



Mailing Address:  
P.O. Box 7871  
Madison, WI 53707-7871

**WISCONSIN DEPARTMENT OF  
ADMINISTRATION**

Ph: 608/266-3711  
Fax: 608/223-6578

**January 2024**

**LOCAL GOVERNMENT INVESTMENT POOL EARNINGS SUMMARY**

Average Daily LGIP Balance	\$ 6,626,020,095
Gross LGIP Earnings from the State Investment Fund	\$ 30,270,502
Administrative and Banking Expenses (see below)	\$ (15,094)
Net Earnings Distributed to LGIP Investors:	\$ 30,255,408
<b>Annualized Earnings Rate as Calculated Below:</b>	<b>5.39%</b>

**CALCULATION OF ANNUALIZED EARNINGS RATE**

Gross Earnings	\$ 30,270,502
Less: LGIP Administrative Expenses and Banking Expenses	\$ (15,094)
Net Earnings	\$ 30,255,408
Divided by LGIP Average Daily Balance	\$ 6,626,020,095
Monthly Earnings Rate	0.45661509%
Days in the Month	31
Daily Earnings Rate	0.01472952%
Multiplied by No. of Days in the Year	366
<b>Annualized Earnings Rate</b>	<b>5.39%</b>

**LGIP RATE HISTORY AND COMPARATIVE EARNINGS RATES**

Month	Year	LGIP Ann Rate	-----Comparative Earnings Rates-----		
			90-Day T-Bill	Crane Government MMFD	Crane Taxable All MMF Average
January	2022	0.07	0.15	0.01	0.02
February	2022	0.09	0.33	0.01	0.02
March	2022	0.16	0.44	0.02	0.05
April	2022	0.30	0.76	0.03	0.12
May	2022	0.62	0.98	0.19	0.37
June	2022	0.98	1.49	0.51	0.72
July	2022	1.55	2.23	0.90	1.17
August	2022	2.15	2.63	1.45	1.75
September	2022	2.42	3.13	1.90	2.10
October	2022	2.91	3.69	2.34	2.62
November	2022	3.72	4.15	2.92	3.25
December	2022	4.05	4.35	3.41	3.68
January	2023	4.26	4.53	3.79	4.02
February	2023	4.54	4.65	3.96	4.20
March	2023	4.62	4.69	4.14	4.34
April	2023	4.80	4.91	4.27	4.49
May	2023	5.01	5.14	4.48	4.68
June	2023	5.09	5.16	4.54	4.79
July	2023	5.15	5.25	4.63	4.84
August	2023	5.31	5.30	4.78	5.02
September	2023	5.35	5.32	4.84	5.05
October	2023	5.37	5.33	4.86	5.07
November	2023	5.39	5.27	4.87	5.08
December	2023	5.38	5.24	4.87	5.08
January	2024	5.39	5.22	4.86(e)	5.07(e)

(e) = estimate