	Source of Funds		1st Year Total	2nd Year Total	
<b>Decision Item</b>	<b>3002</b>	<b>Removal of Noncontinuing Elements from the Base</b>			
	PR	S	(\$200,700)	(\$200,700)	(4.00) (4.00)
	<b>Total</b>		<b>(\$200,700)</b>	<b>(\$200,700)</b>	<b>(4.00) (4.00)</b>
<b>Agency Total</b>			<b>(\$200,700)</b>	<b>(\$200,700)</b>	<b>(4.00) (4.00)</b>

**Decision Item (DIN) - 3003**

**Full Funding of Continuing Position Salaries and Fringe Benefits**

**NARRATIVE**

Standard Budget Adjustment - Full Funding of Continuing Position Salaries and Fringe Benefits

**Decision Item by Line**

**1315 Biennial Budget**

	<b>CODES</b>	<b>TITLES</b>
<b>DEPARTMENT</b>	585	Office of the State Treasurer
	<b>CODES</b>	<b>TITLES</b>
<b>DECISION ITEM</b>	3003	Full Funding of Continuing Position Salaries and Fringe Benefits

	<b>Expenditure items</b>	<b>1st Year Cost</b>	<b>2nd Year Cost</b>
01	Permanent Position Salaries	\$17,600	\$17,600
02	Turnover	\$0	\$0
03	Project Position Salaries	\$0	\$0
04	LTE/Misc. Salaries	\$0	\$0
05	Fringe Benefits	(\$22,500)	(\$22,500)
06	Supplies and Services	\$0	\$0
07	Permanent Property	\$0	\$0
08	Unalloted Reserve	\$0	\$0
09	Aids to Individuals Organizations	\$0	\$0
10	Local Assistance	\$0	\$0
11	One-time Financing	\$0	\$0
12	Debt Service	\$0	\$0
13		\$0	\$0
14		\$0	\$0
15		\$0	\$0
16		\$0	\$0
<b>17</b>	<b>Total Cost</b>	<b>(\$4,900)</b>	<b>(\$4,900)</b>
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	0.00	0.00
20	Unclassified Positions Authorized	0.00	0.00

**Decision Item by Numeric**

**1315 Biennial Budget**

**Office of the State Treasurer**

<b>Program</b>	<b>Decision Item/Numeric</b>	<b>1st Year Total</b>	<b>2nd Year Total</b>	<b>1st Year FTE</b>	<b>2nd Year FTE</b>
	<b>3003</b>	<b>Full Funding of Continuing Position Salaries and Fringe Benefits</b>			
<b>01</b>	<b>Custodian of state funds</b>				
	38 Unclaimed property; administrative expenses	(\$4,900)	(\$4,900)	0.00	0.00
	<b>Custodian of state funds SubTotal</b>	<b>(\$4,900)</b>	<b>(\$4,900)</b>	<b>0.00</b>	<b>0.00</b>
	<b>Full Funding of Continuing Position Salaries and Fringe Benefits SubTotal</b>	<b>(\$4,900)</b>	<b>(\$4,900)</b>	<b>0.00</b>	<b>0.00</b>
	<b>Agency Total</b>	<b>(\$4,900)</b>	<b>(\$4,900)</b>	<b>0.00</b>	<b>0.00</b>

**Decision Item by Fund Source**

**1315 Biennial Budget**

**Office of the State Treasurer**

				1st Year FTE	2nd Year FTE
	Source of Funds		1st Year Total	2nd Year Total	
<b>Decision Item</b>	<b>3003</b>	<b>Full Funding of Continuing Position Salaries and Fringe Benefits</b>			
	PR	S	(\$4,900)	(\$4,900)	0.00 0.00
	<b>Total</b>		<b>(\$4,900)</b>	<b>(\$4,900)</b>	<b>0.00 0.00</b>
<b>Agency Total</b>			<b>(\$4,900)</b>	<b>(\$4,900)</b>	<b>0.00 0.00</b>

**Decision Item (DIN) - 3010**  
**Full Funding of Lease and Directed Moves Costs**

**NARRATIVE**

Standard Budget Adjustment - Full Funding of Lease and Directed Moves Costs

**Decision Item by Line**

**1315 Biennial Budget**

	<b>CODES</b>	<b>TITLES</b>
<b>DEPARTMENT</b>	585	Office of the State Treasurer
	<b>CODES</b>	<b>TITLES</b>
<b>DECISION ITEM</b>	3010	Full Funding of Lease and Directed Moves Costs

<b>Expenditure items</b>		<b>1st Year Cost</b>	<b>2nd Year Cost</b>
01	Permanent Position Salaries	\$0	\$0
02	Turnover	\$0	\$0
03	Project Position Salaries	\$0	\$0
04	LTE/Misc. Salaries	\$0	\$0
05	Fringe Benefits	\$0	\$0
06	Supplies and Services	\$18,400	\$21,400
07	Permanent Property	\$0	\$0
08	Unalloted Reserve	\$0	\$0
09	Aids to Individuals Organizations	\$0	\$0
10	Local Assistance	\$0	\$0
11	One-time Financing	\$0	\$0
12	Debt Service	\$0	\$0
13		\$0	\$0
14		\$0	\$0
15		\$0	\$0
16		\$0	\$0
<b>17</b>	<b>Total Cost</b>	<b>\$18,400</b>	<b>\$21,400</b>
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	0.00	0.00
20	Unclassified Positions Authorized	0.00	0.00

**Decision Item by Numeric**

**1315 Biennial Budget**

**Office of the State Treasurer**

<b>Program</b>	<b>Decision Item/Numeric</b>	<b>1st Year Total</b>	<b>2nd Year Total</b>	<b>1st Year FTE</b>	<b>2nd Year FTE</b>
	<b>3010</b>	<b>Full Funding of Lease and Directed Moves Costs</b>			
<b>01</b>	<b>Custodian of state funds</b>				
	38 Unclaimed property; administrative expenses	\$18,400	\$21,400	0.00	0.00
	<b>Custodian of state funds SubTotal</b>	<b>\$18,400</b>	<b>\$21,400</b>	<b>0.00</b>	<b>0.00</b>
	<b>Full Funding of Lease and Directed Moves Costs SubTotal</b>	<b>\$18,400</b>	<b>\$21,400</b>	<b>0.00</b>	<b>0.00</b>
	<b>Agency Total</b>	<b>\$18,400</b>	<b>\$21,400</b>	<b>0.00</b>	<b>0.00</b>

**Decision Item by Fund Source**

**1315 Biennial Budget**

**Office of the State Treasurer**

				1st Year FTE	2nd Year FTE
	Source of Funds		1st Year Total	2nd Year Total	
<b>Decision Item</b>	<b>3010</b>	<b>Full Funding of Lease and Directed Moves Costs</b>			
	PR	S	\$18,400	\$21,400	0.00
	<b>Total</b>		<b>\$18,400</b>	<b>\$21,400</b>	<b>0.00</b>
<b>Agency Total</b>			<b>\$18,400</b>	<b>\$21,400</b>	<b>0.00</b>

**Decision Item (DIN) - 5200**

**Unclaimed Property Permanent Positions**

**NARRATIVE**

The Office of the State Treasurer requests \$200,700 PR and 4.0 classified positions annually for managing unclaimed property cash revenue accounts and database, claims review and processing, management reconciliation of stock portfolios, and security and sale of safe deposit contents. Under current law, these positions are set to expire on June 30, 2013. The positions are eliminated under the standard budget adjustment (DIN 3002).

**Decision Item by Line**

**1315 Biennial Budget**

	<b>CODES</b>	<b>TITLES</b>
<b>DEPARTMENT</b>	585	Office of the State Treasurer
	<b>CODES</b>	<b>TITLES</b>
<b>DECISION ITEM</b>	5200	Unclaimed Property Permanent Positions

<b>Expenditure items</b>		<b>1st Year Cost</b>	<b>2nd Year Cost</b>
01	Permanent Position Salaries	\$141,800	\$141,800
02	Turnover	\$0	\$0
03	Project Position Salaries	\$0	\$0
04	LTE/Misc. Salaries	\$0	\$0
05	Fringe Benefits	\$58,900	\$58,900
06	Supplies and Services	\$0	\$0
07	Permanent Property	\$0	\$0
08	Unalloted Reserve	\$0	\$0
09	Aids to Individuals Organizations	\$0	\$0
10	Local Assistance	\$0	\$0
11	One-time Financing	\$0	\$0
12	Debt Service	\$0	\$0
13		\$0	\$0
14		\$0	\$0
15		\$0	\$0
16		\$0	\$0
<b>17</b>	<b>Total Cost</b>	<b>\$200,700</b>	<b>\$200,700</b>
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	4.00	4.00
20	Unclassified Positions Authorized	0.00	0.00

**Decision Item by Numeric**

**1315 Biennial Budget**

**Office of the State Treasurer**

<b>Program</b>	<b>Decision Item/Numeric</b>	<b>1st Year Total</b>	<b>2nd Year Total</b>	<b>1st Year FTE</b>	<b>2nd Year FTE</b>
	<b>5200</b>	<b>Unclaimed Property Permanent Positions</b>			
<b>01</b>	<b>Custodian of state funds</b>				
	38 Unclaimed property; administrative expenses	\$200,700	\$200,700	4.00	4.00
	<b>Custodian of state funds SubTotal</b>	<b>\$200,700</b>	<b>\$200,700</b>	<b>4.00</b>	<b>4.00</b>
	<b>Unclaimed Property Permanent Positions SubTotal</b>	<b>\$200,700</b>	<b>\$200,700</b>	<b>4.00</b>	<b>4.00</b>
	<b>Agency Total</b>	<b>\$200,700</b>	<b>\$200,700</b>	<b>4.00</b>	<b>4.00</b>

**Decision Item by Fund Source**

**1315 Biennial Budget**

**Office of the State Treasurer**

				1st Year FTE	2nd Year FTE
	Source of Funds		1st Year Total	2nd Year Total	
<b>Decision Item</b>	<b>5200</b>	<b>Unclaimed Property Permanent Positions</b>			
	PR	S	\$200,700	\$200,700	4.00 4.00
	<b>Total</b>		<b>\$200,700</b>	<b>\$200,700</b>	<b>4.00 4.00</b>
<b>Agency Total</b>			<b>\$200,700</b>	<b>\$200,700</b>	<b>4.00 4.00</b>